

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, PURSUANT TO CITY CHARTER SECTION 8.07, AUTHORIZING AND APPROVING EXECUTION OF LEASE WITH THE PERFORMING ARTS CENTER AUTHORITY, AN INDEPENDENT SPECIAL DISTRICT ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, FOR USE OF THE PARKER PLAYHOUSE LOCATED AT 707 N.E. 8TH STREET, FORT LAUDERDALE MORE PARTICULARLY DESCRIBED BELOW; AUTHORIZING AND APPROVING TERMINATION OF THE LEASE BETWEEN THE CITY OF FORT LAUDERDALE AND THE PARKER THEATRE, INC.; AUTHORIZING EXECUTION AND RECORDING OF A MEMORANDUM OF LEASE IN THE PUBLIC RECORDS IN CONJUNCTION WITH THE LEASE; SUBJECT TO FURTHER TERMS AND CONDITIONS; REPEALING ANY AND ALL RESOLUTIONS IN CONFLICT HERewith; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 16-179, the City Commission of the City of Fort Lauderdale approved a lease of the property located at 707 N.E. 8th Street, Fort Lauderdale, Florida ("Leased Premises"), to The Parker Theatre, Inc., a Florida not for profit corporation (hereinafter, "LESSEE"), for a term of fifty (50) years with an annual rent of One and No/100 (\$1.00) Dollar (the "Existing Lease"); and

WHEREAS, on December 5, 2017, the City Commission approved a Grant Agreement with the Performing Arts Center Authority ("PACA") for the Parker Theatre Capital Replacement and Renewal Project; and

WHEREAS, the LESSEE seeks to terminate the Existing Lease: and

WHEREAS, PACA seeks to enter into a new lease pursuant to Section 8.07 of the City Charter for a term of fifty (50) years with an annual rent of One and No/100 (\$1.00) Dollar; and

WHEREAS, PACA shall renovate and rehabilitate the improvements on the Leased Premises under the Parker Theatre Capital Replacement and Renewal Project and shall operate and maintain the venue for the performing arts offering programs and entertainment including, but not limited to concerts, comedy, theatre and family programming workshops with the goal of bringing the community together through the arts; and

WHEREAS, the City Commission finds that PACA's proposed use of the Leased Premises constitute a public purpose; and

WHEREAS, City Commission finds the terms and conditions of the proposed Lease to be acceptable.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The Recitals are true and correct and incorporated in this Resolution.

SECTION 2. That the City Commission of the City of Fort Lauderdale authorizes and approves termination of the Existing Lease with The Parker Theatre, Inc.

SECTION 3. That the City Commission of the City of Fort Lauderdale, Florida, pursuant to City Charter Section 8.07, hereby approves and authorizes execution of the Lease, in substantially the form attached, with The Performing Arts Center Authority, an independent special district organized by the laws of the State of Florida provided the Existing Lease is terminated and finds that leasing the below-described land to PACA for a term of fifty (50) years with an annual rent of One and No/100 (\$1.00) Dollar is consistent with the public good. The Leased Premises are described as follows:

Tract "A," THEATRE CENTER, according to the Plat thereof recorded at Plat Book 63, Page 5 of the Public Records of Broward County, Florida; said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida, a Sketch and Description of which is attached hereto as **Exhibit "A"**

(Hereinafter, "Leased Premises")

ALSO KNOWN AS: 707 N.E. 8TH STREET, FORT LAUDERDALE, FLORIDA

SECTION 4. That the City Commission hereby authorizes execution of the Lease by the Mayor and City Manager in substantially the form attached hereto, subject to final review and approval by the City Attorney's office.

SECTION 5. That the City Commission hereby authorizes execution and recording of a Memorandum of Lease relative to the Leased Premises.

SECTION 6. That any and all Resolutions in conflict herewith are hereby repealed.

SECTION 7. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ of _____, 2018.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI