



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#16-1037

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 7, 2016

TITLE: Resolution Declaring Notice of Intent to Lease the Property at 707 NE 8 Street to The Parker Theatre, Inc.

Recommendation

It is recommended that the City Commission adopt a resolution pursuant to Charter Section 8.13 declaring the City's intent to lease the property at 707 NE 8 Street (Parker Playhouse), the legal description for which is described in Exhibit 1, to The Parker Theatre, Inc.

Background

In 1966 the City of Fort Lauderdale entered into a fifty (50) year lease with The Parker Theatre Inc. at the property located at 707 NE 8 Street. As the fifty (50) year lease is set to expire, The Parker Theatre, Inc. has asked for a new fifty (50) year lease of the property.

Staff seeks authorization to initiate the process under Charter Section 8.13 toward leasing the property at 707 NE 8 Street by adopting a Resolution declaring the City's intent to lease the property to The Parker Theatre, Inc. for \$1.00 per year. It is the intent of The Parker Theatre, Inc. to continue to lease the property and provide entertainment to serve the best interest of the neighbors of the City of Fort Lauderdale. Section 8.13 of the City of Fort Lauderdale Charter provides that City property may be leased for a maximum term of 50 years under certain proscribed conditions.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 12: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban area, and parks.
- Objective 3: Integrate arts and cultural elements into public places.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

Resource Impact

There is a no fiscal impact to the City associated with this item.

Attachments

Exhibit 1 – Legal Description

Exhibit 2 – Resolution

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager