



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#17-1415

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: December 19, 2017

TITLE: Resolution Authorizing Director, Deputy Director of Finance, and
Controller as Authorized Bank Signatories and Prescribing Amount of
Fidelity Bond

Recommendation

It is recommended that the City Commission adopt the attached resolution authorizing Kirk W. Buffington, Director of Finance, Linda Logan-Short, Deputy Director of Finance, and Laura L. Garcia, Controller, as bank signatories, and prescribing that such employees be under fidelity bond in the amount of \$500,000.

Background

This is a resolution to rescind Resolution 14-34, and adopt a new resolution, thereby authorizing Laura L. Garcia, Controller, as the new bank signatory for the City of Fort Lauderdale, and allowing Kirk W. Buffington, Director of Finance, and Linda Logan-Short, Deputy Director of Finance, to continue as signatories on behalf of the City.

When Resolution 14-34 was adopted on February 18, 2014, the Controller position was vacant, thus no one was designated as signatory for the position. Prior to the adoption of Resolution 14-34, the Controller was included as a signatory for the City. Resolution 12-103, approved June 5, 2012, and Resolution 11-337, approved December 6, 2011, both authorized the Controller as bank signatory.

This action covers all disbursements issued by the City. Additionally, it provides the City with the ability to continue business without interruption should something occur, which could subsequently cause any of the signatories to become unavailable.

Staff requests that the City Commission approve the change in compliance with the City Charter Section 4.01 (c) for authorized signatures, as stated above.

Resource Impact

There is no resource impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Cylinders of Excellence Internal Support Platform, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item also furthers the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachment

Exhibit 1 – Resolution

Prepared by: Linda Picciolo, Finance
Linda Blanco, Finance

Department Director: Linda Logan-Short, Finance