

RESOLUTION NO. 16-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF 1.0000 TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017.

WHEREAS, pursuant to applicable provisions of law, the City Commission has computed a proposed millage rate and prepared a final budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, a "Notice of Proposed Tax Increase" advising the public that a public hearing on the proposed millage rate and final budget would be held on September 12, 2016 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published as required in Florida Statute 200.065; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning the proposed millage rate and final budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$98,492,350; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a final millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2016 and ending September 30, 2017 at 1 mill;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That there is hereby adopted a final millage rate proposed to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement District, subject to ad valorem taxation for operating purposes, a tax of 1.0000 mill on the dollar of taxable assessed valuation of \$98,492,350 for the fiscal year beginning October 1, 2016 and ending September 30, 2017 for the benefit of the Sunrise Key Neighborhood Improvement District, and

for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$93,568 and which millage rate results in a 5.6 percent increase over the rolled back rate of 0.9472.

SECTION 2. That a public hearing to adopt a final millage rate and budget was held on September 12, 2016 in accordance with Section 200.065, Florida Statutes.

SECTION 3. That this resolution will take effect immediately upon its adoption.

ADOPTED this the 12th day of September, 2016.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFERY A. MODARELLI