



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#18-0248

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: March 20, 2018

TITLE: Resolution Approving the Submittal of a Grant Application for \$10,032,648
to the Florida Inland Navigation District for Dredging and Redevelopment
of the Las Olas Marina

Recommendation

It is recommended that the City Commission approve a resolution authorizing the City Manager to submit an application for grant funding of \$10,032,648 to the Florida Inland Navigation District (FIND) for Dredging and Redevelopment of the Las Olas Marina.

Background

Suntex Marinas was the sole bidder on RFP #264-11791(re-bid) for the Lease, Management and Redevelopment of the Las Olas Marina. In July of 2017 the City Commission approved the lease/management agreement with Suntex, however the lease has not been executed. Since then Suntex is negotiating with the State of Florida Internal Trust, submitted permit applications to all regulatory agencies and has nearly completed plans for redesign of the Las Olas Marina for submission for development review. Suntex has requested that the City facilitate grant opportunities for funding assistance for the Las Olas Marina Redevelopment - much like the City has done with Bahia Mar.

Due to the magnitude of this redevelopment project, under FIND Rule 66 B-2.005(4), it may qualify for a multi-year agreement. Multi-Year agreements are 3 year funding agreements which can provide the maximum amount of assistance available for applicants subject to local district budgeting and funds allocation. FIND staff recommends the City apply for the entire eligible project amount with the appropriate match even though an award of the full amount is unlikely. Based on the allocation budget, FIND staff will recommend to the FIND Commission a funding amount to be awarded to the City on a multi-year agreement while taking into consideration their annual budget of approximately \$4M and other eligible project applications. Even if a multi-year agreement is awarded to the City, the City will still need to apply for additional funding in years two (2) and three (3) of the agreement. Funding is likely to vary from year to year based on budget and fund allocation.

Suntex has committed in writing to provide all required match funding.

Resource Impact

There is no fiscal impact associated with the grant application. The grant will be brought back to the City Commission for execution and appropriation if awarded.

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018 initiative*, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks and open spaces for everyone.
- Initiative 5: Identify and prioritize highly visible waterways for cleaning and beautification with government and business partners.

This item is also a *Press Play Fort Lauderdale Strategic Plan initiative*, included in the Infrastructure Cylinder of Excellence, specifically advancing:

- Goal 2: Be a sustainable and resilient community.
- Objective 1: Proactive maintain our water, wastewater, road and bridge infrastructure
- Initiative 3: Conduct an analysis of canal dredging needs and examine funding scenarios.

This item advances the *Fast Forward Lauderdale 2035 Vision Plan: We are Ready*.

Attachment

Exhibit 1 – Grant Agreement

Exhibit 2 – Suntex Letter

Exhibit 3 – Resolution

Prepared by: Jonathan Luscomb, Supervisor of Marine Facilities

Department Director: Phil Thornburg, Director of Parks and Recreation