



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#17-1268**

**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** October 17, 2017

**TITLE:** Motion Authorizing Purchase of Automobile Liability Insurance – Preferred  
Governmental Insurance Trust - \$911,489.00

**Recommendation**

It is recommended that the City Commission approve the purchase of a one-year automobile liability insurance policy from Preferred Governmental Insurance Trust in the amount of \$911,489 and make a determination that this contract of insurance with Preferred Governmental Insurance Trust best meets the needs of the City, as provided in Section 2-176(e)23, Code of Ordinances of the City of Fort Lauderdale.

**Background**

The City currently pays for a Homeowner Association auto liability policy at a cost of \$42,000 and a motorcycle policy at a cost of \$10,820, both of which will be rolled into this comprehensive policy, effectively reducing the cost by over \$52,000. This policy provides a limit of \$1 million per accident with no deductible and no policy aggregate. The policy will cover all of the City's vehicles, including motorcycles and trailers.

Staff, and by recommendation from the Insurance Advisory Board, requests City Commission approval for the purchase of an automobile liability insurance policy from Preferred Governmental Insurance Trust in the amount of \$911,489.

**Resource Impact**

There will be a fiscal impact to the City in the amount of \$911,489 for this contract of insurance.

<i>Funds available as of October 5, 2017</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
543-INS010101- 5106	Self-Insurance Claims	Auto Liability Carrier	\$6,568,435	\$6,568,435	\$911,489
<b>TOTAL AMOUNT ►</b>					<b>\$911,489</b>

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

**Attachment(s)**

Exhibit 1 – Full Fleet Auto Liability Insurance Summary

Exhibit 2 – Automobile Liability Insurance Marketing Summary

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