

RESOLUTION NO. 17-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ADOPTING A DEBT MANAGEMENT POLICY FOR THE CITY OF FORT LAUDERDALE, FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale's Debt Management Policy shall establish guidelines and a framework for the issuance and management of the City's debt; and

WHEREAS, the City of Fort Lauderdale is committed to strong financial management practices, including maintaining the financial viability of the City, and the full and timely repayment of all borrowings; and

WHEREAS, the City desires to implement policies and procedures to acknowledge its commitment to sound financial practices whenever it incurs debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the recitals set forth above are hereby incorporated herein.

SECTION 2. That the City Commission hereby adopts the City of Fort Lauderdale, Debt Management Policy attached hereto as Exhibit A.

SECTION 3. That the City of Fort Lauderdale, Debt Management Policy shall be in full force and effect as of the date of final adoption.

ADOPTED this Resolution the ____ day of _____, 2017.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELL