



June 8, 2016

Lee Feldman  
City Manager  
City of Fort Lauderdale, Florida

Dear Lee,

Our lenders and financial partners are concerned about the outcome of water park resort property due to the City's pending or current litigation regarding the project. As you can imagine, our group's investment to the project can be placed at risk with an unfavorable court ruling.

Therefore, in order to keep our continued interest in the project, we request an additional extension of 270 days to allow enough time for the City of Fort Lauderdale to resolve their legal issues regarding the property.

I am certain of your understanding and like always, I am available to discuss with you at your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Henry", is written over a horizontal line.

Jeff Henry  
Principal  
Schlitterbahn Waterparks and Resorts