

9-7-16
CM-3-Revised
to Reso
REVISED
RESOLUTION

RESOLUTION NO. 16-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A LETTER CONFIRMING THE CITY OF FORT LAUDERDALE'S CONTINUED SUPPORT OF PROJECT SEGO IN LIGHT OF PROJECT SEGO'S REVISED JOB SCHEDULE.

WHEREAS, Project Sego is the relocation of a professional services company to Fort Lauderdale; and

WHEREAS, Project Sego is one of the leading providers of healthcare staffing in the country with a highly regarded and trusted brand within the healthcare industry; and

WHEREAS, Project Sego will create 150 high-skill/high-wage jobs with an average annual wage of \$51,266 (115% of the private sector average wage in Broward County); and

WHEREAS, the State of Florida has determined that local governments may expend public funds to attract and retain business enterprises and the City of Fort Lauderdale has an economic incentive program; and

WHEREAS, the City of Fort Lauderdale hereby acknowledges that local financial support in the amount of \$90,000 is required under the provisions of Section 288.106, Florida Statutes, governing the State's Qualified Industry Tax Refund Program; and

WHEREAS, the City of Fort Lauderdale has committed to provide local financial support in the amount of \$90,000, which is 20% of the total QTI amount;

WHEREAS, on February 2, 2016, the Fort Lauderdale City Commission issued Resolution No. 16-23 recommending that Project Sego be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes; and

Exhibit 2
CAM 16- 0831

WHEREAS, Project Sego has notified the Florida Department of Economic Opportunity that its initial annual job creation schedule will be delayed by one year; and

WHEREAS, the State of Florida has requested that the City write a letter confirming its continued support of Project Sego, based on the revised job schedule

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission hereby confirms its recommendation that Project Sego be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes with the revised job creation schedule.

SECTION 2. That the City of Fort Lauderdale hereby reaffirms its commitment to provide local financial support in the amount of \$90,000 paid out over eight (8) years, subject to annual appropriation.

SECTION 3 That the City Manager is hereby authorized to execute a letter on behalf of the City of Fort Lauderdale confirming its continued support of Project Sego with the revised job creation schedule.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of _____, 2016.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI