RESOLUTION NO. 17-42

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AND RATIFYING THE TRANSFER OF CITY OWNED RESIDENTIAL LOTS IN THE NORTHWEST-PROGRESSO-FLAGLER HEIGHTS COMMUNITY REDEVELOPMENT AREA TO THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on January 18, 2017, pursuant to Resolution No. 17-16, the City Commission of the City of Fort Lauderdale declared its intent to convey residential lots to the Fort Lauderdale Community Redevelopment Agency; and

WHEREAS, Section 8.02 of the City Charter requires a public hearing on the terms of the proposed transfer and the proposed use; and

WHEREAS, the public hearing to receive comments from the public is set for Tuesday, February 21, 2017;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Recitals set forth above are true and correct and incorporated herein by this reference.

<u>SECTION 2</u>. That the City Commission of the City of Fort Lauderdale hereby ratifies and confirms Resolution No. 17-16, as modified herein and authorizes, empowers and directs the proper City Officials to execute and deliver Quit Claim Deed(s) in favor of the Fort Lauderdale Community Redevelopment Agency under the terms and conditions set forth in Resolution No. 17-16, as modified herein.

<u>SECTION 3</u>. In addition to the consideration set forth in Resolution No. 17-16, any bonds or other obligations encumbering the Property shall be paid and discharged by the Fort Lauderdale Community Redevelopment Agency.

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SECTION 4. That the effective date of this Resolution is the date of adoption.

ADOPTED this the 21st day of February, 2017.

Mayor

JOHN P. "JACK" SEILER

ATTEST:

City Clerk JEFFREY A. MODARELLI