



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#16-1248

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: October 18, 2016

TITLE: Resolution Approving a Lease Agreement with The Parker Theatre, Inc.

Recommendation

It is recommended that the City Commission adopt a Resolution approving a lease agreement with The Parker Theatre, Inc. for the continued use of Parker Playhouse. The lease agreement is for 50 years at \$1.00 a year.

Background

On October 18, 1966, the City Commission approved a 25 year lease agreement with The Parker Theatre, Inc. concerning a facility that would come to be known as Parker Playhouse. Since that time, The Parker Theatre, Inc. has taken advantage of options to renew the lease. Without any further options to renew the lease, a new 50 year lease was negotiated to keep The Parker Theatre, Inc. as the leaseholder of Parker Playhouse and to assure continued quality cultural programming.

As part of the lease agreement, the City of Fort Lauderdale will have the right to use the Playhouse, at no charge, four times a year provided there are no conflicts with scheduled programming. The lease agreement with The Parker Theatre, Inc. will include a license for the space directly to the east of Parker Playhouse for patron parking during events provided that The Parker Theatre, Inc. informs the City two months in advance of the scheduled event.

Resource Impact

Revenue related to this agreement is included in the FY 2017 operating budget in the account listed below.

<i>Funds available as of October 12, 2016</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT

001-PKR010101-N900	Parks & Rec Administrative Support	Misc Revenues/ Miscellaneous Income	\$40,000	\$40,000	\$1
TOTAL AMOUNT ►					\$1

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Community*.

Attachments

Exhibit 1 – Legal Description

Exhibit 2 – Resolution

Exhibit 3 – Lease Agreement

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager