



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#16-0924

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 7, 2016

TITLE: Resolutions Adopting the FY 2017 Sunrise Key Neighborhood
Improvement District Tentative Millage Rate and Budget - (1) Tentative
Millage Rate (1.0000) and (2) Tentative Budget

Recommendation

It is recommended that the City Commission approve a resolution adopting the tentative FY 2017 Sunrise Key Neighborhood Improvement District Millage Rate and a resolution adopting the tentative FY 2017 Sunrise Key Neighborhood Improvement District Budget.

Background

The Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Section 163.506, Florida Statutes. The District is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Tax Collector and is electronically transmitted to the City. The funds are set aside in a trust account for the District and are subsequently reimbursed to the District on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$115,700 at its May 17, 2016 meeting. As noted in the meeting minutes, reserve funds will be used to cover the one-time costs associated with the decorative sign posts as well as the house and entryway wall. Revenue is estimated at \$93,568 and will support the budget as detailed in the Sunrise Key Neighborhood Improvement District Minutes (Exhibit 1).

Resource Impact

The City's FY 2017 Tentative Budget includes the SKNID revenues and expenditures since it is a dependent district.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAM

#16-0923

Attachments – **Note: These must be adopted in this order**

Exhibit 1 – Sunrise Key Minutes with FY 2017 Tentative Budget

Exhibit 2 – FY 2017 Tentative Millage Resolution

Exhibit 3 – FY 2017 Tentative Budget Resolution

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