RESOLUTION NO. 18-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF LAUDERDALE COMMUNITY REDEVELOPMENT FORT AGENCY, ACCEPTING THE OFFER OF EIGHTY FIVE THOUSAND AND NO/100 DOLLARS (\$85,000.00) FROM 220145 LLC FOR THE PURCHASE OF PROPERTY LOCATED AT 835 NW 3RD STREET, FORT LAUDERDALE AND MORE PARTICULARLY DESCRIBED BELOW; AND AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A COMMERCIAL CONTRACT AND ADDENDUM; AND FURTHER DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS AND INSTRUMENTS REASONABLY NECESSARY OR INCIDENTAL тΟ TRANSFER OF TITLE TO THE PROPERTY: AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on January 3, 2018, the Board of Commissioners of Fort Lauderdale Community Redevelopment Agency, offered the Property located at 835 NW 3rd Street, Fort Lauderdale, Florida as described below, for sale to the highest and best offer:

FT LAUDERDALE LAND & DEV CO SUB OF BLK 6 FT LAUD 1-57 D LOT 19 TO 21 BLK B LESS POR OF LOT 19 DESC AS: BEG SW COR OF LOT 19, E 5.01 TO P/C, W&N FOR ARC DIST OF 8.08, NE 118.98 TO P/C, NE FOR ARC DIST OF 15.93, E 6.41, S 140 TO POB, TOG WITH POR OF 10 VAC ALLEY WAY DESC IN INSTR# 113250392, IN THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, and

Property Identification # 5042 10 12 0720 (the "property")

WHEREAS, a proposal was received on or before February 5, 2018 for the sale and purchase of the Property and the highest and best bid came from Lansing Melbourne Group LLC on behalf of 220145 LLC in the amount of Eighty Five Thousand and No/100 Dollars (\$85,000.00); and

WHEREAS, this sale promotes or facilitates the furtherance of the goals, objectives and policies of the Northwest-Progresso-Flagler Heights Community Redevelopment Area Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

RESOLUTION NO. 18-

<u>SECTION 1</u>. Pursuant to Section 163.380(3)(a), Florida Statutes, a Notice of Intent to Dispose of Fort Lauderdale Community Redevelopment Agency Property for the Development of Vacant Real Property located at 835 NW 3rd Street in the Northwest-Progresso-Flagler Heights Community Redevelopment Area was published in the Sun-Sentinel on January 3, 2018. The notice provided that all proposals were due at the CRA Office on or before 4:00 p.m. on February 5, 2018.

<u>SECTION 2</u>. The Board of Commissioners of Fort Lauderdale Community Redevelopment Agency hereby accepts the offer from 220145 LLC as set forth on the proposal dated February 2, 2018, presented by Lansing Melbourne Group LLC on behalf of 220145 LLC. That the Executive Director shall execute the Commercial Contract and Addendum, in substantially the form attached, (hereinafter, "Contract"). Authority to execute any other instruments reasonably necessary or incidental to the sale and conveyance of the Property under the Contract is hereby delegated to the Executive Director. Delivery of all instruments shall be in accordance with the terms of the Contract.

<u>SECTION 3</u>. The Board of Commissioners of Fort Lauderdale Community Redevelopment Agency hereby releases its right of entry in, on or under the Property as provided in F.S. Section 270.11 (2017).

<u>SECTION 4</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.

<u>SECTION 5</u>. That this Resolution shall be in full force and effect upon final passage.

<u>SECTION 6</u>. That the foregoing recitals are incorporated in this Resolution.

ADOPTED this the _____ day of _____, 2018.

ATTEST:

Chairman DEAN J. TRANTALIS

CRA Secretary JEFFREY A. MODARELLI