#17-1546

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Lee R. Feldman, ICMA-CM, City Manager

**DATE**: January 3, 2018

TITLE: Motion Approving a Lease Agreement with Broward County for 200

Parking Spaces at the Governmental Center Parking Garage Associated

with the Downtown Economic Parking Initiative

### **Recommendation**

It is recommended that the City Commission approve a Lease Agreement, in substantially the form attached, between Broward County (County) and the City of Fort Lauderdale for 200 parking spaces at the County's parking garage located on 151 SW 2nd Street, contingent upon the approval of the Broward County Commission on January 9, 2018.

#### **Background**

The City is looking to enter into a lease agreement (Exhibit 2) with the County for twelve (12) years (through December 31, 2029). There are two five (5) year options to extend with the same terms as described in the agreement. The County agrees to lease the spaces at a discounted rate of 50% of the current monthly per space rate (currently \$150 per space per month) in the County garage. Rates for the five year options will be determined as set forth in the Broward County Administrative Code and similar discount rate of 50%. These parking spaces will be permitted for weekdays (Monday-Friday) for a 12 hour period of 7:00am – 7:00pm.

The Greater Fort Lauderdale Alliance has facilitated this agreement with the County and in turn, the City will enter into an agreement with AutoNation also on this agenda as CAM 17-1525, for the 200 spaces with the same terms as part of a Downtown Economic Parking Initiative. The additional parking provides for future job creation in the downtown core.

### Resource Impact

There will be a fiscal impact of \$135,000 in FY 2018 (January through September) for the purchase of the parking permits from the County; however, that expense will be offset by the sale of those permits at the same price to AutoNation.

Funds available as of December 20, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
461-TAM020101-3299	PARKING CUSTOMER SERVICES	SERVICES-MATERIALS / OTHER SERVICES	\$425,293	\$345,397	\$135,000.00
				TOTAL ▶	\$135,000.00

# **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

Goal 12: Be a leading government organization, managing resources wisely and sustainably

Objective 1: Ensure sound fiscal management

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous.

## **Related Item**

CAM 17-1525

### **Attachment**

Exhibit 1 – Lease Agreement

Prepared by: Julie Leonard, Transportation and Mobility

Department Director: Diana Alarcon, Transportation and Mobility