

CONSENT TO ASSIGNMENT OF LEASE AGREEMENTS
(PARCELS 8F-1 AND LOT 3)

THIS IS A CONSENT TO ASSIGNMENT OF LEASE AGREEMENTS,
entered into on December 5, 2017, among:

CITY OF FORT LAUDERDALE, a municipal corporation of
the State of Florida, hereinafter referred to as "Lessor,"

and

RISING TIDE DEVELOPMENT CORPORATION, LLC, a
Delaware limited liability company authorized to do business
in Florida, hereinafter referred to as "Assignor."

and

TMT PROPERTIES, INC., a Florida CORPORATION,
hereinafter referred to as "Assignee,"

WHEREAS, pursuant to Resolution No. 17-275, adopted at its meeting of
December 5, 2017 the City Commission of the City of Fort Lauderdale authorized
the City Manager to enter into this Consent to Assignment of Lease Agreement; and

WHEREAS, Assignor is the Lessee of Parcels 8F-1 and Lot 3 at Fort
Lauderdale Executive Airport by virtue of a Lease Agreement dated April 17, 1984, and
a Lease Agreement dated February 4, 1986, as thereafter amended and assigned
(hereinafter, the "Lease Agreements"); and

WHEREAS, Assignor wishes to assign the existing Lease Agreements;
and

WHEREAS, the Lease Agreements provide that an assignment requires
the written consent of Lessor; and

WHEREAS, at its meeting of October 23, 2017, the City of Fort
Lauderdale Aviation Advisory Board recommended approval of this Consent to
Assignment of Lease Agreements;

In consideration of the mutual promises, covenants and agreements, and
other good and valuable consideration, the receipt and adequacy of which are hereby
acknowledged, the parties agree as follows:

1. The foregoing recitals are correct and are incorporated into this
Consent to Assignment of Lease Agreements.

2. Lessor does hereby consent to an assignment of the Lease Agreements from Assignor to Assignee.

3. Assignor and Assignee acknowledge and agree that the Lease Agreements shall control, despite any provision which is or may appear to be contrary in the assignment between Assignor and Assignee. Under no circumstances shall any consent provided in this consent document be construed to allow any subordination by any person of the fee simple title interest of Lessor in and to the premises leased.

4. By the consent and approval contained in this document, Lessor relies upon the representations of Assignor and Assignee that no other person, natural, corporate or otherwise, will be adversely affected by the consent and approval contained in this document. In the event of a claim by any such third person that Lessor's Consent to Assignment of Lease Agreement adversely affects any such person, Assignee agrees to indemnify and hold harmless Lessor completely from any such claim and shall provide Lessor a complete legal defense for any such claim, at no cost or expense whatsoever to Lessor.

5. The Assignor understands and agrees that its obligations under the Lease continue and do not expire or terminate as a result of this Consent to Assignment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE PAGES FOLLOW]

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

LESSOR:

CITY OF FORT LAUDERDALE

By  for
LEE R. FELDMAN, City Manager

(CORPORATE SEAL)

ATTEST:



JEFFREY A. MODARELLI, City Clerk

Approved as to form:
Cynthia A, Everett, City Attorney

By:  _____
CANDACE R. DUFF
Assistant City Attorney

ASSIGNOR:

WITNESSES

Rising Tide Development, LLC, a
Delaware limited liability company
authorized to do business in Florida, by
its managing member,

brandy Olsen

Mizzen, LLC, a Delaware limited
liability company authorized to do
business in Florida, by its
managing member,

brandy Olsen
Print Name

Amsdell Construction, Inc., an
Ohio corporation authorized to do
business in Florida,

Alex Krasiński
AKH
Print Name

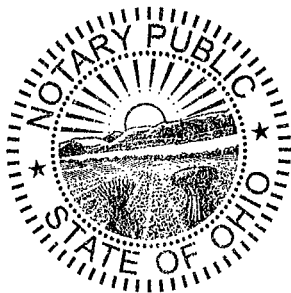
By: [Signature]
Print Name: Todd C. Amsdell, President

(CORPORATE SEAL)

STATE OF Ohio :
COUNTY OF Cuyahoga :

The foregoing instrument was acknowledged before me this 15th day of December,
2017 by Todd C. Amsdell as President of Amsdell Construction, Inc., Managing Member of
Mizzen, LLC, Managing Member of Rising Tide Development, LLC, a Delaware limited liability
company authorized to do business in Florida, on behalf of the company. ☒ He is personally
known to me or ☐ has produced _____ as identification.

(SEAL)



Kristin Rettberg
Notary Public, State of Florida Ohio
(Signature of Notary taking Acknowledgment)

Kristin Rettberg
Name of Notary Typed, Printed or Stamped

August 21, 2019
My Commission Expires:

Commission Number _____

ASSIGNEE:

WITNESSES

TMT Properties, Inc., a Florida corporation,

[Signature]
[Signature]
Print Name

Kathryn Coker
Kathryn Coker
Print Name

By: [Signature]
Print Name: Paul Burrell, President

STATE OF Florida :
COUNTY OF Broward

The foregoing instrument was acknowledged before me this 5 day of December 2017, by Paul Burrell as President of TMT Properties, Inc., a Florida corporation, on behalf of the corporation. He is ☒ personally known to me or ☐ has produced as identification.

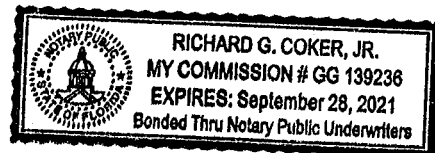
(SEAL)

[Signature]
Notary Public, State of Florida
(Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:

Commission Number





COMMISSION AGENDA ITEM
DOCUMENT ROUTING FORM

Today's Date: 12/7/2017

DOCUMENT TITLE: Assignment of Lease Agreement – Rising Tide Development Corporation, LLC to TMT Properties, Inc. for Parcel 8F-1 and Lot 3 at FXE

COMM. MTG. DATE: 12/5/2017 CAM #: 17-1332 ITEM #: CR-5 CAM attached: ☒ YES ☐ NO

Routing Origin: CAO Router Name/Ext: Astrid Sperling/5001 Action Summary attached: ☒ YES ☐ NO

CIP FUNDED: ☐ YES ☐ NO

Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.

1) City Attorney's Office: Documents to be signed/routed? ☒ YES ☐ NO # of originals attached: 4

Is attached Granicus document Final? ☒ YES ☐ NO Approved as to Form: ☒ YES ☐ NO

Date to CCO: 12-7-17 Candace Duff
Attorney's Name Initials

2) City Clerk's Office: # of originals: 4 Routed to: Gina Ri/CMO/X5013 Date: 12/7/17

3) City Manager's Office: CMO LOG #: DEC-28 Document received from: 12/7/17

Assigned to: L. FELDMAN ☐ S. HAWTHORNE ☒ C. LAGERBLOOM ☐
L. FELDMAN as CRA Executive Director ☐

☐ APPROVED FOR LEE FELDMAN'S SIGNATURE ☐ N/A FOR L. FELDMAN TO SIGN

PER ACM: S. HAWTHORNE (Initial/Date) C. LAGERBLOOM
(Initial/Date) ☐ PENDING APPROVAL (See comments below)

Comments/Questions: _____

Forward 3 originals to ☐ Mayor ☒ CCO Date: 12/8/17

4) City Clerk's Office: Retains 1 original and forwards 4 originals to: Donna Varisco / #4982

Attach certified Reso # ☐ YES ☒ NO

Original Route form to Astrid Sperling

UNDATED

Rev. 7/6/16