

# MEMORANDUM

DATE: September 15, 2016

TO: Chris Wren, DDA Executive Director

FROM: Chuck Adams, Consulting Budget and Finance Advisor

RE: Fort Lauderdale Downtown Development Authority  
FY 2016/17 Adopted Millage and Budget

Chris, as you know, at its meeting of September 14, 2016, the Board of Directors of the Fort Lauderdale Downtown Development Authority unanimously adopted its FY 2016/17 Millage Rates and Budget. Provided as **Exhibit 1** is a copy of DDA Board Resolution 9-03-15 adopting the FY 2016/17 Millage, and DDA Board Resolution 9-04-15 adopting the FY 2016/17 Budget.

The adopted FY 2016/17 millage rates are summarized in **Table 1**. The operating millage rate of .5525 is based on the DDA's maximum permitted millage rate increase of 14.13%. When voted debt millage of .4749 is added, the total millage is 1.0274.

<b>TABLE 1</b>	
<b>FY 2016/17 Proposed</b>	
<b>Millage Rates</b>	
<b>Operating:</b>	0.5525
<b>Voted Debt:</b>	0.4749
<b>Total:</b>	1.0274

The adopted FY 2016/17 Budget is attached as **Exhibit 2**.

This summation and the attached exhibits are provided for you to submit to officials at the City of Fort Lauderdale for acceptance by the City Commission at its meeting of October 5, 2016.

If I can provide any additional information of assistance, please do not hesitate to let me know.

CAA  
Attachment: a/s/a

**RESOLUTION NO. 9-03-16**

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2016 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS SUCH CHANGE IS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065.**

**WHEREAS**, pursuant to Florida Statutes and Chapter 2005-346, Laws of Florida the Downtown Development Authority of the City of Fort Lauderdale, FL (DDA) held the second public hearing and final Resolution to consider the Millage Rate to be levied for the 2016 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2017.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:**


**SECTION 1.** That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017, shall be:

Rolled-back Rate	0.4841
Operating Millage Rate	0.5525
Debt Service Millage Rate	0.4749
Total Millage Rate	1.0274

**SECTION 2.** The final millage rate of 0.5525 results in a property tax increase of 14.13% as computed according the procedures set forth under Section 200.065, Florida Statutes.

**ADOPTED** this 14th day of September, 2016.

[SEAL]



Dennis O'Shea, Chair

ATTEST:



Secretary

**RESOLUTION NO. 9-04-16**

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY  
OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE  
FINAL BUDGET FOR THE FISCAL YEAR 2016-2017.**

**WHEREAS**, the Governing Board of the Downtown Development Authority of the City of Fort Lauderdale, Florida (DDA) has received and examined the final budget for the fiscal year 2016-2017; and

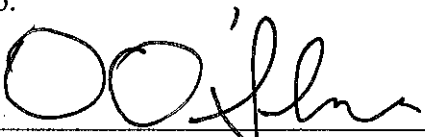
**WHEREAS**, said final budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2005-346, Laws of Florida, and is necessary for the continuation of the activities of DDA.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT  
LAUDERDALE, FLORIDA:**

**SECTION 1.** That the final budget for the fiscal year 2016-2017, attached hereto, is hereby approved and adopted.

**ADOPTED** this 14th day of September, 2016.

[SEAL]

  
\_\_\_\_\_  
Dennis O'Shea, Chair

ATTEST:

  
\_\_\_\_\_  
Secretary

# **EXHIBIT 2**

## **FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY**

### **FY 2016/17 ADOPTED BUDGET**

#### **BUDGET BY FUND**

**SEPTEMBER 14, 2016**

**FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY**  
**FY 2016/17 ADOPTED BUDGET**

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**FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY**

**FY 2016/17 ADOPTED BUDGET**

**ALL FUNDS SUMMARY**

# BUDGET SUMMARY

## FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY FISCAL YEAR 2016 - 2017

THE ADOPTED OPERATING BUDGET EXPENDITURES OF THE FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY  
ARE 10.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Millage Per \$1,000 Assessed Value:

General Fund 0.5525

Voted Debt 0.4749

	GENERAL FUND	VOTED DEBT SERVICE	WAVE ASSESSMENT FUND	WAVE CONSTRUCTION FUND	TOTAL ALL FUNDS
<b>ESTIMATED REVENUES</b>					
Taxes: Millage Per \$1,000					
Ad Valorem Taxes - Operating 0.5525	768,467	-	-	-	768,467
Ad Valorem Taxes - Voted Debt 0.4749	-	660,551	-	-	660,551
Intergovernmental	1,088,680	-	1,990,396	19,490,000	22,569,076
Interest and Other Earnings	2,000	1,500	10,000	-	13,500
Charges for Services	85,000	-	-	-	85,000
Contributions	50,000	-	-	-	50,000
Miscellaneous Revenue	-	-	-	-	-
<b>TOTAL REVENUE</b>	1,994,147	662,051	2,000,396	19,490,000	24,146,594
Beginning Fund Balances and Reserves	493,055	103,368	2,284,334	-	2,880,758
<b>TOTAL REVENUES AND RESERVES</b>	<u>\$ 2,487,202</u>	<u>765,420</u>	<u>4,284,730</u>	<u>19,490,000</u>	<u>27,027,352</u>
<b>EXPENDITURES</b>					
General Government	1,148,278	-	-	-	1,148,278
Physical Environment	1,017,689	-	-	19,490,000	20,507,689
Debt Service	-	663,025	610,544	-	1,273,569
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,165,967</u>	<u>663,025</u>	<u>610,544</u>	<u>19,490,000</u>	<u>22,929,536</u>
Other Financing Sources/(Uses)	57,914	-	(57,914)	-	-
Ending Fund Balances and Reserves	379,149	102,395	3,616,272	-	4,097,816
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND RESERVES</b>	<u>\$ 2,487,202</u>	<u>765,420</u>	<u>4,284,730</u>	<u>19,490,000</u>	<u>27,027,352</u>

**FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY**

**FY 2016/17 ADOPTED BUDGET**

**BUDGET BY FUND**



	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
Millage Rates	0.5882	0.5173					0.5525	0.5713	0.5936	0.6145	0.6356	0.6559
<b>Sources</b>												
Prior Year Carryforward												
General	315,532	344,559	340,746	340,746	340,746	-	493,055	379,149	366,991	378,604	421,988	487,342
<b>Total Carry Forward</b>	315,532	344,559	340,746	340,746	340,746	-	493,055	379,149	366,991	378,604	421,988	487,342
Revenue:												
Ad Valorem Taxes - Operating	727,519	675,740	679,232	679,232	679,232	-	768,467	794,616	825,633	854,703	884,050	912,285
Charges for Services												
SIB/Wave Assessment	-	390,982	-	-	-	-	-	-	-	-	-	-
A&S Parking Garage	79,590	60,000	85,000	84,077	85,000	-	85,000	85,000	85,000	85,000	85,000	85,000
Plaza Sponsor Event Fees	28,000	25,000	10,500	10,500	10,500	-	-	-	-	-	-	-
Intergovernmental												
FTA-Broward County Grants	-	489,723	39,546	-	39,546	-	626,642	828,325	-	-	-	-
FTA-RTA Grants	-	15,000	-	-	-	-	-	-	-	-	-	-
City Capital Project Grants	-	725,000	37,961	-	37,961	-	262,039	-	-	-	-	-
City Grant-General Administration	110,107	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
City Plaza Lease Rent			100,000	-	100,000		100,000	100,000	100,000	100,000	100,000	100,000
Contributions-Projects		50,000	-	-	-	-	50,000	-	-	-	-	-
Contributions-Operating	-	-	10,000	-	10,000		-	-	-	-	-	-
Interest and Investment Earnings	2,710	1,000	45,839	45,439	45,839	-	2,000	2,000	2,000	2,000	2,000	2,000
Miscellaneous	11,613	-	9,739	9,739	9,739	-	-	-	-	-	-	-
<b>Total Revenue:</b>	959,539	2,532,445	1,117,817	928,986	1,117,817	-	1,994,147	1,909,941	1,112,633	1,141,703	1,171,050	1,199,285
<b>Total Sources</b>	1,275,070	2,877,004	1,458,563	1,269,732	1,458,563	-	2,487,202	2,289,090	1,479,624	1,520,307	1,593,038	1,686,627

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
Millage Rates	0.5882	0.5173					0.5525	0.5713	0.5936	0.6145	0.6356	0.6559
<b>Uses</b>			1,418,441									
<b>General Administration Expenditures</b>												
Personal Services	399,253	438,525	420,143	362,860	420,143	-	538,841	527,224	528,125	529,044	529,981	530,937
Legal & Professional Services	175,202	169,082	156,651	141,430	156,651	-	161,350	161,537	161,728	161,923	162,122	162,325
Marketing & Public Relations	218,930	227,370	267,942	211,313	267,942	-	246,790	243,310	243,310	243,310	243,310	243,310
General Operating Expense	132,902	205,606	189,971	177,412	189,971	-	201,296	220,574	227,706	224,888	232,146	229,474
<b>Subtotal-General Expenditures:</b>	926,287	1,040,582	1,034,707	893,015	1,034,707	-	1,148,278	1,152,646	1,160,869	1,159,165	1,167,559	1,166,046
<b>Physical Environment Expenditures</b>												
<b>Park Operating Expenditures</b>												
Plaza Operating & Utility Expense	32,824	32,550	26,953	25,578	26,953	-	-	-	-	-	-	-
Plaza Repair & Maintenance	69,946	74,432	73,397	73,397	73,397	-	-	-	-	-	-	-
Plaza Professional Services	-	-	3,965	3,965	3,965	-	-	-	-	-	-	-
Plaza Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal-Plaza Expenditures:</b>	102,771	106,982	104,315	102,940	104,315	-	-	-	-	-	-	-
<b>General Capital Projects Expenditures</b>												
Legal & Professional - Couthouse	9,094	30,000	50,000	41,889	50,000	-	-	-	-	-	-	-
Planning Servcies	-	-	-	-	-	-	-	-	-	-	-	-
Urban Oasis Treescapes	-	20,000	4,367	4,078	4,367	-	-	-	-	-	-	-
Second Street Lighting	-	-	8,300	8,300	8,300	-	-	-	-	-	-	-
City BCIP/NCIP Partnerships	-	35,000	-	-	-	-	-	-	-	-	-	-
PACA Garage Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Transit Project-Non Bond Funded	10,551	100,000	110,000	102,296	110,000	-	50,000	-	-	-	-	-
FTA Grant Non-Reimburseables	-	15,000	3,300	3,300	3,300	-	32,306	-	-	-	-	-
Federal FTA - ITS Grant Project	1,376	393,473	28,590	28,590	28,590	-	364,883	-	-	-	-	-
Federal FTA - Streetscape Projects												
Riverwalk Streetscape Project	-	571,250	12,911	12,911	12,911	-	570,500	-	-	-	-	-
Tunnel Plaza	-	-	-	-	-	-	-	300,000	-	-	-	-
Undesignated Grant Projects	-	-	-	-	-	-	-	528,325	-	-	-	-
<b>Subtotal-Project Expenditures:</b>	21,021	1,164,723	217,468	201,364	217,468	-	1,017,689	828,325	-	-	-	-
<b>Total Expenditures:</b>	1,050,079	2,312,287	1,356,490	1,197,319	1,356,490	-	2,165,967	1,980,971	1,160,869	1,159,165	1,167,559	1,166,046
<b>Revenue Over/(Under) Expenditures:</b>	(90,540)	220,158	(238,673)	(268,333)	(238,673)	-	(171,819)	(71,030)	(48,236)	(17,462)	3,491	33,239
<b>Other financing sources (uses):</b>												
Operating transfers in-Capital Projects Fund	14,551	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in-Wave Assessment Fund	101,203	-	390,982	390,982	390,982	-	57,914	58,872	59,849	60,846	61,863	62,900
<b>Net Other Financing Sources</b>	115,754	-	390,982	390,982	390,982	-	57,914	58,872	59,849	60,846	61,863	62,900
<b>End of Year Carry Forward</b>												
Prepaid Expenditures & Deposits	26,821	5,615	5,615	5,615	5,615	-	5,615	5,615	5,615	5,615	5,615	5,615
Restricted												
Plaza Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
PACA Garage Recapitalization	92,962	106,650	114,212	114,212	114,212	-	135,462	135,462	135,462	135,462	135,462	135,462
General Capital Projects	-	(5,006)	-	-	-	-	35,000	-	-	-	-	-
Unrestricted	220,962	457,458	373,228	343,569	373,228	-	203,073	225,914	237,527	280,911	346,265	442,405
<b>Total Carry Forward</b>	340,746	564,717	493,055	463,396	493,055	-	379,149	366,991	378,604	421,988	487,342	583,482
<b>Total Uses</b>	1,275,071	2,877,004	1,458,563	1,269,732	1,458,563	-	2,487,202	2,289,090	1,479,624	1,520,307	1,593,038	1,686,627

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
Millage Rate	0.5366	0.5232					0.4749	0.4749	0.4749	0.4749	0.4749	0.4749
<b>Sources</b>												
Prior Year Carry Forward	68,898	69,452	76,941	76,941	76,941	-	103,368	102,395	101,073	99,714	79,225	58,737
Revenue:												
Ad Valorem Taxes (Voted Debt)	662,533	683,447	686,953	686,953	686,953	-	660,551	660,534	660,534	660,534	660,534	660,534
Interest and Investment Earnings	7,814	700	2,150	1,732	2,150	-	1,500	1,500	1,500	1,500	1,500	1,500
Total Revenue:	670,347	684,147	689,103	688,685	689,103	-	662,051	662,034	662,034	662,034	662,034	662,034
Total Sources	739,245	753,599	766,044	765,626	766,044	-	765,420	764,429	763,107	761,748	741,259	720,771
<b>Uses</b>												
Expenditures:												
Principal	308,394	323,396	323,396	160,564	323,396	-	341,091	358,744	377,310	415,898	437,887	460,272
Interest	351,269	336,640	336,640	169,604	336,640	-	319,294	301,972	283,443	263,985	241,995	219,610
Other Current Charges-Arbitrage Accounting	2,640	2,640	2,640	2,640	2,640	-	2,640	2,640	2,640	2,640	2,640	2,640
Total Expenditures:	662,303	662,676	662,676	332,808	662,676	-	663,025	663,356	663,393	682,523	682,522	682,523
Excess (Deficiency) Of Revenue Over Expense	8,044	21,471	26,427	355,877	26,427	-	(974)	(1,322)	(1,359)	(20,489)	(20,488)	(20,489)
Other financing sources (uses):												
Operating transfers in - Bond Funds	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
End of Year Carry Forward												
Restricted	76,942	90,923	103,368	432,818	103,368	-	102,395	101,073	99,714	79,225	58,737	38,248
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	76,942	90,923	103,368	432,818	103,368	-	102,395	101,073	99,714	79,225	58,737	38,248
Total Uses	739,245	753,599	766,044	765,626	766,044	-	765,420	764,429	763,107	761,748	741,259	720,771

	FY 2013/14	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Revenue:</b>													
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-
Wave Assesment Proceeds, Net	-	2,250,776	1,330,680	1,953,638	1,780,390	1,953,638	-	1,990,396	2,064,486	2,138,537	2,212,550	2,286,523	2,360,455
City Release of Hospital District Contribution	-	-	-	-	-	-	-	-	-	-	-	1,243,904	155,488
SIB Loan-Line of Credit Draws	-	-	9,745,000	-	-	-	-	-	-	-	-	-	-
Interest and Investment Earnings	-	2,105	1,500	10,000	10,397	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	2,252,881	11,077,180	1,963,638	1,790,787	1,963,638	-	2,000,396	2,074,486	2,148,537	2,222,550	3,540,427	2,525,943
<b>Total Sources</b>	-	2,252,881	12,688,657	3,675,316	3,502,465	3,675,316	-	4,284,730	5,690,758	6,559,335	7,500,948	6,759,440	5,002,432
<b>Uses</b>													
<b>Expenditures:</b>													
Principal	-	-	-	-	-	-	-	313,809	646,446	665,839	685,815	706,389	727,581
Interest	-	-	-	-	-	-	-	296,735	574,642	555,249	535,273	514,699	493,507
Other Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Wave Construction Cost Overruns	-	-	-	1,000,000	-	1,000,000	-	-	-	-	3,000,000	3,000,000	-
<b>Total Expenditures:</b>	-	-	-	1,000,000	-	1,000,000	-	610,544	1,221,088	1,221,088	4,221,088	4,221,088	1,221,088
<b>Other financing sources (uses):</b>													
Transfers in - (Reserved)			-	-	-	-	-	-	-	-	-	-	-
Transfers out - SIB Debt Service		-	-	-	-	-	-	-	-	-	-	-	-
Transfers out - General Fund		(101,203)	-	(390,982)	(390,982)	(390,982)	-	(57,914)	(58,872)	(59,849)	(60,846)	(61,863)	(62,900)
Transfers out - Capital Projects Fund		(440,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Other Financing Sources</b>	-	(541,203)	-	(390,982)	(390,982)	(390,982)	-	(57,914)	(58,872)	(59,849)	(60,846)	(61,863)	(62,900)
<b>End of Year Carry Forward</b>													
Restricted for Debt Service		1,711,678	2,943,657	2,284,334	3,111,483	2,284,334	-	3,616,272	4,410,798	5,278,398	3,219,013	2,476,489	3,718,444
Unrestricted	-	(0)	9,745,000	-	-	-	-	-	-	-	-	-	-
<b>Total Carry Forward</b>	-	1,711,678	12,688,657	2,284,334	3,111,483	2,284,334	-	3,616,272	4,410,798	5,278,398	3,219,013	2,476,489	3,718,444
<b>Total Uses</b>	-	2,252,881	12,688,657	3,675,316	3,502,465	3,675,316	-	4,284,730	5,690,758	6,559,335	7,500,948	6,759,440	5,002,432

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Sources</b>												
<b>Prior Year Carry Forward</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue:</b>												
Intergovernmental-SIB Line of Credit	-	-	-	-	-	-	19,490,000	-	-	-	-	-
Interest and Investment Earnings			-	-	-	-						
Miscellaneous		-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-	19,490,000	-	-	-	-	-
<b>Total Sources</b>	-	-	-	-	-	-	19,490,000	-	-	-	-	-
<b>Uses</b>												
<b>Expenditures:</b>												
Wave Construction	-	-	-	-	-	-	19,490,000	-	-	-	-	-
<b>Total Project Expenditures</b>	-	-	-	-	-	-	19,490,000	-	-	-	-	-
<b>Other financing sources (uses):</b>												
<b>Net Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>End of Year Carry Forward</b>												
Restricted for Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Carry Forward</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Uses</b>	-	-	-	-	-	-	19,490,000	-	-	-	-	-

**FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY**

**FY 2016/17 ADOPTED BUDGET  
SUPPORTING GENERAL FUND SCHEDULES**

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
Millage Rates	0.5882	0.5173					0.5525	0.5713	0.5936	0.6145	0.6356	0.6559
<b>Sources</b>												
<b>Revenue:</b>												
Ad Valorem Taxes	727,519	675,740	679,232	679,232	679,232	-	768,467	794,616	825,633	854,703	884,050	912,285
A&S parking garage	79,590	60,000	84,077	84,077	84,077	-	85,000	85,000	85,000	85,000	85,000	85,000
Intergovernmental-Ambassadors	110,107	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Plaza Lease Rent	-	-	100,000	-	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Charges for Services	-	390,982	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	10,000	-	10,000	-	-	-	-	-	-	-
Interest and Investment Earnings	2,710	1,000	45,839	45,439	45,839	-	2,000	2,000	2,000	2,000	2,000	2,000
Miscellaneous	11,613	-	9,739	9,739	9,739	-	-	-	-	-	-	-
<b>Total Revenue:</b>	931,539	1,227,722	1,028,886	918,486	1,028,886	-	1,055,467	1,081,616	1,112,633	1,141,703	1,171,050	1,199,285
<b>Uses</b>												
<b>General Administration Expenditures</b>												
Salaries	298,388	326,104	311,419	268,046	311,419	-	415,104	402,604	402,604	402,604	402,604	402,604
Fringe benefits	100,865	112,421	108,724	94,814	108,724	-	123,737	124,621	125,521	126,440	127,377	128,333
Professional fees	156,235	148,873	136,692	121,605	136,692	-	139,361	139,548	139,739	139,934	140,133	140,335
Accounting and auditing	18,967	20,209	19,959	19,825	19,959	-	21,989	21,989	21,989	21,989	21,989	21,989
Marketing and public relations	218,930	227,370	267,942	211,313	267,942	-	246,790	243,310	243,310	243,310	243,310	243,310
Insurance	18,726	18,500	18,680	18,680	18,680	-	18,680	18,680	18,680	18,680	18,680	18,680
Office rent	66,202	65,653	55,000	53,080	55,000	-	61,601	71,240	72,306	73,397	74,526	75,691
Other contractual	70,259	69,153	61,491	57,947	61,491	-	66,475	76,114	77,180	78,271	79,400	80,564
Office and operating supplies	9,589	10,850	19,750	17,488	19,750	-	11,850	11,850	11,850	11,850	11,850	11,850
Other current charges	17,957	26,250	16,250	15,113	16,250	-	21,250	21,250	21,250	21,250	21,250	21,250
Communications	14,211	13,900	17,500	13,805	17,500	-	20,140	20,140	20,140	20,140	20,140	20,140
Subscriptions and memberships	2,160	1,300	1,300	1,300	1,300	-	1,300	1,300	1,300	1,300	1,300	1,300
Furnishings and equipment	-	-	-	-	-	-	-	-	5,000	-	5,000	-
<b>Subtotal-General Expenditures:</b>	992,489	1,040,582	1,034,707	893,015	1,034,707	-	1,148,278	1,152,646	1,160,869	1,159,165	1,167,559	1,166,046
<b>General Project Expenditures</b>												
PACA Garage Improvements	11,970	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal-Project Expenditures:</b>	11,970	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures:</b>		1,040,582	1,034,707	893,015	1,034,707	-	1,148,278	1,152,646	1,160,869	1,159,165	1,167,559	1,166,046
<b>Revenue Over/(Under) Expenditures:</b>		187,140	(5,821)	25,471	(5,821)	-	(92,811)	(71,030)	(48,236)	(17,462)	3,491	33,239

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Salaries</b>												
Executive Director	140,606	140,227	140,227	125,126	140,227	-	140,227	140,227	140,227	140,227	140,227	140,227
Director Performance Pay	5,000	5,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
Director Car Allowance	3,000	3,000	3,000	2,700	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000
Administrative Coordinator	51,556	51,392	51,392	45,857	51,392	-	51,392	51,392	51,392	51,392	51,392	51,392
Program Manager	-	41,000	33,654	19,231	33,654	-	125,000	125,000	125,000	125,000	125,000	125,000
Planning and Design Manager	-	-	-	-	-	-	-	-	-	-	-	-
Urban Planner	60,623	60,485	60,485	53,971	60,485	-	60,485	60,485	60,485	60,485	60,485	60,485
Planning Assistant	-	-	-	-	-	-	-	-	-	-	-	-
Marketing Coordinator	24,266	25,000	17,661	16,161	17,661	-	25,000	17,500	17,500	17,500	17,500	17,500
Other Employees Performance Pay	-	-	5,000	5,000	5,000	-	5,000	-	-	-	-	-
Interns/part time	13,337	-	-	-	-	-	-	-	-	-	-	-
Pay Increase Contingency/ Severence	-	-	-	-	-	-	-	-	-	-	-	-
Total	298,388	326,104	311,419	268,046	311,419	-	415,104	402,604	402,604	402,604	402,604	402,604
<b>Fringe Benefits</b>												
Social Security	21,560	21,075	21,075	18,961	21,075	-	27,501	27,501	27,501	27,501	27,501	27,501
Life/Health Insurance	34,867	37,086	40,136	36,456	40,136	-	44,156	45,040	45,940	46,859	47,796	48,752
Retirement:												
Executive Director	41,860	43,260	43,260	37,104	43,260	-	43,260	43,260	43,260	43,260	43,260	43,260
Admin. Aide.	2,578	2,570	2,570	2,293	2,570	-	2,570	2,570	2,570	2,570	2,570	2,570
Planning and Design Manager	-	-	-	-	-	-	-	-	-	-	-	-
Urban Planner	-	3,024	-	-	-	-	-	-	-	-	-	-
Planning Assitant	-	-	-	-	-	-	-	-	-	-	-	-
Provision For Benefit Increase	-	3,356	-	-	-	-	-	-	-	-	-	-
Total	100,865	112,421	108,724	94,814	108,724	-	123,737	124,621	125,521	126,440	127,377	128,333
<b>Professional Fees</b>												
Legal Services	77,963	80,000	63,500	55,413	63,500	-	75,000	80,000	80,000	80,000	80,000	80,000
Property Appraiser	8,548	8,873	9,567	9,567	9,567	-	9,361	9,548	9,739	9,934	10,133	10,335
Financial Management Services	52,975	50,000	44,875	37,875	44,875	-	40,000	40,000	40,000	40,000	40,000	40,000
Other Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Wave Assessment Services	10,000	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000
Total	156,235	148,873	136,692	121,605	136,692	-	139,361	139,548	139,739	139,934	140,133	140,335
<b>Accounting and Auditing</b>												
External Audit	17,350	18,600	18,350	18,350	18,350	-	20,350	20,350	20,350	20,350	20,350	20,350
Payroll Service	1,617	1,609	1,609	1,475	1,609	-	1,639	1,639	1,639	1,639	1,639	1,639
Total	17,994	20,209	19,959	19,825	19,959	-	21,989	21,989	21,989	21,989	21,989	21,989
<b>Marketing &amp; Public Relations</b>												
Downtown Marketing	41,802	25,000	25,572	25,572	25,572	-	25,000	25,000	25,000	25,000	25,000	25,000
Downtown Symposium	-	-	40,000	14,213	40,000	-	-	-	-	-	-	-
Ambassadors Program	153,128	178,370	178,370	147,529	178,370	-	194,310	194,310	194,310	194,310	194,310	194,310
Urban Oasis & Utility Box Art Programs	-	-	-	-	-	-	3,480	-	-	-	-	-
TMA	24,000	24,000	24,000	24,000	24,000	-	24,000	24,000	24,000	24,000	24,000	24,000
Total	218,930	227,370	267,942	211,313	267,942	-	246,790	243,310	243,310	243,310	243,310	243,310



	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Insurance and Bonds</b>	18,726	18,500	18,680	18,680	18,680	-	18,680	18,680	18,680	18,680	18,680	18,680
<b>Other Contractual</b>												
Office Rent	66,202	65,653	55,000	53,080	55,000	-	61,601	71,240	72,306	73,397	74,526	75,691
Toshiba Copy Machine	4,057	3,500	6,491	4,867	6,491	-	4,873	4,873	4,873	4,873	4,873	4,873
Other Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-
Total	70,259	69,153	61,491	57,947	61,491	-	66,475	76,114	77,180	78,271	79,400	80,564
<b>Supplies</b>												
Office Supplies	6,059	6,000	7,500	6,899	7,500	-	6,000	6,000	6,000	6,000	6,000	6,000
Operating Supplies	2,806	4,000	11,500	10,068	11,500	-	5,000	5,000	5,000	5,000	5,000	5,000
Printing and Binding	-	-	-	-	-	-	-	-	-	-	-	-
Water Service	724	750	750	521	750	-	750	750	750	750	750	750
Books & Periodicals	-	100	-	-	-	-	100	100	100	100	100	100
Total	9,589	10,850	19,750	17,488	19,750	-	11,850	11,850	11,850	11,850	11,850	11,850
<b>Other Current Charges</b>												
Local Meetings & Schools	13,950	14,250	14,250	11,936	14,250	-	14,250	14,250	14,250	14,250	14,250	14,250
Other Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges & Fees	1,027	1,000	1,000	637	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000
Repairs and Maintenance	855	2,000	1,000	2,541	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000
Travel and Automotive	475	9,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
Other Current Charges	1,650	-	-	-	-	-	-	-	-	-	-	-
Total	17,957	26,250	16,250	15,113	16,250	-	21,250	21,250	21,250	21,250	21,250	21,250
<b>Communications:</b>												
Postage & Delivery	362	350	350	212	350	-	350	350	350	350	350	350
Telephone and DSL	7,061	7,500	7,500	5,773	7,500	-	7,500	7,500	7,500	7,500	7,500	7,500
Ex. Director Cell Phone	3,754	2,500	3,900	3,671	3,900	-	3,750	3,750	3,750	3,750	3,750	3,750
Legal Advertising	1,917	2,050	2,000	44	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000
Website Domain & Hosting	1,118	1,500	3,750	4,105	3,750	-	6,540	6,540	6,540	6,540	6,540	6,540
Total	14,211	13,900	17,500	13,805	17,500	-	20,140	20,140	20,140	20,140	20,140	20,140
<b>Subscriptions/Memberships:</b>												
Tower Club	860	-	-	-	-	-	-	-	-	-	-	-
Chamber of Commerce	525	525	525	525	525	-	525	525	525	525	525	525
FL Dept of Community Affairs	175	175	175	175	175	-	175	175	175	175	175	175
ICMA Retirement System	500	500	500	500	500	-	500	500	500	500	500	500
Other Memberships/Contingency	100	100	100	100	100	-	100	100	100	100	100	100
Subscriptions & Publications	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,160	1,300	1,300	1,300	1,300	-	1,300	1,300	1,300	1,300	1,300	1,300
<b>Capital Outlay</b>												
Furnishings and Equipment	-	-	-	-	-	-	-	-	5,000	-	5,000	-
Total	-	-	-	-	-	-	-	-	5,000	-	5,000	-
<b>Total Expenditures:</b>	<b>992,489</b>	<b>1,040,582</b>	<b>1,034,707</b>	<b>893,015</b>	<b>1,034,707</b>	<b>-</b>	<b>1,148,278</b>	<b>1,152,646</b>	<b>1,160,869</b>	<b>1,159,165</b>	<b>1,167,559</b>	<b>1,166,046</b>

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Sources</b>												
<b>Revenue:</b>												
Plaza Sponsor Event Fees	28,000	25,000	10,500	10,500	10,500	-	-	-	-	-	-	-
<b>Total Revenue:</b>	28,000	25,000	10,500	10,500	10,500	-	-	-	-	-	-	-
<b>Uses</b>												
<b>Expenditures:</b>												
Legal & Professional Services		-	3,965	3,965	3,965	-	-	-	-	-	-	-
Operating Supplies & Fees	6	195	92	92	92	-	-	-	-	-	-	-
Licenses & Permits	285	290	286	286	286	-	-	-	-	-	-	-
Winterfest Event	1,659	2,500	454	454	454	-	-	-	-	-	-	-
Holiday Decorations	9,042	9,650	9,238	9,238	9,238	-	-	-	-	-	-	-
Utilities	21,832	19,915	16,884	15,509	16,884	-	-	-	-	-	-	-
Repair and Maintenance	69,946	74,432	73,397	73,397	73,397	-	-	-	-	-	-	-
Capital Outlay												
<b>Total Expenditures:</b>	102,771	106,982	104,315	102,940	104,315	-	-	-	-	-	-	-
<b>Revenue Over/(Under) Expenditures:</b>	(74,771)	(81,982)	(93,815)	(92,440)	(93,815)	-	-	-	-	-	-	-

	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Professional Services</b>		-	3,965	3,965	3,965	-	-	-	-	-	-	-
Total		-	3,965	3,965	3,965	-	-	-	-	-	-	-
<b>Plaza Operating Expenses</b>												
Operating Supplies	6	195	92	92	92	-	-	-	-	-	-	-
Licenses & Permits	285	290	286	286	286	-	-	-	-	-	-	-
Winterfest Event	1,659	2,500	454	454	454	-	-	-	-	-	-	-
Holiday Decorations	9,042	9,650	9,238	9,238	9,238	-	-	-	-	-	-	-
Total	10,992	12,635	10,069	10,069	10,069	-	-	-	-	-	-	-
<b>Plaza Utilities</b>												
City Water - Sprinkler Irrigation	1,354	1,200	1,598	1,548	1,598	-	-	-	-	-	-	-
Florida Power and Light	20,479	18,715	15,286	13,961	15,286	-	-	-	-	-	-	-
Total	21,832	19,915	16,884	15,509	16,884	-	-	-	-	-	-	-
<b>Plaza Repair and Maintenance</b>												
Fountain Service Fee	9,540	9,540	9,516	9,516	9,516	-	-	-	-	-	-	-
Plaza Management & Maintenance Fee	41,892	41,892	38,401	38,401	38,401	-	-	-	-	-	-	-
Landscape - Hardscape Repairs & Maintenance	11,717	14,000	21,595	21,595	21,595	-	-	-	-	-	-	-
Stage Repairs & Maintenance	-	2,750	-	-	-	-	-	-	-	-	-	-
Art Lighting Repairs & Maintenance	5,987	6,000	3,885	3,885	3,885	-	-	-	-	-	-	-
Pump House Repair & Maintenance	810	250	-	-	-	-	-	-	-	-	-	-
Other Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Total	69,946	74,432	73,397	73,397	73,397	-	-	-	-	-	-	-
<b>Plaza Capital Outlay</b>												
Total	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures:</b>	102,771	106,982	104,315	102,940	104,315	-	0	0	0	0	0	0

	FY 2013/14	FY 2014/15	FY 2015/16	Current Year - FY 2015/16 Amended Budget				FY 2016/17	FY'S 2018 - 2022 Forecasted				
	Audited Actual	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2017/18	Projected 2018/19	Projected 2019/20	Projected 2020/21	Projected 2021/22
<b>Sources</b>													
<b>Revenue:</b>													
Intergovernmental Revenue								-	-	-	-	-	-
FTA-Broward County Grants	-	10,107	489,723	39,546	-	39,546	-	626,642	828,325	-	-	-	-
FTA-RTA Grants	-	-	15,000	-	-	-	-	-	-	-	-	-	-
City Capital Project Grants-General	-	-	425,000	-	-	-	-	-	-	-	-	-	-
City Capital Project Grants-Riverwalk			300,000	37,961		37,961		262,039	-	-	-	-	-
Contributions	-	-	50,000	-	-	-	-	50,000	-	-	-	-	-
<b>Total Revenue</b>	-	10,107	1,279,723	77,507	-	77,507	-	938,680	828,325	-	-	-	-
<b>Uses</b>													
<b>Expenditures:</b>													
General Capital Projects													
Legal & Professional - Couthouse	-	9,094	30,000	50,000	41,889	50,000	-	-	-	-	-	-	-
Planning Servcies	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Oasis Treescapes	-	-	20,000	4,367	4,078	4,367	-	-	-	-	-	-	-
Second Street Lighting				8,300	8,300	8,300	-						
City BCIP/NCIP Partnerships	-	-	35,000	-	-	-	-	-	-	-	-	-	-
Transit Project-Non Bond Funded	-	10,551	100,000	110,000	102,296	110,000	-	50,000	-	-	-	-	-
FTA Grant Non-Reimburseables	-		15,000	3,300	3,300	3,300	-	32,306	-	-	-	-	-
Federal FTA - ITS Grant Project	-	1,376	393,473	28,590	28,590	28,590	-	364,883	-	-	-	-	-
Federal FTA - Streetscape Projects				-									
Riverwalk Streetscape Project	-	-	571,250	12,911	12,911	12,911	-	570,500	-	-	-	-	-
Tunnel Plaza	-	-	-	-	-	-	-	-	300,000	-	-	-	-
Undesignated Grant Projects	-	-	-	-	-	-	-	-	528,325	-	-	-	-
<b>Total Expenditures:</b>	-	21,020	1,164,723	217,468	201,364	217,468	-	1,017,689	828,325	-	-	-	-
<b>Revenue Over/(Under) Expenditures:</b>	-	(10,913)	115,000	(139,961)	(201,364)	(139,961)	-	(79,009)	-	-	-	-	-