



Discussion Highlights

- ❖ Sample Publications
- ❖ Revenue Estimating Conference Committee Policy
- ❖ Monthly FL² STAT Community Investment Plan /Grants Meetings
- ❖ Questions and Answers



Documents/Publications

- ❖ Preliminary Budget
- ❖ Proposed/Adopted Budget Book
- ❖ Proposed/Adopted Community Investment Plan
- ❖ Neighbors Guide to the Budget
- ❖ Monthly Financial Report
- ❖ Quarterly Audit Compliance Report
- ❖ Fiscal Capacity Study
- ❖ Revenue Manual
- ❖ Ad-hoc Citywide Reviews/Reports
- ❖ Monthly Community Investment Plan status
- ❖ Monthly Grants status
- ❖ Annual Grants Year in Review





Revenue Estimating Conference Committee

Approved by City Manager: Policy and Standards Manual (PSM)

Chapter:9 | Section:1 | Subject:3 | 2016.03.16




CITY OF FORT LAUDERDALE

POLICY AND STANDARDS MANUAL

CHAPTER: 9 | SECTION: 1 | SUBJECT: 3

DATE: February 17, 2016

CHAPTER:	FINANCIAL AND PURCHASING	 2016.03.16 14:27:54 -04'00'
SECTION:	GENERAL	
SUBJECT:	REVENUE ESTIMATING CONFERENCE PROCESS	
AUTHORIZATION:	Lee R. Feldman, ICMA-CM, City Manager	

1. PURPOSE:

The purpose of the Revenue Estimating Conference Committee (RECC) is to ensure that the City's General Fund Revenues are estimated each year using a comprehensive process involving multiple stakeholders, to yield the most reasonable and accurate revenue estimates. The RECC develops revenue estimates for General Fund revenues based on an in depth review of past, current, and projected financial conditions. The forecast is an integral part of the annual budget process. An effective forecast allows for informed decision-making, with the goal of maintaining financial integrity while delivering essential quality community services to the City of Fort Lauderdale neighbors.

2. GENERAL POLICY:

The City's Revenue Estimating Conference Committee (RECC) shall convene in the Spring of each year to conduct an in depth review and establish consensus regarding General Fund revenue estimates during the City's budget development process.



Revenue Estimating Conference Committee (RECC)

- ❖ Estimate the City's General Fund Revenues each year
- ❖ Transparent and comprehensive process (Publicly Noticed)
- ❖ Capture input from multiple stakeholders
- ❖ Yield the most reasonable and accurate revenue estimates
- ❖ Convenes in the Spring of each year
- ❖ Integral part of the City's budget development process
- ❖ Recommendations presented to the City Manager for consideration and inclusion in the Proposed Budget



RECC Consists of Four (4) Members

- ❖ One (1) member is appointed by the Budget Advisory Board
- ❖ One (1) member is appointed by the Audit Advisory Board
- ❖ One (1) staff member of the Budget/CIP and Grants Division is appointed by the Budget Manager
- ❖ One (1) staff member from the Finance Department is appointed by the Finance Director





RECC Develops Revenue Projections for:

- ❖ Ad Valorem
- ❖ Franchise Fees
- ❖ Utility Taxes Revenue
- ❖ Licenses & Permits
- ❖ Intergovernmental
- ❖ Charges for Services
- ❖ Fines and Forfeitures
- ❖ Miscellaneous Revenues





Revenue Estimating Conference Committee

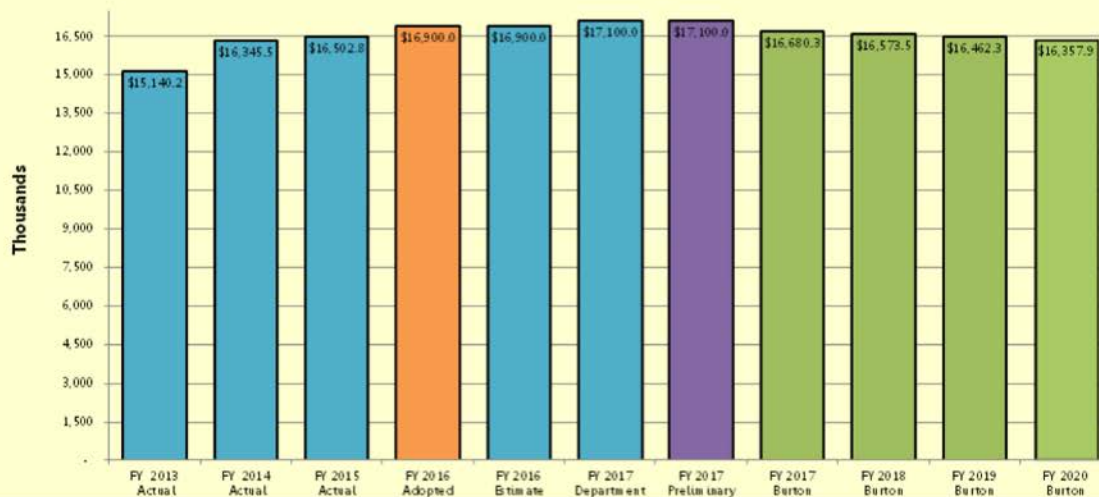
General Fund Revenue Summary FY 2016 Year-to-Date Actuals as of March 31, 2016

Revenue Source	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended Budget	FY 2016 Year-To-Date	FY 2016 Estimate	FY 2017 Preliminary Department	FY 2017 Preliminary Budget*	FY 2017 Preliminary vs. FY 2016 Amended	FY 2017 Revenue Estimating Conference Committee (RECC)
A102 Ad Valorem	97,505,361	103,321,618	112,747,966	102,504,988	112,747,966	112,747,966	121,767,000	9,019,034	121,767,000
Property Taxes - Operating	97,505,361	103,321,618	112,747,966	102,504,988	112,747,966	112,747,966	121,767,000	9,019,034	121,767,000
A501 Firefighters Pension Insurance Prem Tax	3,182,042	4,104,583	4,000,000	-	-	4,000,000	-	(4,000,000)	-
A502 Police Retirement Insurance Premium Tax	2,143,898	2,244,069	2,167,319	-	-	2,167,319	-	(2,167,319)	-
Sales And Use Tax	5,325,940	6,348,652	6,167,319	-	-	6,167,319	-	(6,167,319)	-
A601 FPL Franchise Fees	16,345,514	16,502,787	16,900,000	5,415,105	16,500,000	17,100,000	17,100,000	200,000	16,500,000
A603 Peoples Gas Franchise	252,942	243,999	250,000	124,100	250,000	250,000	250,000	-	245,000
A610 Sanitation Franchise Fees Private Collector	5,423,678	6,162,019	5,950,000	2,735,902	6,100,000	5,950,000	6,100,000	150,000	6,100,000
Franchise Fees	22,022,134	22,908,805	23,100,000	8,275,107	22,850,000	23,300,000	23,450,000	350,000	22,845,000
A701 FPL Utility Tax	19,297,439	19,464,714	19,350,000	8,039,320	20,000,000	19,500,000	20,000,000	650,000	19,900,000
A703 City Water Utility Tax	4,919,444	5,544,371	5,250,000	2,702,749	5,400,000	5,400,000	5,400,000	150,000	5,400,000
A705 Gas Utility Tax	554,197	569,807	525,000	270,163	550,000	550,000	542,000	17,000	542,000
A715 Communications Services Tax	12,234,091	12,043,826	11,937,850	4,058,251	-	11,500,000	-	(11,937,850)	-
Utility Taxes	37,005,171	37,622,718	37,062,850	15,070,483	25,950,000	36,950,000	25,942,000	(11,120,850)	25,842,000
B101 Business Tax	2,597,939	2,400,241	2,875,000	2,603,885	2,900,000	2,900,000	2,900,000	25,000	2,600,000
B102 Florida League Of Cities Collections	13,889	-	6,000	-	-	6,000	-	(6,000)	-
B103 Water Taxi License	1,800	2,200	1,800	384	-	1,100	-	(1,800)	-
B104 Application Fee - Vehicles For Hire	301	1,450	2,500	150	-	2,500	-	(2,500)	-
B105 Vehicles For Hire-Vehicle Permit	1,584	345	3,000	-	-	3,000	-	(3,000)	-
Local Business Taxes	2,615,513	2,404,236	2,888,300	2,604,419	2,900,000	2,912,600	2,900,000	11,700	2,600,000
B234 Tree Canopy	81,017	439,505	-	-	-	-	-	-	-
B235 Landscaping Permits	218,938	193,377	190,000	103,097	190,000	180,000	200,000	10,000	190,000
B250 Expedited Permit Review Fees	17,400	450	-	-	-	-	-	-	-
Building Permits	317,355	633,332	190,000	103,097	190,000	180,000	200,000	10,000	190,000
D401 Motor Fuel Tax-Revenue Sharing	1,226,096	1,252,812	1,230,342	597,429	-	1,240,000	-	(1,230,342)	-
D403 State Gas Tax Refund	186,935	198,694	185,000	17,307	176,000	190,000	176,000	(9,000)	176,000
E101 Alcoholic Beverage License Fees	240,062	247,880	235,000	9,079	252,000	235,000	252,000	17,000	250,000
E112 Sales Tax-Revenue Sharing	3,575,281	3,858,699	3,960,974	1,922,305	-	4,000,000	-	(3,960,974)	-
E113 Half Cent Sales Tax	10,367,671	10,921,228	11,469,508	4,725,951	-	11,600,000	-	(11,469,508)	-



Revenue Estimating Conference Committee

Florida Power & Light (FPL) Franchise Fees



Revenue Source	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted	FY 2016 Estimate	FY 2017 Department	FY 2017 Preliminary	FY 2017 Burton	FY 2018 Burton	FY 2019 Burton	FY 2020 Burton	Department
FPL Franchise Fees	15,140,240	16,345,514	16,502,787	16,900,000	16,900,000	17,100,000	17,100,000	16,680,300	16,573,500	16,462,300	16,357,900	Finance
% of FPL Franchise Fees Change	-2.71%	7.96%	0.96%	2.41%	2.41%	1.18%	1.18%	-1.30%	-0.64%	-0.67%	-0.63%	

Description

This revenue source consists of payments made by Florida Power and Light (FPL) for the privilege of constructing upon, and operating within the right of ways owned by the City. The basis for this fee is provided for in long-term agreements for payments to the City of 6% of Florida Power and Light gross revenue derived from accounts within City limits, less property tax and minor fees previously paid to the City.

Fiscal Capacity

The agreement between the City of Fort Lauderdale and Florida Power & Light is a 30-year agreement. The two factors that influence the amount of revenue collected are the gross revenue of accounts within the City limits and the rate negotiated in the agreement. This contract is up for renegotiation in 2017.



Revenue Estimating Conference Committee

Revenue Estimating Conference Committee (Finance)

	Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
A601 FPL FRANCHISE FEES	2012	-	-	1,435,856	1,217,222	1,205,850	1,161,837	1,071,400	1,135,295	1,222,566	1,209,029	1,414,099	4,488,123	15,561,277
	2013	-	-	1,395,907	1,208,369	1,085,026	1,130,908	1,059,429	1,047,728	1,111,574	1,288,089	1,358,316	4,454,917	15,140,240
	2014	-	-	1,344,922	1,284,254	1,205,506	1,278,398	1,161,744	1,165,117	1,220,275	1,421,932	1,484,248	4,799,117	16,345,514
	2015	-	-	1,458,873	1,314,584	1,190,083	1,221,580	1,094,276	1,180,328	1,352,976	1,416,337	1,493,129	4,780,841	16,502,787
	2016 Estimate - YTD Actual + 2.4% over Prior Year Actuals	-	-	1,442,885	1,401,552	1,315,357	1,250,877	1,120,538	1,208,656	1,385,448	1,450,329	1,528,964	4,895,376	16,389,782
	2017 - FY 2016 Estimate	-	-	1,442,885	1,401,552	1,315,357	1,250,877	1,120,538	1,208,656	1,385,448	1,450,329	1,528,964	4,895,376	16,389,782
	2017 - 3 Year Average	-	-	1,415,493	1,333,483	1,238,982	1,210,288	1,105,149	1,131,058	1,228,275	1,375,446	1,438,564	4,678,225	16,152,944
	2017 - 2 Year Trend	-	-	1,495,797	1,464,463	1,376,173	1,274,062	1,115,341	1,254,156	1,492,696	1,487,147	1,566,077.69	4,956,122	17,482,035
A603 PEOPLES GAS FRANCHISE	2012	16,791	16,303	33,716	43,307	31,169	28,034	25,510	25,858	23,171	19,700	16,338	32,780	310,656
	2013	-	-	17,415	45,392	25,424	24,183	27,241	26,151	23,202	18,567	16,635	15,677	239,896
	2014	16,178	-	16,781	16,409	50,571	28,829	24,348	22,776	22,131	19,274	17,547	16,318	252,942
	2015	16,740	-	16,665	-	48,336	48,350	-	48,028	16,595	18,527	-	32,780	243,999
	2016 Estimate - YTD Actual + 3 Year Monthly Average	-	15,716	-	55,170	25,358	33,054	17,196	32,318	20,643	18,789	11,394	21,585	251,325
	2017 - FY 2016 Estimate	-	15,716	-	55,170	25,358	33,054	17,196	32,318	20,643	18,789	11,394	21,585	251,325
	2017 - 3 Year Average	10,972	5,239	11,142	24,526	41,421	33,054	17,196	32,318	20,643	18,789	11,394	21,585	248,280



FL² STAT Community Investment Plan /Grants Meetings:

❖ Status Review and Progress of All Open CIP Projects

- ☐ Summary Report of CIP Projects
- ☐ Projects Status Update - On Time or On Budget?
- ☐ Project Completion - Issues or Concerns?



SE 23 Ave & Las Olas Blvd

❖ Status Review and Progress of All Open Grants

- ☐ Summary Report of Grants
- ☐ Grant Projects Status Update - On Time or On Budget?
- ☐ Grants Completion - Issues or Concerns?





CITY OF FORT LAUDERDALE

Budget/CIP and Grants Division

FL² STAT Community Investment Plan/Grants Meetings:



Mills Pond Park Athletic Fields

This project consists of the design and construction of three (3) athletic fields to be used for either soccer or lacrosse at Mills Pond Park. This project would include installing either synthetic (artificial) turf or natural grass athletic fields with lighting. Calvin Giordano & Associates is the Architectural Design Consultant for this project.

Client Dept: Parks and Rec

Managing Dept: Public Works

Sr. Project Mgr: Marion Lobban

Project Mgr: Dane Esdelle

PM Telephone: 954-828-6885

Construction Cost Update:

Original Contract Amount: \$3,716,524.00

Approved Change Orders

Revised Contract Amount:

Additional Days

Current Phase: Construction

District(s): I ☐ II ☐ III ☐ IV ☒

PHASE	START	END
Planning Phase	07/01/2014	07/06/2015
Design Phase	07/07/2015	04/20/2016
Bidding Phase	04/21/2016	11/01/2016
Construction Phase	01/17/2017	11/12/2017
Warranty Phase	11/12/2017	11/12/2018

12060



2201 NW 9th Avenue
Fort Lauderdale, FL 33311

INDEX CODE	FUND TITLE	BUDGET	ACTUAL	ENCUMB.	BALANCE
P12060.350	PARK IMPACT FEE PROJECTS	4,459,765.00	524,311.78	3,696,830.57	238,622.65
TOTALS:		4,459,765.00	524,311.78	3,696,830.57	238,622.65

Status Update:

As Of: 02/02/2017

On Time? Yes

On Budget? Yes

City staff and consultant continue to receive and review submittals. The contractor has completed clearing at the wetlands edge. The Florida Power and Light (FPL) agreement and cost estimate were received from FPL, and is currently being reviewed by legal. Legal has noted Broward County park land is impacted by the project. This will be

City of Fort Lauderdale
Adopted FY 2017 - FY 2021 Community Investment Plan

	Unspent Balance as of February 3, 2017 *	FY 2018	FY 2019	FY 2020	FY 2021	FY 2017 - FY 2021 CIP Total **	Unfunded
UPGRADE PH. 2	22,132	-	-	-	-	22,132	-
	24,634	-	-	-	-	24,634	-
	6,004,823	-	-	-	-	6,004,823	-
UNABILITY MANAGEMENT	214,451	-	-	-	-	214,451	501,045
	-	-	-	-	-	-	475,000
IMPROVEMENTS	-	-	-	-	-	-	190,000
	214,451	-	-	-	-	214,451	1,166,045
STING	257,400	-	-	-	-	257,400	-
	257,400	-	-	-	-	257,400	-
REHABILITATION	-	145,000	-	-	-	145,000	-
	-	200,000	1,900,000	-	-	2,000,000	-
REPAIR & DEL	-	15,000	134,750	-	-	149,750	-
EXTENSION	-	-	200,000	1,000,000	-	1,200,000	-
	-	-	10,000	67,500	-	77,500	-
ON AND RUN-UP AREA	-	-	-	292,000	946,200	1,238,200	-
SS TAXIWAYS	-	-	-	-	885,000	885,000	-
	-	-	-	-	52,070	52,070	-
(778) Total	-	360,000	2,144,750	1,439,500	1,083,270	5,027,520	-
REHABILITATION	-	2,610,000	-	-	-	2,610,000	-
REPAIR & DELTA	-	270,000	2,425,500	-	-	2,695,500	-
	-	-	180,000	1,215,000	-	1,395,000	-
	-	-	-	-	937,260	937,260	-
	-	2,880,000	2,605,500	1,215,000	937,260	7,637,760	-
	261,311,337	62,016,080	196,014,645	44,259,752	42,262,966	605,864,780	301,755,806

* Contract is executed and proposed bond funds will not be appropriated until they are approved.

** Updated since the adopted CIP schedule and are now as of January 9, 2017.

Noted by \$2,792,979 for FY 2018 and FY 2019 total appropriations on the Adopted CIP Commission Agenda Memo (16-0924) Exhibit 1. This was due to the inadvertent inclusion of the Broward County Segment II



FL² STAT Community Investment Plan/Grants Meetings:



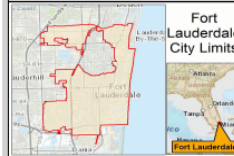
N.E. 13th St Complete Streets Project

Roadway redesign, new wider sidewalks, on-street parking, color enhanced bike lanes, bike racks, pedestrian level lighting, in-ground Light Emitting Diode (LED) lights, shade trees, bio swales, and Americans with Disability Act (ADA) improvements on NE 13th Street between NE 4th Ave. and NE 9th Ave.

P12084.348

Grant Agency: Broward County
Grant Agency Prog: Broward Redevelopment Program through NW CRA
Grant Contract:
Grant Admin: Kamilah Pinkston
Program Manager: Christine Fanchi
Department: Transportation and Mobility
Grant Award: \$1,500,000.00
Match and Source:

Start Date: 06/10/2014
End Date: 10/31/2017
Ext. Date:



INDEX CODE	TITLE	BUDGET	ACTUAL	ENCUMB.	BALANCE
REVENUES					
P12084.348	NE 13TH ST COMPLETE STREET PROJECT	\$1,500,000.00	\$0.00	\$0.00	\$(1,500,000.00)
	TOTALS:	\$1,500,000.00	\$0.00	\$0.00	\$(1,500,000.00)
EXPENDITURES					
P12084.348	NE 13TH ST COMPLETE STREET PROJECT	\$1,500,000.00	\$325,986.21	\$1,027,783.97	\$146,229.82
	TOTALS:	\$1,500,000.00	\$325,986.21	\$1,027,783.97	\$146,229.82

Status Update: **Calendar Month:** February **Calendar Year:** 2017 **On Time?** Yes **On Budget:** Yes

Phase I median construction was completed in mid January and Phase II construction of sidewalks and pedestrian lighting has begun. Contractor/Public Information Office team are keeping open communication with each business owner as construction of sidewalks/driveways is scheduled and completed. Florida East Coast Railroad Crossing at NE 13th Street was closed by Florida East Coast contractor between January 12-19, 2017 and completed. First milestone package is being reviewed by the City Manager.

Grants Revenues and Expenditures by Department

Project	Grant Agency	Start Date	End Date	Budget	Expenditures	Revenues
NE 13th St Complete Streets Project	Broward County	06/10/2014	10/31/2017	1,500,000.00	325,986.21	0.00
Western Perimeter Road	Florida Department of Transportation	11/13/2015	11/30/2017	619,720.00	3,650.00	0.00
Way Intersection Improvements	Florida Department of Transportation	11/18/2015	11/30/2017	1,243,826.00	100,680.52	72,018.01
Old Electrical Vault Improvements	Florida Department of Transportation	04/08/2016	04/30/2018	199,340.00	7,256.00	0.00
Way Incursion Mitigation	U.S. Department of Transportation	08/08/2016	08/07/2020	598,378.00	58,002.00	0.00
Transportation and Mobility Total:				12,570,557.33	2,693,686.91	2,351,004.53
Report Total:				87,932,956.98	66,487,429.96	64,777,771.02



CITY OF FORT LAUDERDALE

Budget/CIP and Grants Division

