

CITY OF FORT LAUDERDALE City Commission Agenda Memo CONFERENCE MEETING

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM: Lee R. Feldman, ICMA-CM, City Manager
DATE: May 16, 2017
TITLE: Discussion of the One-Stop Shop

This agenda item is to discuss the City-owned property at 301 N. Andrews Avenue and commonly known as the One-Stop Shop.

On May 2, 2017, American Realty Consultants submitted to the City their appraisal of the property. The appraisal valued the property at \$16,000,000. The appraisal also estimated that the demolition of the property would cost approximately \$150,000.

The City has been contacted by potential bidders on the Wave Streetcar project inquiring about using the site as a staging area during the construction of the project.

<u>Attachment</u>

Exhibit 1 – Appraisal's Executive Summary

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager