

TO: Honorable Mayor & Members Fort Lauderdale City Commission
FROM: Lee R. Feldman, ICMA-CM, City Manager
DATE: April 3, 2018
TITLE: Resolution Approving a Lease Agreement with Broward Maritime Institute, Inc. for the Property at NE 10TH Street (Dania Farms) Dania Beach, Florida

Recommendation

It is recommended that the City Commission adopt a Resolution approving a lease agreement with Broward Maritime Institute, Inc. for the Property at NE 10TH Street (Dania Farms) Dania Beach, Florida. The lease agreement is for ten (10) years at \$1.00 a year.

Background

On February 6, 2018, the City Commission adopted Resolution No. 18-29 declaring the City's intent to lease the property at NE 10TH Street, Dania Beach, to Broward Maritime Institute, Inc.

Staff seeks authorization to initiate the process under Charter Section 8.13 toward leasing the property at NE 10th Street, Dania Beach, by adopting a Resolution declaring the City's intent to lease the property to Broward Maritime Institute, Inc. The leased property will be used by Broward Maritime Institute for constructing, operating, and maintaining a facility to provide maritime training for veterans and boating programs for disadvantaged children. Section 8.13 of the City of Fort Lauderdale Charter provides that City property may be leased for a maximum term of fifty (50) years under certain proscribed conditions.

The lease agreement with Broward Maritime Institute is for 10 years at \$1.00 a year. As part of the lease agreement, the City has the right to terminate the lease with Broward Maritime Institute at any point during the 10 year term of the lease so long as the City gives Broward Maritime Institute a one-year notice of lease termination.

Resource Impact

There will be a positive FY18 impact of \$1.00.

Funds available as of March 21, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	ACTUAL RECEIVED (Character)	AMOUNT
001-PKR100101- N900	Real Estate	Misc Revenues/ Miscellaneous Income	\$15,090,192	\$373,317	\$1
			TOTAL AMOUNT \rightarrow		\$1

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

• Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Community.

Attachments

Exhibit 1 – Legal Description Exhibit 2 – Resolution 18-29 Exhibit 3 – Lease Agreement Exhibit 4 – Resolution

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