RESOLUTION NO. 16-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ADOPTING THE TENTATIVE FIVE-YEAR COMMUNITY INVESTMENT PLAN, AS AMENDED, FOR FY 2017 – FY 2021.

WHEREAS, the Five-Year Community Investment Plan (CIP) is an integral part of the City of Fort Lauderdale's budget and is in recognition of the need to have a comprehensive and financially balanced plan; and

WHEREAS, at the July 12, 2016 regular meeting of the City Commission, the City Commission reviewed the proposed CIP for FY 2017 – FY 2021; and

WHEREAS, the unspent CIP project balances at the end of FY 2016 is considered a part of the five year total and is hereby re-appropriated; and

WHEREAS, the CIP Plan is included as part of the FY 2017 Tentative Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Tentative Five-Year CIP, as amended, for FY 2017 – FY 2021, submitted for consideration to the City Commission together with this Resolution, is hereby accepted.

<u>SECTION 2</u>. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed.

<u>SECTION 3.</u> That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 7th day of September, 2016.

Mayor JOHN P. "JACK" SEILER

ATTEST:

City Clerk JEFFREY A. MODARELLI

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