



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#16-0912

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Lee R. Feldman, ICMA-CM, Executive Director

DATE: November 1, 2016

TITLE: Budget Amendment – Appropriation of \$26,373,498.22 to the Las Olas Boulevard Corridor Improvement Project

Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Directors approve the transfer of \$26,373,498.22 to Las Olas Boulevard Corridor Improvement Project.

Background

On May 11, 2016, EDSA Inc. (the design consultant) presented 60% design and probable costs for the Las Olas Boulevard Corridor Improvement Project to the CRA Board of Directors and the Beach Redevelopment Advisory Board (BRAB). CRA staff and EDSA also presented the overall CRA Capital Improvement Project (CIP) budget and examined potential enhancement options with the remaining CRA CIP budget. The CRA Board and the BRAB voted to approve the 60% plans with modifications to the proposed parking garage. The CRA Board and BRAB reviewed and approved staff's recommendation to transfer funding from existing CRA-funded CIP projects to the proposed Las Olas Boulevard Corridor Improvement Project (projected at \$45 Million).

EDSA finished 90% construction documents on October 17, 2016. The drawings were transmitted to Skanska USA Building, the Construction Manager at Risk (CMAR). Skanska will use the 90% construction documents to assemble sub-contractors, price out the project, and submit a Guaranteed Maximum Price (GMP) to the City. If the City and Skanska agree to the GMP, staff will recommend to the City Commission to award the construction contract to Skanska. The Las Olas Boulevard Corridor Improvement Project will be funded from two sources - the Beach CRA (\$32 Million) and a parking revenue bond (\$13 Million).

The purpose of this budget transfer is to move sufficient Beach CRA funds into the Las Olas Boulevard Corridor Improvement Project to cover the Beach CRA portion of construction costs.

The project complies with the following Fort Lauderdale Beach Community

Redevelopment Plan goals and objectives:

Goals

- Providing a mix of land uses that will foster family activity and recreation in the Central Beach area, and provide opportunities for the expansion of tourist-related facilities and activities.
- Maintain public access to the beach and Intracoastal Waterway.

Objectives

- Improve the circulation for autos, bicycles and pedestrians within and through the Central Beach.
- Create and enhance a positive visual and physical image of the Central Beach.
- Provide for an active pedestrian environment throughout the Central Beach Area, particularly between the Intracoastal Waterway and the Beach.

The project also complies with the Community Redevelopment Plan's stated proposed public improvements which include the following:

- A centrally located parking structure to accommodate parking spaces removed from SR A1A (Seabreeze to Castillo) and the Birch lot.
- Streetscape improvements to Las Olas Boulevard, including roadway resurfacing, improved sidewalks, special intersection paving treatments.
- An Intracoastal waterfront promenade to be included in the Birch Lot development.
- An oceanfront pavilion and restroom facilities at SR A1A and Las Olas Boulevard.

Resource Impact

This item is contingent upon the approval of the Consolidated Budget Amendment CAM #16-1213 on the November 1, 2016 City Commission Regular Meeting Agenda.

Transfer From:					
Funds available as of October 24, 2016					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P10648.346-6599	AQUATIC CENTER	Capital Outlay/ Construction	\$26,131,607.99	\$24,030,608.00	\$5,830,607.99
346-P11265.346-6599	SOUTH BEACH PLAYGROUND	Capital Outlay/ Construction	\$550,000.00	\$546,751.00	\$546,150.80
346-P11322.346-6599	BEACH IMPROVEMENTS	Capital Outlay/ Construction	\$333,787.00	\$333,787.00	\$333,786.65
346-P11676.346-6599	ALMOND AVENUE	Capital Outlay/ Construction	\$2,271,976.00	\$2,145,500.00	\$2,145,500.00
346-P11677.346-6599	INTRACOASTAL PROMENADE	Capital Outlay/ Construction	\$8,746,500.00	\$8,533,240.00	\$8,533,240.00
346-P11679.346-6599	SEBASTIAN/ALHAMBRA	Capital Outlay/ Construction	\$1,074,691.00	\$920,673.00	\$920,673.00

346-P11779.346-6599	BAHIA MAR BRIDGE REHABILITATION	Capital Outlay/Construction	\$124,241.00	\$124,241.00	\$124,241.00
346-P11681.346-6599	SR A1A STREETSCAPE IMPROVEMENTS	Capital Outlay/Construction	\$7,100,531.00	\$6,137,956.00	\$6,062,955.78
346-P11682.346-6599	CHANNEL SQUARE	Capital Outlay/Construction	\$200,000.00	\$34,767.00	\$34,767.00
346-P12016.346-6599	DC ALEXANDER PARK	Capital Outlay/Construction	\$819,564.00	\$791,576.00	\$791,576.00
346-P12093.346-6599	FORT LAUDERDALE BEACH PARK RENOVATION	Capital Outlay/Construction	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
346-P12094.346-6599	SOUTH BEACH ELECTRICAL IMPROVEMENTS	Capital Outlay/Construction	\$50,000.00	\$50,000.00	\$50,000.00
				TOTAL ►	\$26,373,498.22

Transfer To:					
Funds available as of October 24, 2016					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P11900.346-6599	LAS OLAS BLVD CORRIDOR IMPROVEMENT	Capital Outlay/Construction	\$12,209,173.00	\$6,982,272.00	\$26,373,498.22
				TOTAL ►	\$26,373,498.22

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the **Public Places Cylinder of Excellence**, specifically advancing:

- **Goal 3:** Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.
- **Objective 1:** Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

Prepared by: Thomas Green, Beach Community Redevelopment Agency

Beach CRA Manager: Donald Morris, AICP