



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#17-1082

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, and City Manager

DATE: September 19, 2017

TITLE: Motion to Approve the 2017-2018 State Housing Initiatives Partnership
(SHIP) Funds and Amend the 2016-2017 SHIP Program Income

Recommendation

It is recommended that the City Commission approve accepting the 2017-2018 State Housing Initiatives Partnership (SHIP) Program funds in the amount of \$752,930; permit staff to use up to 10% of SHIP Funds for administrative costs; and as program income is earned, up to 5% be set aside for administrative costs. Revisions are being proposed to the 2016-2017 SHIP Funds to pay the cost of home repairs for eligible homeowners; and that the City Manager is authorized to execute all documents related to the acceptance of this allocation.

Background

The SHIP Program administered by Florida Housing Finance Corporation (FHFC) has been appropriated \$94,225,000 in funding for the 2017-2018 fiscal year. The City of Fort Lauderdale will receive \$752,930 to be used for affordable housing strategies per the approved 2016-2019 Local Housing Assistance Plan (LHAP), CAM #16-0253. The estimated program income will be \$70,000 and program interest is estimated to be \$7,000.

Funding requirements are as follows:

- A minimum of 20% of allocated SHIP funds are to be used to serve special needs persons with a priority to serve persons with developmental disabilities as defined in section 420.004, Florida Statutes.
- There is no required funding certification form for 2017-2018.

Funding allocations are recommended for the following programs for the 2017-2018 fiscal year:

1. Owners Occupied Rehabilitation - \$527,051.
2. Special Needs - \$150,586.
3. Administration - \$75,293.

Resource Impact

Funding for this item is contingent upon the approval of the September 19, 2017 consolidated budget amendment CAM #17-1116.

<i>Funds available as of August 24, 2017</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SHI8REV-D337	SHIP Program Revenue FY 17-18	Intergovernmental Revenue/SHIP FY2017-2018	\$0.00	\$0.00	\$752,930
130-SH18PI-N770	SHIP Program Income FY 17-18	Miscellaneous Revenue/ Deferred Loans Paid	\$0.00	\$0.00	\$70,000
130-SH18PI-N103	SHIP Program Income FY 17-18	Miscellaneous Revenue /Earned Pooled Interest	\$0.00	\$0.00	\$7,000
130SH18PI-8001	SHIP Program Income FY 17-18	Grant Services/Program Funds	\$00.00	\$0.00	\$829,930
TOTAL AMOUNT ►					\$829,930

<i>Funds available as of August 24, 2017</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SHI7REV-D336	SHIP Program Revenue FY 16-17	Intergovernmental Revenue/SHIP FY2016-2017	\$1,106,204	\$36,511	\$36,511
130-SH17PI-N103	SHIP Program Income FY 16-17	Miscellaneous Revenue /Earned Pooled Interest	\$35,000	\$222,302	\$7,731
130-SH17PI-N770	SHIP Program Income FY 16-17	Miscellaneous Revenue/ Deferred Loans Paid	\$35,000	\$222,302	\$214,571
130-SH17PI-8038	SHIP Program Income FY 16-17	Grant Sevices/Program Funds	\$35,000	\$222,302	\$258,813
TOTAL AMENDMENT ►					\$258,813

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035*: We are community.

Attachment

Exhibit 1 – 2017- 2018 SHIP Funds Allocation Chart

Prepared by: Avis A. Wilkinson, Housing Programs Administrator

Department Director: Mario DeSantis, Acting Housing and Community
Development Manager