



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#17-1483

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: December 5, 2017

TITLE: Motion Approving a Grant Agreement with the Performing Arts Center Authority for the Parker Theatre Capital Replacement and Renewal Project and Approve the Parker Playhouse Conceptual Plan

Recommendation

It is recommended that the City Commission approve a grant agreement, in substantially the form attached, with the Performing Arts Center Authority to support the Parker Theatre Capital Replacement and Renewal Project and approve the Parker Playhouse Conceptual Plan.

Background

The Parker Theatre, Inc. operates Parker Playhouse, located at 707 NE 8th Street, through a lease with the City. Parker Playhouse has shown itself to be a major cultural attraction for the City of Fort Lauderdale and has presented renowned performers and productions which have enhanced the cultural life of the South Florida community. Parker Playhouse, at fifty years old, needs to make substantial capital improvements as part of its Capital Replacement and Renewal Project. Through a grant agreement with the Performing Arts Center Authority (PACA), the City will grant money to PACA to assist in the completion of the project and enhancement of Parker Playhouse.

The grant agreement (Agreement) with the City of Fort Lauderdale and PACA shall begin in fiscal year 2017/2018 and end on September 30, 2028. Over the course of the ten (10) year agreement, the City will make available to PACA \$6,285,000 beginning with \$500,000 in fiscal year 2017/2018.

Funding provided by the City pursuant to this Agreement shall be used by PACA for the Project's capital expenditures including, architectural and engineering services, capital construction costs for exterior and interior building improvements, upgrades and repairs, interior building construction, structural, mechanical and technology upgrades, as well as any interest and debt service related costs. Furthermore, funding provided by the City pursuant to this Agreement may be used by PACA to recover Project capital expenditures that were incurred during fiscal year 2017.

PACA shall commence construction of the Project within four (4) years from the effective date of this Agreement (“Commencement Date”) unless the City Commission grants an extension in its discretion which shall not be unreasonably withheld. The funds under this Agreement shall be reimbursed to the City if PACA has not commenced construction of the Project within the Commencement Date.

Resource Impact

There will be a fiscal impact to the City in the amount of \$500,000 in FY 2018. Future expenditures are contingent upon approval and appropriation of the annual budget.

Funds available as of November 28,2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	PURCHASE AMOUNT
331-P12343.331-6599	Parker Playhouse Renovation	Capital Outlay/ Construction	\$500,000	\$500,000	\$500,000
PURCHASE TOTAL →					\$500,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 4: Be a healthy community with fun and stimulating recreational activities for our neighbors.
- Objective 2: Celebrate our community through special events and sports.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Here*.

Attachments

Exhibit 1 – Grant Agreement

Exhibit 2 – Parker Playhouse Conceptual Plan

Prepared by: Ryan Henderson, City Manager’s Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager