



**CITY OF FORT LAUDERDALE
CYBER LIABILITY COMPARISON
2016 - 2017**

Terms & Conditions	AIG		ACE	
Insuring Agreements	Illinois National Insurance Company Rated A XV by A.M. Best Admitted		Illinois Union Insurance Company Rated A++ XV by A.M. Best Non-Admitted	
Option 1	Limits	Retention	Limits	Retention
Privacy Liability	\$1,000,000/\$1,000,000	\$50,000	\$1,000,000/\$1,000,000	\$50,000
Network Security Liability	\$1,000,000/\$1,000,000	\$50,000	\$1,000,000/\$1,000,000	\$50,000
Regulatory Action	\$1,000,000	\$50,000	\$1,000,000	\$50,000
Data Breach/Crisis Management	\$1,000,000	\$50,000	\$1,000,000/\$1,000,000	\$50,000
Internet Media Liability	N/A	N/A	N/A	N/A
Network Extortion	\$1,000,000	\$50,000	\$1,000,000/\$1,000,000	\$50,000
Reputation Guard	\$100,000	\$0	N/A	
Premium	\$21,087		\$16,937	
Option 2				
Privacy Liability	\$2,000,000/\$2,000,000	\$50,000	\$2,000,000/\$2,000,000	\$50,000
Security Liability	\$2,000,000/\$2,000,000	\$50,000	\$2,000,000/\$2,000,000	\$50,000
Regulatory Action	\$2,000,000	\$50,000	\$2,000,000	\$50,000
Data Breach/Crisis Management	\$2,000,000	\$50,000	\$2,000,000/\$2,000,000	\$50,000
Internet Media Liability	N/A	N/A	\$2,000,000/\$2,000,000	\$50,000
Network Extortion	\$2,000,000	\$50,000	\$2,000,000/\$2,000,000	\$50,000
Reputation Guard	\$100,000	\$0	N/A	
Premium	\$33,468		\$27,048	
Option 3				
Privacy Liability			\$3,000,000/\$3,000,000	\$50,000
Security Liability			\$3,000,000/\$3,000,000	\$50,000
Regulatory Action			\$3,000,000	\$50,000
Data Breach/Crisis Management			\$3,000,000/\$3,000,000	\$50,000
Internet Media Liability			\$3,000,000/\$3,000,000	\$50,000
Network Extortion			\$3,000,000/\$3,000,000	\$50,000
Premium			\$33,726	
Endorsements				
Defense & Settlement Amended Claims Expenses (Hammer Clause)	Yes		Yes- 50% of Claims Expenses	
Choice of Panel Counsel	Yes- Carrier Approved List		Yes - Carrier Approved List	

Security and Privacy Liability: Coverage for third-party claims arising from a failure of the City's network security or a failure to protect data.

Regulatory Action: Coverage for mandatory regulatory actions in connection with a security failure, privacy breach, or the failure to disclose a security failure or privacy breach.

Event Management / Data Breach insurance: Coverage responds to a security failure or privacy breach by paying cost of notifications, public relations, ID theft insurance for individuals and other services to assist in managing and mitigating a cyber incident. Forensic investigations, legal consultations, and identity monitoring for victims of a breach are included.

Cyber Extortion Insurance: Coverage responds to the threat of intentional security attacks against the City by an outsider attempting to extort money, securities, or other valuables. This includes monies paid to end the threat and the cost of an investigation to determine the cause of the threat.

Crisis Fund: Coverage for reasonable costs incurred due to expenses in response to crisis management actions also known as public reputation repair expenses. Such as; Mass Tort action against the City, Public Relations crisis related to a cyber loss event, Reaction to a public announcement that regulatory or governmental proceedings have commenced or will commence against the City.

Internet Media Liability: Covers infringement of copyright or trademark, invasion of privacy, libel, slander, plagiarism or negligence arising out of the content on the organization's internet website.

MARKET SUMMARY

TRAVELERS (Indication Only)
BEAZLEY

\$26,539 - \$29,193
Declined

\$1M Limit / \$50K Retention
Outside of Underwriting Guidelines