



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#17-1116**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** September 19, 2017

**TITLE:** Resolution Approving the Consolidated Budget Amendment to Fiscal Year  
2017 – Appropriation

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**Recommendation**

It is recommended that the City Commission adopt a resolution amending the Fiscal Year 2017 Budget.

**Background**

Examples of recommended actions within the budget amendment are:

- transfer between funds;
- transfer between capital and operating budgets;
- transfer between capital projects;
- acceptance and appropriation of grant funding;
- amendment to staffing level;
- appropriation from fund balance; and
- appropriation for modified revenue and related expenditures.

Staff is recommending that the City Commission amend the FY 2017 Operating Budget by approving the following appropriations:

## **Housing and Community Development**

### **A. Appropriation of Grant Funds - SHIP Fund – Additional State Housing Initiatives Partnership Program (SHIP) Funds – \$1,088,743**

The SHIP Program administered by Florida Housing Finance Corporation (FHFC) has appropriated \$752,930 to the City of Fort Lauderdale to be used for affordable housing strategies as per the approved 2016-2019 Local Housing Assistance Plan (LHAP). This amount is included in the City's Fiscal Year (FY) 2018 adopted operating budget. In addition, the program income for FY 2018 is estimated to be \$70,000 and program interest is estimated to be \$7,000. These estimates are \$42,000 more than those included in the FY 2018 adopted operating budget. The FY 2018 operating budget will be amended, as necessary, in October of 2017 to account for these changes.

Separately, an appropriation of unanticipated revenue received in FY 2017 in the amount of \$258,813 is recommended to be appropriated for the cost of home repairs for eligible homeowners.

Staff recommends that the City Commission amend the FY 2017 Budget in the amount of \$1,088,743 for the SHIP grant program. There is an associated CAM #17-1082.

Where applicable, funding for companion agenda items is contingent upon the approval of the respective appropriation set forth in this consolidated budget amendment.

## Housing and Community Development

### A. Appropriation of Grant Funds - SHIP Fund – Additional State Housing Initiatives Partnership Program (SHIP) Funds – \$1,088,743

Source:

*Funds available as of Sept 1, 2017*

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH18REV-D337	SHIP Program Revenue FY 17-18	Intergovernmental Revenue/SHIP FY 2017-2018	\$0	\$0	\$752,930
130-SH18PI-N770	SHIP Program Revenue FY 17-18	Misc Revenues/ Def Loans: Paid	\$0	\$0	\$70,000
130-SH18PI-N103	SHIP Program Revenue FY 17-18	Misc Revenues/ Earn-Pooled Investments	\$0	\$0	\$7,000
130-SH17REV-D336	SHIP Program Revenue FY 16-17	Intergovernmental Revenue/SHIP FY 2016-2017	\$1,106,204	\$36,511	\$36,511
130-SH17PI-N103	SHIP Program Income FY 16-17	Misc Revenues/ Earn-Pooled Investments	\$35,000	\$222,302	\$7,731
130-SH17PI-N770	SHIP Program Income FY 16-17	Misc Revenues/ Def Loans: Paid	\$35,000	\$222,302	\$214,571
<b>TOTAL AMOUNT →</b>					<b>\$1,088,743</b>

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH18PI-8001	SHIP Program Income FY 17-18	Grant Seviles/ Program Funds	\$0	\$0	\$829,930
130-SH17PI-8038	SHIP Program Income FY 16-17	Grant Seviles/ PGM Inc 16-17	(\$215,921)	(\$215,921)	\$258,813
<b>TOTAL AMOUNT →</b>					<b>\$1,088,743</b>

### Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

### Related CAM

17-1082

### Attachment

Exhibit 1 – Resolution

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Prepared by: Laura Reece, Budget Manager

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