



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#17-1414

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: December 19, 2017

TITLE: Motion Approving a Lease Agreement with Broward County for 200
Parking Spaces at the Governmental Center Parking Garage Associated
with the Downtown Economic Parking Initiative

Recommendation

It is recommended that the City Commission approve a Lease Agreement, in substantially the form attached, with Broward County (County) and the City of Fort Lauderdale for 200 parking spaces at the County's parking garage located on 151 SW 2 Street.

Background

The City is looking to enter into a lease agreement with the County for a twelve (12) year lease with two five (5) year options to extend (January 1, 2018 – December 31, 2029). The County agrees to lease the spaces at a wholesale rate of \$75 per month. This includes a discount of 50% of the present rate in the County garage. Rates for five year options will be determined as set forth in the Broward County Administrative Code and similar discount rate of 50%. These parking spaces will be permitted for weekdays (Monday-Friday) for a 12 hour period of 7:00am – 7:00pm.

The Greater Fort Lauderdale Alliance has arranged for the City to enter into this agreement with the County and in turn, we will enter into an agreement with Project Iron for the 200 spaces with the same term limits as part of the Downtown Economic Parking Initiative. The additional parking provides for future job creation in the downtown core (Exhibit 1).

Resource Impact

There will be a fiscal impact of \$135,000 in FY 2018 (January through September) for the purchase of the parking permits from the County; however, that expense will be offset by the sale of those permits at the same price.

Funds available as of November 20, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
461-TAM020101-3299	PARKING CUSTOMER SERVICES	SERVICES-MATERIALS / OTHER SERVICES	\$290,293	\$259,822	\$135,000.00
TOTAL ►					\$135,000.00

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

Goal 12: Be a leading government organization, managing resources wisely and sustainably

Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous*.

Attachments

Exhibit 1 – Greater Fort Lauderdale Alliance Request Letter

Exhibit 2 – Lease Agreement

Prepared by: Julie Leonard, Transportation and Mobility

Department Director: Diana Alarcon, Transportation and Mobility