



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#16-0933

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 12, 2016

TITLE: Resolution Adopting the Fiscal Year 2017 Final Budget for the City of Fort
Lauderdale

Recommendation

It is recommended that the City Commission hold a Public Hearing to adopt a resolution approving the final budget for the City of Fort Lauderdale for Fiscal Year 2017, beginning October 1, 2016 and ending September 30, 2017.

Background

In accordance with the City Charter, Code of Ordinances and the laws of the State of Florida, the City Manager presented to the City Commission the FY 2017 Proposed Budget on July 12, 2016 (CAM #16-0723). The first public hearing on the tentative budget was held on Thursday, September 7, 2016 (CAM 16-0923) at 6pm. Since the tentative budget submission, there have been no modifications made to the FY 2017 Final Budget.

The Final Budget of \$711,945,069 includes a millage rate of \$4.1193, a debt service millage rate of .1610 per \$1,000 of taxable value and Fire-Rescue assessment fee of \$256 per residential dwelling. The Budget Advisory Board (BAB) has reviewed the Final Budget and unanimously passed three specific motions in support of the Fire Rescue Assessment Fee, Sanitation Rate Increase and Proposed Budget and Community Investment Plan, during regularly scheduled meetings on June 1 and August 17, 2106.

Resource Impact

There is no fiscal impact for FY 2016; however, the FY 2017 Final Budget for all funds is included on the following page.

City of Fort Lauderdale FY 2017 Final All Funds Budget

| Fund(s) | FY 2017 Final All Funds Budget |
|---|---|
| General | \$330,969,509 |
| Water and Sewer/Central Regional Wastewater | \$139,212,390 |
| Debt Service | \$35,481,938 |
| Self-Insured Health Benefits | \$26,361,904 |
| Community Redevelopment Agency | \$24,631,398 |
| Sanitation | \$23,049,648 |
| Central Services (ITS) | \$19,963,447 |
| Parking | \$17,771,973 |
| City Property & Casualty Insurance | \$17,314,838 |
| Building | \$17,174,939 |
| Vehicle Rental (Fleet) | \$16,727,622 |
| Stormwater | \$14,014,979 |
| Airport | \$10,549,213 |
| Housing and Community Development | \$9,415,305 |
| Special Assessment | \$2,115,087 |
| Arts and Science District Garage | \$1,770,732 |
| Cemetery Perpetual Care | \$1,440,000 |
| State Housing Improvement Program | \$1,141,204 |
| Beach Business Improvement District | \$1,123,602 |
| School Crossing Guard | \$893,630 |
| Police Confiscation | \$416,382 |
| Nuisance Abatement | \$289,629 |
| Sunrise Key Neighborhood Improvement District | \$115,700 |
| Total FY 2017 Final All Funds Budget | \$711,945,069 |

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAMs

16-0926; 16-0932

Attachments

Exhibit 1: FY 2017 Final All Funds Budget Summary

Exhibit 2: FY 2017 Changes since Proposed Budget

Exhibit 3: FY 2017 Personnel Compliment

Exhibit 4: ROI Policy and Recommended Rates

Exhibit 5: FY 2017 Budget Resolution

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