#17-0032

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: January 18, 2017

TITLE: Resolution Urging the School Board of Broward County to use the

Revenue Generated from the Sale of the Edgewood Administrative

Complex for the Purpose of Improving Stranahan High School's Cafeteria

Recommendation

It is recommended that the City Commission adopt a resolution urging the School Board of Broward County to use money generated from the sale of Edgewood Administrative Complex for the purpose of improving Stranahan High School's cafeteria.

Background

The Edgewood Administrative Complex, a surplus property of the School Board of Broward County, is located 1300 SW 32nd Court in Fort Lauderdale. In 2016, the School Board of Broward County approved selling the property for approximately \$5.65 million. At this time, the buyer is conducting their due diligence and a closing date has not been set. With the revenue generated from the pending disposition of the property, the City of Fort Lauderdale is urging the School Board of Broward County to use the money for the purpose of improving Stranahan High School's cafeteria.

Resource Impact

There is no fiscal year impact associated with this item.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

Attachment

Exhibit 1 – Resolution

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Department Director: Lee R. Feldman, ICMA-CM, City Manager