

RESOLUTION NO. 16-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, SELECTING ONE OF FOUR PROPOSALS SUBMITTED BY SUNTEX MARINA INVESTORS LLC, IN PARTNERSHIP WITH EDGEWATER RESOURCES, LLC (SUNTEX); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 23, 2016, Suntex Marina Investors LLC, in partnership with Edgewater Resources, LLC (hereinafter referred to as "Suntex") was the sole bidder for the Las Olas Marina Lease; and

WHEREAS, the response provided for four (4) separate proposals - Base Proposal, Alternate Proposal A, Alternate Proposal B, and Alternate Proposal C.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the Recitals set forth above are true and correct and incorporated herein by this reference.

SECTION 2. That the City Commission hereby select the following proposal submitted by Suntex:

- _____ Base Proposal
- _____ Alternate Proposal A
- _____ Alternate Proposal B
- _____ Alternate Proposal C

[ALTERNATIVELY]

SECTION 2. That the City Commission ranks the proposal submitted by Suntex in the following order of priority:

- _____ Base Proposal
- _____ Alternate Proposal A
- _____ Alternate Proposal B
- _____ Alternate Proposal C

SECTION 3. That the Effective Date of this Resolution is the date of adoption.

Approved this the _____ day of _____, 2016.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI