



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

#16-1248

10-18-16  
R-3  
REVISED  
CAM

**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager 

**DATE:** October 18, 2016

**TITLE:** **REVISED R-3** - Resolution Approving a Lease Agreement with The Parker Theatre, Inc.

**Recommendation**

It is recommended that the City Commission adopt a Resolution approving a lease agreement with The Parker Theatre, Inc. for the continued use of Parker Playhouse. The lease agreement is for 50 years at \$1.00 a year.

**Background**

On October 18, 1966, the City Commission approved a 25 year lease agreement with The Parker Theatre, Inc. concerning a facility that would come to be known as Parker Playhouse. Since that time, The Parker Theatre, Inc. has taken advantage of options to renew the lease. Without any further options to renew the lease, a new 50 year lease was negotiated to keep The Parker Theatre, Inc. as the leaseholder of Parker Playhouse and to assure continued quality cultural programming.

As part of the lease agreement, the City of Fort Lauderdale will have the right to use the Playhouse, at no charge, four times a year provided there are no conflicts with scheduled programming. The lease agreement with The Parker Theatre, Inc. will include a license for the space directly to the east of Parker Playhouse for patron parking during events provided that The Parker Theatre, Inc. informs the City two months in advance of the scheduled event. In the event that The Parker Theatre, Inc. decides to assign the lease at any point during the 50 year lease agreement, the City shall have the right of first refusal in obtaining the lease.

**Resource Impact**

Revenue related to this agreement is included in the FY 2017 operating budget in the account listed below.

<b>Funds available as of October 12, 2016</b>					
<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
001-PKR010101-N900	Parks & Rec Administrative Support	Misc Revenues/ Miscellaneous Income	\$40,000	\$40,000	\$1
<b>TOTAL AMOUNT ►</b>					<b>\$1</b>

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Community*.

**Attachments**

Exhibit 1 – Legal Description

Exhibit 2 – Resolution

Exhibit 3 – Revised Lease Agreement

Exhibit 4 –Redline Changes to Lease Agreement

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Prepared by: Ryan Henderson, City Manager's Office

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