



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#18-0278

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: March 20, 2018

TITLE: Resolution Approving the Notice of Award and Sale of City Owned Property Located at 17XX NW 7th Court, Fort Lauderdale, FL to C&S Developer & Building More, LLC

Recommendation

It is recommended that the City Commission adopt a resolution approving the sale of City owned property to C&S Developer & Building More, LLC under Charter Section 8.04, in the amount of \$9,400.

Background

The property located at 17XX NW 7 Court is no longer needed for public use and it is being recommended to be offered for sale. A property map is attached as Exhibit 1. The City acquired through a Tax Deed on December 6, 1999 (See Exhibit 2 for Tax Deed). The site is approximately 3,750 square feet and is a vacant lot. Adrian Gonzalez & Associates, P.A., performed an appraisal of the property and provided an “as-is” value of \$9,400 (see Exhibit 3). The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is located in the Residential Single Family/Low Density (RS-8) District, which allows for residential development.

On February 20, 2018, the City Commission adopted Resolution No.18-28 (Exhibit 1) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$9,400. One bid was received from C&S Developer & Building More, LLC and president of the company Ian Cato for \$9,400.

C&S Developer & Building More, LLC will be obligated to execute the Purchase Contract and Addendum, in substantially the form as attached.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$9,400. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

Funds available as of March 6, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-219-000083	Affordable Housing Trust Fund	N/A	N/A	N/A	9,400
TOTAL AMOUNT ►					\$9,400

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachments

Exhibit 1 – Property Map
Exhibit 2 – Resolution No. 18-28
Exhibit 3 – Tax Deed
Exhibit 4 – Resolution

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