



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

17-0058

TO: CRA Chairman and Board of Commissioners
Fort Lauderdale Community Redevelopment Agency (CRA)

FROM: Lee R. Feldman, ICMA-CM, Executive Director

DATE: January 18, 2017

TITLE: Budget Amendment – Appropriation of \$4,629,324 from the Aquatic Center Improvement Project to the Las Olas Boulevard Corridor Improvement Project

Recommendation

It is recommended that the CRA Board of Commissioners approve the transfer of \$4,629,324 from the Aquatic Center Improvement Project (P10648) to Las Olas Boulevard Corridor Improvement Project (P11900).

Background

At the January 11, 2017 CRA Board and Beach Redevelopment Advisory Board (BRAB) Joint Workshop the consensus of the CRA Board and BRAB was to move forward with Skanska USA Building Inc.'s guaranteed maximum price (GMP) of \$49,379,324 to construct the Las Olas Boulevard Corridor Improvement Project.

The Las Olas Boulevard Corridor Improvement Project construction will be broken out into two phases over the course of two years. The first phase of construction will be the proposed parking garage which is expected to last approximately one year. The second phase will include the Oceanside Plaza, Las Olas Boulevard Streetscape, the Intracoastal Promenade and the Intracoastal Park.

A transfer from the Aquatic Center Improvement Project to the Las Olas Boulevard Corridor Improvement Project is needed to cover the cost of the project. The funds transferred out of the Aquatics Center Improvement Project will be replaced with Tax Increment Finance (TIF) revenues from FY 2018.

The Skanska USA Inc. contract approval is also scheduled for this agenda (CAM #17-0078). At the January 18, 2017 City Commission Regular Meeting, there are three associated items, which include a budget amendment (CAM #17-0039), parking bond resolution (CAM #17-048) and contract approval (CAM #17-0106).

The project complies with the following Fort Lauderdale Beach Community

Redevelopment Plan goals and objectives:

Goals

- Providing a mix of land uses that will foster family activity and recreation in the Central Beach area, and provide opportunities for the expansion of tourist-related facilities and activities.
- Maintain public access to the beach and Intracoastal Waterway.

Objectives

- Improve the circulation for autos, bicycles and pedestrians within and through the Central Beach.
- Create and enhance a positive visual and physical image of the Central Beach.
- Provide for an active pedestrian environment throughout the Central Beach Area, particularly between the Intracoastal Waterway and the Beach.

The project also complies with the Community Redevelopment Plan's stated proposed public improvements which include the following:

- A centrally located parking structure to accommodate parking spaces removed from SR A1A (Seabreeze to Castillo) and the Birch Lot.
- Streetscape improvements to Las Olas Boulevard, including roadway resurfacing, improved sidewalks, special intersection paving treatments.
- An Intracoastal waterfront promenade to be included in the Birch Lot development.
- An oceanfront pavilion and restroom facilities at SR A1A and Las Olas Boulevard.

Resource Impact

There will be a fiscal impact to the CRA for Fiscal Year 2017 in the amount of \$4,629,324 to pay for the construction costs. This amount also includes estimated finance costs, permitting fees, City engineering fees, material testing and inspection services.

Appropriate from:

Funds available as of January 3, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P10648.346-6599	AQUATIC CENTER	Capital Outlay/Construction	\$20,556,809.00	\$18,455,809.00	\$4,629,324.00
PURCHASE TOTAL ►					\$4,629,324.00

Appropriate to:

Funds available as of January 3, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P11900.346-6599	LAS OLAS BLVD CORRIDOR IMPROVEMENT	Capital Outlay/Construction	\$38,966,384.00	\$33,739,483.00	\$4,629,324.00
PURCHASE TOTAL ►					\$4,629,324.00

Related CAM(s):

#17-0078 – Skanska Building USA Inc. Contract Approval

Strategic Connections:

This item is a Commission Annual Action Plan top priority, advancing the Beach Community Redevelopment Agency.

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

Prepared by: Thomas Green, Project Manager

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