#17-1525

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: January 3, 2018

TITLE: Motion to Approve a Parking Space Use Agreement with AutoNation to

Sublease 200 Parking Spaces in Broward County's Governmental Center

Parking Garage

Recommendation

It is recommended that the City Commission approve a Parking Space Use Agreement in substantially the form attached, between the City of Fort Lauderdale and AutoNation Corporate Management, LLC (AutoNation), to sublease 200 parking spaces in Broward County's Governmental Center parking garage located at 151 SW 2nd Street, subject to Broward County Commission's approval of the underlying lease Agreement between Broward County and the City of Fort Lauderdale.

Background

The City intends to lease, from Broward County, 200 parking spaces in the County's Governmental Center parking garage (see related CAM 17-1546) and in turn, enter into an agreement with AutoNation to sublease those parking spaces for twelve years (through December 31, 2029). There are two additional five (5) year options to extend. AutoNation will be charged a rate equal to 50% of the monthly parking pass rate as specified in Section 38.1(a) of the Broward County Administrative Code, plus applicable sales and excise taxes, for each space, per month. The current monthly parking pass rate is \$150 per space, per month, and the wholesale rate charged to AutoNation is \$75 per space, per month. These parking spaces will be permitted for weekdays (Monday-Friday) for a 12-hour period of 7:00am – 7:00pm.

This is an initiative arranged through the Greater Fort Lauderdale Alliance, as part of the Downtown Economic Parking Initiative. The additional parking provides for future job creation in the downtown core.

Resource Impact

There will be a positive fiscal impact of \$135,000 in FY 2018 (January through September) for the sale of the parking permits from AutoNation. The proceeds will be deposited into the Parking Fund.

Funds available as of December 28, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
461-TAM020101.461- J569	PARKING CUSTOMER SERVICE	PMT-MISC PARKING	\$3,240	\$0	\$135,000.00
				TOTAL ▶	\$135,000.00

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous.

Related CAM

#17-1546

Attachments

Exhibit 1 – Greater Fort Lauderdale Alliance Request Letter

Prepared by: Julie Leonard, Transportation and Mobility

Department Director: Diana Alarcon, Transportation and Mobility