January 26, 2017

Mr. John P. Brennan Vice President Diversified Companies 6300 NE 1st Avenue, Suite 100 Fort Lauderdale, Florida 33334

Re: 2980 Retail / Restaurant Building – Fort Lauderdale, Florida Traffic & Parking Statement

Dear John:

As requested, KBP Consulting, Inc. has prepared a traffic and parking statement associated with the proposed redevelopment of the parcels located at 2980-2990 N. Federal Highway in the City of Fort Lauderdale, Broward County, Florida. The traffic element of this statement addresses the trip generation characteristics associated with the previous and proposed development and if the increase in project trips exceeds the minimum trip thresholds established by the City of Fort Lauderdale that would require a comprehensive traffic impact study. The parking element of this statement addresses the adequacy of the proposed parking supply.

TRAFFIC IMPACT ANALYSIS

Previous and Proposed Development

The buildings on the subject site have recently been demolished. The previous uses and approximate building areas are as follows:

High-Turnover (Sit-Down) Restaurant: 2,415 square feet
 Specialty Retail Space: 6,600 square feet
 General Office Building: 9,315 square feet
 Residential Apartments: 4 dwelling units

The subject site is proposed to be redeveloped with a 5,100 square foot high-turnover (sit-down) restaurant and 2,465 square feet of specialty retail space. A project location map is presented in Attachment A to this memorandum and a preliminary site plan is presented in Attachment B.

Trip Generation Analysis

A trip generation analysis has been conducted for the previous and proposed development at the subject site. The analysis was performed using the trip generation rates and equations published in the Institute of Transportation Engineer's (ITE) *Trip Generation Manual* (9th Edition). The trip generation analysis was undertaken for daily, AM peak hour, and PM peak hour conditions. According to the referenced ITE report, the most appropriate land use category and corresponding rates for the existing and proposed development are as follows:

<u>High-Turnover (Sit-Down)</u> Restaurant – ITE Land Use #932

Daily Trips: T = 127.15 (X)where T = number of trips and X = 1,000 square feet of gross floor area

□ AM Peak Hour Trips: T = 10.81 (X) (55% in / 45% out)□ PM Peak Hour Trips: T = 9.85 (X) (60% in / 40% out)

Specialty Retail – ITE Land Use #826

Daily Trips: T = 42.78 (X) + 37.66

where T = number of trips and X = 1,000 square feet of gross floor area

PM Peak Hour Trips: T = 2.40 (X) + 21.48 (44% in / 56% out)

General Office Building – ITE Land Use #710

□ Daily Trips: Ln(T) = 0.76 Ln(X) + 3.68

where T = number of trips and X = 1,000 square feet of gross floor area

 \Box AM Peak Hour Trips: Ln(T) = 0.80 Ln(X) + 1.57 (88% in / 12% out)

 \Box PM Peak Hour Trips: T = 1.12 (X) + 78.45 (17% in / 83% out)

Utilizing the above-listed trip generation rates and equations from the referenced ITE document, a trip generation analysis was undertaken for the previous and proposed development. The results of this effort are documented in Table 1 below.

| Table 1 2980 Retail / Restaurant Building Trip Generation Analysis 2980 - 2990 N. Federal Highway - Fort Lauderdale, Florida | | | | | | | | |
|---|----------|-------|---------------------------------------|-----|-------|-----|------|-------|
| | | Daily | AM Peak Hour Trips PM Peak Hour Trips | | | | | |
| Land Use | Size | Trips | In | Out | Total | In | Out | Total |
| Previous | | | | | | | | |
| High-Turnover (Sit-Down) Restaurant | 2,415 SF | 307 | 14 | 12 | 26 | 14 | 10 | 24 |
| Specialty Retail | 6,600 SF | 320 | 0 | 0 | 0 | 16 | 21 | 37 |
| Office | 9,315 SF | 216 | 26 | 3 | 29 | 15 | 74 | 89 |
| Apartments | 4 DU | 27 | 0 | 2 | 2 | 1 | 1 | 2 |
| Sub-Total (Previous) | | 870 | 40 | 17 | 57 | 46 | 106 | 152 |
| Proposed | | | | | | | | |
| High-Turnover (Sit-Down) Restaurant | 5,100 SF | 648 | 30 | 25 | 55 | 30 | 20 | 50 |
| Specialty Retail | 2,465 SF | 143 | 0 | 0 | 0 | 12 | 15 | 27 |
| Sub-Total (Proposed) | | 791 | 30 | 25 | 55 | 42 | 35 | 77 |
| Difference (Proposed - Existing) | | (79) | (10) | 8 | (2) | (4) | (71) | (75) |

Compiled by: KBP Consulting, Inc. (January 2017). Source: ITE Trip Generation Manual (9th Edition).

As indicated in Table 1 above, the proposed 2980 Retail / Restaurant Building project is anticipated to generate 791 daily vehicle trips, 55 AM peak hour vehicle trips (30 inbound and 25 outbound) and 77 vehicle trips (42 inbound and 35 outbound) during the typical afternoon peak hour. When compared with the previous development on this site this represents a decrease of 79 daily vehicle trips, two (2) AM peak hour trips, and 75 PM peak hour trips.

Conclusions

Based on the above analysis, the proposed project is not required to prepare a comprehensive traffic impact study for the following reasons:

- o According to the City of Fort Lauderdale's ULDR Section 47-25.2.M.4, when the proposed development generates more than 1,000 net new daily trips, a traffic impact study is required. The subject project will generate fewer daily trips than the previous development on this site.
- o And, if the daily trips are less than 1,000 and more than 20% of the daily trips are anticipated to arrive or depart, or both, within one-half hour, a traffic impact study is required. As presented in Table 1, the proposed development will result in a trip reduction during both the AM and PM peak hours. Additionally, the maximum number of trips anticipated within one-half hour is approximately 4.93% of the daily trips, which is significantly less than the 20% threshold.

PARKING ANALYSIS

Based upon the City of Fort Lauderdale Code of Ordinances the proposed development at 2980-2990 N. Federal Highway is required to provide 76 parking spaces. The proposed site plan provides for 70 parking spaces. The purpose of this parking analysis is to assess the adequacy for the proposed parking supply in view of the shortfall with respect to the City's Code.

Access to Alternative Modes of Transportation

Bus service in this area is provided by Broward County Transit. Routes 10 and 20 provide service along this section of N. Federal Highway generally between 5:45 AM and 11:30 PM on weekdays with 15 to 30 minute headways. Saturday service is provided generally between 5:30 AM and 11:00 PM with Sunday service provided generally between 8:40 AM and 9:15 PM. The northbound bus stop is provided approximately 70 feet north of the site and the southbound bus stop is located approximately 300 feet to the north of the site. The availability of this transit service and the proximity to the site offers an attractive transportation option for patrons thereby reducing the potential vehicular parking demand for the 2980 Retail / Restaurant Building project.

ITE Parking Analysis

A parking analysis has been conducted in accordance with the procedures and data included in the Institute of Transportation Engineers (ITE) *Parking Generation (4th Edition)* manual. This publication contains parking data, rates, and equations for various land uses based upon research and analysis conducted by transportation professionals throughout the country. The applicable land uses for the 2980 Retail / Restaurant Building are #820 – Shopping Center and #932 – High-Turnover (Sit-Down) Restaurant. The average peak period parking demand rate for these uses are as follows²:

- Land Use #820 Shopping Center: 3.76 vehicles per 1,000 square feet
- Land Use #932 High-Turnover (Sit-Down) Restaurant: 10.60 vehicles per 1,000 square feet

The supporting data from the ITE publication is included as Attachment C to this memorandum. Based upon these parking rates, the parking requirements for the 2980 Retail / Restaurant Building are calculated as follows:

Retail: 2,465 SF x 3.76 spaces / 1,000 SF = 9.27 spaces = 10 spaces
 Restaurant: 5,100 SF x 10.60 spaces / 1,000 SF = 54.06 spaces = 55 spaces

¹ Seventy Seven (77) PM peak hour trips occurring in one hour represents 39 trips in one-half hour. Thirty-nine (39) trips equate to approximately 4.93% of the 791 daily trips.

² The Shopping Center data is based upon a non-Friday Weekday in December and the Restaurant data is based upon a suburban site with no bar or lounge area.

Based upon this analysis, the total parking supply required for the 2980 Retail / Restaurant Building is 65 parking spaces. Therefore, a proposed parking supply of 70 parking spaces is anticipated to be adequate and will include a buffer of five (5) parking spaces which represents a 7.7% over-supply for the orderly turnover of parking spaces.

If you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,

KBP CONSULTING, INC.

Karl B. Peterson, P.E.

Florida Registration Number 49897 Engineering Business Number 29939

Attachment A

2980 Retail / Restaurant Building

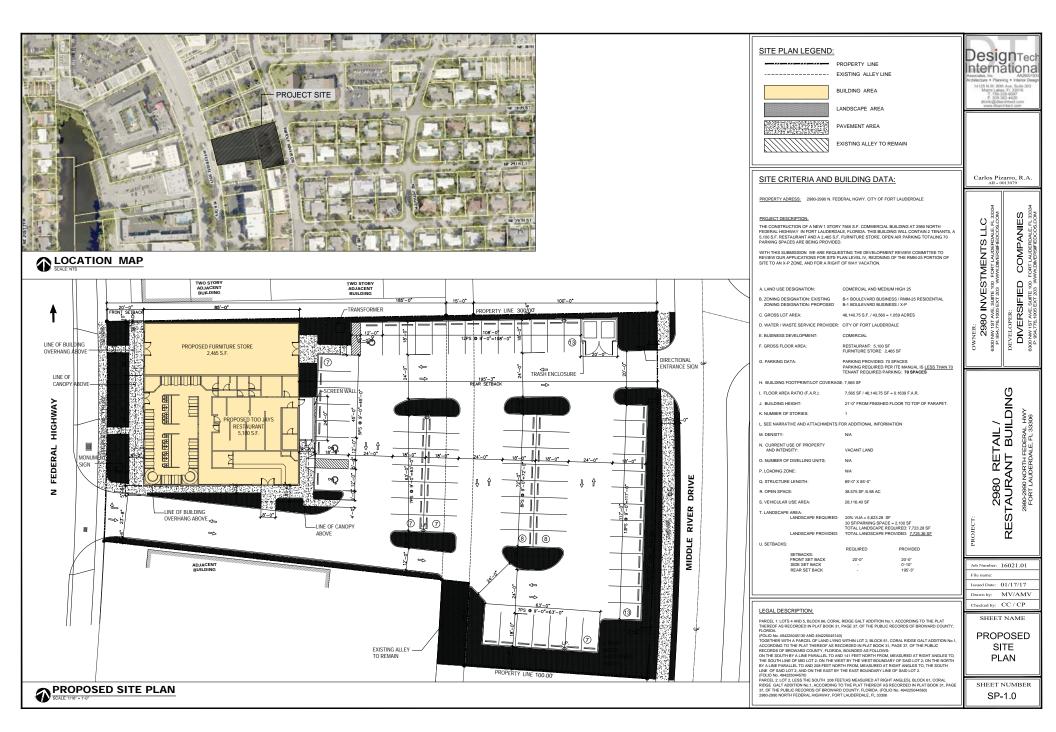
Project Location Map



Attachment B

2980 Retail / Restaurant Building

Preliminary Site Plan



Attachment C

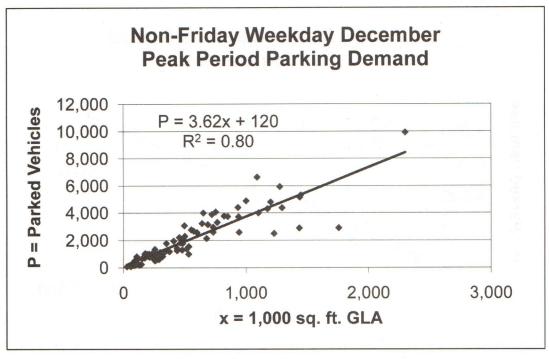
ITE Parking Generation (4th Edition)

Parking Data Excerpts

Land Use: 820 Shopping Center

Average Peak Period Parking Demand vs. 1,000 sq. ft. GLA On a: Non-Friday Weekday (December)

| Statistic | Peak Period Demand | | | | |
|------------------------------------|--|--|--|--|--|
| Peak Period | 11:00 a.m10:00 p.m. | | | | |
| Number of Study Sites | 79 | | | | |
| Average Size of Study Sites | 556,000 sq. ft. GLA | | | | |
| Average Peak Period Parking Demand | 3.76 vehicles per 1,000 sq. ft. GLA | | | | |
| Standard Deviation | 1.28 | | | | |
| Coefficient of Variation | 34% | | | | |
| 95% Confidence Interval | 3.48-4.04 vehicles per 1,000 sq. ft. GLA | | | | |
| Range | 1.44-7.37 vehicles per 1,000 sq. ft. GLA | | | | |
| 85th Percentile | 5.05 vehicles per 1,000 sq. ft. GLA | | | | |
| 33rd Percentile | 3.15 vehicles per 1,000 sq. ft. GLA | | | | |



Actual Data Points

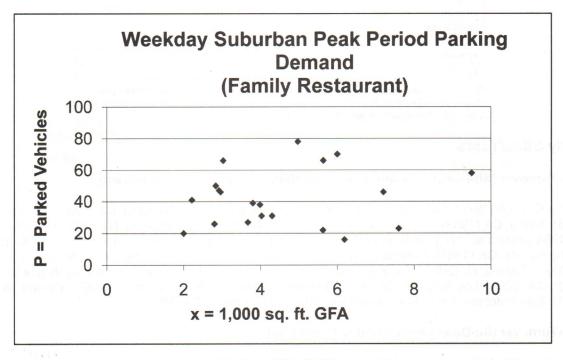
— Fitted Curve/Average Rate

Land Use: 932 High-Turnover (Sit-Down) Restaurant

Average Peak Period Parking Demand vs. 1,000 sq. ft. GFA
On a: Weekday

Land Use Code Subset: Family Restaurant (No Bar or Lounge)
Location: Suburban

| Statistic | Peak Period Demand | | | | |
|------------------------------------|---|--|--|--|--|
| Peak Period | 11:00 a.m2:00 p.m. | | | | |
| Number of Study Sites | 20 | | | | |
| Average Size of Study Sites | 4,750 sq. ft. GFA | | | | |
| Average Peak Period Parking Demand | 10.60 vehicles per 1,000 sq. ft. GFA | | | | |
| Standard Deviation | 5.42 | | | | |
| Coefficient of Variation | 51% | | | | |
| 95% Confidence Interval | 8.22-12.98 vehicles per 1,000 sq. ft. GFA | | | | |
| Range | 2.59-21.78 vehicles per 1,000 sq. ft. GFA | | | | |
| 85th Percentile | 16.30 vehicles per 1,000 sq. ft. GFA | | | | |
| 33rd Percentile | 7.40 vehicles per 1,000 sq. ft. GFA | | | | |



Actual Data Points