RESOLUTION NO. 17-70

A RESOLUTION OF THE CITY COMMISSION OF THE FORT LAUDERDALE. CITY OF FLORIDA. AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A LOCALLY FUNDED AGREEMENT AND THREE PARTY ESCROW AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION TO PROVIDE FUNDS FOR THE DESIGN OF THE RIVERLAND ROAD AS PART OF THE BROWARD METROPOLITAN PLANNING ORGANIZATION TRANSPORTATION INVESTMENT GENERATING ECONOMIC RECOVERY GRANT PROJECT NO. 440746-5-32-07.

WHEREAS, the City of Fort Lauderdale ("City") and the Florida Department of Transportation ("FDOT") wish to execute a Locally Funded Agreement and Three Party Escrow Agreement to provide funds for the design of the Riverland Road Complete Streets Improvement Project; and

WHEREAS, the Broward Metropolitan Planning Organization was awarded a Transportation Investment Generating Economic Recovery (TIGER) grant in 2016 for complete streets improvements county-wide to improve the modal connectivity; and

WHEREAS, the United States Department of Transportation (USDOT) has funded the project that includes design and construction of improvements on Riverland Road; and

WHEREAS, the total project cost will be approximately \$4,974,040 including the commitment of City General funds of \$95,322 toward the design and \$754,678 toward construction; and

WHEREAS, the Locally Funded Agreement and Three Party Escrow Agreement identify the roles and responsibilities for the funding transfer and management of the said account:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the proper City officials are hereby authorized to execute a Locally Funded Agreement and Three Party Escrow Agreement with the Florida State Department of Transportation for the Riverland Road Project as part of the Broward Metropolitan Planning Organization Transportation Investment Generating Economic Recovery Grant Project No. 440746-5-32-07.

<u>SECTION 2</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.

<u>SECTION 3</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 4th day of April, 2017.

JOHN P. "JACK" SEILER

ATTEST:

City Clerk JEFFREY A. MODARELLI