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CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#17-1113

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager *L. Feldman*

DATE: October 17, 2017

TITLE: **Revised** - Motion to Approve an Agreement with Yachting Promotions, Inc. and Marine Industries Association of South Florida, Inc. for the 2017 Fort Lauderdale International Boat Show

Recommendation

It is recommended that the City Commission approve a motion authorizing execution of an agreement with Yachting Promotions, Inc. (YPI) and Marine Industries Association of South Florida, Inc. (MIA) for use of dockage at Las Olas Marina – for the 2017 Fort Lauderdale International Boat Show, October 29, 2017 through November 6, 2017.

Background

The agreement will authorize YPI and MIA to occupy all of the available dock slips and docks at the Las Olas Marina to accommodate vessels for public exhibition participating in the 2017 Fort Lauderdale International Boat Show from October 29, 2017 through November 6, 2017. The agreement requires breakdown of all event equipment, fencing temporary dockage, pilings, etc. and removal of exhibitor's vessels no later than November 6, 2017. In addition, time of possession and surrender is based upon check in/check out policies for recording new arrivals and departures (October 29, 2017 through November 6, 2017). YPI and MIA will pay a dockage fee for the use of the marina in the amount of \$ 109,834.04 which is based on the current 2017-2018 winter rate schedule, plus applicable sales taxes in the amount of \$7,130.04. YPI and MIA will be billed separately and an advance deposit for the use of electric shall be paid, in the amount of \$9,000. The determination of actual usage shall be on current FP&L rates and will be invoiced to YPI and MIA by the City and payable within ten (10) business days. The agreement requires the City be named as an additional insured for comprehensive public liability damage insurance coverage in the amount of \$10,000,000.

This year, due to construction around the Las Olas Marina, the dockage fee will be reduced by \$15,000.

Resource Impact

There is a positive fiscal impact in the amount of ~~\$116,964.08~~ \$101,064.08. Revenue related to this agreement is included in the FY2018 operating budget in the accounts listed below:

<i>Funds available as of October 2, 2017</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
001-PKR090105-K186	Las Olas Docks	Charges for Services/ Commercial Yacht Fees	\$1,441,780.00	\$0	\$103,283.64 <u>\$88,283.64</u>
001-PKR090105-K191	Las Olas Docks	Charges for Services/ Submerged Land Lease	\$1,441,780.00	\$0	\$6,550.40
FD-001-219-450009	Deposits –Trusts	Florida State Sales Tax	N/A	N/A	\$7,130.04 <u>\$6,230.04</u>
TOTAL AMOUNT ►					\$116,964.08 <u>\$101,064.08</u>

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 4: To be a healthy community with fun and stimulating recreational activities for our neighbors.
- Objective 2: Celebrate our community through special events and sports

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*.

Attachments

- Exhibit 1 – Fee Schedule
- Exhibit 2 - Agreement

Prepared by: Jonathan Luscomb, Parks & Recreation Department

Department Director: Phil Thornburg, Parks & Recreation Department