DOCUMENT ROUTING FORM

NAME OF DOCUMENT:

Deposit Receipt and Contract for Sale and Purchase and Addendum to Deposit Receipt and Contract for Sale and Purchase

Approved Comm. Mtg. on: __05/19/15_ CAM #: _15-0624-ITEM #: CR-4 Routing Origin: X CAO Copy of CAM Original Document Also attached:

1) City Attorney's Office: Approved as to Form / # One Original Delivered to City Manager on June 10, 2015.

Robert B. Dunckel

CIP FUNDED ☐ YES ☒ NO Capital Investment / Community Improvement Projects

Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, real.

- City Manager: Please sign as indicated and forward One original to Mayor.
- Mayor: Please sign as indicated and forward One original to Clerk for attestation and City seal.

INSTRUCTIONS TO CLERK'S OFFICE

4) City Clerk: Please return One original document to Laura Comer, CAO.

☑Original Route form to Laura Comer, CAO, Extension 5036

DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE (II FEA, VA or CONDOMINIUM/HOMEOWNER'S ASSOCIATION CONTRACT, ADDENDUM REQUIRED)

•		•
BUYER	YERRE S. McCinver	
	FORT LANDERDALE a Florida municipal corporation	
Buyer and Seller agree	Seller shall sell and Buyer shall buy the following real property ("Real Pro	operty") and personal
property ("Personalty")	(collectively "Property") upon the terms and conditions and any addendum	to this Contract
	ION of Real Property located in RRCMARD	
1. PROVID DESCRIPT.	THE PARTY POSTED IN THE PARTY	County, r.c.
SEE ADDENIDUM	,	
	TAX FOLIO #: 5042 04 0)B 0120
T I DO CORDITO ADD	RESS: 1336 NW ? Place, Fort Lauderdale, F	L
1.1 PROPERTY AND	(Address) (City)	(Zip)
	e Property can be used for the following purposes: SKE ATRIENDED	(Cap)
2. PURCHASE PRIC	CE: (In U.S. funds)\$\$_	2,500,00
•		
		250.00
2.1 Deposit mode of the	e time Dayor ansouted this decomment	
40 Additional deposit	Aus within United States Luciness days after Effective Date.	•
Time is of the est	Save as to ALL deposits	-
All Deposits to be	held by: City of Fort Landerdale Tressurer ("Escrow Agent	(")
2.3 Augum of now ac	to and mortgage to be occupated by Ruyer to any lender other than Seller	
Type of mortgage:		
(CHECK ONE) () Conventional, () FHA, () VA (If FHA or VA see Addendum)	
(CLECK ONE)) Prevailing Rate & Terms; OR () Interest Rate % & Term	You
		But I
(CHECK ONE) () Lived tone' () A guarde tage with a niwampul country of	, To .
Other terms:		•
	balance encumbering the Real Property	•
to be ASSUMED	by Buyer approximately\$	
Mortgagee Name	Loan #.	•
(CHECK ONE)) Fixed rate not to exceed the rate of%	• •
9	Variable current rate with a meannum ceiling of	•
Balloon Mortgage	: () Yes () No Palloon Due Date:	
Other terms:		•
		-
2 2.5 Purchase money r	note to Seller secured by a () 1st OR () 2nd purchase money mortgage	ה
3 bearing interest at	the rate of % per annum with payments based on yes	irs .
4 amortization OR	the rate of % per annum with payments based on yes payable \$ principal and interest per	\$
5 Balloop Mortgage	s; () Yes () No Balloon Due Date:	
6 Due on sale: () Yes () No No prepayment penalty.	
7 2.0 Other compidents	A to the first term of	<u> </u>
0 2 7 Amerovimate nev	ment due at closing as described in paragraph 27.1	
o L. i rappionumo pay	citude closing costs and prepaid items)	.s .
a A A DIM CUITA OF DOI	CE	2,500.00
W Z.8 PUKCHASE PKI	No 🖾	
. A GLOODIG MAM	B: This Contract shall be closed and the deed and possession shall be	delivered on or haf
11 3. CLOSING DAT	B: This Contract shall be closed and the deed and possession and be closed with the deed and possession and be closed and and be c	risions of this Come
	Consing Date) miles extended by order bros	were or our Column
3 separate agreement.	Page 1 of 10	Revised 01/04
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<u>44-</u>	rropery-Addiess.
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46	TIME COD ACCOUNTANCE, If he 5:00 and
47	excepted by all parties and a same deligared to all parties on their Authorized Pensecentative, this affects with drawn
48	all-deposits will be returned to Dayor.
49	5. DEDCOMALTY INCLUDED: All fixed items including all landersning window esteems window treatments and
50	hardware; wall-to-wall or attached floor coverings and attached lighting fixtures as now installed on the Real Property.
51	Also included are the following checked items: () range, () oven, () refrigerator, () dishwasher. () disposal,
62	() microwave oven, () trash compactor, () washer, () dryer, () ceiling fans (of fans), () solar
52	
53	equipment, () satellite dishes, () security/alarm systems, () pool cleaning equipment (DESCRIBE):
54	
55	5.1 ADDITIONAL PERSONALTY INCLUDED:
33	
56	
57	
	5.2 PERSONALTY NOT INCLUDED:
58	
59	5.3 LEASED ITEMS: () security/alarm systems, () propane tanks, () solar equipment, () satellite dishes,
60	
	C. DA COOR OU D/COOLD PROPER DA BONG. A Second Seco
61	6. FACSIMILE/COUNTERPARTS: A legible facsimile copy of this entire Contract and any signatures shall be
62	considered as originals. This Contract may be signed in counterparts and taken together shall be considered an original. 7. EFFECTIVE DATE: The Effective Date of this Contract ("Effective Date") shall be the day upon which it becomes
63	fully executed by all parties and a copy delivered to all parties or their Authorized Representatives.
64 65	8. TIME AND BUSINESS DAYS DEFINED: All time periods will be computed in business days unless eitherwise
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69	THE PROPERTY OF A STATE OF THE PROPERTY OF THE
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71	
	9.1 DEFINITION OF AUTHORIZED REPRESENTATIVE: Authorized Representative shall include:
	9.1.1 any licensed Florida attorney representing Buyer or Seller in this transaction (as to the party the attorney represents);
	9.1.2 any person specifically authorized in writing by Buyer or Seller to receive documents;
	9.1.3 as to Seller, the Florida real estate licensee(s) shown as listing sales associate(s) and the active broker(s) ("Broker") of licensee's real estate firm;
	9.1.4 as to Buyer, the Florida real estate licensee(s) presenting this document to Seller or Seller's Authorized
	Representative and the active broker(s) ("Broker") of licensee's real estate firm.
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8	on qualifications set fordir in this Contract and those which shall be discharged by Seller at or before closing. Marketable
. 8	A CANADA CIN CONDENS TOLL BUILD AND LINE AND LINE AND A DESCRIPTION OF THE CONTRACT OF THE CON
_	and the second state of the second second second second second second state of the second state second seco
_	7 deliver to Buyer, a title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy issued by a Florida licensed title insurance commitment and policy is a commit
	9 policy of title insurance in the amount of the Purchase Price, insuring marketable title in Buyer to the Real Property
	subject only to liens, encumprances, exceptions or qualifications set forth in this Contract and those which shall be
	I attendaged by Seller at or before closing.

be released from all further obligations herein. This notice must be given not less than five (5) business days prior to closing.

142 13.3 DISTOSITION OF ESCROW BALANCE: If Buyer assumes a mortgage, Seller shall receive as credit at closing an

amount equal to the escrow funds held by the mortgages, which funds shall thereupon be transferred to Buyer.

144 14: WEW MORTOAGES: If Buyer executes a mortgage, all related costs and charges shall be paid by Buyer.

Form #1001

251 20. LEASES: Unless indicated under Special Clauses, at closing there shall be no lease or right of occupancy 252 encumbering the Real Property. If this Contract is subject to leases or rights of occupancy which will continue after 253 electing Beller shall, ten (10) business days prior to the Closing Date; furnish to Buyer copies of all written leases or

Form #1001

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Revised 01/04

escrow agent as may be mutually agreed upon for a period of not longer than ten (10) business days. If Seller's title is rendered unmarketable, Buyer's closing agent shall, within said ten (10) day period, notify senter in writing of the defect, and Seller shall have thirty (30) business days from receipt of such notice to cure the defect and shall use best efforts to do so. If Seller fails to timely cure the defect, all monies paid by Buyer shall, upon written demand and within five (5) business days thereafter, be returned to Buyer, and simultaneously with such repayment Buyer shall vacate the Property and reconvey the Property to Seller by special warranty deed. If Buyer fails to make timely demand for refund, he shall take title "As Is" waiving all rights against Seller as to such intervening defect except such rights as may be available to Buyer by virtue of warranties contained in the deed. Notwithstanding the above, if title insurance is available, at standard rates insuring Buyer as to any title defects arising between the effective date of the title commitment and the recording of Buyer's

of cale chall be disbursed to Soller at closing. The provisions of this paragraph shall survive the

308 **desc, t** 309 closing. 310 Property Address: 1336 NW 7 Place, Fort Lauderdale, FL

- 311 27.1 All payments including loan proceeds shall be made in U.S. funds in the form of a wire transfer, certified check,
- 312 cashiers check, bank check, official check, treasurer's check, money order or equivalent instrument issued by a bank,
- 313 savings and loan association, or credit union which must have at least one branch in the county where the Real Property
- 314 is located.
- 315 27.2 Possession and occupancy will be delivered to Buyer at closing and funding.
- 316 27.9 The Brokesta professional corrier for shall be dishurred simultaneously with Saller's closing proceeds.
- 317 28. ESCROW DEPOSITS: The provisions of this Section 28 shall survive the termination or closing of this Contract.
- 318 28.1 The Escrow Agent agrees to promptly deposit, retain, and disburse all deposits in accordance with the terms of this
- 319 Contract or as may be directed in writing by Seller and Buyer or as may be directed by a court of competent jurisdiction.
- 320 28.2 If the Escrow Agent is in doubt as to his duties, Escrow Agent shall retain the deposits until Seller and Buyer
- 321 collectively agree in writing to the disposition thereof or until a court of competent jurisdiction has adjudicated the rights
- 322 of Seller and Buyer.
- 323 28.3 If the Escrow Agent is a licensed real estate broker, Escrow Agent shall comply with the provisions of
- 324 Chapter 475, Florida Statutes, as may be amended from time to time and with any regulations promulgated by the
- 325 Department of Business and Professional Regulation pertaining to the duties and responsibilities of licensed real
- 326 estate brokers.
- 327 28.4 Any suit between Buyer and Seller where Escrow Agent is made a party because of acting as Escrow Agent,
- 328 or in any suit where Escrow Agent interpleads the deposits, Escrow Agent shall recover reasonable attorney's fees
- and costs from the deposits; as between Buyer and Seller, such fees and costs shall be charged and assessed against
- 330 the non-prevailing party.
- 331 28.5 The parties agree that Escrow Agent shall not be liable to any party or person for misdelivery to Buyer or Seller of
- 332 the deposits, unless such misdelivery is due to willful breach of Contract or gross negligence of Escrow Agent.
- 333 29. RISK OF LOGS: If the improvements are damaged by fire or other essentity before delivery of the deed and
- 334 restored to substantially the same condition as existing on the Effective Date within a period of sixty (60) business days,
- 335 Seller may restore the improvements and the Closing Date and date of delivery of possession shall be extended
- 336 accordingly. If Seller fails to do so, Buyer shall have the option of: 1) taking the Property "As Is" together with
- 337 insurance proceeds if any, or 2) terminating this Contract by delivery of written notice to Seller or his Authorized
- 338 Representative and deposite shall be returned to Duyer and all parties shall be released from all further obligations herein.
- 339 30. ASSIGNMENT: This Contract is not assignable without the specific written consent of Seller if new mortgage
- 340 financing or an assumption of an existing mortgage is a contingency.
- 341 31. ATTORNEY FEES AND COSTS: In connection with any arbitration or litigation arising out of this Contract,
- 342 the prevailing party, whether Buyer, Seller or Broker shall be entitled to recover all costs incurred including
- 343 attorney's fees and legal assistant fees for services rendered in connection therewith, including appellate
- 344 proceedings and postjudgement proceedings. The provisions in this paragraph shall survive the termination or
- 345 closing of this Contract.
- 346 32. DEPAULT: If either party defaults, the rights of the non-defaulting party and the Broker(s) shall be as provided
- 347 herein and such rights shall be deemed to be the sole and exclusive rights in such event. The provisions of this Section
- 348 32 shall survive the termination of this Contract.
- 349 32.1 BUYER DEFAULT: If Buyer fails to perform any of the covenants of this Contract, all money paid or to be paid
- 350 as deposits by Buyer pursuant to this Contract shall be retained by or for the account of Seller as consideration for the
- 351 execution of this Contract and as liquidated damages and in full settlement of any claims for damages and specific
- 352 performance by Seller against Buyer.
- 353 32.2 SELLER DEFAULT: If Seller fails to perform any of the covenants of this Contract, all money paid or
- 354 deposited by Buyer pursuant to this Contract shall be returned to Buyer upon demand, or Buyer shall have the right
- 355 of specific performance. In addition, Seller shall immediately pay to Brokers the full professional service fee
- 356 provided for in this Contract or separate listing contract.
- 357 32.3 MEDIATION: Any controversy or claim between Buyer and Seller arising out of or relating to this Contract
- 358 or a breach thereof may be submitted to mediation prior to arbitration or litigation. The mediator's fees shall be
- 359 paid equally by the parties of the mediation. Any of the above proceedings shall be brought in the county where the
- 360 Real Property is located and shall be conducted pursuant to Florida Statutes relating to mediation, arbitration or
- 361 litigation.

- 363 33. CONTRACT NOT RECORDABLE AND PERSONS BOUND: The benefits and obligations of the covenants herein shall inure to and bind the respective heirs, representatives, successors and assigns (when assignment is
- 365 permitted) of the parties hereto. Neither this Contract nor any notice shall be recorded in any public records.
- 366 34. SURVIVAL OF COVENANTS: No provision, covenant or warranty of this Contract shall survive the closing
- 367 except as expressly provided herein and except express representations and warranties contained herein.
- 368 35. CONCURRENCY: No representation is made regarding the ability to change the current use of or to improve the
- 369 Property under the Local Government Comprehensive Planning and Land Development Regulation Act (Chapter 163 et
- 370 seq., Florida Statutes) or any comprehensive plan or other similar ordinance promulgated by controlling governmental
- 371 authorities in accordance with the Act.
- 372 36. PIRTIA. All parties are advised that the IR.S. code requires Dayer to withheld tempercent (1976) of the Dayline
- 373 Price for tax on sales by certain foreigners. The tax will be withheld unless affidavite of compnance with the I.R.S. code
- 374 or an I.R.S. qualifying statement are provided to Buyer at closing. If this paragraph applies, Buyer and Seller agree
- 375 to obtain and/or disclose their U.S. Social Security Number or Taxpayers Identification Number if required by the
- 376 Crosing / Leonin
- 377 37. DISCLOSURES:
- 378 37.1 RADON GAS: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in
- 379 sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that
- 380 exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding
- 381 radon and radon testing may be obtained from your county public health unit.
- 382 37.2 MOLD: Mold and/or other microscopic organisms may exist at the Property and such microscopic organisms
- 383 and/or mold may cause physical injuries, including but not limited to allergic and/or respiratory reactions or other
- 384 problems, particularly in persons with immune system problems, young children and/or elderly persons.
- 385 37.3 ENERGY-EFFICIENCY RATING: "In accordance with the Florida Building Energy-Efficiency Rating Act
- 386 {Chapter 553, Part Xl, F.S. (1993)}, the Buyer of Real Property with a building for occupancy located thereon is
- 387 notified that the Buyer may have the building's energy-efficiency rating determined." Buyer acknowledges receipt
- 388 of the "Florida Building Energy-Efficiency Rating System" Disclosure.
- 389 37.4 FUTURE PROPERTY TAXES: The "Save Our Home" amendment of the Florida Constitution limits the
- 390 increase in the tax assessed value of a homesteaded property until the title is transferred. In the year following the
- 391 closing of this sale, the tax assessed value may change to its market value which may result in a tax amount
- significantly higher than this year's tax amount. Existence of (or loss of) homestead and other exemptions may also affect the new tax amount. Additional information may be obtained from the local Property Appraiser's office.
- 394 37.5 CLOSING COSTS: Buyer may be required to pay additional closing costs, including but not limited to:
- 395 attorney's fees; casualty, hazard, windstorm and flood insurance premiums; title examination and closing service
- 396 fees; taxes including property tax proration; recording costs; survey costs; courier fees; tax service fees;
- 397 underwriting fees; document preparation fees; utility search fees; premiums for owner and mortgagee title
- 398 insurance and endorsements; and costs associated with obtaining financing, such as: application fee, appraisal fee,
- 399 credit report fee and points or assumption fee.
- 400 37.6 SELECTION OF SERVICE PROVIDERS: If Broker gives Buyer or Seller referrals to professional persons,
- 401 service or product providers or vendors of any type, including, but not limited to: lending institutions, loan brokers,
- 402 attorneys, title insurers, escrow companies, inspectors, structural engineers, pest control companies, contractors and
- 403 home warranty companies ("Providers"), the referrals are given based on the following disclosures:
- 404 37.6.1 Buyer and Seller are free to select Providers other than those referred or recommended by Broker.
- 405 37.6.2 If Buyer or Seller instructs Broker to arrange for any Provider to perform services related to this Contract, Broker
- 406 makes such arrangements only as Authorized Representative for the account of Buyer or Seller.
- 407 37.6.3 Broker does not guarantee the performance of any Providers.
- 408 38. DISCLOSURE OF LATENT DEFECTS: Seller specifically acknowledges and understands that if Seller Lyons a
- 409 latent defects (defects not readily observable) materially affecting the value of the Property, then Sener is under a duty
- 410 to disclose these latent defects to Buyer. Seller represents that if Seller knows of latent defects, they are set forth in
- 411 writing under Special Clauses below or have been separately disclosed by Seller to Buyer. Seller and Buyer agree to
- 412 indemnify and hold harmless Broker from damages resulting from the inaccuracy of this information except to the extent
- 413 Deale some ourse of latent defects and did not disclose them to Ruser.

not d	HOMEOWNERS' ASSOCIATION/COMMUNIT	TV DISCLOSURE SUNGARY. For all properties which and			
ncor		he Homeowners' Association/Community Disclosure Sammary is BUYER SHOULD NOT EXECUTE THIS CONTRACT UNTIL			
RITY	ER HAS RECEIVED AND READ THE DISCLE	OSURE SUMMARY.			
IF T	THE DISCLOSURE SUMMARY REQUIRES	D BY SECTION 669.26, FLORIDA STATUTES, HAS NOT			
BEE	N PROVIDED TO THE PROSPECTIVE PU	RCHASER BEFORE EXECUTING THIS CONTRACT FOR			
SAL	e, this contract is voidable by bu	YER BY DELIVERING TO SELLER OR SELLER'S AGENT			
WR	ITTEN NOTICE OF THE BUTER'S INTEN	TION TO CANCEL WITHIN 3 DAYS AFTER RECEIPT OF			
THE	DISCLUSURE SUMMARY OR PRIOR	TO CLOSING, WHICHEVER OCCURS FIRST. ANY TY RIGHT HAS NO EFFECT. BUYER'S RIGHT TO VOID			
	CONTRACT CHALL TERMINATE AT CL				
40. FINAL AGREEMENT: This Contract represents the final agreement of the parties and no agreements or representations unless incorporated into this Contract shall be binding on the parties. Typewritten provisions shall					
hand	iwritten or typewritten provisions as are appropriately and the signal and the si	priate may be inserted on this form or attached as an addendum			
Whe	enever used, the singular number shall include to ude all genders.	the plural, the plural the singular, and the use of any gender sha			
SPE	CIAL CLAUSES: SEE ADDENDUM				
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Form #1001

Property Address 1336 NW 7 Place, Fort Lauderdale, FL				
AS TO BUYER				
WIPMESSES: Sullives				
Jeffy Silling Billy ser 2016 Cloud				
(Withess type or print name) Ulysses S. McClover				
(Print or type name)				
Scheril Murror towell				
Witness type or print (Parle) 472 DEPOSIT RECEIVED, 20 to be held subject to this Contract; and to clearance.				
473 Deposit Received By (print name):(signature):				
474 for delivery to Ecorory Agent within one (1) hydress day				
474 Tol delivery to Escrib Agent Within the (1) trainess tay. 475 ACCEPTANCE OF CONTRACT & PROPESSIONAL SERVICE FEE: Soller benefit white offerend magning as Listing Broker. Broker MLS ID #				
477 Address:				
478 Tele. # (
479 Sales Assoc. MLS JD#: Sales Assoc. E-Mail:				
480 and recognizes as Selling Broker. Broker MLS ID #				
481 Address:				
482 Tele. # (Fax #: (Sales Associate				
483 Sales Assoc. MLS ID#: Sales Assoc. E-Mail:				
484 (CHECK and COMPLETE THE ONE APPLICABLE)				
485 () IF A WRITTEN LISTING AGREEMENT IS CURRENTLY IN EFFECT: Seller agrees to pay Listing Broker named above 486 according to an existing, separate written professional fee agreement as per MLS # If Buyer fails to perform				
487 and deposits are retained, 50% out not exceeding the professional fee, shall be equally divided between the Brokers as full				
488 consideration for Brokers' services including costs expended by Brokers, and the balance shall be paid to Seller. OR				
489 () IF NO WRITTED LISTING AGREEMENT IS CURRENTLY IN EFFECT: Seller shall pay Brokers named above, at closing, 490 from the process of sale, a professional fee of % of the Purchase Price and a transaction fee of \$				
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ADDENDUM TO DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

SELLER:

CITY OF FORT LAUDERDALE, a Florida municipal corporation

BUYER:

ULYSSES S. MC CLOVER and EVELYN MO CLOVER. Husband and

Wife

PROPERTY:

Lot 3, Block 2 of LAUDERHILL HOMESITES SECTION "A", according to the Plat thereof, as recorded in Plat Book 3, Page 44 of the Public Records of Broward County, Florida; said lands lying, situate and being in Broward County, Florida.

(Approximate Street Address: 1336 N.W. 7th Place

Fort Lauderdale, FL)

(Property ID No.

5042 04 08 0120)

(Hereinafter, "Property")

The following Addendum to the Deposit Receipt and Contract for Sale and Purchase (hereinafter, "Contract") is hereby incorporated into that Contract between Buyer and Seller and Buyer and Seller do hereby agree as follows:

- 1. Purchase and Sale. Subject to the terms and conditions of this Contract, Seller shall sell to Buyer, and Buyer shall purchase from Seller, all of Seller's right, title and interest in and to the above described Real Property
- 1.1. Effective Date. The Effective Date of this Contract shall be the first day of the month next succeeding that date upon which both Buyer and Seller have executed this Contract.
- 2. Closing Date. This Contract shall be closed and the deed and possession of the Real Property no later than forty-five (45) days after the Effective Date of this Contract, unless extended by other provisions of this Contract or separate agreement.
- 3. Evidence of title. Buyer shall secure whatever evidence of title it elects at its own expense. Buyer shall have ten (10) business days from the date of receiving

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Ulyssess S. McGlover

CAM 15-0624

Parcel ID # 5042 04 08 0120

evidence of title to examine same. Conveyance of the Real Property by Seller shall be by way-of-Quit-Glaim-Deed.

4. Survey. Buyer may survey the Real Property within fifteen (15) days after the Effective Date of this Contract. Seller shall have no obligation to cure any encroachments as title to this Real Property is being conveyed by Quit-Claim Deed.

5. Inspections, Testing and Examination.

- (a) Buyer shall be provided a period ("Investigation Period") for investigation, testing and examination of the Real Property as set forth herein. The "Investigation Period" under this Contract shall be a period starting with the Effective Date of the Contract and ending **thirty (30) days** thereafter. During the Investigation Period, Buyer shall have the absolute right, through its agents, servants, employees and contractors, to enter upon the Real Property for the purpose of investigation, discovery, inspection and testing of the Real Property, including, without limitation soil testing and boring, environmental studies or any other testing Buyer determines to be necessary or appropriate to the evaluation of the purchase and sale of the Real Property including inspection as provided in ¶ 15 ("Inspections, Repair and Maintenance") of the Contract. Seller agrees to cooperate, at no expense to Seller, in regard to Buyer's efforts to obtain all relevant information respecting the investigation, discovery and testing, including providing to Buyer within ten (10) days of the Effective Date hereof copies of any relevant documents within the possession of Seller or any of its agents.
- (b) In connection with such inspection, there shall be no soil tests or other invasive tests that can or may cause damage to the Real Property unless Buyer has received Seller's prior written approval of such tests. All such entries shall be at the risk of Buyer; Seller shall have no liability for any injuries sustained by Buyer or any of Buyer's agents or contractors. Buyer agrees to repair or restore promptly any damage to the Real Property caused by Buyer, its agents and contractors under this Paragraph. Upon completion of Buyer's investigations and tests, the Real Property will be restored to the same condition as it existed before Buyer's entry upon the Real Property. In the event this Contract is terminated without a closing upon and passing title, Buyer's obligations under this Paragraph shall survive termination of this Contract for a period of six (6) months.
- 6. Extension of time. For good cause shown, any time or deadline referenced herein may be extended on behalf of Seller, by the City Manager, Assistant City Manager, Director of Economic Development, City Attorney or Assistant City Attorney by written instrument executed by such designated party.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Ulyssess S. McGlover

CAM 15-0624

Parcel ID # 5042 04 08 0120

- 7. Right of Cancellation. Buyer shall have the absolute and unqualified right to terminate and cancel this Contract by delivering written notice of such cancellation to Seller no later than 5:00 PM on the fifth (5th) business day after the Investigation Period has elapsed. The right of cancellation may be exercised by Buyer and may be exercised upon the discovery of any condition determined to be unacceptable to Buyer.
 - 8. Liquidated Damages. [This Section intentionally deleted.]
- 9. Leases. Conveyance of title to the Real Property shall be free of any leasehold interests or claims by persons in possession of the Real Property.
- 10. Personal Property. Seller represents and acknowledges that there is no personal property located on the Real Property that is a part of the sale of the Real Property.
- 11. Service Contracts. Seller represents and acknowledges that there are no Service Contracts concerning this Real Property.
- 12. Destruction or Condemnation of Real Property. [This Section is intentionally deleted.]
- 13. Seller Representations and Warranties. Seller hereby represents and warrants the following to Buyer:
- (a) <u>Authority</u>. Seller has all requisite power and authority to execute and deliver, and to perform all of its obligations under this Contract.
- (b) <u>Enforceability</u>. This Contract constitutes a legal, valid and binding obligation of Seller enforceable against Seller in accordance with its terms, except as limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws of general applicability relating to or affecting the enforcement of creditor's rights and general equitable principles.
- (c) No Bankruptcy or Dissolution. No "Bankruptcy/Dissolution Event" (as defined below) has occurred with respect to Seller. As used herein, a "Bankruptcy/Dissolution Event" means any of the following: (a) the commencement of a case under Title 11 of the U.S. Code, as now constituted or hereafter amended, or under any other applicable federal or state bankruptcy law or other similar law; (b) the appointment of a trustee or receiver of any property interest; (c) an assignment for the benefit of creditors; (d) an attachment, execution or other judicial selzure of a substantial property interest; (e) the taking of, failure to take, or submission to any action indicating

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an inability to meet its financial obligations as they accrue; or (f) a dissolution or liquidation, death or incapacity.

- 14. Computation of Days. In computing any period of time expressed in day(s) in this Contract, the day of the act, event, or default from which the designated period of time begins to run shall not be included. The last day of the period so computed shall be included unless it is a Saturday, Sunday, or legal holiday, in which event the period shall run until the end of the next day which is neither a Saturday, Sunday or legal holiday. When the period of time prescribed or allowed is less than seven (7) days, intermediate Saturdays, Sundays, and legal holidays shall be excluded in the computation.
- 15. Notice. All notices under this Contract to be given by one party to the other shall be in writing and the same shall only be deemed given if forwarded as follows:
 - (a) By certified mail, return receipt requested, to the following addresses:

SELLER:

Lee R. Feldman, City Manager

City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5129 FAX: (954) 828-5021

with a copy to:

Phil Thornburg, Director of Parks and Recreation

City of Fort Lauderdale 1350 W. Broward Boulevard Fort Lauderdale, FL 33312

With a copy to:

Robert B. Dunckel, Assistant City Attorney

City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5036 FAX: (954) 828-5915

BUYER:

Ulysses McClover 1330 N.W. 7th Place

Fort Lauderdale, FL 33311-7913

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with a copy to:	

or to such other addresses as the parties may by writing designate to the other party from time to time. All notices, demands, deliveries, or other communications hereunder shall be deemed to have been given or served for all purposes hereunder forty-eight (48) hours after the time that such communication was deposited in the United States mails (Saturdays, Sundays and legal holidays excluded), postage prepaid, in the manner aforesaid, provided however, that for any distance in excess of five hundred (500) miles, overnight express service shall be utilized.

- (b) The notice may also be served by personal delivery to the Seller or Buyer as indicated above.
- 16. Documents for Closing. All documents for closing prepared by Seller shall be submitted to Buyer for approval at least two (2) days prior to Closing.
- 17. Brokers. Seller has retained CBRE, Inc. a Delaware corporation, as its broker of record. In addition to the gross sales proceeds being paid by Buyer at the time of closing, Buyer shall also pay to CBRE its brokerage commission of 4.0% of the gross sales proceeds. Buyer agrees and acknowledges that as to the brokerage commission, CBRE is a third-party beneficiary under this Contract. Except as otherwise disclosed in the section of the Contract entitled "Acceptance of Contract & Professional Service Fee", Seller and Buyer warrant and represent to each other that no broker or agent has been employed with respect to the sale of the Real Property. Other than as represented above, neither this Contract nor any subsequent transaction between Seller and Buyer involving the Real Property has been brought about through the efforts of any Broker. Seller and Buyer agree that in the event of a breach of this warranty and representation, the offending party shall indemnify and hold the non-offending party harmless with respect to any loss or claim for brokerage commission, including all attorneys' fees and costs of litigation through appellate proceedings. This paragraph shall survive expiration of this Contract.
- 18. Proceeds of Sale. All payments made by Buyer shall be made in the form of U.S. currency, trust account or escrow account check drawn on the account of the Title Insurance Agent or Attorney licensed to practice law in the State of Florida or wire transfer of funds or equivalent drawn on a financial institution with branches in Broward, Dade or Palm Beach County which must have at least one branch in the county where the Real Property is located.

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- 19. Purchase "As Is". Subject to the provisions herein, Buyer acknowledges that it has performed, or will perform pursuant to this Contract, sufficient physical inspections of the Real Property in order to fully assess and make itself aware of the physical condition of the Real Property, and that Buyer is purchasing the Real Property in an "AS IS" condition. Nothing contained in this Paragraph shall be construed as to negate Seller's obligation to convey marketable title by Statutory Warranty Deed. Except as may be expressly set forth in or required by this Contract, Buyer acknowledges that the Seller has made no other representations or warranties as to the condition or status of the Real Property and that Buyer is not relying on any other representations or warranties of the Seller, any broker(s), or any agent of Seller in purchasing the Real Property. Except as may be expressly set forth in or required by this Contract, Buyer acknowledges that neither Seller nor any agent of Seller has provided any other representations, warranties, promises, covenants, agreements or guaranties of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to:
 - (a) The nature, quality or condition of the Real Property, including, without limitation, the water, soil and geology;
 - (b) The income to be derived from the Real Property;
 - (c) The suitability of the Real Property for any and all activities and uses which Buyer may conduct thereon;
 - (d) The compliance of or by the Real Property or its operation with any laws, rules, ordinances or regulations of any applicable governmental authority or body;
 - (e) The habitability, merchantability or fitness for a particular purpose of the Real Property; or
 - (f) Any other matter with respect to the Real Property.

Without limiting the foregoing, Seller does not and has not made and specifically disclaims any other representation or warranty regarding the presence or absence of any hazardous substances, as hereinafter defined, at, on, under or about the Real Property or the compliance or non-compliance of the Real Property with any laws, rules, regulations or orders regarding Hazardous Substances (collectively the "Hazardous Substance Laws"). For purposes of this Contract, the term "Hazardous Substances" shall mean and include those elements or compounds which are contained in the list of Hazardous Substances adopted by the United States Environmental Protection Agency and the list of toxic pollutants designated by Congress or the Environmental Protection

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Agency or under any Hazardous Substance laws. Hazardous Substances shall also include Radon Gas. Buyer further acknowledges that neither Seller nor any agent of Seller has provided any representation or warranty with respect to the existence of asbestos or other Hazardous Substances on the Real Property other than as may be specifically set forth in this Contract.

Buyer acknowledges that it has completed its own market due diligence and inspection of the Real Property, and that the Purchase Price reflects Buyer's informed judgment as to the matters set forth herein.

- 20. Seller's Option To Effectuate A Tax Free Exchange. [This Section intentionally deleted.]
 - 21. Disclosure Of Beneficial Interest(s). [This Section intentionally deleted.]
- 22. Conveyance. Conveyance of the Real Property shall be by Quit-Claim Deed. Seller makes no warranty, express or implied, as to the status of the title to the Real Property.
- 23. Expenses. Seller shall pay its own attorneys' fees. All other expenses of this transaction and closing thereon, including, but not necessarily limited to, abstracting prior to closing, governmental lien searches, state documentary stamps on the deed of conveyance, the cost of recording any corrective instruments, brokerage commission to CBRE, Inc. and, cost of recording the deed, etc. shall be paid by Buyer.
- 24. Escrow Deposits. The escrow deposit of ten (10%) percent of the Purchase Price under this Contract have been deposited into the City of Fort Lauderdale's Escrow Account.
- 25. Conflict. In the event of any conflict or ambiguity between this Addendum and the underlying Contract that it modifies, this Addendum shall control.

26. Miscellaneous.

- (a) <u>Incorporation of Exhibits</u>. All exhibits attached and referred to in this Contract are hereby incorporated herein as fully set forth in (and shall be deemed to be a part of) this Agreement.
 - (b) <u>Time of the Essence</u>. Time is of the essence of this Agreement.
- (c) <u>Severability</u>. If any term or provision of this Contract or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable,

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the remainder of this Contract, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each such term and provision of this Contract shall be valid and be enforced to the fullest extent permitted by law.

- (d) Interpretation. Words used in the singular shall include the plural and viceversa, and any gender shall be deemed to include the other. Whenever the words "including", "include" or "includes" are used in this Contract, they should be interpreted in a non-exclusive manner. The captions and headings of the Paragraphs of this Contract are for convenience of reference only, and shall not be deemed to define or limit the provisions hereof. Except as otherwise indicated, all Exhibits and Paragraph references in this Contract shall be deemed to refer to the Exhibits and Paragraphs in this Contract. Each party acknowledges and agrees that this Contract (a) has been reviewed by it and its counsel; (b) is the product of negotiations between the parties, and (c) shall not be deemed prepared or drafted by any one party. In the event of any dispute between the parties concerning this Contract, the parties agree that any ambiguity in the language of the Contract is to not to be resolved against Seller or Buyer, but shall be given a reasonable interpretation in accordance with the plain meaning of the terms of this Contract and the intent of the parties as manifested hereby.
- (e) <u>No Waiver</u>. Waiver by one party of the performance of any covenant, condition or promise of the other party shall not invalidate this Contract, nor shall it be deemed to be a waiver by such party of any other breach by such other party (whether preceding or succeeding and whether or not of the same or similar nature). No failure or delay by one party to exercise any right it may have by reason of the default of the other party shall operate as a waiver of default or modification of this Contract or shall prevent the exercise of any right by such party while the other party continues to be so in default.
- (f) <u>Consents and Approvals</u>. Except as otherwise expressly provided herein, any approval or consent provided to be given by a party hereunder shall not be unreasonably withheld, delayed or conditioned.
 - (g) Governing Law. The laws of the State of Florida shall govern this Contract.
- (h) Third Party Beneficiaries. Except as otherwise expressly provided in this Contract, Seller and Buyer do not intend by any provision of this Contract to confer any right, remedy or benefit upon any third party (express or implied), and no third party shall be entitled to enforce or otherwise shall acquire any right, remedy or benefit by reason of any provision of this Agreement.
- (i) <u>Amendments</u>. This Agreement may be amended by written agreement of amendment executed by all parties, but not otherwise.

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- (j) <u>Jurisdiction: Venue</u>. Each party hereby consents to the exclusive jurisdiction of any state or federal court located within the jurisdiction where the Real Property is located. Each party further consents and agrees that venue of any action instituted under this Contract shall be proper solely in the jurisdiction where the Real Property is located, and hereby waives any objection to such venue.
- (k) <u>Waiver of Trial by Jury</u>. The parties hereby irrevocably waive their respective rights to a jury trial of any claim or cause of action based upon or arising out of this Contract. This waiver shall apply to any subsequent amendments, renewals, supplements or modifications to this Contract. In the event of litigation, this Contract may be filed as a written consent to a trial by the court.

IN WITNESS WHEREOF, the parties have set their hands and seal the day and year written above.

AS TO SELLER:

WITNESSES:

leanette A. Jhuan

Jeunetre A. Johns

[Witness print or type name]

MIRANDA SCUTT

[Witness print or type name]

CITY OF FORT LAUDERDALE, a Florida

municipal corporation

Hohn P. "look" Soiler Moyer

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Lee R. Feldman, City Manager

APPROVED AS TO FORM:

Robert B. Dunckel, Assistant City Attorney

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Seller: City of Fort Lauderdale, a Florida municipal corporation

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STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was acknowledged before me this Unday of ______, 2015, by John P. "Jack" Seller, Mayor of the City of Fort auderdale. He is personally known to me and did not take an oath. Notary Public, State of Florida (Signature of Notary taking Acknowledgment) (SEAL) JEANETTE A. JOHNBON Notary Public - State of Florida My Comm. Expires Jan 31, 2019 Commission # FF 186303 My Commission Expires: 1/31/19 **Bonded through National Notary Assn** Commission Number FF 166303 STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was acknowledged before me this High day of , 2015, by Lee R. Feldman, City Manager of the City of Fort Lauderdale. He is personally known to me and did not take an oath. (SEAL) Notary Public, State of Florida (Signature of Notary taking Acknowledgment) DONNA M. SAMUDA MY COMMISSION # EE 842025 EXPIRES: January 30, 2017 Bonded Thru Notary Public Underwrit Name of Notary Typed, Printed or Stamped My Commission Expires. January 30, 2017 EE 842025

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Rev. 05.11.15

Commission Number

AS TO BUYER:

WITNESSES	
Jeffy Sivacio	Ulysses S. McClover
[Witness-print or type name]	
[Witness-print or type name]	
STATE OF FLORIDA: COUNTY OF BROWARD:	
<u>May</u> 201	was acknowledged before me this 27 day of 5, by Ulysses S. McClover. He is personally known
oath.	Ver licenseas identification and did not (did) take an
(SEAL)	Rachael Silbert
	Notary Public, State of Florida
RACHAEL GILBERT MY COMMISSION # EE 197428 EXPIRES: July 8, 2016	(Signature of Notary taking Acknowledgment)
Bonded Thru Notary Public Underwriters	Name of Notary Typed, Printed or Stamped
	My Commission Expires:
	Commission Number

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AS TO BROKER OF RECORD

WITNESSES	CBRE, Inc., a Delaware corporation
	BY:
[Witness-print or type name]	[Print name and title]
[Witness-print or type name]	
STATE OF FLORIDA: COUNTY OF BROWARD:	
	ent was acknowledged before me this day of , 2015, by, as RE, Inc., a Delaware corporation. He/She is
personally known to me or has produced and did not (did) take an oath.	duced as identification
(SEAL)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
	Name of Notary Typed, Printed or Stamped
	My Commission Expires:
	Commission Number

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