



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING

#17-0637

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 16, 2017

TITLE: Status Update on the Natchez Land Swap and Agreement with Barefoot
Contessa, LLC

This agenda item is to discuss the status of the Natchez Land Swap.

At the December, 20, 2016, City Commission Meeting, the City Commission approved a Land Swap Agreement with Barefoot Contessa, LLC. The land involved the parcels known as the Sebastian Site, owned by the City of Fort Lauderdale, and the Natchez Site, owned by Barefoot Contessa, LLC. The effective date of the land swap was March 1, 2017. Under the Land Swap Agreement, the City has the right to investigate the property for 180 days. Prior to the end (Monday, August 28, 2017) of the Investigation Period, the City has the absolute and unqualified right to terminate the Land Swap Agreement. Further critical dates are detailed in Exhibit 1.

City Staff has secured a Title Commitment for the Natchez Site which reveals a number of title issues (outstanding mortgage, unpaid taxes, code violations, outstanding judgment, fraudulent deed, right of first refusal) which must be resolved prior to closing. The attorney for Barefoot Contessa, LLC has been placed on notice that, as required under the Land Swap Agreement, the title objections must be resolved. , On Thursday, April 20, 2017, City staff became aware of a foreclosure lawsuit filed against Barefoot Contessa, LLC, notice of which has been sent to our title company

Attachments

Exhibit 1 – Land Swap Agreement

Exhibit 2 – Critical Dates

Prepared by: Ryan Henderson, City Manager's Office

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