



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD WORKSHOP

17-0063

TO: CRA Board of Commissioners and Beach Redevelopment Advisory Board
Fort Lauderdale Community Redevelopment Agency

FROM: Lee R. Feldman, ICMA-CM, Executive Director

DATE: January 11, 2017

TITLE: Workshop to Review the Las Olas Boulevard Corridor Improvement Project Guaranteed Maximum Price (GMP)

Background

Skanska USA Building Inc., the City's Construction Manager at Risk (CMAR), has provided a GMP based upon 90% construction documents for construction of the Las Olas Boulevard Corridor. Staff and EDSA, Inc. (the City's Design Consultant) have reviewed the final GMP and recommends approval.

The Las Olas Boulevard Corridor Improvement Project construction will be broken out into two phases over the course of two years. The first phase of construction will be the proposed parking garage which is expected to last approximately one year. The second phase will include the Oceanside Plaza, Las Olas Boulevard Streetscape, the Intracoastal Promenade and the Intracoastal Park.

If the CRA Board of Commissioners and the Beach Redevelopment Advisory Board (BRAB) agree to the final GMP, approval of the CMAR contract will be scheduled for the January 18, 2017 CRA Board and City Commission meetings. A budget transfer, budget amendment and a parking bond resolution will also be requested at these meetings to cover the cost of the project. The proposed transfer of funds will be from the Aquatic Center Improvement Project to the Las Olas Boulevard Corridor Improvement Project in order to cover the cost of the project. The funds transferred out of the Aquatics Center Improvement Project will be replaced with Tax Increment Finance (TIF) revenues from FY 2018.

Strategic Connections:

This item is a Commission Annual Action Plan top priority, advancing the Beach Community Redevelopment Agency.

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

Attachment:

Exhibit 1 – Design Overview and Proposed Guaranteed Maximum Price

Prepared by: Thomas Green, Project Manager

Beach CRA Manager: Donald Morris, AICP