

RESOLUTION NO. 16-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, LEVYING AN AD VALOREM TAX FOR FISCAL YEAR 2016/2017 ON BEHALF OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA, PURSUANT TO CHAPTER 2005-346, LAWS OF FLORIDA.

WHEREAS, pursuant to Chapter 2005-346, Laws of Florida, the City of Fort Lauderdale is authorized to levy and collect for the benefit of the Downtown Development Authority of the City of Fort Lauderdale, Florida ("Authority") an ad valorem tax not to exceed one mill plus additional millage as may be approved by the electors of the Authority, on property located within the boundaries of said Authority; and

WHEREAS, the Authority has submitted to the City Commission the budget of the Authority as approved by the board of the Authority for the operation of the Authority for its fiscal year beginning October 1, 2016 and ending September 30, 2017, a copy of said budget having been submitted to and on file with the City; and

WHEREAS, said approved budget requires the levying of a tax of 0.5525 mills for the operating budget, plus 0.4749 mills for the debt service payment on the taxable property within the boundary of said Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That pursuant to the provisions of Chapter 2005-346, Laws of Florida, relating to the Downtown Development Authority of the City of Fort Lauderdale, Florida, the City Commission of the City of Fort Lauderdale hereby levies on all real and personal property subject to an ad valorem tax, lying within the "Downtown" area of Fort Lauderdale, as defined in Chapter 2005-346, Laws of Florida, a tax of 0.5525 mills for the fiscal year beginning October 1, 2016 and ending September 30, 2017, for the purpose of financing the operation of the Authority, plus a tax of 0.4749 mills for debt service payment for the bonds of said Authority.

SECTION 2. That such tax levy shall be certified by the City Clerk to the Broward County Property Appraiser, the Broward County Revenue Collector and the Department of Revenue of the State of Florida, by delivering a certified copy of this Resolution to each.

ADOPTED this the ____ day of October, 2016.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI