



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#17-0116

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: February 7, 2017

TITLE: Motion Authorizing the City Manager to Sign a Letter of Authorization for
Suntex Marina Investors, LLC to Negotiate on Behalf of the City of Fort
Lauderdale with the Board of Trustees of the Internal Improvement Trust
Fund

Recommendation

It is recommended that the City Commission authorize the City Manager to sign a Letter of Authorization for Suntex Marina Investors, LLC to negotiate on behalf of the City of Fort Lauderdale with the Board of the Trustees of the Internal Improvement Trust Fund (T.I.I.T.F.) to modify the rental obligation currently set forth in the Release of Deed Restriction and Reverter for the Las Olas Marina property.

Background

At the October 5, 2016, City Commission Meeting, the City Commission approved the award of the Las Olas Marina Lease, Management & Development to Suntex Marina Investors, LLC. Suntex Marina Investors, LLC would like to begin negotiations with the T.I.I.T.F. to reduce the rental obligation, an obligation they have as the lessee, set forth in the Release of Deed Restriction and Reverter for the Las Olas Marina property. As the City is the landlord of the property, the Bureau of Public Land Administration of the State of Florida has advised the City that if the City would like Suntex Marina Investors, LLC to assume the role of negotiating a reduction of the rental obligation, then the City would need to authorize Suntex Marina Investors, LLC to negotiate directly with the T.I.I.T.F. Suntex Marina Investors, LLC will be responsible for providing City staff with periodic reports relating to the status of the negotiations.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Community*.

Attachments

Exhibit 1 – Letter of Authorization

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager