#18-0135

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: February 20, 2018

TITLE: Motion to Approve Assignment of Contract for Corrosion Inhibitor to

Chemrite, Inc.

Recommendation

It is recommended that the City Commission approve an assignment of contract for corrosion inhibitor from F2 Industries, LLC to Chemrite, Inc.

Background

On August 18, 2015, the City Commission approved Contract No. 452-11628 for corrosion inhibitor with F2 Industries, LLC (F2 Industries) for a period of two years with three, one-year renewals in the annual amount of \$66,690 (CAM 15-0928). The contract is currently in the first of three renewals which expires on September 6, 2018.

F2 Industries has been purchased by Chemrite, Inc. (Chemrite). F2 Industries has assigned the contract, in its entirety, to Chemrite. Chemrite shall perform F2 Industries' duties, obligations, and responsibilities under the original contract.

Resource Impact

There is no fiscal impact to the City associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Infrastructure Cylinder of Excellence, specifically advancing:

- Goal 2: Be a sustainable and resilient community.
- Objective 1: Proactively maintain our water, wastewater, road, and bridge infrastructure

This item advances the Fast Forward Fort Lauderdale Vision Plan 2035: We Are United.

Attachments

Exhibit 1 – Original Award to F2 Industries, LLC

Exhibit 2 – Bill of Sale and Assignment and Assumption Agreement

Exhibit 3 – Assignment of Contract

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