



O. CURRENT BROWARD COUNTY ASSESSED VALUE, NEW CAPITAL INVESTMENT & EST. NEW ASSESSMENTS

Current Broward County Assessed Value: \$1,378,430

Site Address	613 NW 3 AVENUE, FORT LAUDERDALE	ID #	4942 34 07 6810
Property Owner	GOSPEL ARENA OF FAITH INC	Millage	0312
Mailing Address	613 NW 3 AVE FORT LAUDERDALE FL 33311-7449	Use	71
Abbreviated Legal Description	PROGRESSO 2-18 D LOT 17 THRU 23,25 LESS PT FOR ST,26 TO 32 BLK 322		

The just values displayed below were set in compliance with [Sec. 193.011](#), Fla. Stat., and include a reduction for costs of sale and other adjustments required by [Sec. 193.011\(8\)](#).

Property Assessment Values					
Click here to see 2016 Exemptions and Taxable Values to be reflected on the Nov. 1, 2016 tax bill.					
Year	Land	Building / Improvement	Just / Market Value	Assessed / SOH Value	Tax
2017	\$466,320	\$912,110	\$1,378,430	\$1,378,430	
2016	\$466,320	\$912,110	\$1,378,430	\$1,378,430	
2015	\$466,320	\$912,110	\$1,378,430	\$1,378,430	
IMPORTANT: The 2017 values currently shown are "roll over" values from 2016. These numbers will change frequently online as we make various adjustments until they are finalized on June 1. Please check back here AFTER June 1, 2017, to see the actual proposed 2017 assessments and portability values.					
2017 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent	
Just Value	\$1,378,430	\$1,378,430	\$1,378,430	\$1,378,430	
Portability	0	0	0	0	
Assessed/SOH	\$1,378,430	\$1,378,430	\$1,378,430	\$1,378,430	
Homestead	0	0	0	0	
Add. Homestead	0	0	0	0	
Wid/Vet/Dis	0	0	0	0	
Senlor	0	0	0	0	
Exempt Type 30	\$1,378,430	\$1,378,430	\$1,378,430	\$1,378,430	
Taxable	0	0	0	0	

New Capital Investment: \$26,615,025

Estimated New Assessment: \$22,165,875

Currently the property is owned by a nonprofit and pays no property taxes. The increment being created is 100% increment, thus the tax revenue collected will exceed current tax payments by 100%. It is anticipated that the average annual property tax revenue will be \$589,376 over the next thirty years paying out roughly \$18,000,000 that would otherwise have never been realized. Furthermore, the impact that an investment of this magnitude has on surrounding properties is substantial and will have a tremendous impact on property tax revenues into the future.