

RESOLUTION NO. 18-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING AND RATIFYING FUNDING CERTAIN PROJECTS UNDER THE PROPERTY AND BUSINESS INVESTMENT IMPROVEMENT PROGRAM TO WINE WATCH, INC. IN THE AMOUNT OF FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00), ITALIAN ARTISANS, INC. IN THE AMOUNT OF FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00) AND BROODWATTIE PERSAUD IN THE AMOUNT OF FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00); RATIFYING EXECUTION OF THE PROPERTY AND BUSINESS INVESTMENT IMPROVEMENT PROGRAM AGREEMENT FOR EACH PROJECT BY THE EXECUTIVE DIRECTOR; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, On June 7, 2016, the Northwest - Progresso - Flagler Heights Community Redevelopment Area ("NPF-CRA") Incentive Programs were modified in part to permit administrative approvals of incentive awards that did not exceed \$50,000; and

WHEREAS, a recent review of the board action on June 7, 2016 approving the modifications shows that the Commercial Façade Program, Housing Rehabilitation Program and Purchase Assistance Program were specifically referenced; however, the other NPF-CRA incentive programs were not; and

WHEREAS, funding under the Incentive Programs promote and facilitate the furtherance of the goals, objectives and policies of the NPF-CRA Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency hereby ratifies and approves funding for the Projects described below and ratifies and approves execution of the Property and Business investment Improvement Program Agreement associated with each Project by the Executive Director.

1. Project Name: Wine Watch Inc.
Location: 837 NE 3rd Avenue (Progresso Village)
Project Description: Improvements to both the interior and exterior structure for restaurant/wine bar.
CRA Funding Amount: \$50,000
Total Project Cost: Approx. \$450,000
Status: Completed

2. Project Name: Italian Artisans, Inc.
Location: 1200 West Sunrise Boulevard (Northwest)
Project Description: Improvements to both interior and exterior structures for showroom/design center.
CRA Funding Amount: \$50,000
Total Project Cost: Approx. \$158,461
Status: Under construction
3. Project Name: Boodwattie Persaud
Location: 1545 Sistrunk Boulevard (Northwest – Sistrunk focus area)
Project Description: Improvements to both interior and exterior structure to improve and enhance the restaurant business operations for dine in service or retail/office use.
CRA Funding Amount: \$50,000
Total Project Cost: Approx. \$55,556
Status: On hold

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

SECTION 4. That the foregoing recitals are incorporated in this Resolution.

ADOPTED this the _____ day of _____, 2018.

ATTEST:

Chairman
DEAN J. TRANTALIS

CRA Secretary
JEFFREY A. MODARELLI