#17-0657

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: July 11, 2017

TITLE: Motion to Establish a Public Hearing Date for the Proposed FY 2018 Non-

Ad Valorem Assessment - Wave Streetcar Assessment

Recommendation

It is recommended that the City Commission establish the date of September 13, 2017 at 6:00 PM or soon thereafter in City Hall, 100 North Andrews Avenue to hold a public hearing to adopt the Annual Wave Assessment Resolution for FY 2018.

Background

The City of Fort Lauderdale authorized the imposition of the Wave Streetcar Assessment, a non-ad valorem assessment, for the purpose of funding the project costs of the Wave Streetcar Project and established the Wave Streetcar Assessment Area on July 9, 2013 (Resolution 13-131). The Wave Streetcar Project will provide for and result in an increased level of necessary infrastructure services, enhance area recreation utilization, promote user-friendliness, and enhance overall aesthetics of the area.

The City opted to collect the Wave Streetcar Assessment through the use of the uniform method for the levy, collection, and enforcement of non-ad valorem assessment in accordance with Section 197.3632, Florida Statutes (2014).

The computation of Annual Wave Streetcar Assessment, required to be conducted on or before the July 1 preceding each Fiscal Year pursuant to Section 2.04 of Resolution 13-95, has been performed and it has been determined that there will be no change to the adopted Assessment Roll. The FY 2018 Wave Streetcar Assessment proposes to retain the same non-ad valorem rate schedule as last fiscal year equal to \$99 per dwelling unit for residential property; \$.09 per building square feet for non-residential property; and \$0.03 per land square feet for land, which in total will generate approximately \$2,140,000.

Pursuant to Ordinance No. C-13-14 and Resolution 13-131 during the budget adoption process and prior to September 15 of each year, the City Commission shall adopt an Annual Assessment Resolution for each Fiscal Year in which Assessments will be imposed to approve the Assessment Roll for such Fiscal Year.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are connected.

This item is also a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Infrastructure** and **Internal Support Cylinders**, specifically advancing:

- Goal 1: Be a pedestrian friendly, multi-modal City.
- Objective 1: Improve transportation options and reduce congestion by working with agency partners.
 - o Initiative 3: Work with partners to construct the Wave Streetcar, including the Transit-Oriented Development (TOD) ordinances and connections to airport, port, and rail stations.
- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

Attachment

Exhibit 1 - Wave Streetcar Assessment Area Boundary Map

Prepared by: Laura Reece, Budget Manager

Department Director: Lee R. Feldman, ICMA-CM, City Manager's Office