



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#16-1337

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: November 1, 2016

TITLE: Motion to Approve Revised License Agreement for Aerial Adventure
Course – Airplay Adventures LLC - \$196,800 (Revenue)

Recommendation

It is recommended that the City Commission approve a revised license agreement (Exhibit 1), in substantially the form attached, for an aerial adventure course with Airplay Adventures LLC (Airplay) projecting estimated revenue over the initial five year term in the amount of \$196,800; and authorize the City Manager to approve two, five-year renewal options.

Background

On September 7, 2016, the City Commission approved an agreement for a zip line/adventure course at Snyder Park with Airplay Adventures LLC (Commission Agenda Memo 16-0663). The original agreement reserved the right for extension to the agreement with the Owner (City). After City Commission approval, Airplay requested the following amendment to the Agreement under Section 2(c) shifting the renewal option in favor of Licensee (Airplay):

Renewal Option. Licensee ~~Owner~~ reserves the right to extend this Agreement for two (2) additional five-year terms, providing all terms, conditions and specifications are consented to by Owner and Licensee and such extension is approved by the Owner and Licensee. Licensee ~~Owner~~ shall provide written notice to Owner ~~Licensee~~ of such election to renew no less than ninety (90) days prior to the end of the Term. In such event, the Term shall extend for a period of five (5) years from the end of the date on which the Term would have ended.

All other information remains the same. Staff has deemed these changes as acceptable and recommends approval.

Resource Impact

There will be a positive fiscal year impact to the City in the amount of \$24,000. Revenue related to this agreement is included in the FY 2017 operating budget in the accounts listed below.

<i>Funds available as of October 20, 2016</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-PKR010101-K902	Parks & Rec Admin Support	Charges for Service/Misc Recreation	\$145,000	\$145,000	\$24,000
TOTAL AMOUNT ►					\$24,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included with in the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We Are United*.

Attachment

Exhibit 1 – Revised Airplay Agreement

Prepared by: Carolyn Bean, Parks and Recreation
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Kirk Buffington, Finance