



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#16-1265**

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**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** October 18, 2016

**TITLE:** Resolution to Select Suntex Marina Investors LLC's Las Olas Marina Site Proposal

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**Recommendation**

It is recommended that the City Commission select one of the four site proposals submitted by Suntex Marina Investors LLC's as part of their submitted bid (RFP #264-11791) for lease, management, and development of the Las Olas Marina.

**Background**

On August 23, 2016, the City of Fort Lauderdale received one bid for the Las Olas Marina Lease, Management, and Development RFP #265-11791. Suntex Marina Investors LLC was the sole bidder on the RFP and as part of the bid submittal, Suntex included a Base Proposal, an Alternate A Proposal (Base Proposal plus Restaurant), an Alternate B Proposal (Mega Yacht Proposal), and an Alternate C Proposal (Mega Yacht Proposal plus Restaurant).

On September 19, 2016, the Evaluation Committee convened and received a presentation from Suntex in which they discussed their qualifications as well as the various options offered in their bid submittal. The Evaluation Committee made the recommendation for the City Commission to approve the Alternate C Proposal.

On October 5, 2016, the City Commission approved Resolution 16-175 awarding Las Olas Marina Lease, Management, and Development RFP #265-11791 to Suntex Marina Investors LLC. However, the City Commission asked that further discussion take place at the October 18, 2016, City Commission Meeting to select which site proposal to include as part of lease negotiations.

**Resource Impact**

Over the first three years of the lease, the City will lose an average of \$506,000 during the construction period of the Marina. Beginning in year four of the lease, the City will gain an approximately \$544,000 which will increase each year over the course of the lease.

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United*.

**Attachments**

Exhibit 1 – Suntex Marina Investors, LLC's Bid Proposal

Exhibit 2 – Resolution 16-175

Exhibit 3 – Resolution

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