




MEMORANDUM

TO: Laura Reece, City of Fort Lauderdale Budget Manager

FROM: Jenni Morejon, Executive Director 

DATE: September 29, 2017

RE: **Fort Lauderdale Downtown Development Authority
FY 2017/18 Adopted Millage and Budget**

At its meeting of September 28, 2017, the Board of Directors of the Fort Lauderdale Downtown Development Authority unanimously adopted its FY 2017/18 Millage Rates and Budget. Provided as Exhibit 1 is a copy of DDA Board Resolution 9-03-17 adopting the FY 2017/18 Millage, and a copy of DDA Board Resolution 9-04-17 adopting the FY 2017/18 Budget.

The adopted FY 2017/18 millage rates are summarized in Table 1. The operating millage rate of .5272 is based on the DDA's maximum permitted millage rate increase of 13.43% over the rolled-back rate of .4648. When voted debt millage of .4099 is added, the total millage is .9371.

TABLE 1
FY 2017/18 Adopted Millage Rates

Operating	0.5272
Voted Debt	0.4099
Total	0.9371

The adopted FY 2017/18 Budget is attached as Exhibit 2.

This summation and the attached exhibits are provided for you to submit for acceptance by the City Commission at its meeting of October 17, 2017.

If I can provide any additional information of assistance, please do not hesitate to let me know.

EXHIBIT 1

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

RESOLUTION 9-03-17 – FY 2017/18 ADOPTED MILLAGE

RESOLUTION 9-04-17 – FY 2017/18 ADOPTED BUDGET

SEPTEMBER 28, 2017

RESOLUTION NO. 9-03-17

A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2017 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS SUCH CHANGE IS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065.

WHEREAS, pursuant to Florida Statutes and Chapter 2005-346, Laws of Florida the Downtown Development Authority of the City of Fort Lauderdale, FL (DDA) held the second public hearing and final Resolution to consider the Millage Rate to be levied for the 2017 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2017, and ending September 30, 2018, shall be:

Rolled-back Rate	0.4648
Operating Millage Rate	0.5272
Debt Service Millage Rate	0.4099
Total Millage Rate	0.9371

SECTION 2. The final millage rate of 0.5272 results in a property tax increase of 13.43% as computed according the procedures set forth under Section 200.065, Florida Statutes.


ADOPTED this 28th day of September, 2017.

[SEAL]



Tim Petrillo, Chair

ATTEST:



Secretary

RESOLUTION NO. 9-04-17

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY
OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE
FINAL BUDGET FOR THE FISCAL YEAR 2017-2018.**

WHEREAS, the Governing Board of the Downtown Development Authority of the City of Fort Lauderdale, Florida (DDA) has received and examined the final budget for the fiscal year 2017-2018; and

WHEREAS, said final budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2005-346, Laws of Florida, and is necessary for the continuation of the activities of DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final budget for the fiscal year 2017-2018, attached hereto, is hereby approved and adopted.


ADOPTED this 28th day of September, 2017.

[SEAL]



Tim Petrillo, Chair

ATTEST:



Secretary

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2017/18 ADOPTED BUDGET

SEPTEMBER 28, 2017

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY
FY 2017/18 ADOPTED BUDGET

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FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2017/18 ADOPTED BUDGET

ALL FUNDS SUMMARY

BUDGET SUMMARY

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FISCAL YEAR 2017 - 2018

THE ADOPTED OPERATING BUDGET EXPENDITURES OF THE FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY
ARE 14.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Millage Per \$1,000 Assessed Value:

General Fund 0.5272

Voted Debt 0.4099

	GENERAL FUND	VOTED DEBT SERVICE	WAVE ASSESSMENT FUND	WAVE CONSTRUCTION FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Taxes: Millage Per \$1,000					
Ad Valorem Taxes - Operating 0.5272	856,478	-	-	-	856,478
Ad Valorem Taxes - Voted Debt 0.4099	-	665,916	-	-	665,916
Intergovernmental	748,477	-	1,853,912	19,490,000	22,092,389
Interest and Other Earnings	3,000	3,000	20,000	-	26,000
Charges for Services	90,000	-	-	-	90,000
Contributions	10,000	-	-	-	10,000
Miscellaneous Revenue	-	-	-	-	-
TOTAL REVENUE	<u>1,707,955</u>	<u>668,916</u>	<u>1,873,912</u>	<u>19,490,000</u>	<u>23,740,783</u>
Beginning Fund Balances and Reserves	<u>386,601</u>	<u>104,710</u>	<u>4,048,332</u>	<u>-</u>	<u>4,539,644</u>
TOTAL REVENUES AND RESERVES	<u>\$ 2,094,557</u>	<u>773,626</u>	<u>5,922,244</u>	<u>19,490,000</u>	<u>28,280,427</u>
EXPENDITURES					
General Government	1,242,629	-	-	-	1,242,629
Physical Environment	608,477	-	-	19,490,000	20,098,477
Debt Service	-	663,356	-	-	663,356
TOTAL EXPENDITURES	<u>\$ 1,851,106</u>	<u>663,356</u>	<u>-</u>	<u>19,490,000</u>	<u>22,004,462</u>
Other Financing Sources/(Uses)	59,849	-	(59,849)	-	-
Ending Fund Balances and Reserves	<u>303,300</u>	<u>110,270</u>	<u>5,862,395</u>	<u>-</u>	<u>6,275,965</u>
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND RESERVES	<u>\$ 2,094,557</u>	<u>773,626</u>	<u>5,922,244</u>	<u>19,490,000</u>	<u>28,280,427</u>

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2017/18 ADOPTED BUDGET

BUDGET BY FUND

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Millage Rates	0.5173	0.5525					0.5272	0.5426	0.5597	0.5795	0.6000	0.6189
Sources												
Prior Year Carryforward												
General	340,746	493,054	461,586	461,586	461,586	-	386,601	303,300	328,737	426,946	571,578	752,517
Total Carry Forward	340,746	493,054	461,586	461,586	461,586	-	386,601	303,300	328,737	426,946	571,578	752,517
Revenue:												
Ad Valorem Taxes - Operating	679,334	768,467	768,467	763,612	768,467	-	856,478	881,497	909,277	941,444	974,748	1,005,452
Charges for Services												
SIB/Wave Assessment	-	-	-	-	-	-	-	-	-	-	-	-
A&S Parking Garage	106,686	85,000	95,000	85,833	95,000	-	90,000	90,000	90,000	90,000	90,000	90,000
Plaza Sponsor Event Fees	10,500	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental												
FTA-Broward County Grants	39,546	626,642	332,978	143,601	332,978	-	548,477	198,477	-	-	-	-
City Capital Project Grants	15,565	262,039	284,435	284,435	284,435	-	-	-	-	-	-	-
City Grant-General Administration	100,000	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
City Plaza Lease Rent	8,334	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Contributions-Projects	-	50,000	66,850	66,850	66,850	-	-	-	-	-	-	-
Contributions-Operating	35,575	-	-	-	-	-	10,000	-	-	-	-	-
Interest and Investment Earnings	2,570	2,000	4,724	4,420	4,724	-	3,000	3,000	3,000	3,000	3,000	3,000
Miscellaneous	54,228	-	33	33	33	-	-	-	-	-	-	-
Total Revenue:	1,052,338	1,994,148	1,752,487	1,548,784	1,752,487	-	1,707,955	1,372,974	1,202,277	1,234,444	1,267,748	1,298,452
Total Sources	1,393,083	2,487,202	2,214,073	2,010,370	2,214,073	-	2,094,557	1,676,274	1,531,014	1,661,390	1,839,326	2,050,969

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Millage Rates	0.5173	0.5525					0.5272	0.5426	0.5597	0.5795	0.6000	0.6189
Uses												
General Administration Expenditures												
Personal Services	415,108	538,841	449,601	407,952	449,601	-	470,036	486,694	488,082	489,502	490,953	492,437
Legal & Professional Services	173,257	161,350	321,895	266,011	321,895	-	307,977	206,257	206,541	206,832	207,128	207,431
Community Relations	279,729	246,790	249,000	207,676	249,000	-	317,750	307,750	307,750	307,750	307,750	307,750
General Operating Expense	133,901	139,695	130,569	119,230	130,569	-	146,865	144,205	143,557	143,629	144,936	145,620
General Capital Outlay	-	-	-	-	-	-	-	5,000	-	5,000	-	5,000
Subtotal-General Expenditures:	1,001,995	1,086,676	1,151,065	1,000,869	1,151,065	-	1,242,629	1,149,906	1,145,931	1,152,713	1,150,767	1,158,238
Physical Environment Expenditures												
Park Operating Expenditures												
Plaza Professional Services	3,965	-	-	-	-	-	-	-	-	-	-	-
Plaza Operating & Utility Expense	27,328	-	-	-	-	-	-	-	-	-	-	-
Plaza Repair & Maintenance	75,845	-	-	-	-	-	-	-	-	-	-	-
Subtotal-Plaza Expenditures:	107,138	-	-	-	-	-	-	-	-	-	-	-
General Capital Projects Expenditures												
Legal & Professional Services	44,188	50,000	82,750	77,976	82,750	-	40,000	40,000	-	-	-	-
Urban Oasis Treescapes	4,367	-	-	-	-	-	-	-	-	-	-	-
Second Street Lighting	8,300	-	-	-	-	-	-	-	-	-	-	-
Transit Project-Non Bond Funded	105,046	-	-	-	-	-	20,000	20,000	20,000	-	-	-
Federal FTA - ITS Grant Project	28,590	364,883	-	-	-	-	-	-	-	-	-	-
Federal FTA - Streetscape Projects:												
Riverwalk Streetscape Project	19,555	570,500	604,312	579,378	604,312	-	-	-	-	-	-	-
SW 3rd Streetscape	-	-	-	-	-	-	350,000	-	-	-	-	-
Downtown Wayfinding Signage	-	-	-	-	-	-	198,477	198,477	-	-	-	-
FTA Grant Non-Reimburseables	3,300	32,306	49,156	8,561	49,156	-	-	-	-	-	-	-
Subtotal-Project Expenditures:	213,346	1,017,689	736,218	665,915	736,218	-	608,477	258,477	20,000	-	-	-
Total Expenditures:	1,322,479	2,104,365	1,887,283	1,666,784	1,887,283	-	1,851,106	1,408,383	1,165,931	1,152,713	1,150,767	1,158,238
Revenue Over/(Under) Expenditures:	(270,142)	(110,217)	(134,796)	(118,000)	(134,796)	-	(143,151)	(35,409)	36,346	81,731	116,981	140,214
Other financing sources (uses):												
Operating transfers in-Wave Assessment Fund	390,982	57,914	59,811	59,811	59,811	-	59,849	60,846	61,863	62,900	63,958	65,038
Net Other Financing Sources	390,982	57,914	59,811	59,811	59,811	-	59,849	60,846	61,863	62,900	63,958	65,038
End of Year Carry Forward												
Prepaid Expenditures & Deposits	11,868	5,615	5,615	5,615	5,615	-	5,615	5,615	5,615	5,615	5,615	5,615
Restricted:												
PACA Garage Recapitalization	119,634	135,462	135,462	135,462	135,462	-	157,962	157,962	157,962	157,962	157,962	157,962
General Capital Projects	-	35,000	-	-	-	-	-	-	-	-	-	-
Unrestricted	330,084	264,674	245,525	262,321	245,525	-	139,723	165,160	263,369	408,001	588,940	794,192
Total Carry Forward	461,586	440,750	386,601	403,398	386,601	-	303,300	328,737	426,946	571,578	752,517	957,768
Total Uses	1,393,083	2,487,202	2,214,073	2,010,370	2,214,073	-	2,094,557	1,676,274	1,531,014	1,661,390	1,839,326	2,050,969

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Millage Rate	0.5232	0.4749					0.4099	0.4099	0.4217	0.4217	0.4217	0.4217
Sources												
Prior Year Carry Forward	76,941	103,368	103,384	103,384	103,384	-	104,710	110,270	115,793	121,356	126,920	132,483
Revenue:												
Ad Valorem Taxes (Voted Debt)	687,072	660,552	660,552	656,229	660,552	-	665,916	665,916	685,086	685,086	685,086	685,086
Interest and Investment Earnings	2,047	1,500	3,800	3,374	3,800	-	3,000	3,000	3,000	3,000	3,000	3,000
Total Revenue:	689,119	662,052	664,352	659,602	664,352	-	668,916	668,916	688,086	688,086	688,086	688,086
Total Sources	766,060	765,420	767,736	762,986	767,736	-	773,626	779,186	803,879	809,442	815,005	820,569
Uses												
Expenditures:												
Principal	323,396	341,091	341,091	169,694	341,091	-	358,744	377,310	415,898	437,887	460,272	484,046
Interest	336,640	319,294	319,294	160,349	319,294	-	301,972	283,443	263,985	241,995	219,610	195,837
Other Current Charges-Arbitrage Accounting	2,640	2,640	2,640	2,640	2,640	-	2,640	2,640	2,640	2,640	2,640	2,640
Total Expenditures:	662,676	663,025	663,025	332,683	663,025	-	663,356	663,393	682,523	682,522	682,523	682,523
Excess (Deficiency) Of Revenue Over Expense	26,443	(973)	1,326	326,919	1,326	-	5,560	5,523	5,563	5,564	5,563	5,563
Other financing sources (uses):												
Operating transfers in - Bond Funds	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
End of Year Carry Forward												
Restricted	103,384	102,395	104,710	430,303	104,710	-	110,270	115,793	121,356	126,920	132,483	138,046
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	103,384	102,395	104,710	430,303	104,710	-	110,270	115,793	121,356	126,920	132,483	138,046
Total Uses	766,060	765,420	767,736	762,986	767,736	-	773,626	779,186	803,879	809,442	815,005	820,569

	FY 2014/15	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Sources													
Prior Year Carry Forward	-	1,711,678	2,284,334	2,174,159	2,174,159	2,174,159	-	4,048,332	5,862,395	6,481,451	4,137,310	3,230,100	4,117,275
Revenue:													
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-
Wave Assesment Proceeds, Net	2,250,776	1,840,332	1,990,396	1,897,105	1,837,105	1,897,105	-	1,853,912	1,890,990	1,928,810	1,967,386	2,006,734	2,046,869
City Release of Hospital District Contribution	-	-	-	-	-	-	-	-	-	-	1,399,392	155,488	155,488
SIB Loan-Line of Credit Draws	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Investment Earnings	2,105	13,131	10,000	36,880	28,376	36,880	-	20,000	10,000	10,000	10,000	10,000	10,000
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,252,881	1,853,463	2,000,396	1,933,985	1,865,481	1,933,985	-	1,873,912	1,900,990	1,938,810	3,376,778	2,172,222	2,212,357
Total Sources	2,252,881	3,565,141	4,284,730	4,108,144	4,039,640	4,108,144	-	5,922,244	7,763,385	8,420,261	7,514,088	5,402,322	6,329,632
Uses													
Expenditures:													
Principal	-	-	313,809	-	-	-	-	-	627,618	646,446	665,839	685,815	706,389
Interest	-	-	296,735	-	-	-	-	-	593,471	574,642	555,249	535,273	514,699
Other Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Wave Construction Cost Overruns	-	1,000,000	-	-	-	-	-	-	-	3,000,000	3,000,000	-	-
Total Expenditures:	-	1,000,000	610,544	-	-	-	-	-	1,221,088	4,221,088	4,221,088	1,221,088	1,221,088
Other financing sources (uses):													
Transfers in - (Reserved)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out - SIB Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out - General Fund	(101,203)	(390,982)	(57,914)	(59,811)	(59,811)	(59,811)	-	(59,849)	(60,846)	(61,863)	(62,900)	(63,958)	(65,038)
Transfers out - Capital Projects Fund	(440,000)	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	(541,203)	(390,982)	(57,914)	(59,811)	(59,811)	(59,811)	-	(59,849)	(60,846)	(61,863)	(62,900)	(63,958)	(65,038)
End of Year Carry Forward													
Restricted for Debt Service	1,711,678	2,174,159	3,616,272	4,048,332	3,979,828	4,048,332	-	5,862,395	6,481,451	4,137,310	3,230,100	4,117,275	5,043,506
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	1,711,678	2,174,159	3,616,272	4,048,332	3,979,828	4,048,332	-	5,862,395	6,481,451	4,137,310	3,230,100	4,117,275	5,043,506
Total Uses	2,252,881	3,565,141	4,284,730	4,108,144	4,039,640	4,108,144	-	5,922,244	7,763,385	8,420,261	7,514,088	5,402,322	6,329,632

	FY 2014/15	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Sources													
Prior Year Carry Forward	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue:													
Intergovernmental-SIB Line of Credit	-	-	19,490,000	19,490,000	-	-	(19,490,000)	19,490,000	-	-	-	-	-
Interest and Investment Earnings				-	-	-	-						
Miscellaneous		-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	19,490,000	19,490,000	-	-	(19,490,000)	19,490,000	-	-	-	-	-
Total Sources	-	-	19,490,000	19,490,000	-	-	(19,490,000)	19,490,000	-	-	-	-	-
Uses													
Expenditures:													
Wave Construction	-	-	19,490,000	19,490,000	-	-	19,490,000	19,490,000	-	-	-	-	-
Total Project Expenditures	-	-	19,490,000	19,490,000	-	-	19,490,000	19,490,000	-	-	-	-	-
Other financing sources (uses):													
Net Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
End of Year Carry Forward													
Restricted for Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Uses	-	-	19,490,000	19,490,000	-	-	19,490,000	19,490,000	-	-	-	-	-

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

**FY 2017/18 ADOPTED BUDGET
GENERAL FUND SUPPORTING SCHEDULES**

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Millage Rates	0.5525						0.5272	0.5426	0.5597	0.5795	0.6000	0.6189
Sources												
Revenue:												
Ad Valorem Taxes	679,334	768,467	768,467	763,612	768,467	-	856,478	881,497	909,277	941,444	974,748	1,005,452
A&S parking garage	106,686	85,000	95,000	85,833	95,000	-	90,000	90,000	90,000	90,000	90,000	90,000
Intergovernmental-Ambassadors	100,000	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Plaza Lease Rent	8,334	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Contributions	35,575	-	-	-	-	-	10,000	-	-	-	-	-
Interest and Investment Earnings	2,570	2,000	4,724	4,420	4,724	-	3,000	3,000	3,000	3,000	3,000	3,000
Miscellaneous	54,228	-	33	33	33	-	-	-	-	-	-	-
Total Revenue:	986,727	1,055,467	1,068,224	1,053,898	1,068,224	-	1,159,478	1,174,497	1,202,277	1,234,444	1,267,748	1,298,452
Uses												
General Administration Expenditures												
Salaries	313,583	415,104	343,476	311,952	343,476	-	373,233	382,377	382,377	382,377	382,377	382,377
Fringe benefits	101,524	123,737	106,125	96,000	106,125	-	96,803	104,318	105,706	107,125	108,576	110,060
Professional fees	153,285	139,361	301,503	246,056	301,503	-	285,966	184,245	184,530	184,821	185,117	185,420
Accounting and auditing	19,972	21,989	21,989	19,955	21,989	-	22,011	22,011	22,011	22,011	22,011	22,011
Community relations	279,729	246,790	249,000	207,676	249,000	-	317,750	307,750	307,750	307,750	307,750	307,750
Travel and automative	-	5,000	6,500	6,312	6,500	-	10,000	7,500	5,000	5,000	5,000	5,000
Insurance	18,680	18,680	22,923	22,923	22,923	-	23,164	23,164	23,164	23,164	23,164	23,164
Office rent and copy machine lease	62,330	66,475	57,296	56,852	57,296	-	74,051	74,641	76,493	77,765	79,072	79,756
Office and operating supplies	20,536	11,850	11,000	7,254	11,000	-	11,000	11,000	11,000	11,000	11,000	11,000
Other current charges	14,059	16,250	15,000	11,831	15,000	-	14,500	14,500	14,500	14,500	14,500	14,500
Communications	16,996	20,140	12,550	8,758	12,550	-	10,600	9,850	9,850	8,650	8,650	8,650
Subscriptions and memberships	1,300	1,300	5,300	5,300	5,300	-	3,550	3,550	3,550	3,550	3,550	3,550
Furnishings and equipment	-	-	-	-	-	-	-	5,000	-	5,000	-	5,000
Subtotal-General Expenditures:	1,001,995	1,086,676	1,152,662	1,000,869	1,152,662	-	1,242,629	1,149,906	1,145,931	1,152,713	1,150,767	1,158,238
General Project Expenditures												
PACA Garage Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal-Project Expenditures:	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures:	1,001,995	1,086,676	1,152,662	1,000,869	1,152,662	-	1,242,629	1,149,906	1,145,931	1,152,713	1,150,767	1,158,238
Revenue Over/(Under) Expenditures:	(15,268)	(31,209)	(84,437)	53,029	(84,437)	-	(83,151)	24,591	56,346	81,731	116,981	140,214

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Salaries												
Executive Director	141,306	140,227	70,114	70,114	70,114	-	135,000	135,000	135,000	135,000	135,000	135,000
Director Performance Pay	-	5,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
Director Car Allowance	2,950	3,000	2,750	2,500	2,750	-	3,000	3,000	3,000	3,000	3,000	3,000
Administrative Coordinator	51,787	51,392	51,392	45,462	51,392	-	51,392	51,392	51,392	51,392	51,392	51,392
Deputy Director/Executive Director	33,654	125,000	129,615	114,038	129,615	-	67,500	80,000	80,000	80,000	80,000	80,000
Urban Planner	60,950	60,485	60,485	53,506	60,485	-	60,485	60,485	60,485	60,485	60,485	60,485
Marketing Coordinator	17,936	25,000	17,500	14,713	17,500	-	17,500	17,500	17,500	17,500	17,500	17,500
Other Employees Performance Pay	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-	-	-
Interns/part time	-	-	6,620	6,620	6,620	-	30,000	30,000	30,000	30,000	30,000	30,000
Pay Increase Contingency/ Severence	-	-	-	-	-	-	3,356	-	-	-	-	-
Total	313,583	415,104	343,476	311,952	343,476	-	373,233	382,377	382,377	382,377	382,377	382,377
Fringe Benefits												
Social Security	22,445	27,501	24,220	21,825	24,220	-	25,579	26,278	26,278	26,278	26,278	26,278
Life/Health Insurance	34,599	44,156	54,491	47,935	54,491	-	55,338	61,696	63,084	64,503	65,955	67,439
Retirement:												
Executive Director	41,812	43,260	21,630	21,630	21,630	-	6,750	6,750	6,750	6,750	6,750	6,750
Admin. Aide.	2,668	2,570	2,668	2,273	2,668	-	2,570	2,570	2,570	2,570	2,570	2,570
Urban Planner	-	-	-	-	-	-	3,024	3,024	3,024	3,024	3,024	3,024
Provision For Benefit Increase	-	-	-	-	-	-	168	-	-	-	-	-
Total	101,524	123,737	106,125	96,000	106,125	-	96,803	104,318	105,706	107,125	108,576	110,060
Professional Fees												
Legal Services - General	79,833	75,000	150,000	121,354	150,000	-	150,000	120,000	120,000	120,000	120,000	120,000
Legal & Lobbying Services - Charter	-	-	40,000	20,000	40,000	-	40,000	-	-	-	-	-
Property Appraiser	9,592	9,361	9,336	9,336	9,336	-	13,966	14,245	14,530	14,821	15,117	15,420
Financial Management Services	45,075	40,000	35,000	28,200	35,000	-	40,000	40,000	40,000	40,000	40,000	40,000
Transition Consultant Services	-	-	53,147	53,146	53,147	-	15,000	-	-	-	-	-
Wave Assessment Services	10,035	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000
Planning Services	8,750	5,000	4,020	4,020	4,020	-	17,000	-	-	-	-	-
Total	153,285	139,361	301,503	246,056	301,503	-	285,966	184,245	184,530	184,821	185,117	185,420
Accounting and Auditing												
External Audit	18,350	20,350	18,350	18,350	18,350	-	20,350	20,350	20,350	20,350	20,350	20,350
Payroll Service	1,622	1,639	2,043	1,605	2,043	-	1,661	1,661	1,661	1,661	1,661	1,661
Total	19,972	21,989	20,393	19,955	20,393	-	22,011	22,011	22,011	22,011	22,011	22,011
Community Relations												
Downtown Marketing	25,692	25,000	25,000	23,996	25,000	-	50,000	50,000	50,000	50,000	50,000	50,000
Downtown Symposium	52,551	-	-	-	-	-	10,000	-	-	-	-	-
Ambassadors Program	177,486	194,310	200,000	159,680	200,000	-	220,000	220,000	220,000	220,000	220,000	220,000
Urban Oasis Program	-	3,480	-	-	-	-	-	-	-	-	-	-
Riverwalk Fort Lauderdale	-	-	-	-	-	-	13,750	13,750	13,750	13,750	13,750	13,750
TMA	24,000	24,000	24,000	24,000	24,000	-	24,000	24,000	24,000	24,000	24,000	24,000
Total	279,729	246,790	249,000	207,676	249,000	-	317,750	307,750	307,750	307,750	307,750	307,750

	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Travel and Automotive	-	5,000	6,500	6,312	6,500	-	10,000	7,500	5,000	5,000	5,000	5,000
Insurance and Bonds	18,680	18,680	22,923	22,923	22,923	-	23,164	23,164	23,164	23,164	23,164	23,164
Rentals and Leases												
Office Rent	57,032	61,601	52,027	52,027	52,027	-	68,726	69,315	71,168	72,439	73,746	74,430
Toshiba Copy Machine	5,299	4,873	5,270	4,826	5,270	-	5,326	5,326	5,326	5,326	5,326	5,326
Total	62,330	66,475	57,296	56,852	57,296	-	74,051	74,641	76,493	77,765	79,072	79,756
Supplies												
Office Supplies	8,651	6,000	6,000	3,515	6,000	-	6,000	6,000	6,000	6,000	6,000	6,000
Operating Supplies	11,347	5,000	5,000	3,739	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
Water Service	538	750	-	-	-	-	-	-	-	-	-	-
Books & Periodicals	-	100	-	-	-	-	-	-	-	-	-	-
Total	20,536	11,850	11,000	7,254	11,000	-	11,000	11,000	11,000	11,000	11,000	11,000
Other Current Charges												
Local Meetings & Schools	13,883	14,250	14,000	11,084	14,000	-	12,500	12,500	12,500	12,500	12,500	12,500
Bank Charges & Fees	833	1,000	1,000	747	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000
Repairs and Maintenance	993	1,000	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000
Other Current Charges	(1,650)	-	-	-	-	-	-	-	-	-	-	-
Total	14,059	16,250	15,000	11,831	15,000	-	14,500	14,500	14,500	14,500	14,500	14,500
Communications:												
Postage & Delivery	334	350	350	189	350	-	350	350	350	350	350	350
Telephone and DSL	6,748	7,500	3,500	2,766	3,500	-	4,000	4,000	4,000	4,000	4,000	4,000
Ex. Director Cell Phone	3,917	3,750	3,200	2,584	3,200	-	750	-	-	-	-	-
Legal Adverrtising	1,708	2,000	2,000	98	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000
Website Domain & Hosting	4,289	6,540	3,500	3,120	3,500	-	3,500	3,500	3,500	2,300	2,300	2,300
Total	16,996	20,140	12,550	8,758	12,550	-	10,600	9,850	9,850	8,650	8,650	8,650
Subscriptions/Memberships:												
Chamber of Commerce	525	525	775	775	775	-	775	775	775	775	775	775
FL Dept of Community Affairs	175	175	175	175	175	-	175	175	175	175	175	175
ICMA Retirement System	500	500	500	500	500	-	500	500	500	500	500	500
Other Memberships/Contingency	100	100	3,850	3,850	3,850	-	2,100	2,100	2,100	2,100	2,100	2,100
Total	1,300	1,300	5,300	5,300	5,300	-	3,550	3,550	3,550	3,550	3,550	3,550
Capital Outlay												
Furnishings and Equipment	-	-	-	-	-	-	-	5,000	-	5,000	-	5,000
Total	-	-	-	-	-	-	-	5,000	-	5,000	-	5,000
Total Expenditures:	<u>1,001,995</u>	<u>1,086,676</u>	<u>1,151,065</u>	<u>1,000,869</u>	<u>1,151,065</u>	<u>-</u>	<u>1,242,629</u>	<u>1,149,906</u>	<u>1,145,931</u>	<u>1,152,713</u>	<u>1,150,767</u>	<u>1,158,238</u>

	FY 2014/15	FY 2015/16	FY 2016/17	Current Year - FY 2016/17 Amended Budget				FY 2017/18	FY'S 2019 - 2023 Forecasted				
	Audited Actual	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23
Sources													
Revenue:													
Intergovernmental Revenue													
FTA-Broward County Grants	10,107	39,546	626,642	332,978	143,601	332,978	-	548,477	198,477	-	-	-	-
City Capital Project Grants-Riverwalk		15,565	262,039	284,435	284,435	284,435		-	-	-	-	-	-
Contributions	-	-	50,000	66,850	66,850	66,850	-	-	-	-	-	-	-
Total Revenue	10,107	55,111	938,681	684,263	494,886	684,263	-	548,477	198,477	-	-	-	-
Uses													
Expenditures:													
General Capital Projects													
Legal & Professional Services:													
Legal & Lobbying - Couthouse	9,094	43,488	50,000	65,000	60,227	65,000	-	40,000	40,000	-	-	-	-
Legal & Lobbying - Grants		-	-	9,471	9,471	9,471	-	-	-	-	-	-	-
Legal & Lobbying - Transit		-	-	8,279	8,279	8,279	-	-	-	-	-	-	-
Planning Servcies	-	700	-	-	-	-	-	-	-	-	-	-	-
Urban Oasis Treescapes	-	4,367	-	-	-	-	-	-	-	-	-	-	-
Second Street Lighting		8,300	-	-	-	-	-	-	-	-	-	-	-
Transit Project-Non Bond Funded	10,551	105,046	-	-	-	-	-	20,000	20,000	20,000	-	-	-
Federal FTA - ITS Grant Project	1,376	28,590	364,883	-	-	-	-	-	-	-	-	-	-
Federal FTA - Streetscape Projects				-									
Riverwalk Streetscape Project	-	19,555	570,500	604,312	579,378	604,312	-	-	-	-	-	-	-
SW 3rd Streetscape	-	-	-	-	-	-	-	350,000					
Downtown Wayfinding Signage	-	-	-	-	-	-	-	198,477	198,477	-	-	-	-
FTA Grant Non-Reimburseables & Other Costs		3,300	32,306	49,156	8,561	49,156	-	-	-	-	-	-	-
Total Expenditures:	21,020	213,346	1,017,689	736,218	665,915	736,218	-	608,477	258,477	20,000	-	-	-
Revenue Over/(Under) Expenditures:	(10,913)	(158,235)	(79,008)	(51,955)	(171,029)	(51,955)	-	(60,000)	(60,000)	(20,000)	-	-	-