

7-12-16 CRA-3 REVISED CAM #16-0817

TO:

CRA Chairman & Board of Commissioners

Fort Lauderdale Community Redevelopment Agency

FROM:

Lee R. Feldman, ICMA-CM, Executive Director

DATE:

July 12, 2016

TITLE:

REVISED CRA 3 - Purchasing Slum and Blighted properties within the

Northwest-Progresso-Flagler Heights (NWPF) Community Redevelopment

Agency (CRA) Area

Recommendation

CRA staff is seeking approval to identify eligible properties within the CRA and acquire them for redevelopment purposes.

Background

The primary goal of the CRA is to eradicate slum and blight through development and redevelopment. In accordance with the NWPF CRA Plan, the The CRA is permitted to acquire property and use the property directly or as an incentive for redevelopment.

At the June 7, 2016 CRA Board Meeting (CAM #16-0556), the Board of Commissioners approved new CRA incentives and revisions to existing incentives. Within the incentives a designated focus area was identified. The focus area is defined as:

Sistrunk Boulevard between NW 24th Avenue and the FEC Railway, including one block north and south of Sistrunk Boulevard; as well as, 9th Avenue (between Sunrise Boulevard and Broward Boulevard), and 7th Avenue (between Sunrise Boulevard and Broward Boulevard)

CRA staff has developed a Real Estate Policy (Exhibit 1), that we will use as our guide in CRA Real Estate matters.

Resource Impact

There will be no fiscal impact with this CAM.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful and healthy neighborhoods.
- Goal 6: Be an inclusive community made up of distinct, complementary, and diverse neighborhoods.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community.

Attachment:

Exhibit 1 – Draft CRA Real Estate Policy

Prepared by: Jonathan Brown, Area Manager, Northwest Progresso Flagler Heights CRA

Executive Director: Lee R. Feldman, ICMA-CM, Executive Director