STREETSCAPE AGREEMENT [STEVEN B. GREENFIELD, AS TRUSTEE OF THE FLAGLER VILLAGE LAND TRUST]

This Agreement for Development of Property (the "Agreement") is entered into by and between the Fort Lauderdale Community Redevelopment Agency, a community redevelopment agency created pursuant to Part III, Chapter 163, Florida Statutes (the "Agency") and Steven B. Greenfield, As Trustee of the Flagler Village Land Trust, a Florida Land Trust authorized to transact business in the State of Florida (the "Developer").

WHEREAS, the Agency desires to encourage and assist projects in its area of operation which furthers the purposes and goals of the Community Redevelopment Plan for the Community Redevelopment Area; and

WHEREAS, the Developer has purchased the Property and is constructing the Project in the Community Redevelopment Area; and

WHEREAS, at its June 7, 2016 meeting, the Agency authorized execution of a Streetscape Agreement with the Developer providing for certain grant funds to be paid to the Developer through the Agency's Streetscape Program to cover a portion of the costs related to the construction of streetscape improvements in connection with the development of the Project; and

NOW, THEREFORE, for and in consideration of the recitals, the mutual promises, covenants and agreements contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

ARTICLE 1 Definitions

- 1.1. <u>Agency</u> means the Fort Lauderdale Community Redevelopment Agency.
- 1.2. Agency Authorized Representative means the Agency's Executive Director.
- 1.3. <u>Agency Staff</u> means the staff of the Agency, whether employees or contract employees.
- 1.4. <u>Agreement</u> means this Agreement for development of the Project on the Property.
- 1.5. Certificate of Occupancy means the CO issued by the City or other appropriate Governmental Authority for the entire Project that allows the Project to be occupied, opened for business and used as contemplated by this Agreement. For purposes of Project Completion Date, a TCO shall not constitute a Certificate

of Occupancy.

- 1.6. <u>City</u> means the City of Fort Lauderdale, Florida, a Florida municipal corporation.
- 1.7. <u>Commercially Reasonable Efforts</u> means that level of effort which a prudent business would undertake in circumstances which are the same as or substantially similar to the circumstances referred to or described, but without any obligation to incur any unreasonable or unduly burdensome expenses or obligations or any guaranty of completion or results.
- 1.8. <u>Community Redevelopment Area</u> means the Northwest/Progresso/Flagler Heights Community Redevelopment Area as described in Resolution No. 95-86 of the City adopted on June 2, 1995 and such other resolutions as may amend the boundaries of such area.
- 1.9. <u>County</u> means Broward County, Florida, a political subdivision of the State of Florida
- 1.10. <u>Developer</u> means Steven B. Greenfield, as Trustee of the Flagler Village Land Trust and any successor or assign thereof.
- 1.11. <u>Developer's Lender</u> means the financial institution or other person which has provided financing to Developer for the acquisition, design, development, construction, ownership, use or operation of the Project or any part thereof, currently Landmark Bank.
- 1.12. <u>Developer Streetscape Improvements</u> means the following street improvements: Installation of new curbing, pavers, 22 on-street parallel parallel parking spaces, landscape well lights and up-lights along streets, new sidewalk, landscaping decorative pedestrian level slighting along NE 8 Street, NE 5th Terrace, NE 5th Avenue and NE 7th Street, street resurfacing, relocating and upgrading utilities.
 - All such Developer Streetscape Improvements are as more particularly described on **Exhibit "B"** attached hereto and made a part hereof.
- 1.13. <u>Plans and Specifications</u> means architectural, engineering and construction documents constituting the concept documents, preliminary plans and drawings, schematic design documents, design development documents and construction documents for the Project as shown on <u>Exhibit "C"</u> attached hereto and made a part hereof.
- 1.14. <u>Effective Date</u> means the date on which this Agreement is executed and delivered by both the Agency and the Developer.
- 1.15. Governmental Authorities means all state, city, county, administrative or other

- governmental authorities which now or hereafter have jurisdiction, review, approval or consent rights relating to the design, development, construction, ownership, occupancy or use of the Property or the Project.
- 1.16. <u>Permits and Approvals</u> means any and all development, zoning, platting, subdivision, site plan, design, Plans and Specifications, construction permit and other applicable permits and approvals and variances, if necessary, from all applicable Governmental Authorities pertaining to the Project and the Property.
- 1.17. <u>Person</u> means any individual, corporation, firm, partnership, trust, association, limited liability company or other entity of any nature.
- 1.18. Project means the development of a 9 story 137 room Marriott Courtyard Hotel with bistro restaurant, fitness center, event space and pool, 337 luxury apartments in two eleven story buildings, a five story parking garage with a green wall and approximately 25,000 square feet of ground floor retail space.
- 1.19. <u>Project Completion Date</u> means the date on which the construction of the entire Project is substantially complete and the Certificate of Occupancy has been issued by the appropriate Governmental Authority.
- 1.20. <u>Property</u> means the parcel of land owned by Developer on which the Project will be located as described on <u>Exhibit "A"</u> attached hereto and made a part hereof.
- 1.21. Redevelopment Plan means the Northwest/Progresso/Flagler Heights Redevelopment Area Plan adopted by the City Commission on November 7, 1995, as amended, a copy of which is on file with the Agency.
- 1.22. Reimbursement Amount means an amount not to exceed the lesser of Five Hundred Thousand and No/100 Dollars (\$500,000.00) or 50% of the Developer's costs associated with the Developer Streetscape Improvements of the Project to be paid by the Agency to the Developer in consideration of the installation and construction of the Developer Streetscape Improvements upon Project Completion. For purposes hereof, the term Developer's Costs shall include the Developer's costs and expenses incurred for the making improvements or constructing the Project that are construction costs, costs to bring utilities to the site, site preparation costs, lighting, landscaping, paving and fencing as approved with the Plans and Specifications. No improvements being funded under any other CRA program is eligible for reimbursement.
- 1.23. TCO means a temporary certificate of occupancy issued by the City or other applicable Governmental Authority for all or a portion of the Project.

ARTICLE 2

Findings

The parties to this Agreement do hereby find and acknowledge the following:

- 2.1. The City Commission of the City adopted Resolution No. 95-86 on June 2, 1995 finding the existence of blight conditions in the Community Redevelopment Area, as more particularly described in that Resolution, in which the Property is located.
- 2.2. The Agency for the Area was created by Resolution No. 95-86 adopted by the City Commission of the City on June 20, 1995 pursuant to part III of Chapter 163, Florida Statutes.
- 2.3. By adoption by the City Commission of Resolution No. 95-170, the Redevelopment Plan was adopted on November 7, 1995.
- 2.4. By adoption of Resolution No. 95-1084 on November 26, 1995, the Broward County Board of County Commissioners approved the Redevelopment Plan and such plan has been subsequently amended in 2001 and 2013.
- 2.5. The Redevelopment Plan contemplates redevelopment in the Community Redevelopment Area.
- 2.6. Pursuant to the Redevelopment Plan, it is contemplated that the Agency will provide funding for certain road improvements in the Community Redevelopment Area.
- 2.7. Developer owns the Property and has submitted plans for review for the construction of the Project on the Property.
- 2.8. The Project is consistent with and furthers the provisions of the Redevelopment Plan and the Agency desires to encourage redevelopment of the Property for use for the Project and to encourage Developer in its development, design, construction, use, ownership and operation of the Project.
- 2.9. Certain street improvements, which will include, but are not limited to, the Developer Streetscape Improvements are required to support the Project and will be necessary for the successful development of the Project.

ARTICLE 3

Project Overview

- 3.1 <u>Project Development</u>. Developer shall be responsible for all aspects of development of the Project. The only obligations of the Agency shall be as specifically provided herein.
- 3.2 <u>Determinations by Agency</u>. The Agency hereby determines that the Project is consistent with and furthers the goals and objectives of the Redevelopment Plan and that its design, development, construction, ownership, use and operation will promote the health, safety, morals and welfare of the residents of the Area.
- 3.3 <u>Termination if Construction not Completed</u>. In the event that the Developer has not completed construction of the Developer Streetscape Improvements as set forth in this Agreement, then this Agreement may be terminated by the Agency.

ARTICLE 4

Obligations of the Parties

4.1 Developer. Developer, with the assistance of the Agency Staff, shall use Commercially Reasonable Efforts to obtain or cause to be obtained all Permits and Approvals, including, without limitation, all permits, consents, replatting (if necessary) and subdivision variances, waivers and other approvals necessary under applicable law for the design, development, construction, operation and use of the Project as described in the Plans and Specifications, which shall include, when applicable, the timely filing of necessary applications, with permit fees when required, the prosecution of the application to the same extent as used by the party charged with the effort as such party has devoted to the approvals, timely follow through with such amendments and revisions or additions to the documentation required by the application or other process as shall be customary with like kind projects of economic magnitude in the Broward County area, and the prompt payment of costs and fees associated therewith. Prior to the issuance of the Certificate of Occupancy, Developer shall not abandon construction of the Project, which shall mean the cessation of meaningful construction work on the Project for a period of ninety (90) days or more. For purposes of this Section 4.1, "meaningful construction work on the Project" shall be the standard set forth in the applicable building code for purposes of maintaining any Permits and Approvals. The Developer shall maintain all Permits and Approvals for the Project-and agrees to observe all applicable laws and requirements of all applicable Governmental Authorities in connection with the Project.

- 4.2 Developer Streetscape Improvements. Developer shall design, construct and install the Developer Streetscape Improvements as provided herein. The Agency shall be responsible for paying the Reimbursement Amount directly to Developer in one payment no earlier than the Project Completion Date. Developer shall notify the Agency of such completion and send the Agency a request for the Reimbursement Amount along with such documentation as may be reasonably necessary to evidence the actual costs paid by the Developer for the Developer Streetscape Improvements. The CRA agrees to reimburse the Developer up to the Reimbursement Amount subject to the terms and conditions contained herein. In order to be eligible for reimbursement the Developer shall submit paid invoices for all eligible costs, materials and expenses, proof the Developer paid for such invoices and all other documentation required by the CRA (including release of liens, if applicable) and the CRA shall reimburse the Developer for such costs and expenses within forty five (45) days after receipt of the proper paid invoices and other required documentation to the CRA in accordance with Exhibit D. All construction reimbursement costs submitted will be evaluated for reimbursement against the Project Construction Pricing and Material list attached as **Exhibit "D"** to the Development Agreement.
- 4.3 <u>Permits and Approvals.</u> As of the Effective Date, the Plans and Specifications have been submitted to the City and the Broward County by Developer and are under review.
- 4.4 <u>Developer Ad Valorem Tax Payments</u>. Developer shall be obligated to pay all ad valorem property taxes due upon the Property and the Project as required by Florida law.

4.5 <u>Approval of Agreement</u>.

- 4.5.1 The Agency hereby represents and warrants to Developer that the execution and delivery hereof have been approved at duly convened meetings of the Agency and the same is binding upon the Agency.
- 4.5.2 Developer hereby represents and warrants to the Agency that (i) the execution and delivery hereof have been approved by all parties whose approval is required under the terms of the governing documents creating Developer, (ii) this Agreement does not violate any of the terms or conditions of such governing documents and the same is binding upon Developer and enforceable against it in accordance with its terms; (iii) the Persons executing this Agreement on behalf of Developer are duly authorized and empowered to execute the same for and on behalf of the Developer; (iv) Developer is a Florida Land Trust with Steven B. Greenfield, as Trustee and is duly authorized to transact business in the State of Florida; and (v) this Agreement does not violate the terms of any other agreement to which the Developer is a party.

4.6 Developer shall immediately notify agency in writing of any pending, or to the knowledge of the Developer, threatened actions or proceedings before any court or administrative agency against the Developer, or against any officer, employee, partner or shareholder of the Developer, which question the validity of this Agreement or any Exhibit hereto, or which are likely in any case, or in the aggregate, to materially adversely affect the consummation of the transactions contemplated hereunder or the financial condition of the Developer.

ARTICLE 5

Project Financing

- 5.1 Developer shall use its own funds and funds obtained from Developer. Developer's Lender to develop the Project for the purposes contemplated by this Agreement. The Agency shall not have any claim to any right, title, or interest in and to the Property under this Agreement and Developer shall be free to arrange other financing in connection with the Property and the Project as Developer may desire, whether using Developer's Lender or any other source for any such financing. Developer shall promptly notify Agency of any changes to Developer's Lender. Developer shall within 5 days' notice from Developer's Lender, notify the agency of the occurrence of any event of default under any such financing. The Developer shall use commercially reasonable efforts to obtain the agreement of Developer's Lender that in the event of a default by the Developer under the financing of the Project by Developer's Lender that Developer's Lender will notify the Agency of such default and what will be necessary, if anything, for the Agency to cure such default at the election of the Agency.
- 5.2 <u>Developer Streetscape Improvements</u>. The Developer shall construct the Developer Streetscape Improvements as provided herein and in accordance with the applicable standards and specifications for such construction as set forth by the Governmental Authorities.
- 5.3 Taxes and other charges. Developer shall pay and discharge, or cause to be paid and discharged, prior to delinquency all taxes, charges, liabilities or claims of any type at any time assessed against or incurred by the Property or the Project, provided that nothing in this Section 5.3 shall require the payment of any such sum if Developer contests the same in good faith by appropriate proceedings. The Developer shall not allow any taxes to be delinquent so that the Property is subject to the sale of tax certificates according to Florida law. The Developer shall notify the Agency within 5 days of any notice of tax delinquency on the Property or the Project.

ARTICLE 6

Project Development

6.1 <u>Project Schedule</u>. Developer represents that the Project Completion Date shall occur in accordance with the Project Schedule set forth on Exhibit E. The Agency Authorized Representative may, upon good cause shown by Developer, extend the time for the Project Completion Date for an additional six (6) months.

ARTICLE 7

Developer Defaults; Agency Remedies

- 7.1 <u>Event of Default</u>. The occurrence of any one or more of the following and the continuance thereof uncured or uncorrected for the period of time hereinafter provided shall constitute an Event of Default hereunder:
 - 7.1.1 The Developer defaults in the performance of any obligation imposed upon it under this Agreement or the Developer fails to complete any item required to be completed by it as provided herein, including constructing the Project substantially in accordance with the final Plans & Specifications, and the Developer does not cure such default within thirty (30) days after delivery of notice of such default from the Agency; or
 - 7.1.2 Any statement, representation or warranty made by the Developer herein or in any writing now or hereafter furnished in connection herewith shall be false in any material respect when made and which materially and adversely affects the rights, duties or obligations of the Agency hereunder; or
 - 7.1.3 (i) an order, judgment or decree is entered by any court of competent jurisdiction adjudicating the Developer bankrupt or insolvent, approving a petition seeking a reorganization or appointing a receiver, trustee or liquidator of the Developer or of all or a substantial part of its assets, or (ii) there is otherwise commenced as to the Developer or any of its assets any proceeding under any bankruptcy, reorganization, arrangement, insolvency, readjustment, receivership or similar law, and if such order, judgment, decree or proceeding continues without being dismissed after any stay thereof expires.
- 7.2 Remedies. Upon the occurrence and during the continuance of any Event of Default by Developer hereunder, the Agency shall have the following rights (a) to terminate this Agreement, upon which termination Developer agrees upon request by the Agency it shall assign and transfer to the Agency, free of any liens or other obligations or conditions, all plans, specifications and contracts for the

Developer Streetscape Improvements, if any, and (b) to stop any disbursements of funds by the Agency hereunder, including the Reimbursement Amount (c) to recover all funds paid by the Agency under this Agreement (d) to pursue other rights or remedies which are or may be available to Developer at law or in equity to enforce any of the terms of this Agreement.

ARTICLE 8

Agency Defaults, Developer Remedies

- 8.1. <u>Agency Event of Default</u>. The occurrence of any one or more of the following and the continuance thereof for the period of time hereinafter provided shall constitute an Event of Default hereunder by the Agency:
 - 8.1.1 If for any reason the Agency fails to timely pay, perform or complete any or all of its material obligations under this Agreement as and when required including the obligation to pay the Reimbursement Amount and the Agency does not cure such default within thirty (30) days after delivery of notice of such default from the Developer; or
- 8.2 Remedies. If at any time there is a default by the Agency which is not cured within any applicable cure period provided herein, Developer shall have the right to terminate this Agreement and/or to pursue other rights or remedies which are or may be available to Developer at law or in equity to enforce any of the terms of this Agreement.

ARTICLE 9

General Provisions

- 9.1 Non-liability of Agency and City Officials. No member, official or employee of the Agency or the City or the Agency Staff of any employee of the City shall be personally liable to the Developer or to any Person with whom the Developer shall have entered into any contract, or to any other Person in the event of any default or breach by the Agency, or for any amount which may become due to the Developer or any other Person under this Agreement.
- 9.2 <u>Approval</u>. Whenever this Agreement requires the Agency or the Developer to approve any contract, document, plan, specification, drawing or other matter, such approval shall not be unreasonably withheld, delayed or conditioned. The Developer and the Agency shall perform all obligations imposed upon them under this Agreement in a reasonable and timely fashion.

- 9.3 Force Majeure. Neither the Developer nor the Agency shall be deemed in default hereunder where such a default is based on a delay in performance as a result of war, insurrection, terrorist activity, strikes, lockouts, riots, floods, earthquakes, fires, casualty, acts of God, acts of public enemy, epidemic, quarantine restrictions or freight embargo; provided, however, that the extension of time granted for any delay caused by any of the foregoing shall not exceed the actual period of such delay and a reasonable time to resume after such delay. The party invoking this Section 9.3 shall deliver notice to the other party as provided in Section 9.4 setting forth the event of Force Majeure and the anticipated delay resulting from such event of Force Majeure. Upon expiration of the event of Force Majeure, either party may notify the other that the event has expired and that the extension of time granted as a result of such delay has ended.
- 9.4 Notices. All notices to be given hereunder shall be in writing and (a) personally delivered, (b) sent by registered or certified mail, return receipt requested, (c) delivered by a courier service utilizing return receipts or (d) sent by facsimile with confirmation of receipt to the Parties at the following addresses (or to such other or further addresses as any Party may designate by like notice similarly sent). Such notices shall be deemed given and received for all purposes under this Agreement (i) three (3) business days after the date same are deposited in the United States Mail if sent by registered or certified mail, or (ii) the date actually received if sent by personal delivery or courier service, or (iii) the date of transmission of a facsimile, with telephonic or machine confirmation of receipt:

If to the Agency:

Fort Lauderdale Community Redevelopment Agency 914 NW Sixth Street, Suite 200 Fort Lauderdale, FL 33311

Tel: 954-828-4514 Fax: 954-828-4500

If to the Developer:

Prime Group 4651 Sheridan Street, Suite 480 Hollywood, Florida 33021 Attn: Larry Abbo, Manager

And

Steven B. Greenfield, as Trustee of the Flagler Village Land Trust 6111 Broken Sound Parkway, #350 Boca Raton, FL 33487

Any change to an address shall be given in the same manner as a notice under this Section 9.4.

- 9.5. <u>Time</u>. Time is of the essence in the performance by any party of its obligations hereunder.
- 9.5 <u>Entire Agreement</u>. This Agreement constitutes the entire understanding and agreement between the Parties and supersedes all prior negotiations and agreements between them with respect to all or any of the matters contained herein.
- 9.6 <u>Amendment</u>. This Agreement may be amended by the Parties hereto only upon the execution of a written amendment or modification signed by the Parties.
- 9.7 Waivers. All waivers, amendments or modifications of this Agreement must be in writing and signed by the party to be obligated. Any failures or delays by any party in asserting any of its rights and remedies as to any default shall not constitute a waiver of any other default or of any such rights or remedies. Except with respect to rights and remedies expressly declared to be exclusive in this Agreement, the rights and remedies of the parties hereto are cumulative, and the exercise by any party of one or more of such rights or remedies shall not preclude the exercise by it, at the same or different times, of any other rights or remedies for the same default or other default by any other party.
- 9.8 Assignment. Except as provided below, the rights, duties, obligations and privileges of the parties herein are non-assignable and any purported assignment shall be void and of no force and effect and shall constitute a default of this Agreement, unless there is prior written approval by Agency, which shall not be unreasonably withheld. This Agreement shall be binding upon and inure to the benefit of the successors and assigns of the parties provided that any assignee of Developer shall confirm in writing that it shall be bound as fully as if it had been the Developer hereunder upon completion of any such assignment, which may be effected by delivery to the Agency of a copy of the Assignment and Assumption Agreement.
- 9.9 Indemnification. Developer agrees to protect, defend, indemnify and hold harmless the Agency, and their officers, employees and agents, from and against any and all lawsuits, penalties, claims, damages, settlements, judgments, decrees, costs, charges and other expenses or liabilities of every kind, sort or description including, but not limited to, attorneys' fees at both the trial and appellate levels, in connection with or arising, directly or indirectly, out of or resulting from this Agreement or the Participant's acts or omissions in performing their obligations under this Agreement. Without limiting the foregoing, any and all such claims, relating to personal injury, death, damage to property, defects in

material or workmanship, actual or alleged infringement or any patent, trademark, copyright or of any other tangible or intangible personal or property right, or any actual or alleged violation of any applicable statute, ordinance administrative order, rule or regulation or decree of any court, are included in the indemnity. The Participant further agrees to investigate, handle, respond to, provide defense for, and defend any such claims, at his sole expense and agrees to bear all other costs and expenses related thereto, even if the claim(s) is groundless, false or fraudulent. This provision shall survive expiration or termination of this Agreement and shall not be limited by any insurance required hereunder.

- 9.10 <u>Severability</u>. The invalidity, illegality or unenforceability of any one or more of the provisions of this Agreement shall not affect any other provision of this Agreement, but this Agreement will be construed as if such invalid, illegal or unenforceable provision had never been contained herein.
- 9.11 Contingent Fee. The Developer represents and warrants that it has not employed or retained any Person to solicit or secure this Agreement and that it has not paid or agreed or promised to pay any Person any fee, commission, percentage, gift or any other consideration contingent upon or resulting from the execution of this Agreement, including any broker fee or commission.
- 9.12 <u>Independent Contractor</u>. In the performance of this Agreement, the Developer will be acting in the capacity of an independent contractor and not as an agent, employee, and partner of the Agency. The Developer and its employees and agents shall be solely responsible for the means, methods, techniques, sequences and procedures utilized by the Developer in the performance of its obligations under this Agreement.
- 9.13 <u>Timing of Approvals</u>. Each party hereto shall have a period of not more than twenty (20) business days from the date of submission to such party of any item under this Agreement to take any action or give its approval or denial and the failure to take any such action, or give such approval or denial within such period of time shall be deemed approval, provided that no approval by the City shall be governed hereby.
- 9.14 Not A General Obligation. (a) Neither this Agreement nor the obligations imposed upon the Agency hereunder shall be or constitute an indebtedness or general obligation of the Agency or other Governmental Authority within the meaning of any constitutional, statutory or charter provisions requiring the Agency or other Governmental Authority to levy ad valorem taxes nor a lien upon any properties or funds of the Agency or other Governmental Authority. The Developer agrees that the obligation of the Agency to make any payments by the Agency to the Developer pursuant to this Agreement shall be subordinate to the obligations of the Agency to pay debt service on any bonds to be issued by the Agency up to the principal amount of the first issuance of such bonds.

- (b) Nothing contained herein shall be deemed, construed or applied to cause any Governmental Authority, specifically including the Agency, to waive its right to exercise its governmental power and authority or to consider any request causing the exercise of its governmental powers in any manner other than that which is customary for the exercise of such governmental powers.
- 9.15 <u>Parties to Agreement</u>. This is an agreement solely between the Agency and the Developer. The execution and delivery hereof shall not be deemed to confer any rights or privileges on any Person not a party hereto other than the successors or assigns of the Agency and the Developer.
- 9.16 <u>Venue; Applicable Law.</u> All legal actions arising out of or connected with this Agreement must be instituted in the Circuit Court of Broward County, Florida, or the United States District Court for the Southern District of Florida. The laws of the State of Florida shall govern the interpretation and enforcement of this Agreement.
- 9.17 Insurance. During the term of this Agreement, the Developer shall obtain and maintain casualty insurance on the Project in an amount equal to the cost of replacing the Project in the event of a damage or destruction of the Project, including builder's risk insurance during construction. Subject to the prior rights of Developer's Lender, Developer shall use the proceeds of such insurance to rebuild or repair the Project to substantially the same condition as before such damage or destruction. The Developer shall also obtain and maintain liability insurance in such an amount as is customary for a project of the size and scope of the Project. Certificate(s) of insurance evidencing such insurance to the reasonable satisfaction of the Agency shall be provided to the Agency by the Developer.
- 9.18 <u>Termination</u>. In the event of a termination of this Agreement as provided herein prior to its expiration the party terminating the Agreement shall provide notice to that effect to the other party and upon receipt of such notice and the expiration of any cure period provided herein this Agreement shall then be of no force and effect, neither party will be liable to the other for any payments or other obligations other than any payments or obligations earned or incurred as of such date of termination.
- 9.19 <u>Term.</u> This Agreement shall take effect upon the Effective Date and, if not earlier terminated as provided herein, shall expire on the date of the payment of the Reimbursement Amount to the Developer by the Agency.
- 9.20 Records/Right to Audit. Agency shall have the right to audit the books, records, and accounts of Developer that are related to this Agreement. Developer shall keep, and such books, records, and accounts as may be necessary in order to record complete and correct entries related to this Agreement in accordance with

generally accepted accounting practices and standards. All books, records, and accounts of Developer shall be kept in written form, or in a form capable of conversion into written form within a reasonable time, and upon request to do so, Developer shall make same available at no cost to Agency in written form.

Developer shall preserve and make available, at reasonable times for examination and audit by Agency in Broward County, Florida, all financial records, supporting documents, statistical records, and any other documents pertinent to this Agreement for the required retention period of the Florida public records law, Chapter 119, Florida Statutes, as may be amended from time to time, if applicable, or, if the Florida Public Records Act is not applicable, for a minimum period of three (3) years after termination of this Agreement. If any audit, litigation or other action has been initiated and has not been resolved at the end of the retention period or three (3) years, whichever is longer, the books, records, and accounts shall be retained until resolution of the audit findings, litigation or other action. If the Florida public records law is determined by Agency to be applicable, Developer shall comply with all requirements thereof. Any incomplete or incorrect entry in such books, records, and accounts shall be a basis for Agency's disallowance and recovery of any payment upon such entry.

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[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, this Agreement is executed the day and year above written.

	AGENCY:
Witnesses:	Fort Lauderdale Community Redevelopment Agency
Print Name:	By: Name: John P. "Jack" Seiler Title: Chairman
Print Name:	
Print Name:	By: Name: Lee R. Feldman Title: Executive Director
Print Name:	- -
	CRA General Counsel Cynthia A. Everett
ATTEST:	By: Lynn Solomon, Assistant General Counsel
By:CRA Secretary	

DEVELOPER:

WITNESSES:	Steven B. Greenfield, as Trustee of the Flagler Village Land Trust
Printed Name;	By: Steven B. Greenfield, Trustee
Printed Name:	
STATE OF FLORIDA: COUNTY OF BROWARD:	
2016, by Ste Trustee of the Flagler Village L produced as i	acknowledged before me this day of even B. Greenfield, as and Trust. He is personally known to me or has dentification.
(SEAL)	
	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
	Name of Notary Typed, Printed or Stamped
	My Commission Expires: Commission Number

EXHIBIT "A"

LEGAL DESCRIPTION

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 44, 45, 46, 47, and 48, in Block 292, Lots 25, 26, 27 and 28 and Lots 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42 and 43, less road right-of-way, in Block 293, all in PROGRESSO, according to the Plat thereof, as recorded in Plat Book 2, at Page 18, of the Public Records of Miami-Dade County, Florida, said lands now lying and being in Broward County, Florida,

EXHIBIT "B"

<u>Developer Streetscape Improvements</u> (including costs)

- Project Budget
 Streetscape Grant Application (see attached)

PROJECT BUDGET

	\$	1,768,980.00
TOTAL	·	220,000.00
Srteet Lights	\$	110,000.00
	\$	185,000.00
Striping and Wheel Stops Electrical	\$	26,000.00
(Bike Racks, Tree Grates)		,
	\$	97,000.00
Site Furnishings	\$	126,000.00
Pavers	\$	135,000.00
Irrigation	\$	250,000.00
(Cost of TECO Removal of Gas Lines) Landscaping		·
	\$	8,000.00
Off-Site Utilities		
(Cost of Comcast Utility Relocation)	\$	14,000.00
(Cost of FPL Ductbank and Removal of Overhead Lines) Off-Site Utilities		
	\$	285,000.00
Off Site Utilities		
(Water,Sewer and Storm)	\$	275,000.00
Off-Site Undergrouind Utilities	\$	116,000.00
Plaving	\$	56,000.00
Site Earth Work	\$	85,980.00
Site Demolition		



November 20, 2015

Jeremy Earle
Deputy Director
NPF CRA
914 NW 6th Street, Suite 200
Fort Lauderdale, FL 33311

RE:

Owner: Flagler Village Land Trust

Developer: Prime Group

Project: Quantum at Flagler Village

Request: CRA Streetscape Funding Contribution

Dear Mr. Earle:

Please accept this letter on behalf of Flagler Village Land Trust as a formal request of Northwest Progresso-Flagler Heights (NPF) CRA funds to assist with project related and offsite improvements in the Flagler Heights area of the NPF CRA. The request is for a total commitment from the CRA of \$500,000 for the streetscape program. That amount represents 28% of the total amount of improvements.

The summary of the cost breakdown and proposed sharing of the funding between the CRA and the Developer/Property Owner is:

Cost Sharing

Total offsite construction

\$1,768,980

28% CRA funded on a reimbursement basis

\$500,000

Attached please find the required application form and supportive documents. Please call me with any questions.

Sincerely,

Jim Dupre

Wispre.

Flagler Village Land Trust

Prime Group



Flagler Village Land Trust Request for CRA Streetscape Contribution

November 20, 2015

Owner/Developer:

Flagler Village Land Trust ("Prime")

Project Name: Contact:

Quantum at Flagler Village Jim Dupre or Jorge Cepero

Development:

337 apartments, 25,000 SF of commercial uses, and a 137 room hotel

Request:

Funding request for streetscape improvements in the amount of \$500,000

(28% of \$1,768,980)

- 1. <u>Developer information</u>. Prime is recognized leader in the development, construction, and management of hotels, single-family and multi-family residential homes, and commercial real estate throughout Florida. In South Florida, Prime has developed numerous well known projects such as: Portofino Plaza with 60,000 SF of office and 30,000 SF of retail; Villa Portofino East which is a mixed-use project in Homestead, Florida that includes a Hampton Inn by Hilton and Courtyard Marriott, multi-family residential, and varied commercial uses; and the Marriott Fairfield Inn on Atlantic Avenue in Delray Beach, just to name a few.
- 2. <u>Description of proposed development.</u> Prime will be developing Quantum Flagler Village, a 337-unit luxury multi-family community with 25,000 SF of ground floor commercial uses and 137 rooms Marriott Courtyard Hotel on Federal Highway in Ft. Lauderdale. The apartment component consists of a variety of one, two, and three bedroom floor plans together with amenities such as a resort-style swimming pool, a fitness center and other resident amenities typically associated with luxury apartment communities. The hotel component will have 137 rooms and include a bistro restaurant in the lobby, a fitness center, and a rooftop pool.

3. Financial information.

a. Investment and Estimated Assessment. The development site has been partially developed with some old structures that need to be demolished. The assessed value is based on partially improved property. With the development of Quantum at Flagler Village, the assessment will substantially increase and therefore increase the revenue generated for the CRA. The breakdown of the investment and estimated assessment are as follows:

Current Assessed Values

\$8,754,480

New Capital Investment Dollars:

\$86,000,000

Total Estimated new Assessment:

\$86,000,000

- b. Mortgage information. Prime is presently in the process of obtaining a construction loan.
- c. Requested contribution. Prime is requesting 28% contribution towards the cost of the streetscape improvements:

Total cost of streetscape: \$1,768,980 28% CRA Contribution: \$500,000

This request is consistent with other streetscape funding requests that have been granted by the CRA in the Flagler Heights area. Below is a list of other streetscape awards granted by the CRA (the last project on the list is the application for Quantum):

Previous Streetscape Grant Awards					
Project	Estimated Capital Investment	Grant	Grant Award Percentage		
Avenue Lofts/Sole Condo	\$20M	\$499,000	60%		
Jefferson Place	\$27M	\$710,620	80%		
Foundry/Mill	\$25M	\$356,949	50%		
Bamboo Flats	\$16.5M	\$230,681	50%		
Specialty Automotive	\$4M	\$161,500	50%		
Alexan and 440 Flagler	\$150M	\$875,032.50	50%		
Pearl Flagler Village	\$72.5M	\$451,707.50	50%		
Related - Henry Square	\$85.8M	\$359,375.50	50%		
Quantum at Flagler Village	\$86M	\$500,000	28%		

4. <u>Description of improvements included in streetscape</u>. The project fronts four streets (Federal Highway, NE 7th Street, NE 8th Street, and NE 5th Avenue), and is transversed by NE 5th Terrace. The development plan proposes several improvements that will enhance the functionality, aesthetics, and overall pedestrian experience in this area. The improvements are:

Relocation of 5th Terrace, including new water, sewer, and drainage; upgrading of underground utilities (water, sewer, storm) on 7th and 8th Street, as well as milling and resurfacing portions of those streets; installation around the site of new sidewalks, curbing, pavers, on street parallel parking, parking in a 5-story garage, landscaping, and street lighting.

5. <u>Project construction schedule.</u> Construction will commence within the next three months.

2300



	540 NE 8 STREET, FORT LAUDERDALE	ID#	4942 34 07
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	Millage	0312
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	Use	. 18

Abbreviated PROGRESSO 2-18 D LOTS 1 THRU 5 & 44 THRU 48 BLK 292
Legal
Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Cli	ck here to see 201	Propert 5 Exemptions and	y Assessment Values faxable Values as refl	ected on the Nov. 1	2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$1,687,550	\$509,840	\$2,197,390	\$2,197,390	http://www.
2015	\$1,687,550	\$509,840	\$2,197,390	\$2,197,390	\$46,542.83
2014	\$413,450	\$1,970,340	\$2,383,790	\$2,383,790	\$51,072.74

2016 Exemptions and Taxable Values by Taxing Authority						
County School Board Municipal Indepen						
Just Value	\$2,197,390	\$2,197,390	\$2,197,390	\$2,197,390		
Portability	0	0	0	0		
Assessed/SOH	\$2,197,390	\$2,197,390	\$2,197,390	\$2,197,390		
Homestead	0	0	0	0		
Add. Homestead	0	0	0	0		
Wid/Vet/Dis	. 0	0	0	0		
Senior	0	ol	0	0		
Exempt Type	o	0	0	0		
Taxa ble	\$2,197,390	\$2,197,390	\$2,197,390	\$2,197,390		

·	Sales History					
Date	Туре	Price	Book/Page or CIN			
5/23/2014	WD*-E	\$9,012,000	112378624			
7/27/2007	WD-Q	\$6,900,000	44727 / 1300			
1/31/2006	QCD		41397 / 54			
1/31/2006	WD	\$6,700,000	41397 / 52			
11/3/2005	WD	\$4,050,000	40851 / 642			

Land Calculations				
Price	Factor	Туре		
\$50.00	33,751	SF		
		1		
	,	-		
Adj. Bldg. S.F.	(Card, Sketch)	16702		

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	711 NE 5 TERRACE, FORT LAUDERDALE	ID#	4942 34 07 2400
Property Owner	FLAGLER VILLAGE LAND TR	Millage	0312
	GREENFIELD,STEVEN B TRSTEE	Use	39
Mating Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	<u> </u>	

Abbreviated PROGRESSO 2-18 D LOT 18 TO 21 BLK 292
Legal
Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Propi 15 Exemptions and	erty Assessment Value d Taxable Values as re	es flected on the Nov.	l, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$675,000	\$151,490	\$826,490	\$826,490	
2015	\$675,000	\$151,490	\$826,490	\$826,490	\$16,898.46
2014	\$162,000	\$268,100	\$430,100	\$430,100	\$9,283.06

2016 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent	
Just Value	\$826,490	\$826,490	\$826,490	\$826,490	
Portability	o	0	o l	0	
Assessed/SOH	\$826,490	\$826,490	\$826,490	\$826,490	
Homestead	0	0	0	0	
Add. Homestead	0	0	0	0	
Wid/Vet/Dis	0	0	0	. 0	
Senior	0	0	0	0	
Exempt Type	0	0	0	0	
Taxable	\$826,490	\$826,490	\$826,490	\$826,490	

		Sales History	, , , , , , , , , , , , , , , , , , , ,
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/28/2005	WD*	\$2,430,000	39993 / 191
12/17/2002	WD*	\$610,000	34393 / 687
4/20/1995	WD*	\$490,000	23410 / 354
	1		5092 / 865

Land	Calculations	
Price	Factor	Type
\$50.00	13,500	SF
***************************************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Adj. Bldg. S.F.	(Card, Sketch)	3448
Units		12

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



	<u> </u>			
Site Address	NE 5 AVENUE, FORT LAUDERDALE	ID#		4942 34 07 2450
Property Owner		Millag	e	0312
	GREENFIELD, STEVEN B TRSTEE	Use		00 .
Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487			

Abbreviated PROGRESSO 2-18 D LOT 29 BLK 292
Legal Description

The just values displayed below were set in compliance with Sec. 193.011, Fia. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$168,750		\$168,750	\$168,750	
2015	\$168,750		\$168,750	\$168,750	\$3,309.17
2014	\$55,690		\$55,690	\$44,990	\$978.33

IMPORTANT: The 2016 values currently shown are "roll over" values from 2015. These numbers will change frequently online as we make various adjustments until they are finalized on June 1. Please check back here AFTER June 1, 2016, to see the actual proposed 2016 assessments and portability values.

	2016 Exemptions and	Taxable Values by Taxi	ng Authority	
	County	School Board	Municipal	independent
Just Value	\$168,750	\$168,750	\$168,750	\$168,750
Portability	0	0	0	0
Assessed/SOH	\$168,750	\$168,750	\$168,750	\$168,750
Homestead	0	0	0	0
Add. Homestead	. 0	0	0	Ô
Wid/Vet/Dis	0	o	0	0
Senior	0	0	0	0
Exempt Type	0	0	0	0
Taxable	\$168,750	\$168,750	\$168,750	\$168,750

,		Sales History	-	· Lai	nd Calculations	÷
Date	Туре	Price	Book/Page or CIN	Price	Factor	
8/18/2015	DR*-T		113178964	\$50.00	3.375	-
5/23/2014	WD*-E	\$9,012,000	112378624	Ψ00.00	0,070	-
6/28/2005	. MD.	\$2,430,000	39993 / 191		<u> </u>	-
12/17/2002	WD*	\$610,000	34393 / 687	·		-
4/20/1995	WD*	\$490,000	23410 / 354		<u> </u>	_
O111-11			1	Adj. Blo	dg. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

Type SF

^{*} Click here for old map program *



141111111111111111111111111111111111111		**************************************		
Site Add	dress	NE 5 AVENUE, FORT LAUDERDALE	T	
Propert			1D #	4942 34 07 2460
		FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	Millage	0312
Mailing .	Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	Use	00
		1		

Abbreviated PROGRESSO 2-18 D LOT 30 BLK 292 Legai Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8)

Cilc	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$168,750		\$168,750	\$168,750	
2015	\$168,750		\$168,750	\$168,750	\$3,309,17
2014	\$55,690		\$55,690	\$44,990	\$978.33

ĺ	County	Taxable Values by Taxi		
Just Value		School Board	Municipal	Independent
	\$168,750	\$168,750	\$168,750	\$168,750
Portability	0			4190,190
Assessed/SOH	\$168,750	\$168,750	£160.750	0
Homestead	0	\$100,100	\$168,750	\$168,750
Add. Homestead		<u> </u>	0	0
Wid/Vet/Dis	<u> </u>	- 0		0
Senior		0	U .	0
xempt Type		U	0	0
[axable	\$168,750	\$168,750	\$168,750	\$168,750

	,	Sales History	
Date	Туре	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/28/2005	WD*	\$2,430,000	39993 / 191
12/17/2002	WD*	\$610,000	34393 / 687
4/20/1995	WD*	\$490,000	23410 / 354
		,	5092 / 865

IL	·Lar	nd Calculations	
\mathbb{I}	Price	Factor	Type
	\$50.00	3,375	SF
	Adj. Bld	g. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	7/4 / 1 /		
-	711 N FEDERAL HIGHWAY, FORT LAUDERDALE	ID#	4942 34 07 2640
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD, STEVEN B TRSTEE	Millage	0312
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	Use	39

Abbreviated PROGRESSO 2-18 D LOTS 29,30,LESS STATE RD BLK 293
Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prope 15 Exemptions and	rty Assessment Values Taxable Values as ref	ected on the Nov. 1,	2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$170,000	\$152,060	\$322,060	\$322,060	
2015	\$170,000	\$152,060	\$322,060	\$322,060	\$7,006,61
2014	\$85,000	\$160,800	\$245,800	\$245,800	\$5,601.31

	2016 Exemptions and	Taxable Values by Taxi	ng Authority	
	County	School Board	Municipal	Independent
Just Value	\$322,060	\$322,060	\$322,060	\$322,060
Portability_	0	0		Ψυτε,σου
Assessed/SOH	\$322,060	\$322,060	\$322,060	0900 000
Homestead	0	Ψ022,000	φ3ε2,000	\$322,060
Add. Homestead	0		U	Ü
Wid/Vet/Dis			0	<u> </u>
Senior				<u> </u>
Exempt Type			0	<u> </u>
Taxable	\$322,060	\$322,060	\$322,060	\$322,060

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/28/2005	WD*	\$2,430,000	39993 / 191
12/17/2002	WD*	\$610,000	34393 / 687
4/20/1995	WD*	*\$490,000	23410 / 354

Land (Calculations			
Price	Factor	Type		
\$50,00	3,400	SF		
,				

Adj. Bldg. S.F. (0	Card, Sketch)	2167		
Unit	Units			

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	719 NE 5 TERRACE, FORT LAUDERDALE	ID#	4942 34 07 2390
Property Owner	FLAGLER VILLAGE LAND TR	Millage	0312
Mailing Addis	GREENFIELD, STEVEN B TRSTEE	Use	00
Maning Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487		

Abbreviated Legal	PROGRESSO 2-18 D LOT 14 TO 17 BLK 292
Description	·

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prop 15 Exemptions ar	perty Assessment Valu nd Taxable Values as re	es eflected on the Nov.	1, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$675,000		\$675,000	\$675,000	
2015	\$675,000		\$675,000	\$675,000	\$13,236.78
2014	\$222,750 .		\$222,750	\$222,750	\$4,449.85

	2016 Exemptions and	Taxable Values by Taxi	ng Authority	
•	County	School Board	Municipal	Independent
Just Value	\$675,000	\$675,000	\$675,000	\$675,000
Portability	0	o	0	0
Assessed/SOH	· \$675,000	\$675,000	\$675,000	\$675,000
Homestead	0	0	0	0
Add. Homestead	0	. 0	. 0	0
Wid/Vet/Dis	0	0	. 0	0
Senior	0	0	0	0
Exempt Type	0	0	0	0
Taxable	\$675,000	\$675,000	\$675,000	\$675,000

	Sales History				Land Calculations	
Date	Type	Price	Book/Page or CIN	Price	Factor	Туре
5/23/2014	WD*-E	\$9,012,000	112378624	\$50.00	13.500	SF
6/23/2005	WD*	\$3,450,000	39949 / 109	φου.σο	10,000	-
2/1/1990	WD	\$65,000	17150 / 582		· · · · · · · · · · · · · · · · · · ·	1
						<u> </u>
	<u> </u>	olo (Sao Dood)		Adi. Bl	dg. S.F.	+

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	704 145 7		
	721 NE 5 TERRACE, FORT LAUDERDALE	ID#	4942 34 07 2380
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	Millage	0312
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	Use	00

Abbreviated PROGRESSO 2-18 D LOT 12,13 BLK 292
Legal Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$337,500		\$337,500	\$337,500	
2015	\$337,500		\$337,500	\$337,500	\$6,618.37
2014	\$111,380		\$111,380	\$111,370	\$2,224.89

	2016 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent		
Just Value	\$337,500	\$337,500	\$337,500	\$337,500		
Portability	0	0	4001,000	000100¢		
Assessed/SOH	\$337,500	\$337,500	\$337,500	\$227 FAA		
Homestead	0	φουτ,υσο	\$337,000 A	\$337,500		
Add. Homestead	<u> </u>		<u> </u>	Ų		
Wid/Vet/Dis				0		
Senior	1 - 51-			0		
xempt Type	1		0	0		
[axable	\$337,500	\$337,500	\$337,500	\$337,500		

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/23/2005	WD*	\$3,450,000	39949 / 109
6/1/1994	WD	\$80,000	22371 / 56
4/1/1980	WD	\$80,000	
11/1/1968	WD	, \$15,000	

Land Calculations				
Factor	Type			
6,750	SF			
				
g, S.F.				
	Factor			

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	713 N FEDERAL HIGHWAY, FORT LAUDERDALE	7 (
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEF	N
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	U

II	D#	4942 34 07 2650
N	lillage	0312
U	se	10

Abbreviated Legal Description

PROGRESSO 2-18 D LOTS 31,32,33,LESS ST RD BLK 293

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value I Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$255,000		\$255,000	\$255,000	
2015	\$255,000		\$255,000	\$255,000	\$5,000.55
2014	\$149,180		\$149,180	\$140,250	\$2,868.18

2016 Exemptions and Taxable Values by Taxing Authority						
	County	School Board	Municipai	Independent		
Just Value	\$255,000	\$255,000	\$255,000	\$255,000		
Portability	0	0	4250,000	Ψ200,000		
Assessed/SOH	\$255,000	\$255,000	\$255,000	#0#E 000		
Homestead		φ200,000	9200,000	\$255,000		
Add. Homestead	<u> </u>		· · · · · · · · · · · · · · · · · · ·	Ų		
Wid/Vet/Dis		<u> </u>	U L	0		
Senior		<u> </u>	0	.0		
Exempt Type		0	0	0		
Taxable	0	0	0	0		
I GAGUIC	\$255,000	\$255,000	\$255,000	\$255,000		

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/23/2005	WD*	\$3,450,000	39949 / 109
12/1/1986	WD	\$122,500	14006 / 738

Lan	d Calculations	
Price	Factor	Туре
\$50.00	5,100	SF
	Maril 21/123	

Adj. Bid	j. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	719 N FEDERAL HIGHWAY, FORT LAUDERDALE] [[] 4	1010010700-1
Property Owner	FLAGLER VILLAGE LAND TR	ID#	4942 34 07 2660
J. Taponty Owner	GREENEIELD CTEVEN B TRANS	Millage	0312
Modling Add	GREENFIELD, STEVEN B TRSTEE	Use	10
maning Address	6111 BROKEN SOUND PKWY NW #350 BOCA	1000	10
	RATON FL 33487		

Abbreviated	PROGRESSO 2-18 D'LOT 34 LESS STATE RD BLK 293
Legal	1 10 1 10 10 10 10 10 10 10 10 10 10 10
Description	

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prop 15 Exemptions ar	perty Assessment Value nd Taxable Values as re	es eflected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$85,000		\$85,000	\$85,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2015	\$85,000		\$85,000	\$85,000	\$1,666,86
2014	\$49,730		\$49,730	\$46,750	\$956.07

2016 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent	
Just Value	\$85,000	\$85,000	\$85,000	\$85,000	
Portability	0	0	0	700,000	
Assessed/SOH	\$85,000	\$85,000	\$85,000	\$85,000	
Homestead	0	000,000	φου,ουσ	\$65,000 A	
Add. Homestead	0	n		0	
Wid/Vet/Dis	0	0	0	0	
Senior		<u> </u>			
xempt Type		0	<u> </u>	0	
Taxa ble	\$85,000	\$85,000	\$85,000	0 \$85,000	

·		Sales History		Lan	d Calculations	
Date	Type	Price	Book/Page or CIN	Price	Factor	7
5/23/2014	WD*-E	\$9,012,000	112378624	***************************************	· 	Туре
6/23/2005	WD*	\$3,450,000	39949 / 109	\$50.00	1,700	SF
4/1/1993	WD	\$38,000	20622 / 500			·
·						····
					<u> </u>	
Donata a M.	14: D	L		Adi. Bid	a. S.F.	· · · · · · · · · · · · · · · · · · ·

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



- [5	Site Address	710 M EEDER H. W.	
-		719 N FEDERAL HIGHWAY, FORT LAUDERDALE	7 17
ļ.,	Toperty Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	
1	falling Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	U

ID#	4942 34 07 2670			
Millage	0312			
Use	10			

Abbreviated PROGRESSO 2-18 D LOT 35 LESS STATE RD BLK 293
Description

The just values displayed below were set in compliance with Sec. 193.011, Fig. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

		-		ionso redained by a	3ec. 193.U11(8)
Clic	k here to see 20	Prop 15 Exemptions ar	perty Assessment Valu nd Taxable Values as re	es effected on the Nov	1 2015 tay hill
rear	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$85,000		\$85,000	\$85,000	
2015	\$85,000		\$85,000	\$85,000	\$1,666,86
2014	\$49,730		\$49,730	\$46,750	\$956.07

	2016 Exemptions and	Taxable Values by Tax	ing Authority	
	County	School Board	Municipal	Independent
Just Value	\$85,000	\$85,000	\$85,000	
Portability	0		400,000	\$85,000
Assessed/SOH	\$85,000	\$85,000	005.000	0
Homestead		φου,ουσ	\$85,000	\$85,000
Add, Homestead		<u> </u>	0	0
Wid/Vet/Dis		0	0	0
Senior	·	0	0	0
Exempt Type	0	0	0	0
	0	0	0	0
axable	\$85,000	\$85,000	\$85,000	\$85,000

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD" E	\$9,012,000	112378624
6/23/2005	WD*	\$3,450,000	39949 / 109
6/15/1994	WD*	, \$80,000	22371 / 56
5/1/1971	WD	\$38,000	8868 / 445

Land Calculations					
Price	Factor	Туре			
\$50.00	1,700	SF			
	···/··································				
Adj. Bld	a, S.F.				

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	797 NE 6 TEDDAGE CODE LAUDEDOALE	1	1.6.4	r
	727 NE 5 TERRACE, FORT LAUDERDALE	Ш	ID#	L
	FLAGLER VILLAGE LAND TR		Millage	Γ
	GREENFIELD, STEVEN B TRSTEE	١,	Use	r
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	1		<u>. </u>

Millage	0312
Use	28

Abbreviated Legal	PROGRESSO 2-18 D LOTS 6 THRU 11 BLK 292
Description	

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 201	Prope Exemptions and	rty Assessment Value Taxable Values as re	es eflected on the Nov.	I, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$1,012,500	\$13,820	\$1,026,320	\$1,026,320	
2015	\$1,012,500	\$13,820	\$1,026,320	\$1,026,320	\$20,126.14
2014	\$243,000	\$13,820	\$256,820	\$256,820	\$5,130.48

	2016 Exemptions and T	axable Values by Taxi	ng Authority					
County School Board Municipal Independ								
Just Value	\$1,026,320	\$1,026,320	\$1,026,320	\$1,026,320				
Portability	0	0	0	0				
Assessed/SOH	\$1,026,320	\$1,026,320	\$1,026,320	\$1,026,320				
Homestead	0	0	0	0				
Add. Homestead	0	0	0	0				
Wid/Vet/Dis	0	0	0	0				
Senior	0	0	O O	D				
Exempt Type	0	0	0	0				
Taxable	\$1,026,320	\$1,026,320	\$1,026,320	\$1,026,320				

,		Sales History	
Date	Туре	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
6/22/2005	WD*	\$5,381,800	39949 / 111
5/24/2002	WD*	\$775,000	33209 / 468
6/14/1995	WD*	\$590,000	23587 / 871
12/1/1989	QCD		17113 / 164

. Land	. Land Calculations				
Price	Factor	Туре			
\$50.00	20,250	SF			
Adj. Bldg. S.F.	(Card, Sketch)				

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	723 N FEDERAL HIGHWAY, FORT LAUDERDALE	ID#	494
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	Millage	
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	Lose	<u>. </u>

IID#	4942 34 07 2680
Millage	0312
Use	28

Abbreviated PROGRESSO 2-18 D LOT 36 LESS STATE RD BLK 293
Legal Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prop 15 Exemptions ar	perty Assessment Valu nd Taxable Values as re	es eflected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$85,000	\$3,030	\$88,030	\$88,030	
2015	\$85,000	\$3,030	\$88,030	\$88,030	\$1,726.26
2014	\$42,500	\$3,030	\$45,530	\$41,720	\$861.78

2016 Exemptions and Taxable Values by Taxing Authority							
	County	School Board	Municipal	independent			
Just Value	\$88,030	\$88,030	\$88,030	\$88,030			
Portability	0	0	0	0			
Assessed/SOH	\$88,030	\$88,030	\$88,030	\$88,030			
Homestead	0	0	0	0			
Add. Homestead	0	0	0	0			
Wid/Vet/Dis	0	0	0	0			
Senior	0	0	0	0			
Exempt Type	0	Ö	0	0			
Taxable	\$88,030	\$88,030	\$88,030	\$88,030			

Sales History ,						
Date	Type	Price	Book/Page or CIN			
5/23/2014	WD*-E	\$9,012,000	112378624			
6/22/2005	WD*	\$5,381,800	39949 / 111			
5/24/2002	WD*	\$775,000	33209 / 468			
6/14/1995	WD*	\$590,000	23587 / 871			
4/1/1991	WD		18313 / 92			

. Land	_ Land Calculations				
Price	Factor	Туре			
\$50.00	1,700	SF			
Adj. Bldg. S.F. (Card, Sketch)				

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	723 N FEDERAL HIGHWAY, FORT LAUDERDALE	1	ID #	ľ
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE	41	Millage	
Malling Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487		Use	L

ID#	4942 34 07 2690
Millage	0312
Use	28

Abbreviated PROGRESSO 2-18 D LOT 37 LESS STATE RD BLK 293
Legal Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prop 15 Exemptions at	perty Assessment Valu nd Taxable Values as re	es eflected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$85,000	\$3,030	\$88,030	\$88,030	
2015	\$85,000	\$3,030	\$88,030	\$88,030	\$1,726.26
2014	\$42,500	\$3,030	\$45,530	\$41,720	\$861.78

2016 Exemptions and Taxable Values by Taxing Authority						
	County	School Board	Municipal	Independent		
Just Value	\$88,030	\$88,030	\$88,030	\$88,030		
Portability	0	0	0	0		
Assessed/SOH	\$88,030	\$88,030	\$88,030	\$88,030		
Homestead	0	0	0	0		
Add. Homestead	Ō	Ó	0	0		
Wid/Vet/Dis	. 0	0	0	0		
Senior	0	0	0	0		
Exempt Type	0	0	0	0		
Taxable	\$88,030	\$88,030	\$88,030	\$88,030		

Sales History .				
Date	Type	Price	Book/Page or CIN	
5/23/2014	WD*-E	\$9,012,000	112378624	
6/22/2005	WD*	\$5,381,800	39949 / 111	
5/24/2002	WD*	\$775,000	33209 / 468	
6/14/1995	WD*	\$590,000	23587 / 871	
1/1/1991	WD		18313 / 92	

Land Calculations				
Price	Factor	Type		
\$50.00	1,700	SF		
Adj, Bldg. S.F. (Card, Sketch)			

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	727 N FEDERAL HIGHWAY, FORT LAUDERDALE	
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD, STEVEN B TRSTEE	Mil
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	_ Us

ID#	4942 34 07 2700
Millage	0312
Use	27

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Abbreviated	PROGRESSO 2-18 D LOTS 38 TO 43,LESS ST RD BLK 293	 Anto Charact or
reBai		
Description		

The just values displayed below were set in compliance with Sec. 193.011, Fia. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prope 15 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov.	1, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$510,000	\$142,060	\$652,060	\$652,060	
2015	\$510,000	\$142,060	\$652,060	\$652,060	\$13,995.92
2014	\$255,000	\$153,430	\$408,430	\$408,430	\$9,368.17

2016 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent	
Just Value	\$652,060	\$652,060	\$652,060	\$652,060	
Portability	0	0	0	0	
Assessed/SOH	\$652,060	\$652,060	\$652,060	\$652,060	
Homestead	0	0	0	0	
Add. Homestead	0	0	0	0	
Wid/Vet/Dis	0	0	0	0	
Senior	0	0	0	Ö	
Exempt Type	0	0	0	0	
Taxable	· \$652,060	\$652,060	\$652,060	\$652,060	

Sales History				
Date	Type	Price	Book/Page or CIN	
5/23/2014	WD*-E	\$9,012,000	112378624	
6/22/2005	WD*	\$5,381,800	39949 / 111	
5/24/2002	WD*	\$775,000	33209 / 468	
6/14/1995	WD*	\$590,000	23587 / 871	
12/1/1989	QCD		17113 / 164	

Land Calculations				
Price	Factor	Туре		
\$50.00	10,200	SF		
Adj. Bldg. S.F.	(Card, Sketch)	3824		

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	701 N FEDERAL HIGHWAY, FORT LAUDERDALE
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487

ID#	4 942 34 07 2620
Millage	0312
Use	11

Abbreviated PROGRESSO 2-18 D LOTS 25,26,27,LESS STATE RD BLK 293 Legal Description

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Clic	k here to see 20	Prope 15 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov.	1, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$255,000	\$257,850	\$512,850	\$512,850	
2015	\$255,000	\$257,850	\$512,850	\$512,850	\$11,265.98
2014	\$127,500	\$347,640	\$475,140	\$475,140	\$10,700.81

2016 Exemptions and Taxable Values by Taxing Authority					
· · · · · · · · · · · · · · · · · · ·	County	School Board	Municipal	Independent	
Just Value	\$512,850	\$512,850	\$512,850	\$512,850	
Portability	0	0	0	0	
Assessed/SOH	\$512,850	\$512,850	\$512,850	\$512,850	
Homestead	0	0	0	0	
Add. Homestead	0	0	0	0	
Wid/Vet/Dis	0	0	0	0	
Senior	0	0	0	0	
Exempt Type	0	0	0	0	
Taxable	\$512,850	\$512,850	\$512,850	\$512,850	

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
8/14/2007	SW*-Q	\$3,753,800	44572 / 826
8/31/2000	WD	\$425,600	30817 / 748
4/18/1995	WD	\$250,000	23386 / 941
10/1/1974	WD	\$75,000	5982 / 404

Land	Calculations	
Price	Factor	Type
\$50.00	5,100	SF
		<u> </u>
		
		4000
Adj. Bldg. S.F.	(Card, Sketch)	4066

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	707 N FEDERAL HIGHWAY, FORT LAUDERDALE
Property Owner	FLAGLER VILLAGE LAND TR GREENFIELD,STEVEN B TRSTEE
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487

ID#	4942 34 07 2630
Millage	0312
Use	10

- 1		Will reproduce a service and the service and t	
1	Abbreviated	PROGRESSO 2-18 D LOT 28 LESS STATE RD BLK 293	
١	Legal		
۱	Description		

Clic	k here to see 20	P r o 15 Exemptions ar	perty Assessment Valu nd Taxable Values as re	es eflected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$85,000		\$85,000	\$85,000	
2015	\$85,000		\$85,000	\$85,000	\$1,666.86
2014	\$49,730		\$49,730	\$41,050	\$884.62

	2016 Exemptions and	Taxable Values by Tax	Ing Authority	
	County	School Board	Municipal	Independent
Just Value	\$85,000	\$85,000	\$85,000	\$85,000
Portability	0	0	. 0	0
Assessed/SOH	\$85,000	\$85,000	\$85,000	\$85,000
Homestead	0	o	. 0	0
Add. Homestead	0	0	0	0
Wid/Vet/Dis	0	0	0	0
Senior	. 0	0	0	0
Exempt Type	0	0	0	0
Taxable	\$85,000	\$85,000	\$85,000	\$85,000

Sales History					
Date	Type	Price	Book/Page or CIN		
5/23/2014	WD*-E	\$9,012,000	112378624		
8/14/2007	SW*-Q	\$3,753,800	44572 / 826		
9/18/2001	TD*	\$315,000	32151 / 411		
5/1/1993	QCD		20749 / 652		
7/1/1973	WD	\$5,000			

Lan	d Calculations	
Price	Factor	Туре
\$50.00	1,700	SF
<u> </u>		
Adj. Bld	g. S.F.	<u> </u>

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	NE 5 TERRACE, FORT LAUDERDALE	ID#	4942 34 07 2420
Property Owner	FLAGLER VILLAGE LAND TR	Millage	0312
The state of the s	GREENFIELD, STEVEN B TRSTEE	Use	00
maning Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487		

Abbreviated Legal	PROGRESSO 2-18 D LOT 23,24 BLK 292
Description	

Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	. Building	Just / Market Value	Assessed / SOH Value	Tax
2016	\$337,500		\$337,500	\$337,500	
2015	\$337,500		\$337,500	\$337,500	\$6,618.37
2014	\$111,380		\$111,380	\$98,050	\$2,057.88

	2016 Exemptions and	Taxable Values by Taxi	ng Authority	
	County	School Board	Municipal	Independent
Just Value	\$337,500	\$337,500	\$337,500	\$337,500
Portability	. 0	0	0	0
Assessed/SOH	\$337,500	\$337,500	\$337,500	\$337,500
Homestead	0	0	0	0
Add. Homestead	0	0	0	0
Wid/Vet/Dis	0	0	0	0
Seníor	0	0	0	0
Exempt Type	0	. 0	0	0
Taxable	\$337,500	\$337,500	\$337,500	\$337,500

		Sales History	,
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
8/14/2007	SW*-Q	\$3,753,800	44572 / 826
9/18/2001	TD*	\$315,000	32151 / 411
5/1/1993	QCD		20749 / 652
6/1/1967	·WD	\$3,300	

Lar	d Calculations	
Price ·	Factor	Туре
\$50.00	6,750	SF
Adj. Blo	lg. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	NE 5 TERRACE, FORT LAUDERDALE	ID#	4942 34 07 2410
	FLAGLER VILLAGE LAND TR	Millage	0312
The state of the s	GREENFIELD, STEVEN B TRSTEE	Use	00
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	<u> </u>	

	
Abbreviated	PROGRESSO 2-18 D LOT 22 BLK 292
	1 NOOKEOOO 2-10 D EO1 22 DEN 292
Legal	
Description	·
	<u> </u>

Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Bullding	Just / Market Value	Assessed / SOH Value	Tax
2016	\$168,750		\$168,750	\$168,750	
2015	\$168,750		\$168,750	\$168,750	\$3,309.17
2014	\$55, 690 ·		\$55,690	\$44,990	\$978.33

	2016 Exemptions and	Taxable Values by Taxi	ng Authority	
	County	School Board	Municipal	Independent
Just Value	\$168,750	\$168,750	\$168,750	\$168,750
Portability	0	0	0	0
Assessed/SOH	\$168,750	\$168,750	\$168,750	\$168,750
Homestead	0	0	0	0
Add. Homestead	0	0	0	0
Wid/Vet/Dis	0	0	0	0
Senior	0	0	0	0
Exempt Type	0	0	0	0
Taxable	\$168,750	\$168,750	\$168,750	\$168,750

		Sales History	
Date	Type	Price	Book/Page or CIN
5/23/2014	WD*-E	\$9,012,000	112378624
8/14/2007	SW*-Q	\$3,753,800	44572 / 826
			32151 / 411
9/18/2001	TD*	\$315,000	32151 / 411

. Lan	d Calculations	
Price	Factor	Туре
\$50.00	3,375	SF
Adj. Bld	g. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



·		
Site Address	NE 5 AVENUE, FORT LAUDERDALE	ID#
Property Owner	FLAGLER VILLAGE LAND TR	Millage
	GREENFIELD,STEVEN B TRSTEE	Use
Mailing Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	<u> </u>

ID# 4942 34 07 2430				
Millage	0312			
Use	00			

Abbreviated	PROGRESSO 2-18 D LOT 25,26 BLK 292
Legal	
Description	
<u> </u>	

Property Assessment Values Click here to see 2015 Exemptions and Taxable Values as reflected on the Nov. 1, 2015 tax bill.					
Year	Land	Bullding	Just / Market Value	Assessed / SOH Value	Tax
2016	\$337,500		\$337,500	\$337,500	
2015	\$337,500		\$337,500	\$337,500	\$6,618.37
2014	\$111,380		\$111,380	\$98,050	\$2,057.88

2016 Exemptions and Taxable Values by Taxing Authority					
	County	School Board	Municipal	Independent	
Just Value	\$337,500	\$337,500	\$337,500	\$337,500	
Portability	0	0	0	0	
Assessed/SOH	\$337,500	\$337,500	\$337,500	\$337,500	
Homestead	0	0	0	0	
Add. Homestead	0	0	0	0	
Wid/Vet/Dis	0	0	0	0	
Senior	0	o	0	0	
Exempt Type	. 0	0	0	0	
Taxable	\$337,500	\$337,500	\$337,500	\$337,500	

Sales History					
Date	Туре	Price	Book/Page or CIN		
5/23/2014	WD*-E	\$9,012,000	112378624		
8/14 / 2007	SW*-Q	\$3,753,800	44572 / 826		
9/18/2001	TD*	\$315,000	32151 / 411		
5/1/1993	QCD		20749 / 652		

Lan	d Calculations	,
Price	Factor	Туре
\$50.00	6,750	SF
	1	
	· · · · · · · · · · · · · · · · · · ·	
Adj. Bld	g. S.F.	

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Site Address	706 NE 5 AVENUE, FORT LAUDERDALE	ID#
Property Owner	FLAGLER VILLAGE LAND TR	Millage
Marrie A Jak	GREENFIELD,STEVEN B TRSTEE	Use
Matling Address	6111 BROKEN SOUND PKWY NW #350 BOCA RATON FL 33487	

ID# 4942 34 07 2440				
Millage	0312			
Use	00			

54/14/A	
Abbreviated	10000000000 6 46 D 4 OT 07 06 D14 666
IVANICAISTER	PROGRESSO 2-18 D LOT 27,28 BLK 292
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Clic	k here to see 201	Prope 5 Exemptions and	erty Assessment Value d Taxable Values as re	s flected on the Nov. 1	, 2015 tax bill.
Year	Land	Building	Just / Market Value	Assessed / SOH Value	Тах
2016	\$337,500		\$337,500	\$337,500	
2015	\$337,500		\$337,500	\$337,500	\$6,618,37
2014	\$111,380		\$111,380	\$90,000	\$1,956.94

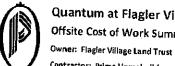
	2016 Exemptions and	raxable Values by Taxi	ng Authority	
	County	School Board	Municipal	Independent
Just Value	\$337,500	\$337,500	\$337,500	\$337,500
Portability	0	0	0	0
Assessed/SOH	\$337,500	\$337,500	\$337,500	\$337,500
Homestead	. 0	0	0	0
Add. Homestead	0	0	0	. 0
Wid/Vet/Dis	0	0	0	0
Senior	0	0	. 0	0
Exempt Type	0	0	0	0
Taxable	\$337,500	\$337,500	\$337,500	\$337,500

Sales History					
Date	Type	Price	Book/Page or CIN		
5/23/2014	WD*-E	\$9,012,000	112378624		
8/14/2007	SW*-Q	\$3,753,800	44572 / 826		
9/18/2001	TD	\$105,000	32151 / 413		
3/1/1994	QCD	\$100	21827 / 951		
12/1/1990	WD	\$50,000			

Land Calculations					
Price	Factor	Туре			
\$50.00	6,750	SF			
Adj. Bld	lg. S.F.				

^{*} Denotes Multi-Parcel Sale (See Deed)

^{*} Click here for old map program *



Quantum at Flagler Village Offsite Cost of Work Summary

Contractor: Prime Homebuilders

Date: 11/12/15

1.1	Trade Item	Associated Co	st NE7	th Street	NE 5th Avenue	NE 5th	Terrace	Federal Hwy	NE 8th St
Viljania.	General Requirements				S COMPANY OF STREET		227.1.2		व व्यक्ति राष्ट्रियम् अस्य
2.1	OSTROBILION .	Included in 2.	es lastro	enviller allege	Bohrsonkei wer no	2 100 100	W. T. M. J.	इंग्लिक विकास	an extra engage
2.2	Dewatering (Allowance)		-		 	┼		ļ-·	
2.3	Site Demolition Clearing	\$ 85,980.	00 \$ 1	13,756.80	\$ 18,915.60	\$ 20	,635.20	\$ 18,915.60	\$ 13,75
2.5	Site Earthwork	\$ 56,000.		8,960.00	\$ 12,320.00	+	440.00	\$ 12,320.00	
2.6	Paving	\$ 116,000.	00 \$ 1	8,560.00	\$ 25,520.00	_	,840.00	\$ 25,520.00	
2.6	Off-site Underground Utilities (Water, Sewer & Storm)	\$ 275,000.	XX \$ 4	4,000.00	\$ 60,500.00	1	,000.00	\$ 60,500.00	
2.6	Off-site Utilities - Cost for FPL Ductbank & Removal of OH Lines (Allowen Off-site Utilities - Cost for Comcast Utility Relocation (Allowence)		XO \$ 4	5,600.00	\$ 62,700.00	\$ 68	400.00	\$ 62,700.00	
2.6	Off-site Utilities - Cost for TECO Removal of Gas Lines (Allowance)	\$ 14,000.6		2,240.00	\$ 3,080.00	\$ 3	.360.00	\$ 3,080.00	\$ 2,24
2.7	Vibrocompaction	\$ 8,000.6	0 \$	1,280.00	\$ 1,760.00	\$ 1	920.00	\$ 1,760.00	\$ 1,28
2.8	Landscaping	\$ 250,000,0	\$	-	\$ -	\$		\$ ·	\$
2,8	Irrigation			0,000.00	\$ 55,000.00	I	.000.000	\$ 55,000.00	\$ 40,000
2.9	Pavers	\$ 135,000.0		1,600.00	\$ 29,700.00			\$ 29,700.00	\$ 21,600
2.10	Site Furnishing - Bike Racks, Tree Grates (Allowance)	\$ 97,000.0		0,160.00 5,520.00	\$ 27,720.00 \$ 21,340.00		240.00	\$ 27,720,00	\$ 20,160
2.11	Striping & Wheel Stops	\$ 25,000.0	+	4,160.00	\$ 21,340.00 \$ 5,720.00			\$ 21,340,00 \$ 5,720,00	\$ 15,520
2.12	Chain Link Fencing		5	1/200.00	\$ 3,720.00	\$ 0,	240.00	\$ 5,720.00 \$	\$ 4,160
2.13	Final Survey/Formboard Survey/Final Elevation Certificate	<u> </u>	5		\$.	5	- 1	\$	5
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6.1	Rough Carpentry					* ************************************			Salate History (1)
7.1	Waterproofing & Windows			in gereit	State Addition	g esgriro	3 10 10 11 2	িহার । মূল্য মিক্সবংশ	aumstrijnie <u>zija</u>
8.1	Windows & Doors	Paragraph Company	Name of the O	ranger 4	ते । प्रदेशमञ्जूषा <u>त</u> र्	ii din di fan	2 22 24 24	THE BUILDING THE	hi dan sa
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13.1	Swimming Pools, Spas & Fountains	ELISLO, TOTO CONTRA			2017/1000 Transis		***********************	Wildingston a reg	i di tantakin
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15.1	Fire Protection Sprinkler System	Included in 2.6	2 12 12 2 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1		e seg go allega e s	**************************************	S. 200 13	er Skapasya ergage	**, 700*******
15.2	Plumbing	Included in 2.6	 				-+		
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16,1	Electrical	BOS ASSESSMENT	3 35 (7 1 mm)	1173000	1 000 00 30 100 00	and the	431 35 g	en regretarista	erringen auch
16.1	Street Lights	\$ 185,000.00	+	600.00			00.00		
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	Escalation Contingency	D. O	├ `─						
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	SUBTOTAL: DIRECT WORK	S -	\$	- 5	-	\$			
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	SUBTOTAL		\$	- 5		5	- 5		\$
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	TOTAL OFFSITE CONSTRUCTION COST	\$ 1,768,980.00	\$ 702 A	36 9A 6	389,175.60	\$ 424,55			5 787 676 C
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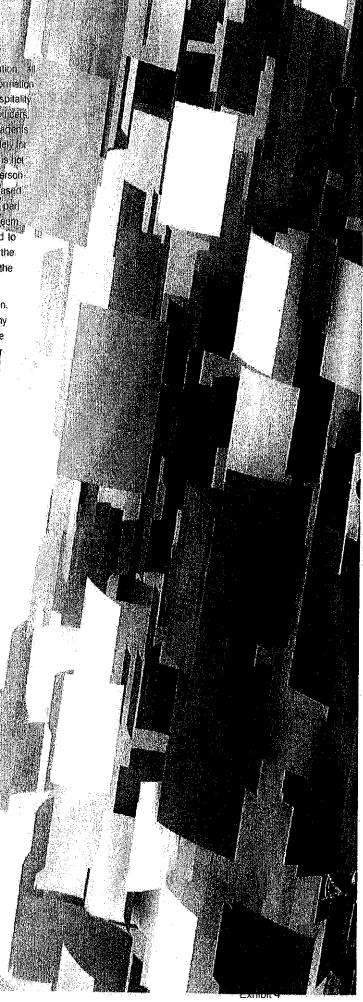
RETAIL HOTEL MULTIFAMILY

Exhibit 4 Page 44 of 134 The Information contained herein, including without limitation all photographs, maps and artwork, as well as any other information (whether written, electronic or verbal) Jurnished by Prime Hospitality. Group (PHG) or their affiliates, or any of their respective organistic directors, shareholders, owners, employees, contractors or agents (collectively, the "Information") is confidential, and is furnished solely for the purpose of a review by parties interested in the property, and is hot to be used for any other purpose or made available to any other person without the express written consent of PHG. The Information is pased in part upon Information supplied by PHG or their alfiliates and in part upon financial Information obtained by PHG from sources that they decon reasonably reliable. Summaries of any documents are not intended to be comprehensive or all-inclusive, but rather only outline some of the provisions contained therein and are qualified in their entirety by the actual document to which they relate.

While PHG has no reason to believe that the Information provided herein, or in any other marketing or due diligence materials provided, contains any material inaccuracies. PHG nor their affiliates, nor any of their respective officers, directors, shareholders, owners, employees, contractors or agents make any representations or warranties, expressed or implied as to the accuracy or completeness of the Information, including, without limitation. Information as to engineering or environmental matters of as to the future performance of the Property. Interested parties should make their own projections and form their own conclusions without reliance upon the material contained herein and should conduct their own due diligence, including engineering and environmental inspections, to determine the condition of the Property and the existence of any potentially hazardous material located at the property or used in the construction or maintenance of the building(s) at the site.

An Interested party's sole and exclusive rights with respect to any prospective transaction, the property, or the Information shall be limited to those expressly provided in an executed Agreement and shall be subject to the terms thereof. In no event shall interested parties have any other claims against PHG or any of their affiliates or any of their respective officers, directors, shareholders, owners, employees or agents. Con any damages, liability, or causes of action relating to this informational process or the marketing or sale of the Property.

Interested parties are not to construe the contents of this prospective opportunity or any prior or subsequent communications from PHG or their affiliates or any of their respective officers, directors, owners, employees or agents as legal, tax or other advice. Prior to submitting an agreement, interested parties should consult with their own legal counsel, as well as tax and other advisors, to determine the consequences of any agreement in the Property and arrive at an independent evaluation of such investment.



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RETAIL HOTEL MULTIFAMILY

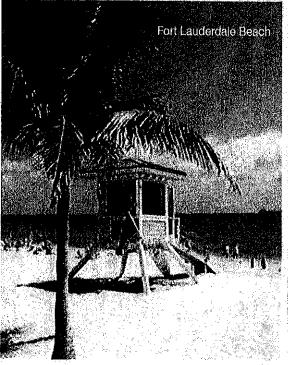
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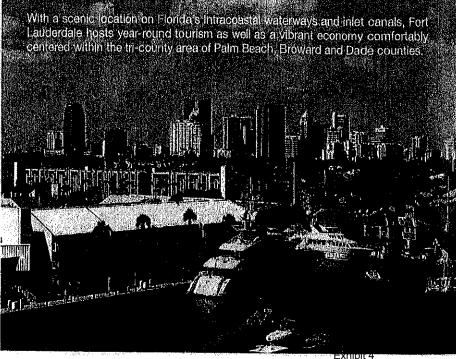
PRIME**HOSPITALITY**GROUP

pagler@PrimeHospitalityGroupUS.com • www.PrimeHospitalityGroupUS.com • 954.392.8788

FORT LAUDERDALE, FLORIDA







Fort Lauderdale's Most Famous Intersection

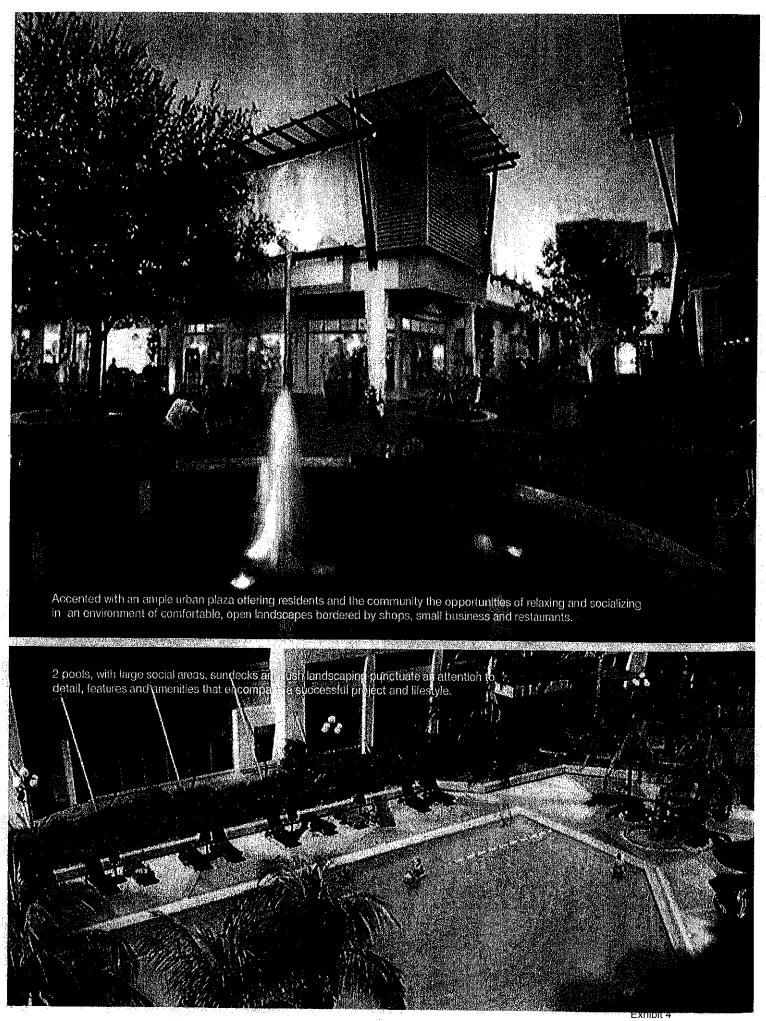
Federal Highway is Fort Lauderdale's main north/south surface corridor offering frontage sites a direct visibility and prestige decades in the making. The intersection of Federal Highway and Sunrise Boulevard marks the convergence of Fort Lauderdale's two most famous boulevards bordering multifamily, retail, arts and recreation space to further strengthen this site's desirability and access. Just a short 3 to 5 minute drive to Downtown, Las Olas, Interstate 95, Victoria Park, A1A and the area's affluent, waterfront neighborhoods illustrates the reason for the renaissance of Flagler Village. Additionally, Flagler Village is less than a 10 minute drive from the Fort Lauderdale/Hollywood International Airport, Port Everglades Cruiseport, the Florida Turnpike and Interstate 75 - Alligator Alley.

Other landmark features and next door neighbors

include War Memorial Auditorium, Parker Playhouse, Fort Lauderdale Library and Hollday Park with it's gymnasium, football and baseball fields, bike paths, sports courts and social center which offer residents exceptional access to the arts and events. With such geographic, business, arts and recreational offerings it's easy to realize the neighborhood marked revitalized and growing demand for stylish, upscale residential and hospitality destinations.

In addition to strong, current demographics and a growing traffic count, this location will continue to perform as Fort Lauderdale's Central Business District experiences unprecedented growth and demand outpaces availability. Projected increases in population demonstrate steadily rising rents in the immediate area with many at the highest achieved lease rates in Broward County for that area to date.



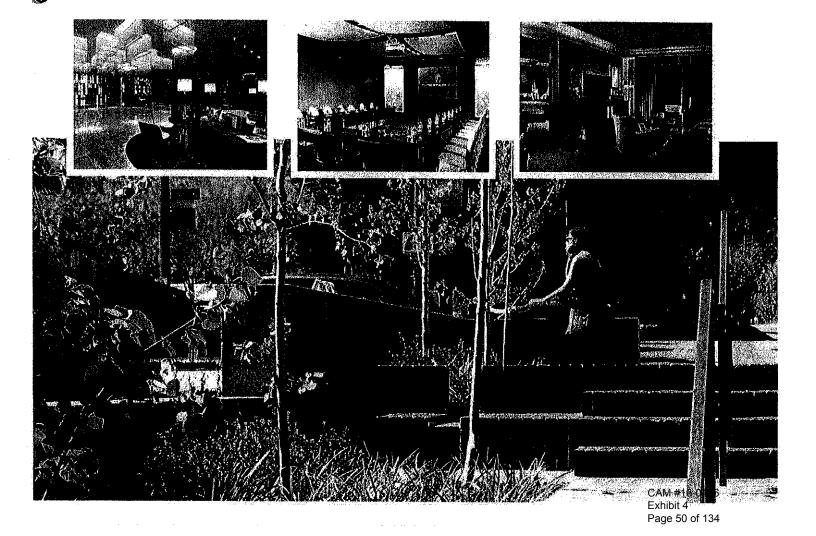


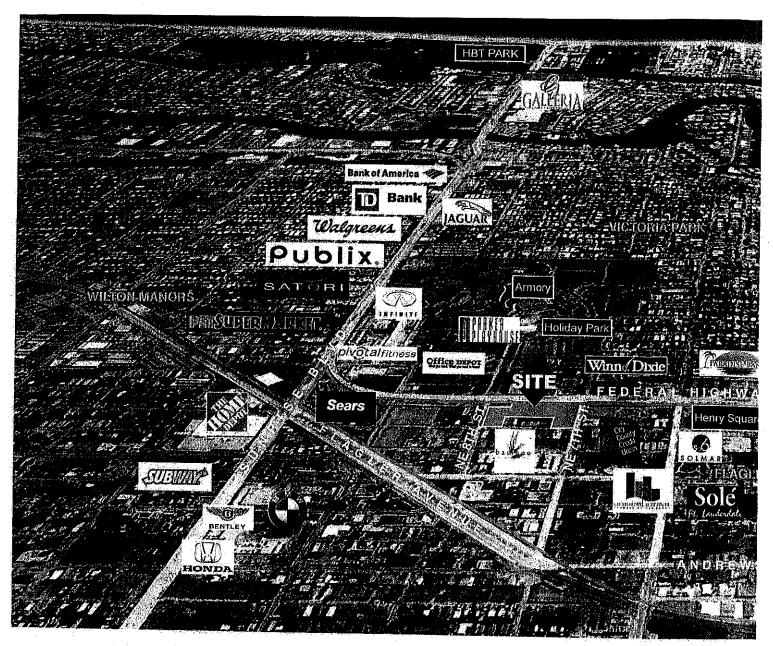
Flagler Village's Finest

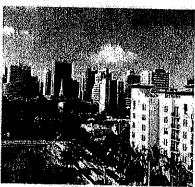
Within the past 36 months, Flagler Village has experienced an amazing renalissance that will only begin to be realized with the construction of Flagler Village's newest retail, hospitality and multifamily center at the intersection of Federal Highway and Sunrise Boulevard. Going beyond Flagler Village's existing multifamily communities to adequately encompass every aspect of today's active lifestyle requires a location and scope not yet developed in the neighborhood. It is this project that will engage the neighborhood to enjoy as a true "village" environment of shops, restaurants, homes and the area's first Courtyard by Marriott.

Added amenities such as resort pools, spa and fitness amenities, food and beverage outlets, conference space, and retail shopping will position this property to meet and exceed all current and proposed surrounding developments.

- a 310 APARTMENTS within two 11 story towers encompassing a five-story garage, expanded recreation amenities, pools, gym, spa and event and dining spaces.
- 25,000 SF Retail consisting of flexible, urban spaces with ample street access, notable accents and convenient service accesses.
- COURTYARD BY MARRIOTT rising 8 stories with ground floor lobby, Bistro concept restaurant and bar, 120 guest rooms and suites with rooftop pool and amenities,
- URBAN PLAZA with open, pedestrian friendly spaces, lush landscaping and water features separating ground floor retail from the parking garage.
- 5 FLOOR PARKING GARAGE with approximately 550 parking spaces.





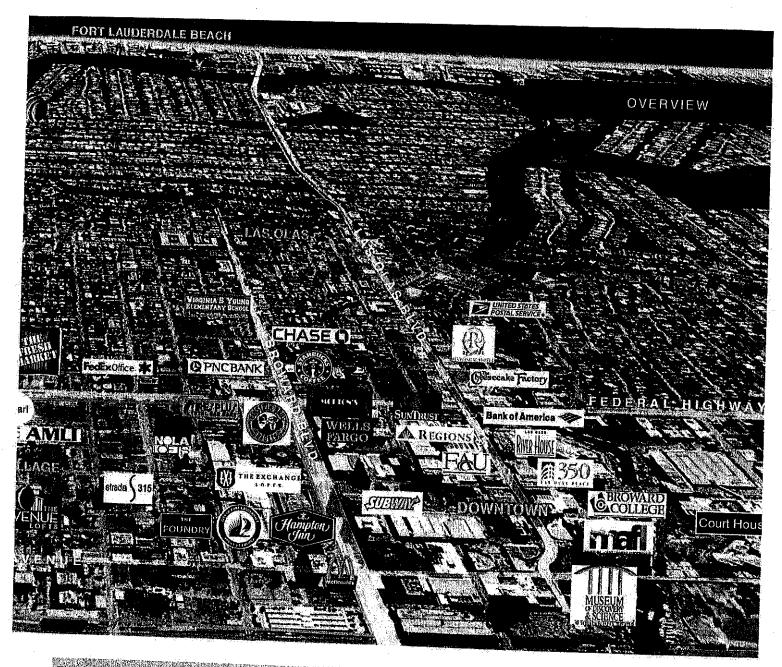


FLAGLER VILLAGE OVERVIEW

Only steps to downtown Fort Lauderdale, Las Olas Boulevard, and the historic Riverfront area, a landmark revival is happening as historic Flagler Heights is undergoing major renovation coupled with explosive, new construction to become one of the most innovative and trend setting areas of Broward County. Newly named Flagler Village this project that encompasses 151 acres of what is the eastern portion of the City of Fort Lauderdale's Community Redevelopment Area, was merely a dream to the developers who began to purchase and assemble properties in the downtrodden area. The area has since attracted such major developers such as the Related Group, the Morgan Group and the Rockerfeller Group to name but a few.

The boundaries of the Village are Broward Boulevard on the south end, north to Sunrise Boulevard on the north end and from US 1 (Federal Highway) west to the East Coast Railway Corridor. The western most section (about 4 blocks) of the neighborhood will be called "FAT Village." This stands for Flagler Art & Technology Village. The borders will be NW 6th Street on the north side, to NW 4th Street on the south side, and from North Andrews Avenue on the east side, to the railroad tracks on the west side.





Flagler VIII	ade Rétail	Hotel	ž Kariisles s	ılly Residential
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Traffic Count AADT/Federal Hwy. Site #865157	38,500+
Population	33,407
Projected Population Growth 2013 - 2016	2.3%
Total Population	33,407
Male Population	19,623
Female Population	13,784
Percent Change Since 1990	9.0%
Percent Change Since 2000	10.0 %
Median Age	38.98
Average Household Income	\$105,370
Median Household Income	\$62,654

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Percent Increase/Decrease in Income Since 1990	122%
Percent Increase/Decrease in Income Since 2000	51%
Average Household Net Worth	\$506,348
Median Home Sale Price	\$215,050



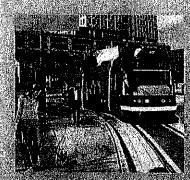
PRIME HOSPITALITY GROUP

Flagler Village Hotel Comp Set

HOTEL	LOCATION	Date Opened	Units
Hampton Inn, Fort Lauderdale-City Ctr Downtown	Fort Lauderdale, FL	Feb 2002	156
Riverside Hotel	Fort Lauderdale, FL	Jun 1936	219
Hyatt Place, Fort Lauderdale-17th Street Convention Center	Fort Lauderdale, FL	Jul. 1997	126
Holiday Inn Express, Ft Lauderdale-Convention Ctr Cruise	Fort Lauderdale, FL	Dec 1997	78
Comfort Suites, Airport & Cruise Port	Fort Lauderdale, FL	Jan 1991	111

Retail Comparable Chart - Flagler Village

Center	Location	Tenant	Rent	Туре
Downtown Marketplace	250-290 N Federal Hwy	Baja Express Restaurant, European Wax, Erik Alan Salon	\$37-53 NNN	Strip Center
The Waverly @ Las Olas	100 N Federal Hwy	ETrade, RBC Centura Bank, Posh Restaurant	\$26,50-47 NNN	Street Retail
Commercial Center	606 E Broward Blvd	Starbucks, Sprint	\$45 NNN	Street Retail
Victoria Shoppes	622-680 N Federal Hwy	Winn Dixie, Jamba Juice	\$25-35 NNN	Strip Center

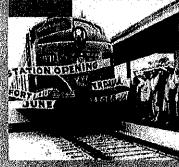


Flagler Village to be Well Connected on the WAVE

Kevin Gale, Editor in Chier, South Florida Business Journal.

Rederal transportation officials are expected to announce \$18 million induiting for the 2.7-mile:WAVE-Street Car-System in Fort Lauderdale, the Sun Sentinet reported:

The system is arguably the glue needed to expand the poundaries of the city's downtown dore to the urban revitalization just north, of downtown in the emerging flagle. Village, which is home to burgeoning growth. The wave would go right throught the heart of flagler village and the area has already seen a surge of residential projects which the wave would link to other pending projects including the REC & All-Aboard passenger. would/include la stop in gowntown Fort Lauderdale, and Tri Rail's Fast Start commu



West Raim Beach rand Oliando

All Aboard Florida's Fire Laud. Station in Flagler Wilage

. IVIonday, November, 18, 2018; by Sean McClaughan, Guibed Macazine / Miami

Montay, November 18720/18 payeea mice an November 22 had that the like hold lead and the like of the least of the last of the esiablished as the prejerred spot on the railroad's environmental assessment report. This completes selection of the projects four station locations in Wiam, FortiLauderdale.

o in the environmental assessment report, the station. Which will be designed by firms Skidmore, Gwings & Memil and scorich, will be genterediaround avereat hall with anxelevated waiting room and concourse above the tracks confeeding. . Bo foot wide central platform; Sure, hwo it be as monumental as the Mamilistation, but it won the xactivibe



FLAGLER VILLAGE ATTRACTIONS (within 1-2 miles)

- Museum of Discovery and Science 85,000 square feet of interactive science exhibits, classrooms, café, store and grand atrium hosting more than 450,000 people annually
- MAX \$30.6 million facility featuring 2D and 3D five-story, 300 seat theatre
- Broward Center for the Performing Arts hosting more than 700,000 patrons and over 700 performances annually. Home to the Florida Grand Opera, Miami City Ballet, Symphony of the Americas, Gold Coast Jazz Society. A \$55 million project featuring two acoustically perfect theaters.
- Museum of Art Permanent home of a \$6 million collection including CoBrA, Pre-Columbian and West African art, as well as 20th Century paintings attracting more than 1.5 million visitors in the last four years
- Pilverwalk A 1.5-mile linear park along downtown's New River with brick walkways, Jush greenery and pedestrian amenities that attracts more than 1.5 million visitors each year with its spectacular city views, restaurants, entertainment, water taxis and guided waterway tours.



MARKET OVERVIEW

BROWARD VACANCY FALLS TO 6.9% NET ABSORPTION POSITIVE 274,024 SF IN THE QUARTER.

The Broward County retail market did not experience much change in market conditions in the third quarter 2013. The vacancy rate went from 7.1% in the previous quarter to 6.9% in the current quarter. Net absorption was positive 274,024 square feet and vacant sublease space increased by 3,053 square feet. Quoted rental rates increased from second quarter 2013 levels, ending at \$17.99 per square foot per year. A total of 1 retail buildings with 5,835 square feet of retail space were delivered to the market in the quarter, with 223,392 square feet still under construction at the end of the quarter.

VACANCY

Broward County's retail vacancy rate decreased in the third quarter 2013, ending the quarter at 6.9%. Over the past four quarters, the market has seen an overall decrease in the vacancy rate, with the rate going from 7.3% in the fourth quarter 2012, to 7.2% at the end of the first quarter 2013, 7.1% at the end of the second quarter 2013, to 6.9% in the current quarter.

SALES ACTIVITY

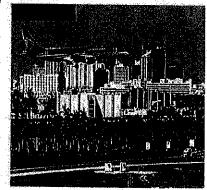
Tallying retail building sales of 15,000 square feet or larger, Broward County retail sales figures rose during the second quarter 2013 in terms of dollar volume compared to the first quarter of 2013. In the second quarter, 18 retail transactions closed with a total volume of \$249,124,000. The 18 buildings totaled 841,494 square feet and the average price per square foot equated to \$296.05 per square foot. That compares to 15 transactions totaling \$108,515,000 in the first quarter 2013. The total square footage in the first quarter was 855,674 square feet for an average price per square foot of \$126.82.

Total retail center sales activity in 2013 was up compared to 2012. In the first six months of 2013, the market saw 33 retail sales transactions with a total volume of \$357,639,000. The price per square foot averaged \$210.73. In the same first six months of

2012, the market posted 27 transactions with a total volume of \$134,574,400. The price per square foot averaged \$98.45. Cap rates have been higher in 2013, averaging 7.30% compared to the same period in 2012 when they averaged 6.21%. One of the largest transactions that has occurred within the last four quarters in the Broward County market is the sale of The Shops at Pembroke Gardens in Pembroke Pines. This 367,024 square foot retail center sold for \$188,000,000, or \$512.23 per square foot. The property sold on 5/1/2013.

ACCESSIBLE LOCATION

Flagler Village is located directly north of downtown Fort Lauderdale, three miles from Port Everglades, Fort Lauderdale / Hollywood International Airport, the Amtrak Railway, I-95, I-595, the Tri-Rail commuter train.



PRIME HOSPITALITY GROUP

Tourism

- Greater Fort Lauderdale hosted 12 million visitors in 2012 who spent \$9.8 billion
- Hotel occupancy averaged 72.7%
- Tourism generated tax revenues of \$43.8 million (derived from 5% bed tax collected by area hotels)
- Greater Fort Lauderdale attracted 2.8 million international visitors in 2012 including 992,813 from Canada, 729,114 from Latin America, 392,482 from Europe, 253,652 from Scandinavia, 197,589 from the United Kingdom and 253,652 from various other foreign countries

Major Corporations and Employers

- AutoNation
- BankAtlantic
- Bank of America
- Broward County School Board
- Broward County Government
- Broward General Medical Center
- Citrix Systems
- ECI Telecom Inc.

- Ed Morse Automotive Group
- Home Diagnostics Inc.
- Holy Cross Hospital, Inc.
- Imperial Point Medical Center
- Kaplan University
- Microsoft Latin America HQ
- National Beverage Corporation
- Republic Services Inc.

- Seacor Holdings, Inc.
- South African Airways
- Sun-Sentinel (Tribune Company)
- Spherion Corporation
- Stiles Corporation

Colleges and Universities

- Broward College
- City College of Fort Lauderdale
- Florida Atlantic University
- Florida International University
- Kaplan University

- Nova Southeastern University
- Strayer University
- University of Phoenix
- Broward College
- The Art Institute of Fort Lauderdale
- Atlantic, McFatter and Sheridan Technical Centers
- Florida Language Center
- Florida Ocean Sciences Institute
- Keiser Career College

Labor and Industry Greater Fort Lauderdale / Broward County

- Labor Force (April 2013) 1,018,789
- Unemployed (April 2013) 56,843
- Employed (April 2013) 961,946
- Unemployment Rate (April 2013) 5.6%

Fort Lauderdale Hollywood International Airport

35 - 40 minutes to Miami or Palm Beach International Airports

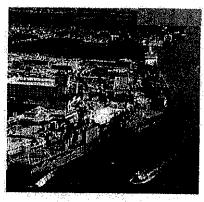
Access to most major U.S. cities and international markets including Africa, Latin America, the Caribbean, Canada, Europe and the Pacific Rim

One of the fastest-growing airports in the United States and second-largest carrier of international passengers in Florida Contributes more than \$2.7 billion to the local economy, more than 8,900 jobs and 28,000 jobs through ancillary services Served 23.5 million passengers in 2012 with an average 621 flights per day

Fort Lauderdale Executive Airport

One of the 10 busiest general aviation airports in the U.S. in a 200-acre Industrial Airpark with 2 million square feet of space Handles approximately 150,000 takeoffs and landings per year with 700 aircraft, 115 jets and 40 helicopters Generates approximately \$7 million in annual revenue and \$3 million in annual tax revenues from airport leases Total Annual Economic Activity is \$815,788,400 as determined by the Florida Department of Transportation Generates Total Employment of 5,090 jobs

Operates the Downtown John Fuhrer Helistop



Port Everglades

Generates approx. \$26 billion and 200,000 jobs statewide annually

Home to the world's two largest cruise ships, Royal Caribbean International's Oasis of the Seas and Allure of the Seas

World record 53,365 cruise guests sailed in and out of the Port in a single day

The top container port in Florida, handling more than 5.9 million tons of containerized cargo annually that generates \$31.3 million in revenue

Home to Florida's first and largest Foreign-Trade Zone, which moves more than 1,000 different commodities from 75 countries of origin annually

Launched a 20-year, \$2 billion expansion to prepare for increases in cargo, fuel and cruise passenger traffic over the next 20 years Major capital projects recently completed or currently underway are creating 3,200 new construction jobs and generating \$239.5 million in state and local taxes

The nation's deepest commercial port south of Norfolk, Virginia that serves more than 150 ports and 70 countries

Land Transportation

Major Roadways: I-95, I-595, I-75 and Florida Turnpike

Railway System

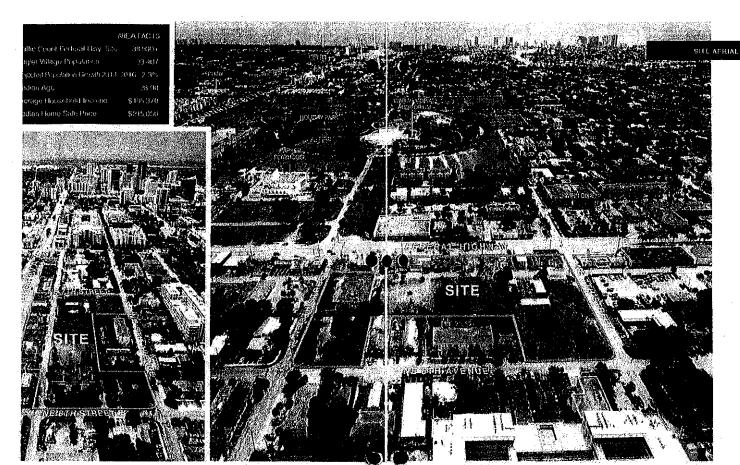
Freight carriers: Florida East Coast (FEC) Railroad and CXS Transportation

Passenger carriers: Amtrak and Tri-Rall (local commuter service)



BUSINESS ADVANTAGES

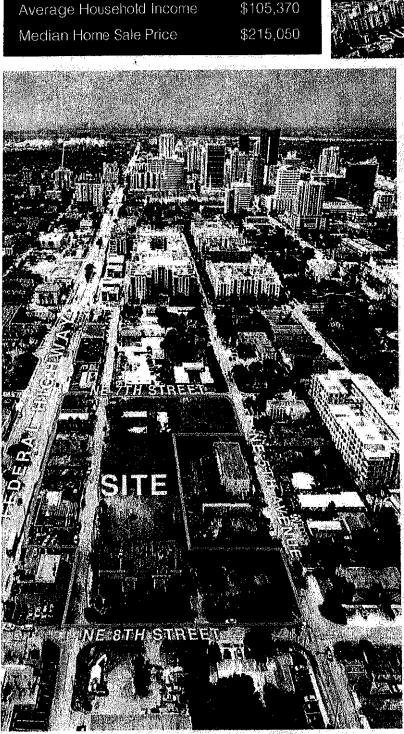
- A stable, business-friendly local government, strong base of existing businesses,
 a well-educated labor force, diverse housing options, and excellent quality of life
- Numerous tax advantages -- no state or local personal income tax, no county or city sales tax, no state ad valorem, franchise or inventory tax, no gift tax
- Numerous economic development opportunities, business assistance and incentive programs
- Advanced global communications network featuring 700 miles of fiber optic cables and a state-of-the-art switching station in Fort Lauderdale
- One of the fastest growing markets for global trade, with more than 40 percent of local businesses engaged in or supporting some type of international commerce
- A downtown area that includes city and county government centers, federal and county courthouses, school district offices, a state regional complex, legal services and professional offices.
- A marine industry that generates 134,539 jobs and gross wages and earnings of \$3.7 billion in Broward County, along with 162,209 jobs and \$13.6 billion in total economic impact in South Florida
- More than 300 miles of waterways, marines and marine manufacturing and repair facilities make Greater Fort Lauderdale a world-class port of call for the yachting industry
- Home of the Greater Fort Lauderdale International Boat Show, the world's largest boat show, which generates an annual economic impact of half a billion dollars

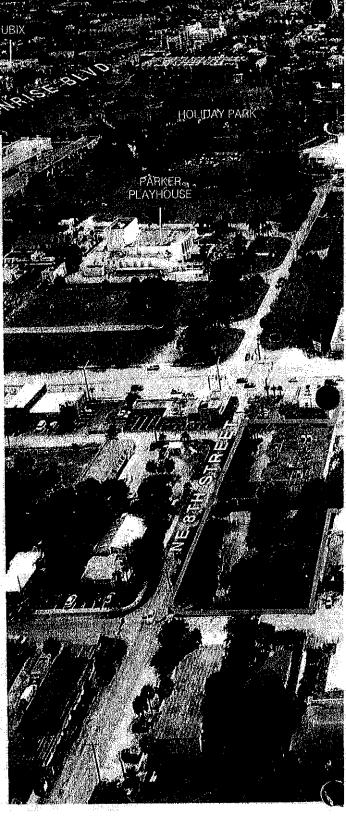


V VIEW of this its, Federal Highway, Flager Vitage and Fr. Laudendale.

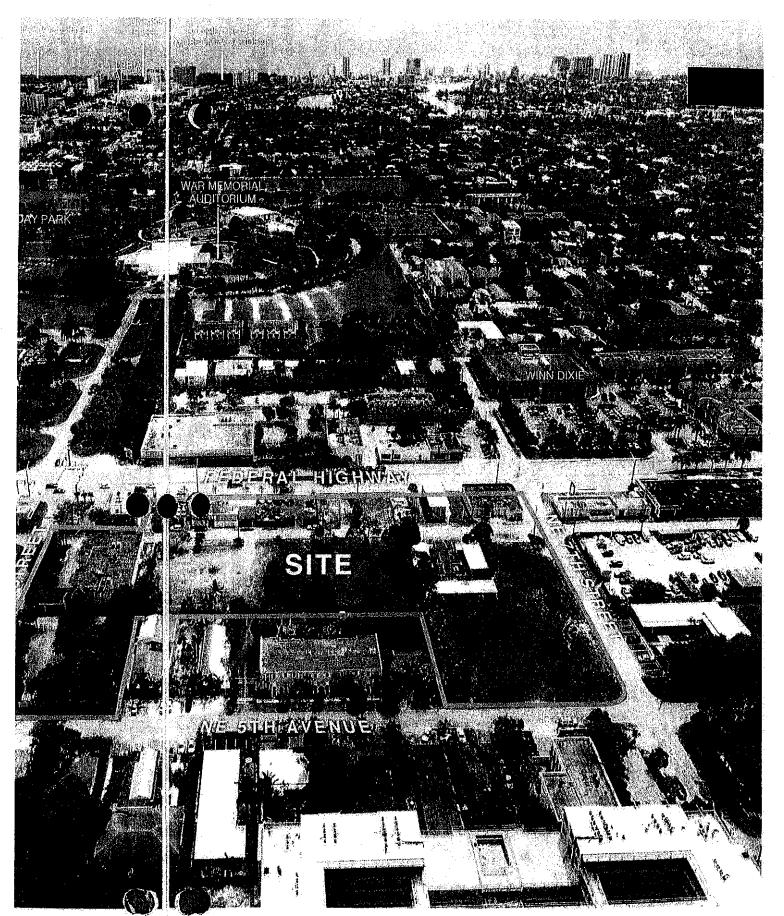
PRIME HOSPITAUTY GROUP

AREA FACTS Traffic Count Federal Hwy. Site 38,500+ Flagler Village Population 33,407 Projected Population Growth 2013 - 2016 2.3% Median Age 38.98 Average Household Income \$105,370 Median Home Sale Price \$215,050





UTHERN VIEW of th site, Federal Highway, Flagler Village and wntown Ft. Lauderdale.



EASTERN VIEW of the site, Federal Highway, Holiday Park, Victoria Park, the intracoastal waterway and Ft. Lauderdale



blossoming neighborhood of walkable, mid-rise urbanity just north of Broward Boulevard is bosming, with innovative architecture surrounded by parks, resteurants, shopping and easy transportation to all of south Florida.

Fiegler Village is bordered by Federal Highway on the east, Sunrise Blvd. to the north, Flagter Avenue to the west and Broward Blvd. to the south.

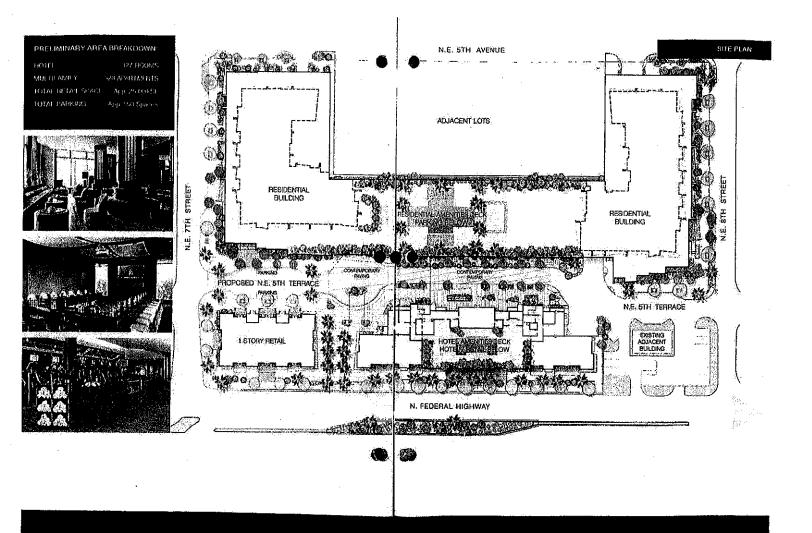
- RESTAURANT
- OFFICES
- RECREATION CENTER
- RESIDENTIAL MULTIFAMILY
- RETAIL PLAYHOUSE

COLOR LEGEND

APARTMENTS RETAIL

RESIDENTIAL SHOPS

IME HOSPITALITY GROUP



PRIME HOSPITALITY GROUP



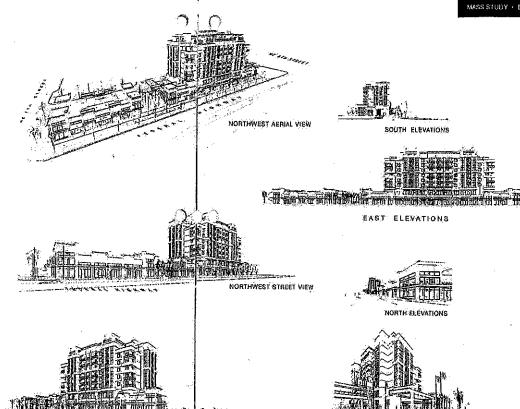
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PRIME HOSPITALITY GROUP



SOUTHWEST STREET VIEW

HOTEL ARRIVAL COURT





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RETAIL HOTEL MULTIFAM

FORT LAUDERDALE, FLORIDA

Exhibit 4 Page 65 of 134

1. PROJECT BUDGET

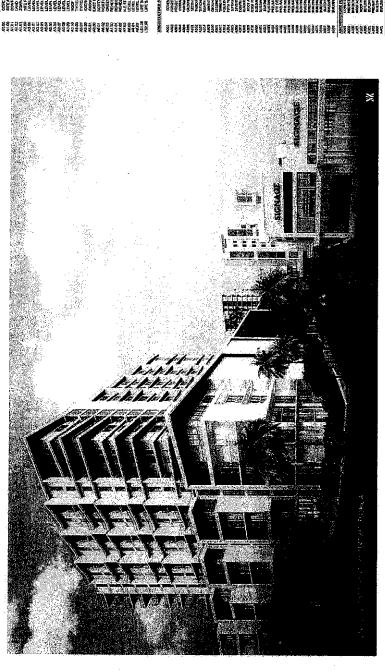
EXHIBIT "C"

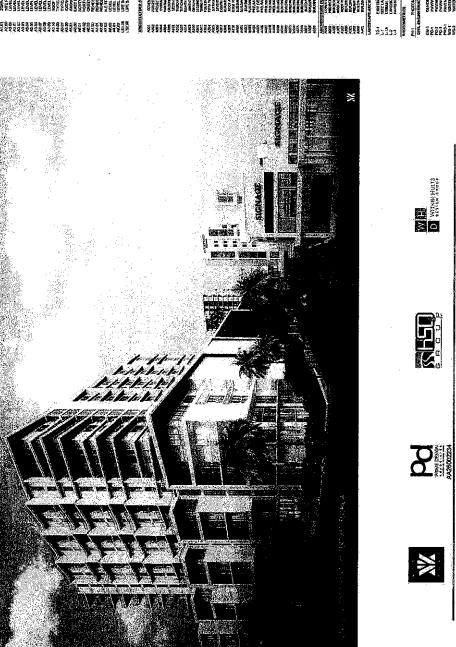
Plans and Specifications

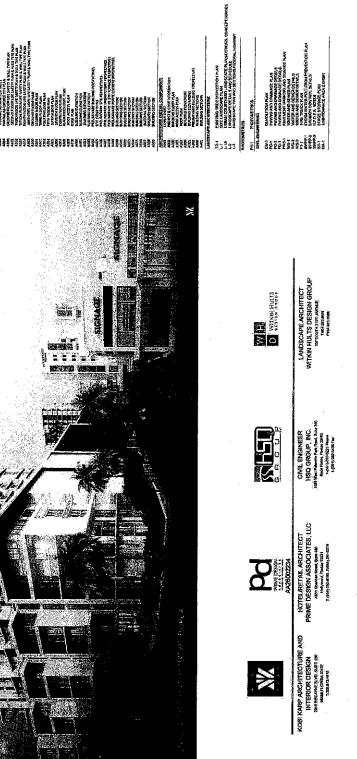
1. See plans on file at City's Department of Sustainable Development Case No.

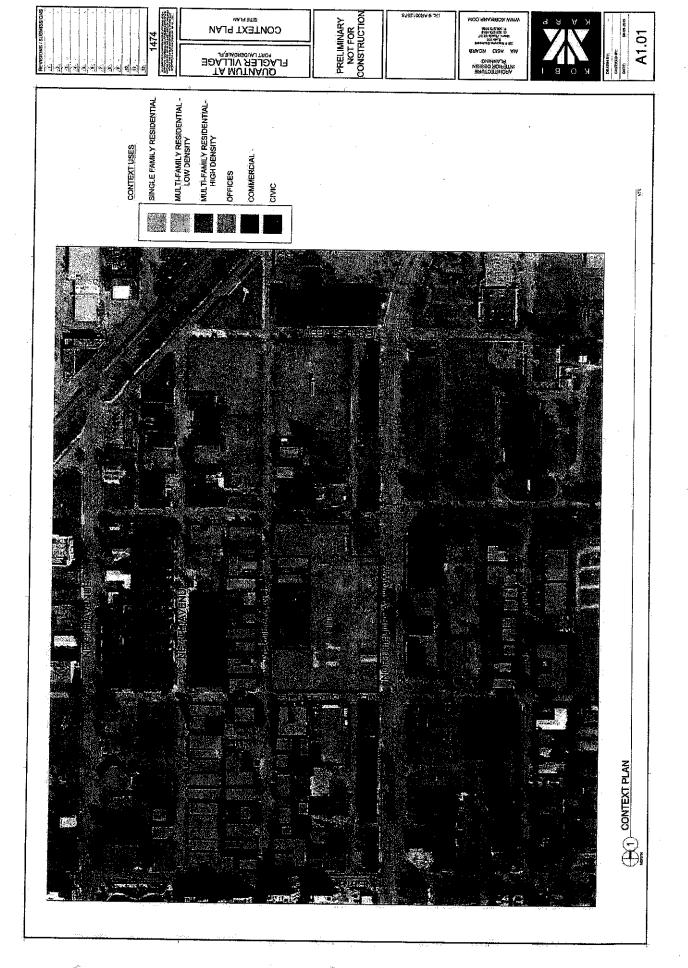
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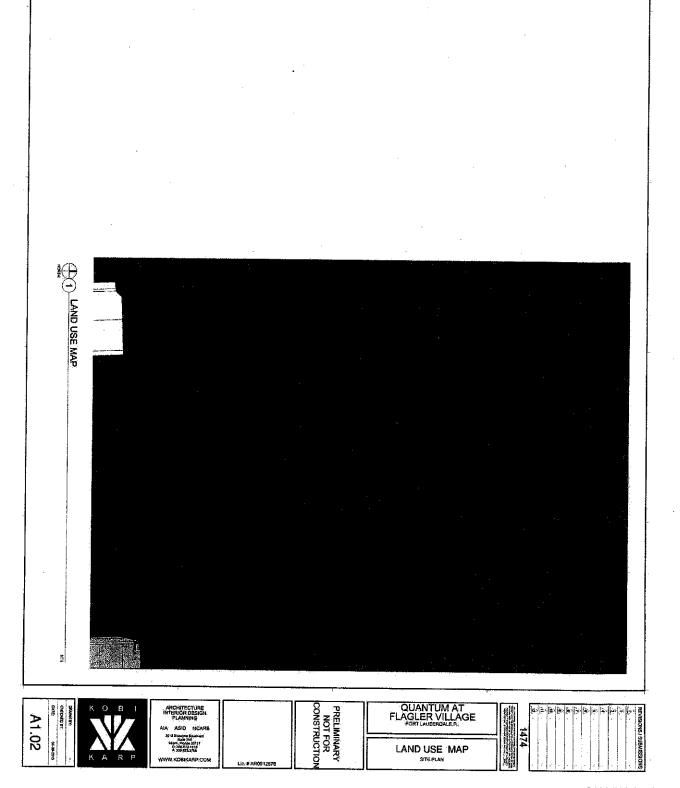
FLAGLER VILLAGE NE 7th Street and North Federal Highway FT.LAUDERDALE QUANTUM AT



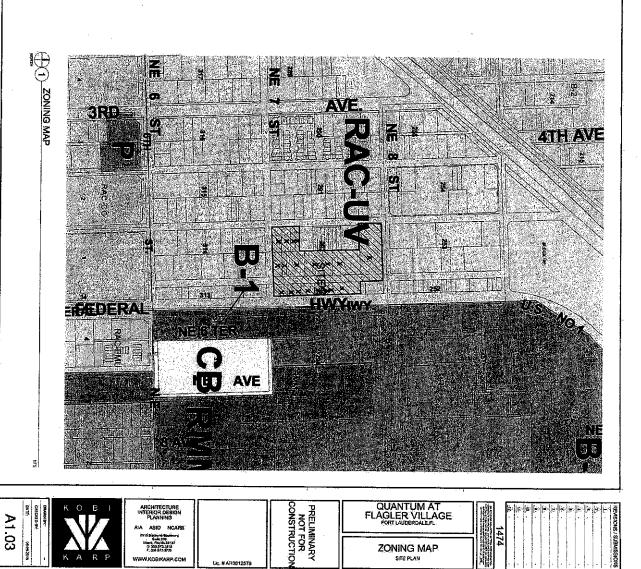






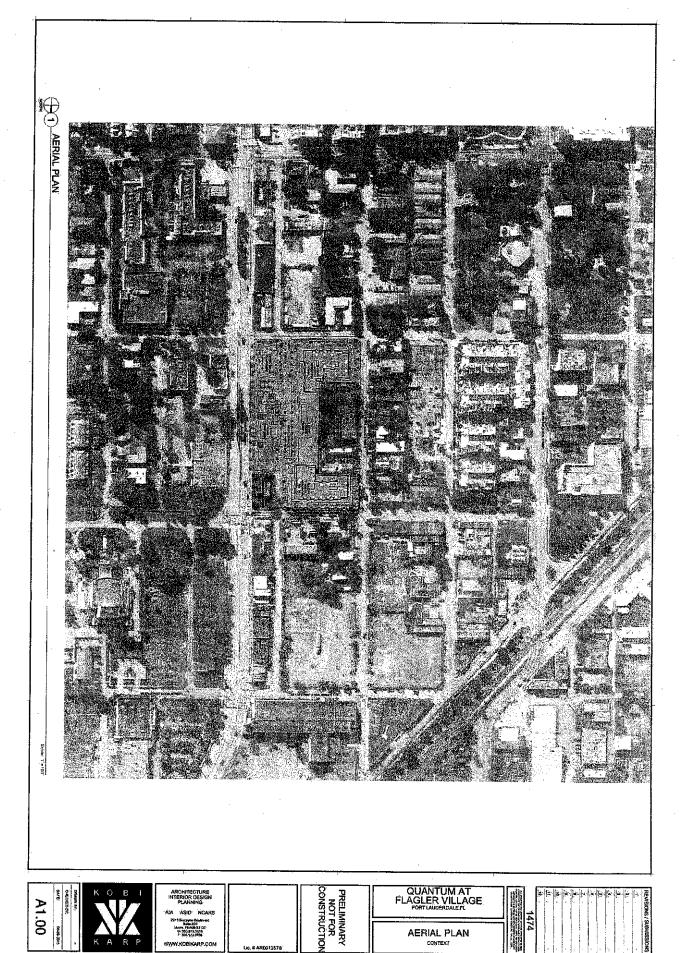


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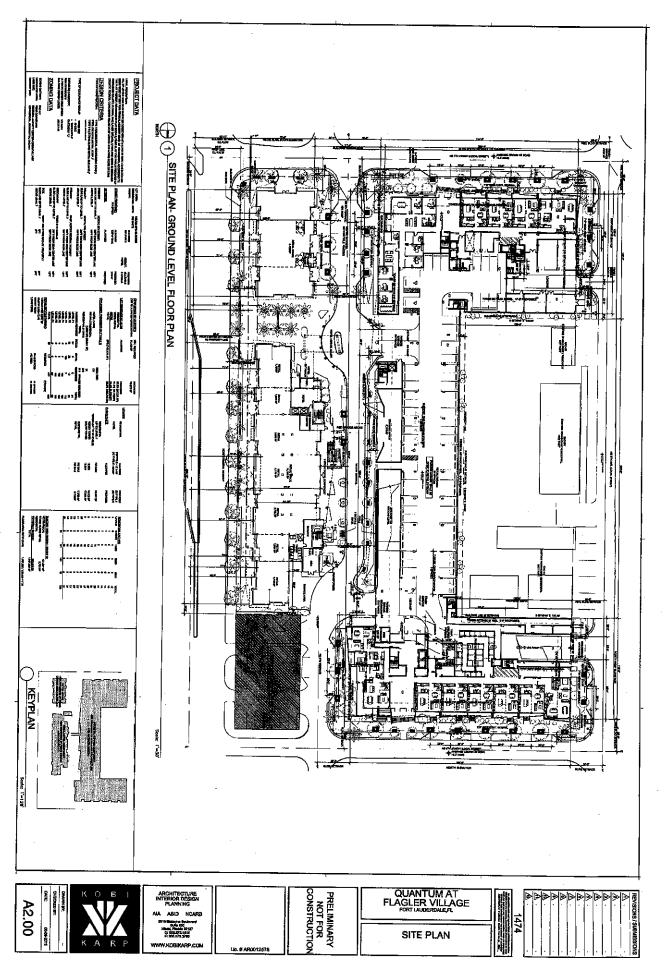


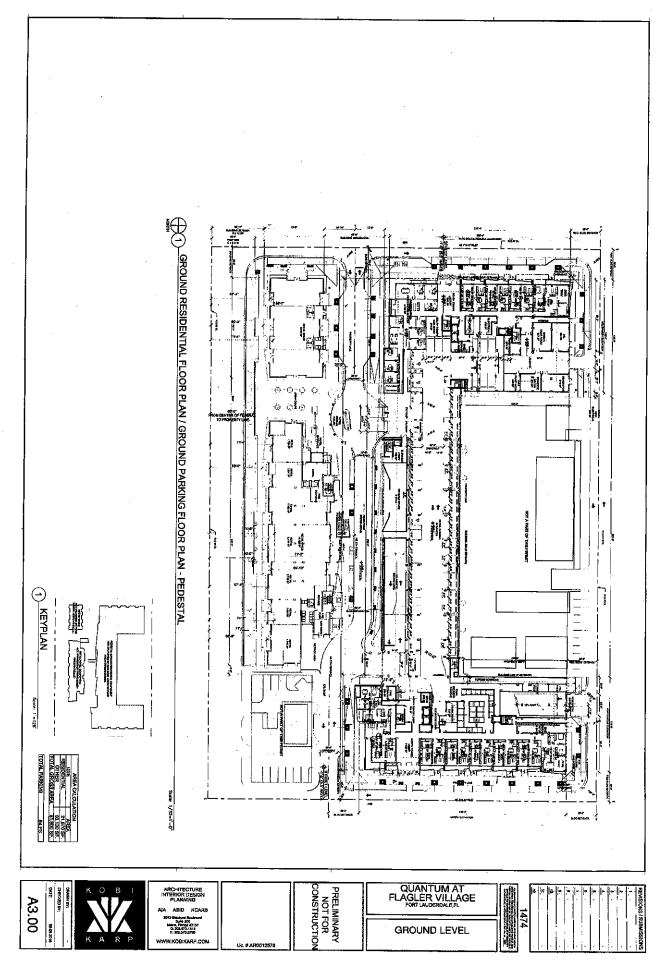
ZONING MAP SITE PLAN

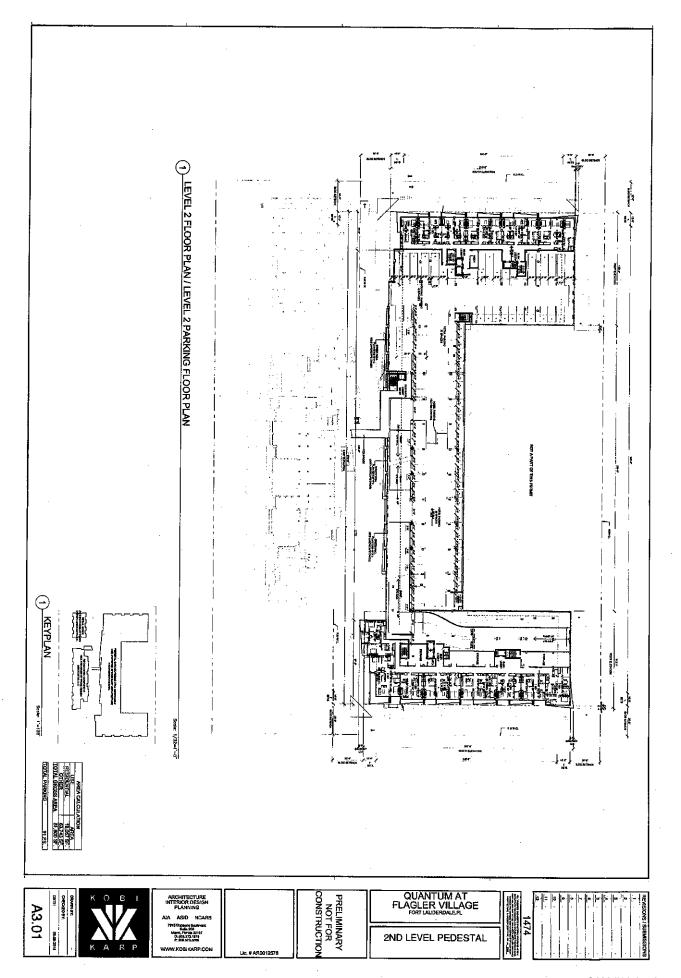
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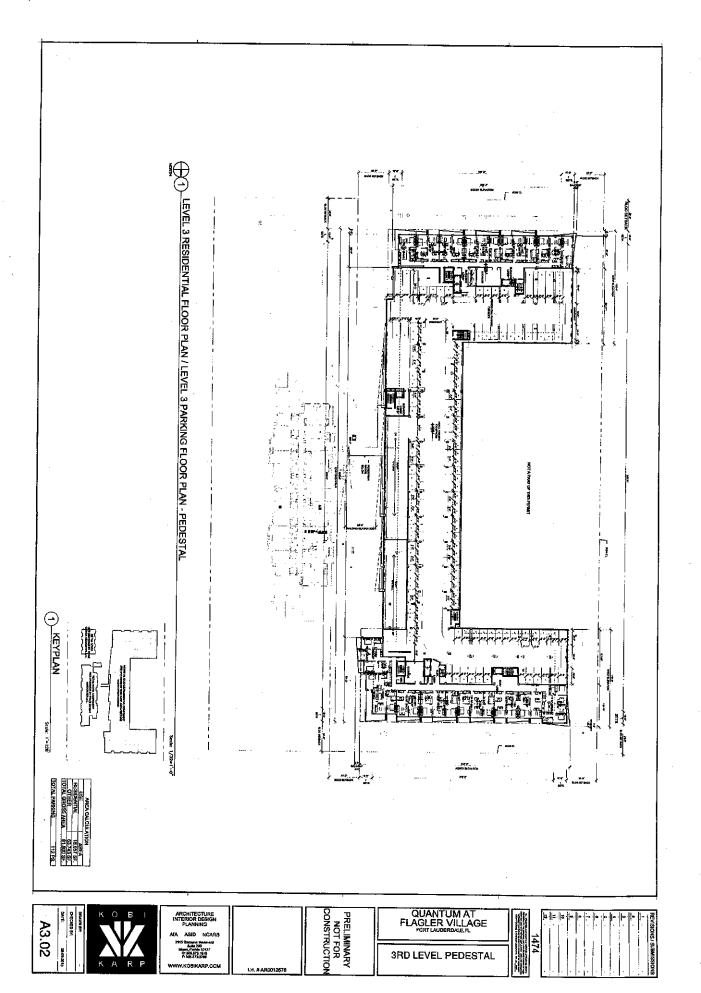


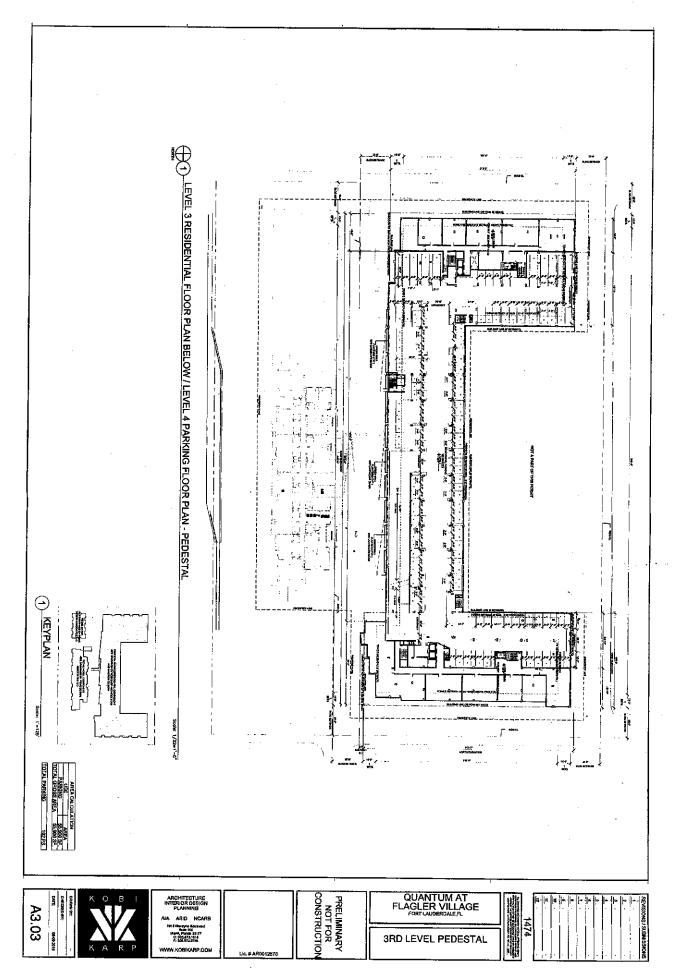
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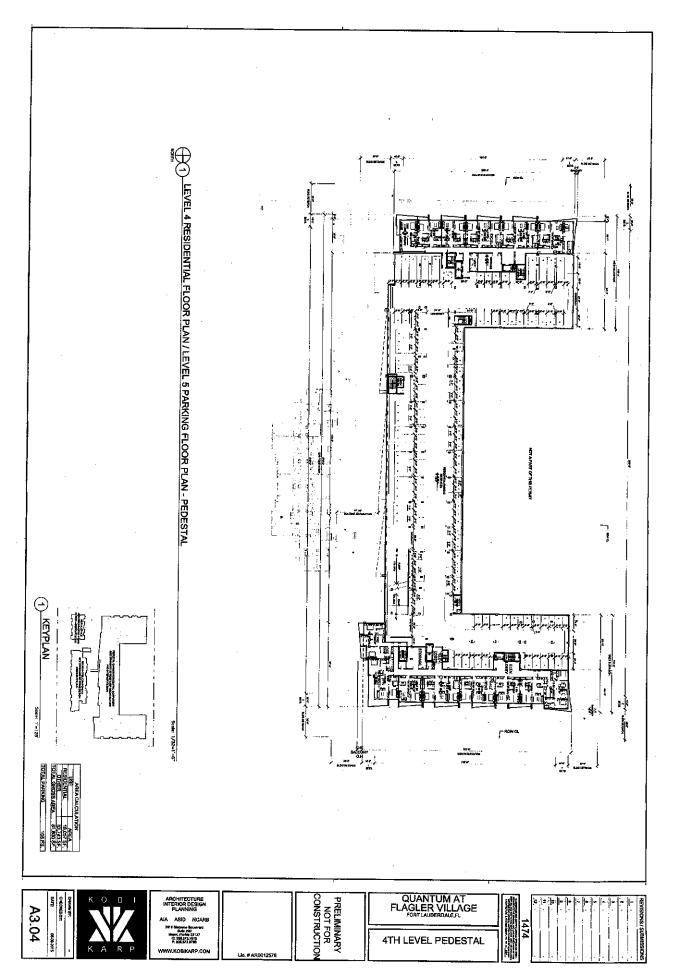


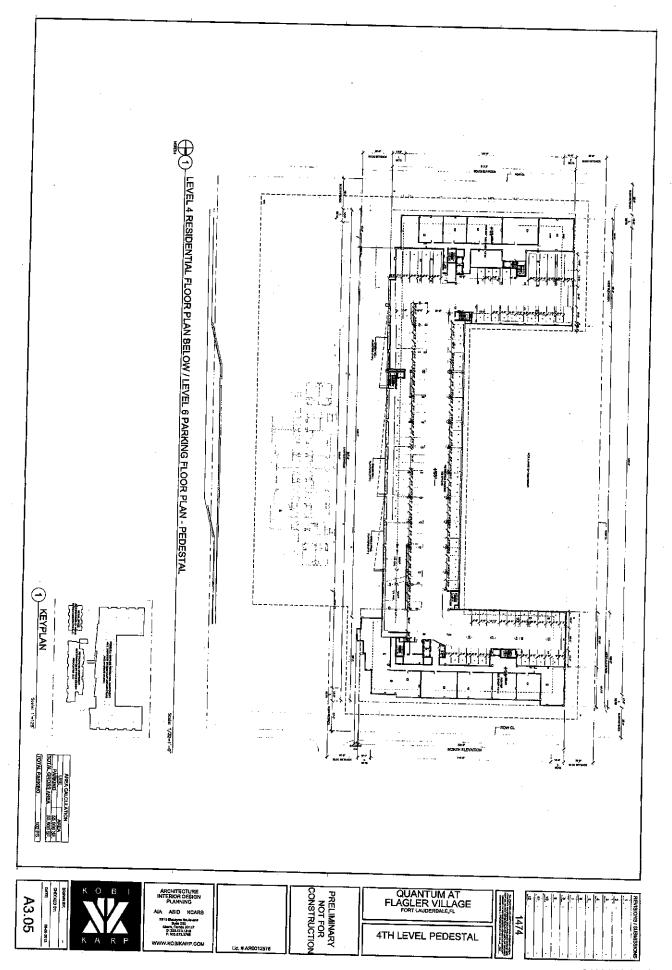


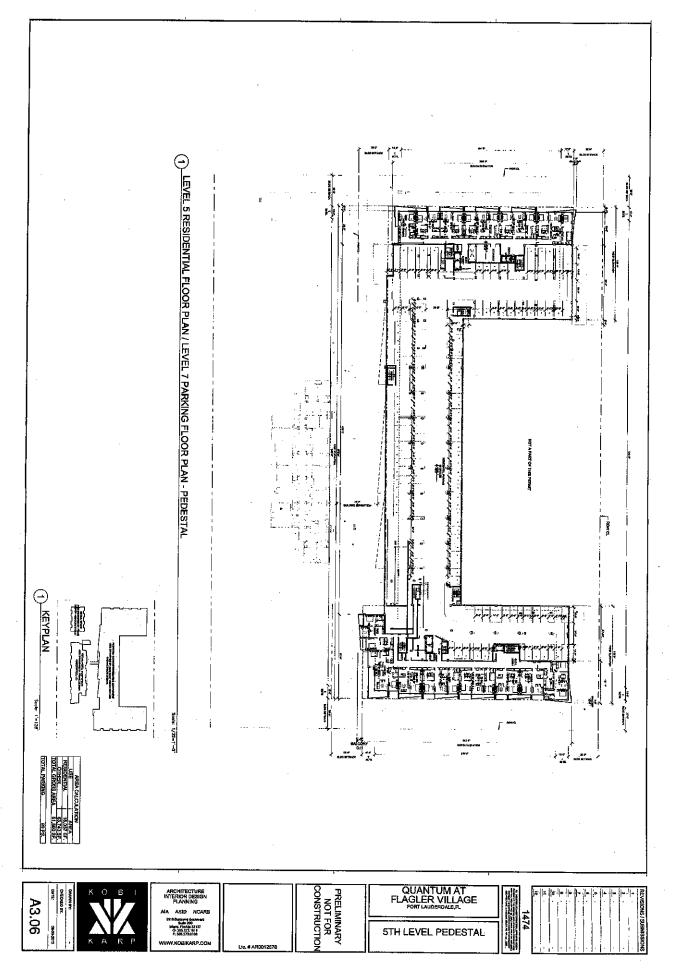


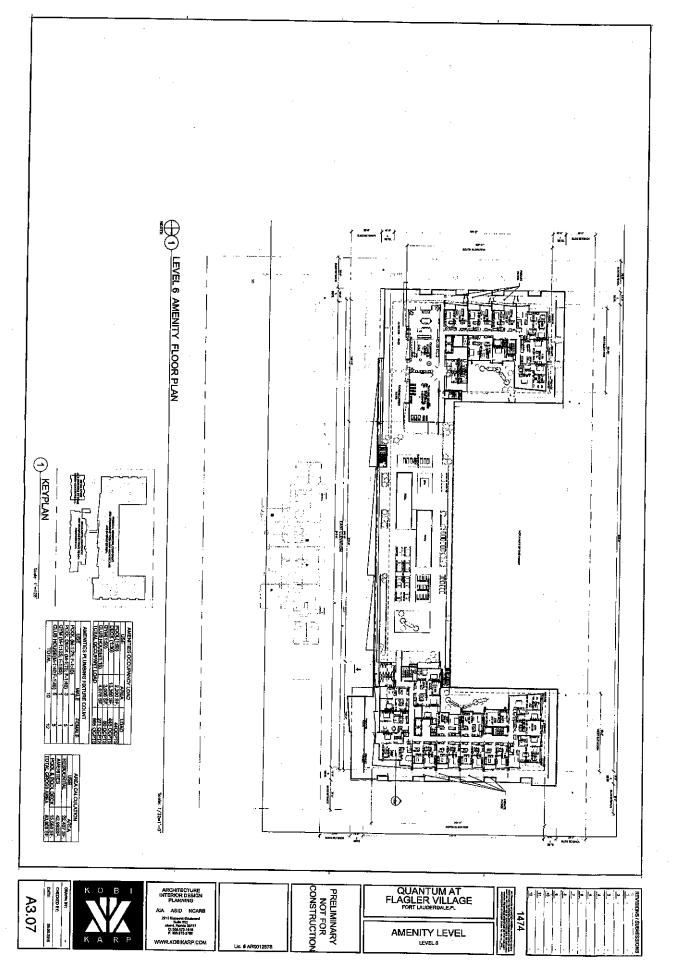


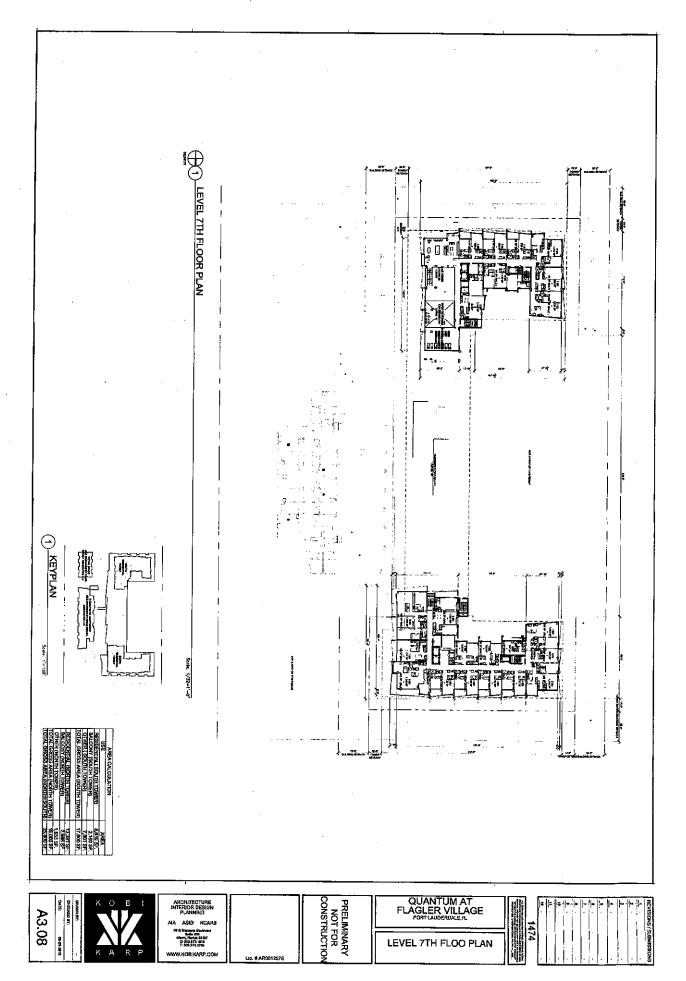


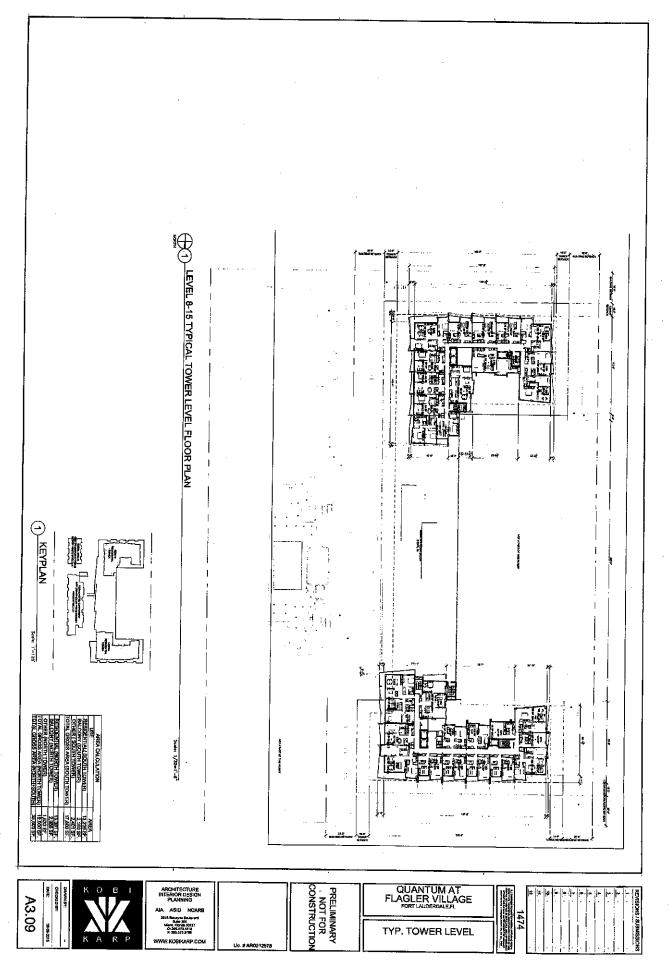


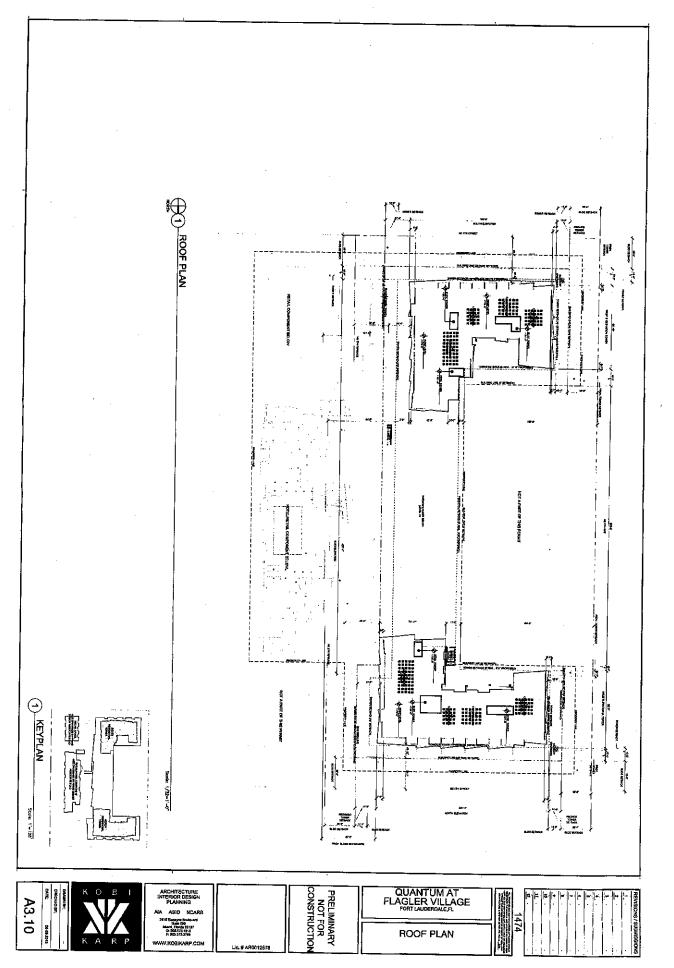




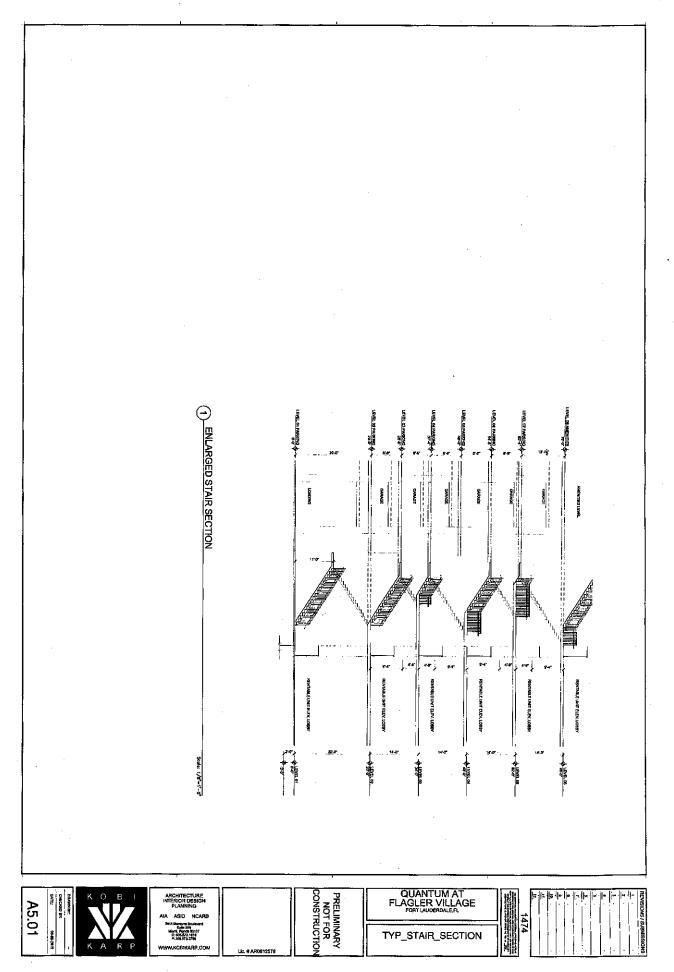




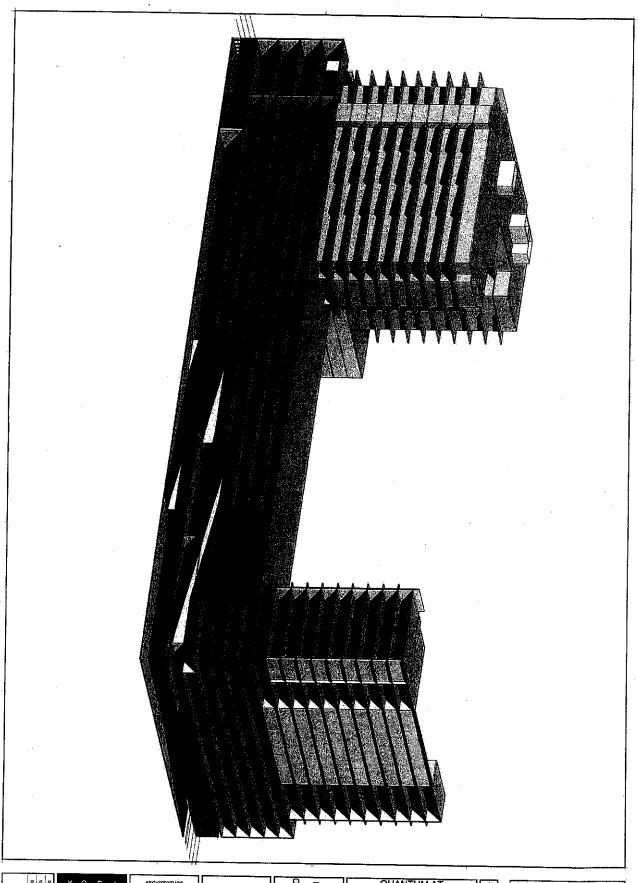




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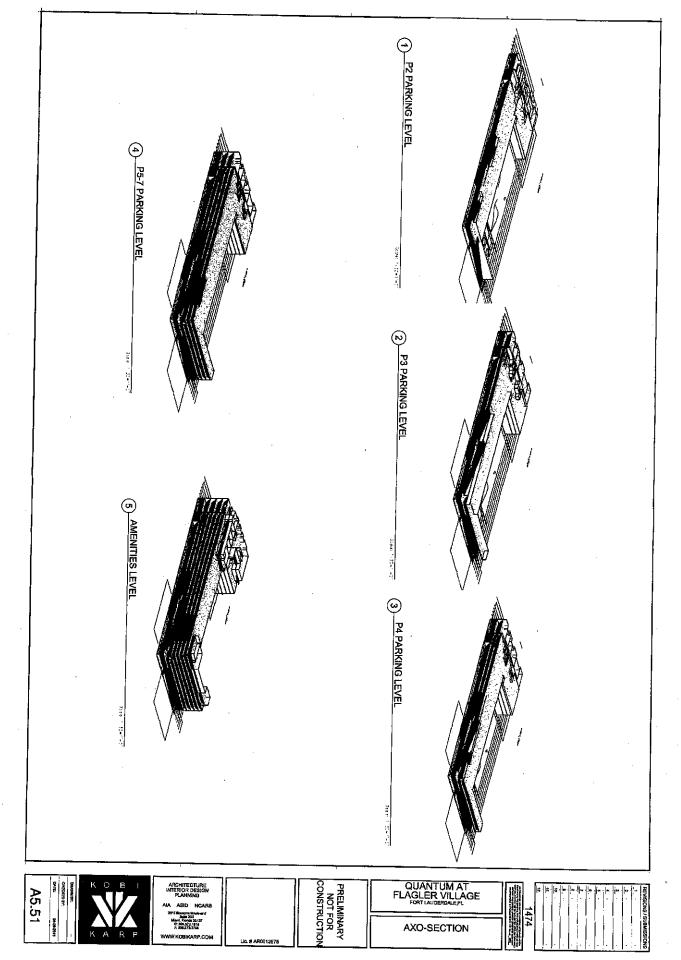




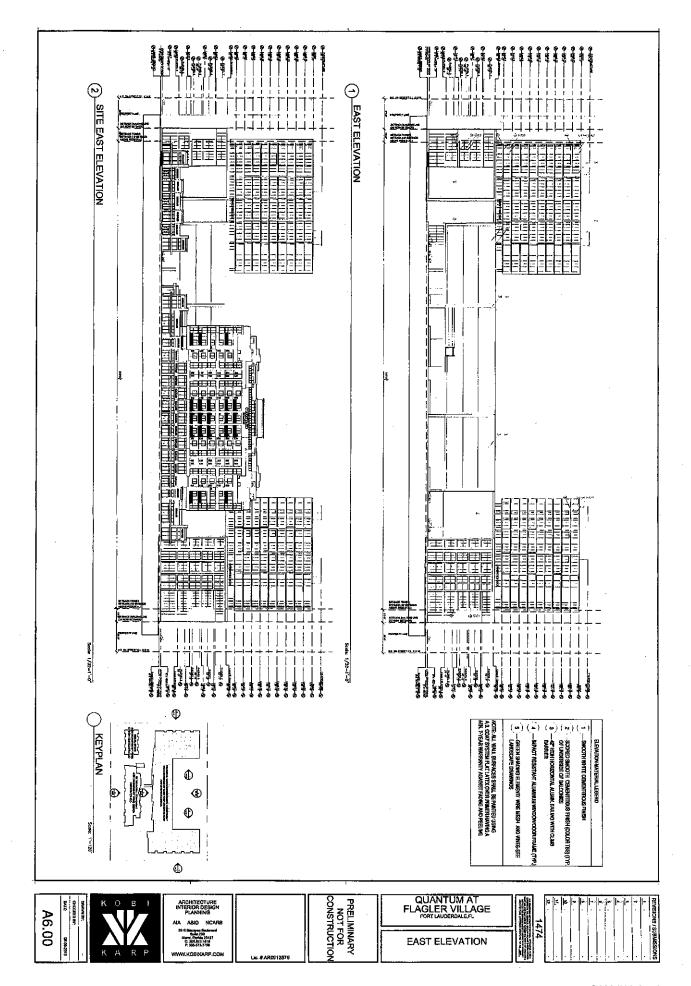


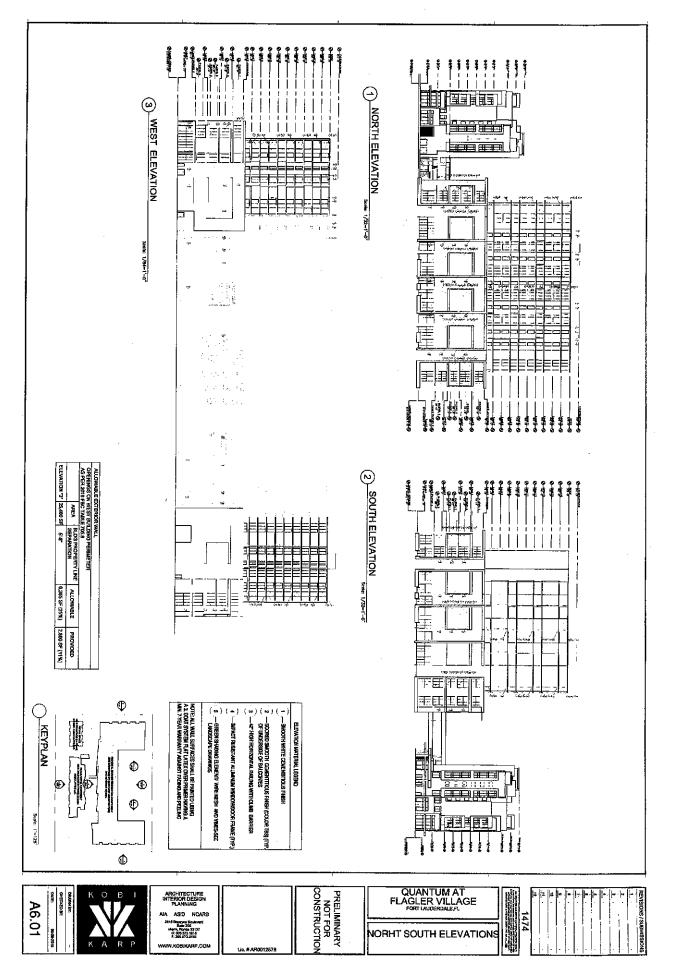
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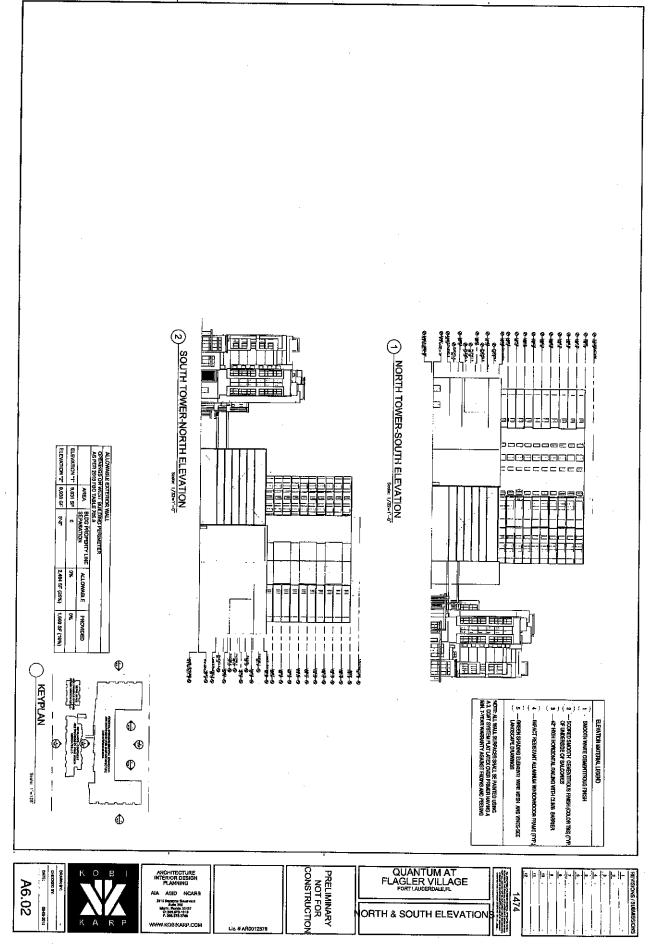


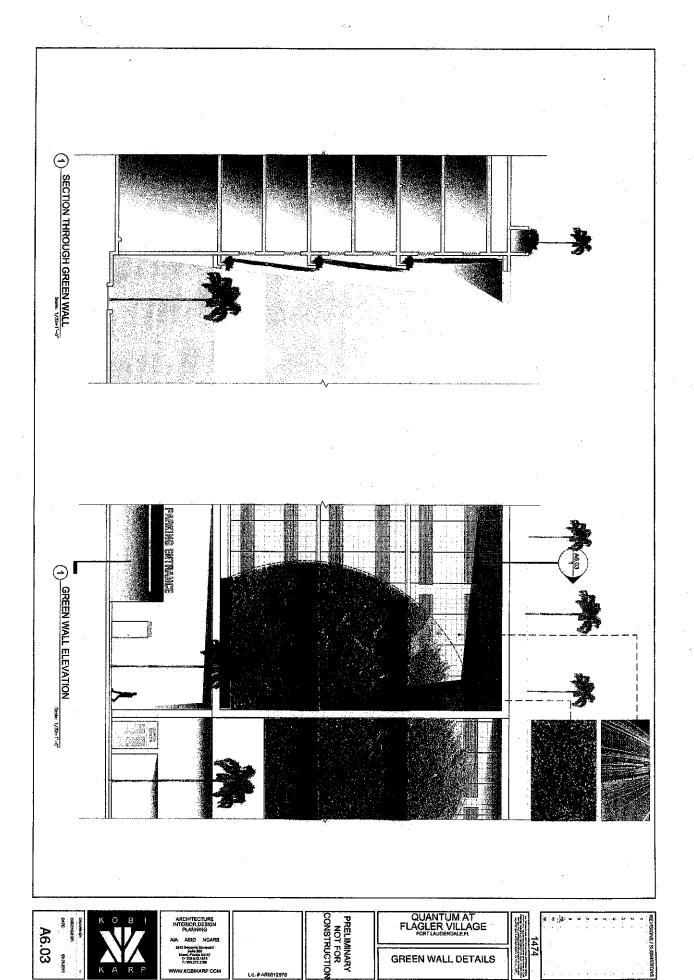


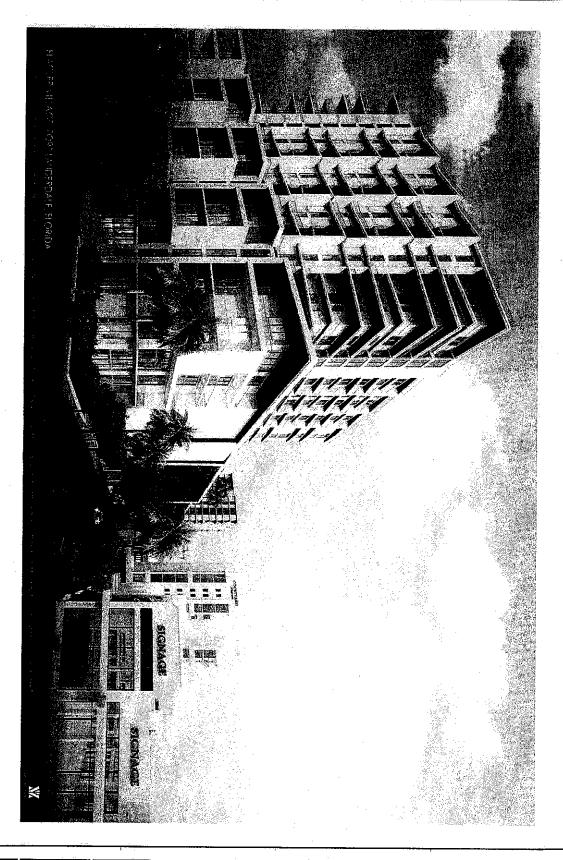
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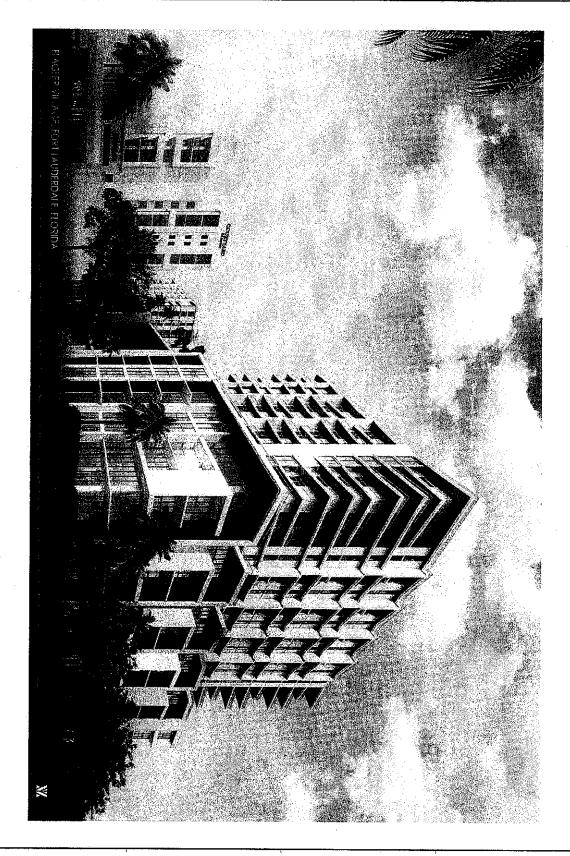
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PRELIMINARY NOT FOR CONSTRUCTION QUANTUM AT FLAGLER VILLAGE FORT LAUDERDALE FL

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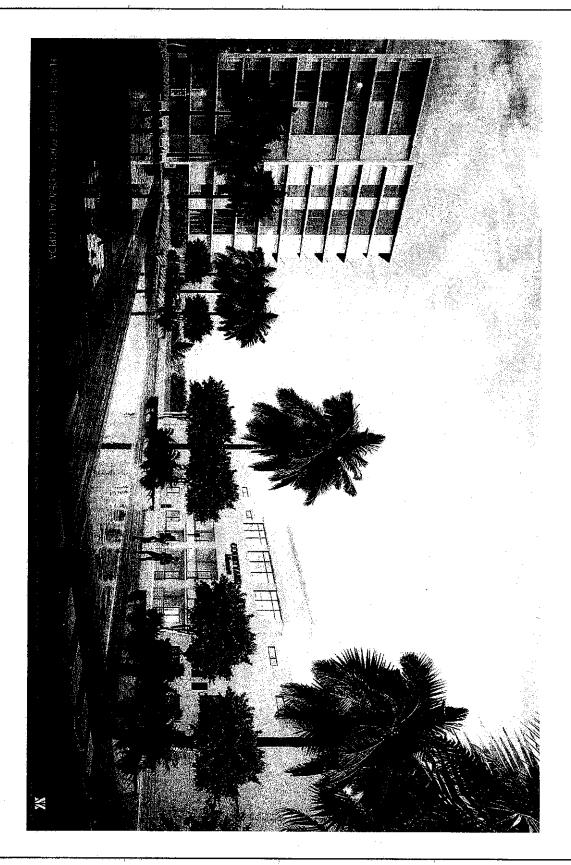






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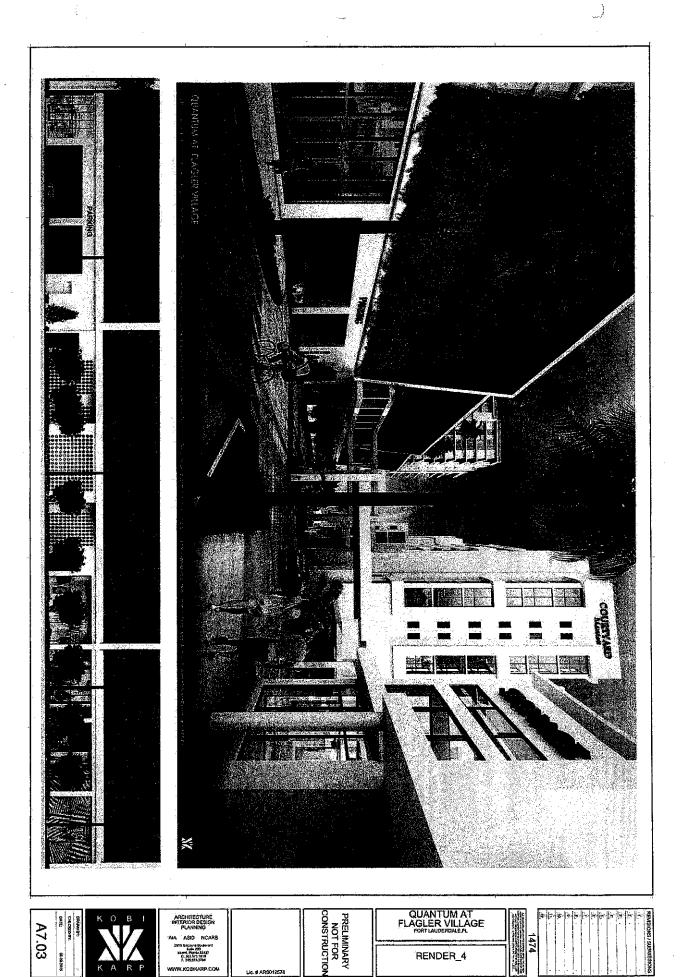


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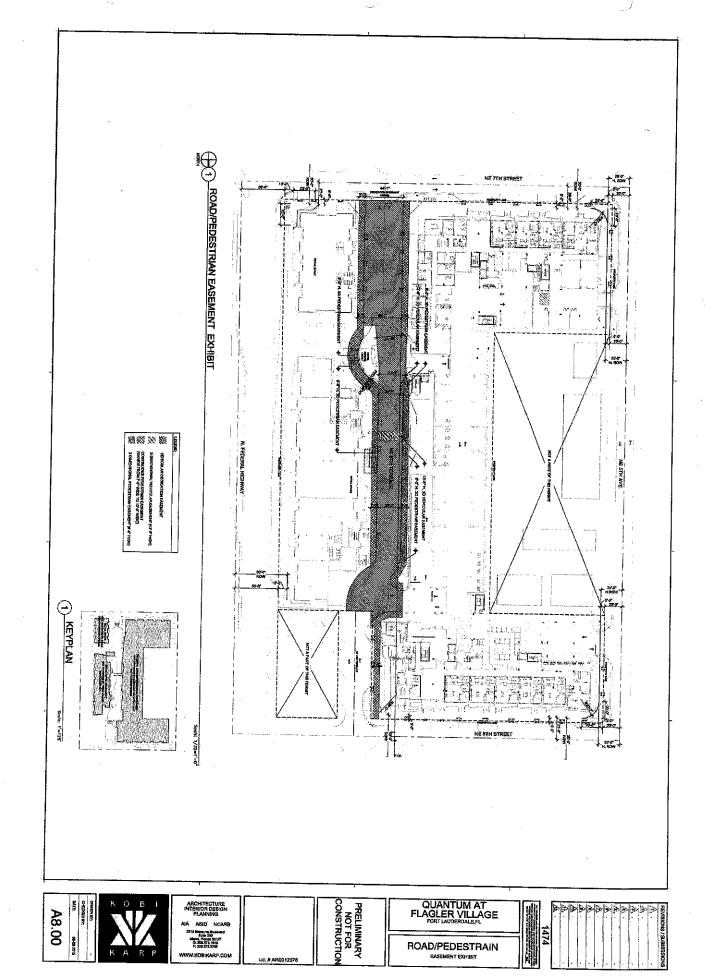
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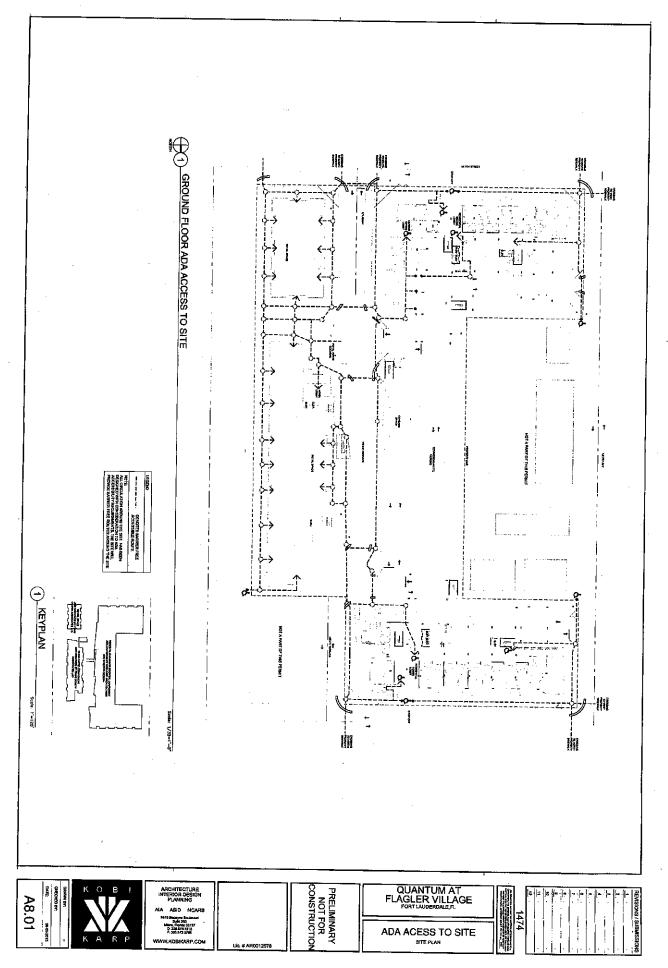




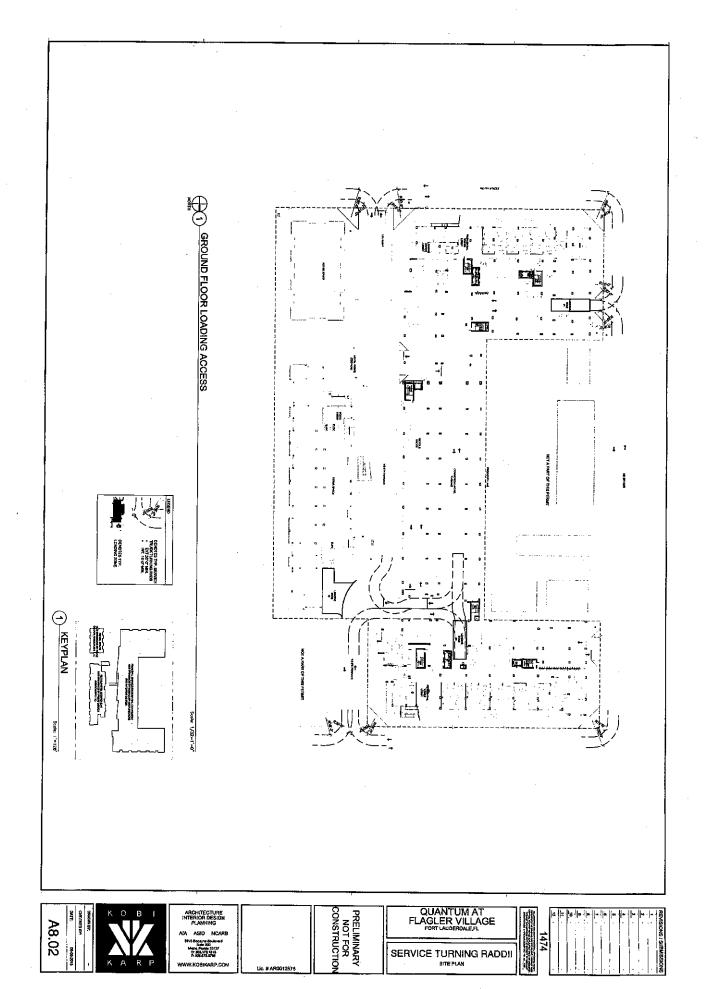
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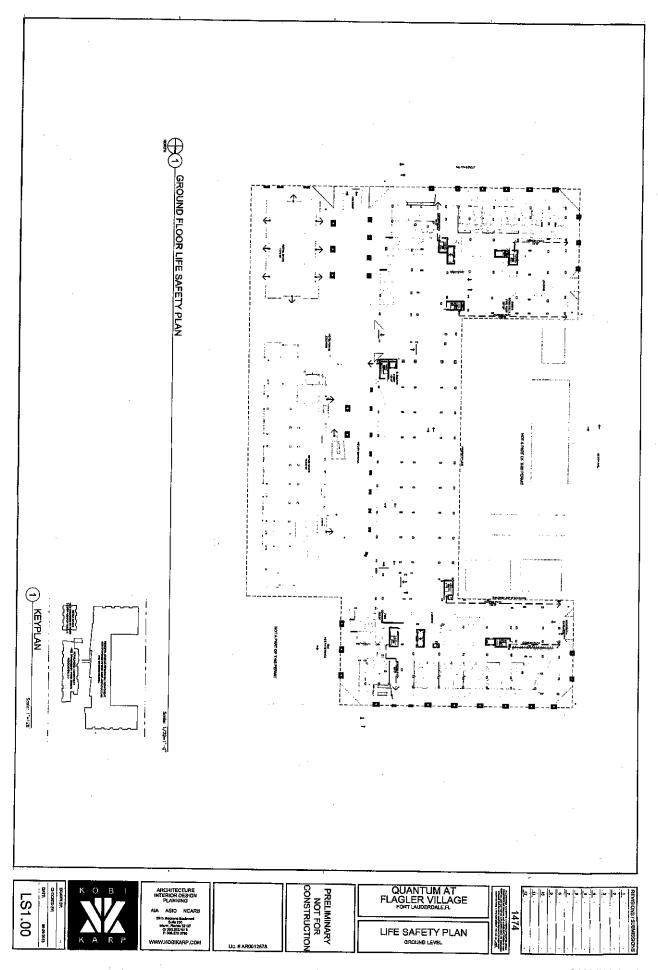
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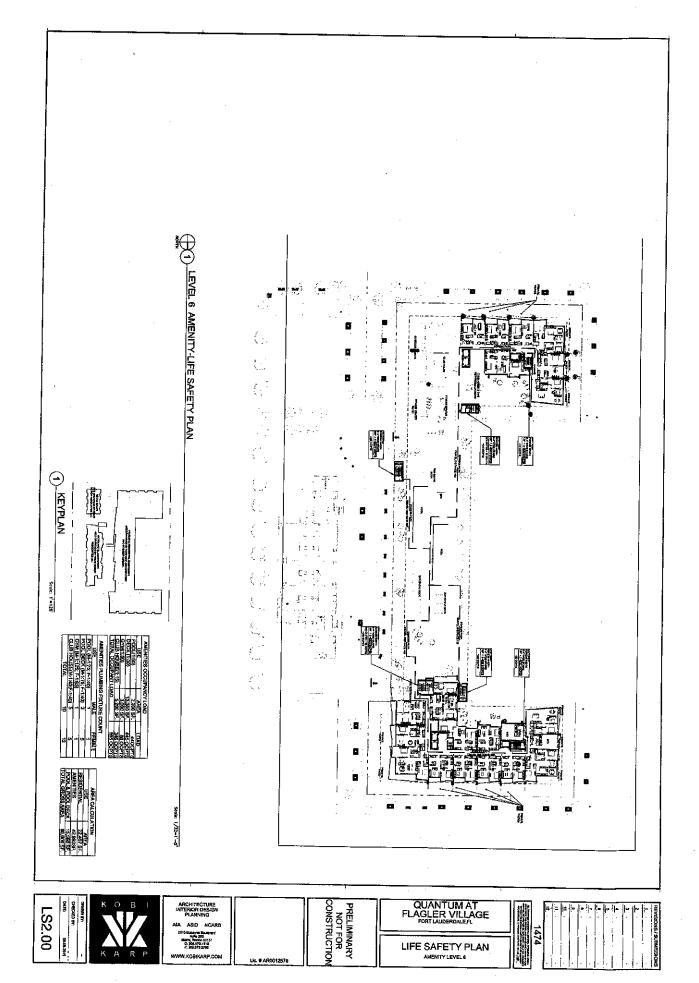


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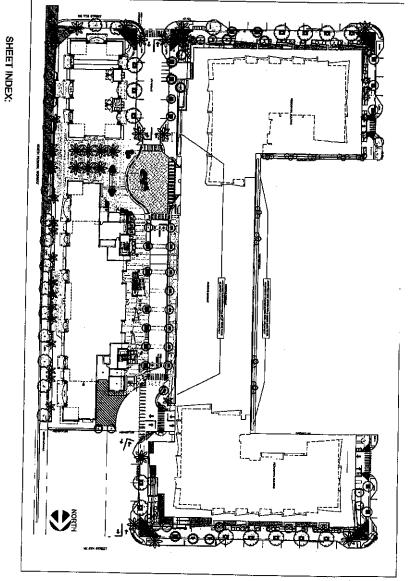
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SITE LANDSCAPE PLAN
2ND AND 9TH FLOOR LANDSCAPE PLAN
LANDSCAPE DETAILS
SITE HARDSCAPE PLAN
HOTEL HARDSCAPE PLAN
2ND AND 9TH FLOOR HARDSCAPE PLAN
2ND AND 9TH FLOOR HARDSCAPE PLAN
HARDSCAPE DETAILS
LANDSCAPE LIGHTING PLAN
1 TREE DISPOSITION PLAN

OVERALL IRRIGATION PLAN
IRRIGATION PLAN
2ND AND 9TH FLOOR IRRIGATION PLAN
IRRIGATION DETAILS



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QUANTUM @ FLAGLER VILLAGE FORT LAUDERALE, FLORIDA

INDEX



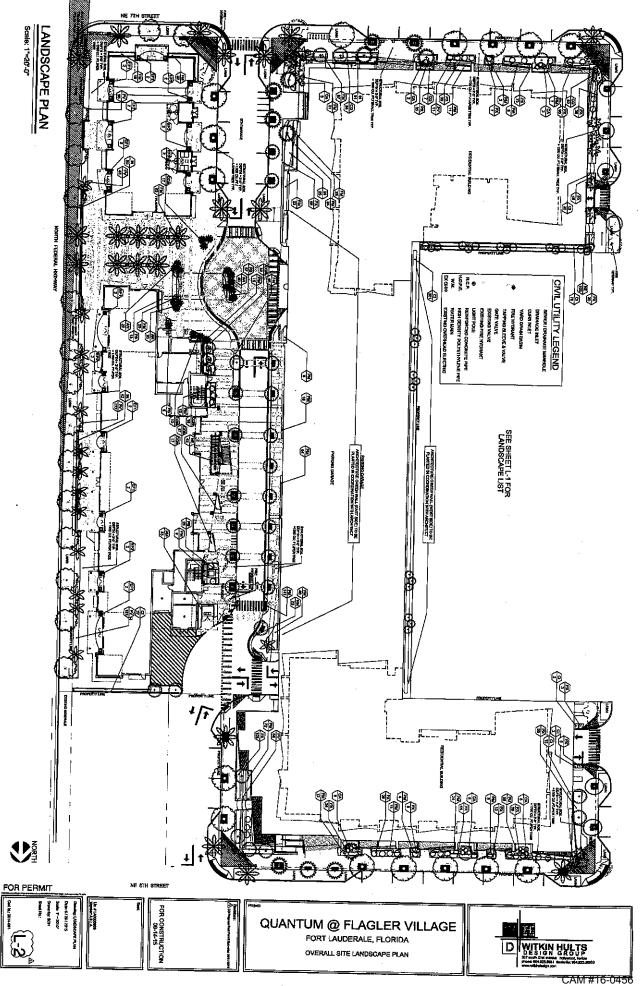
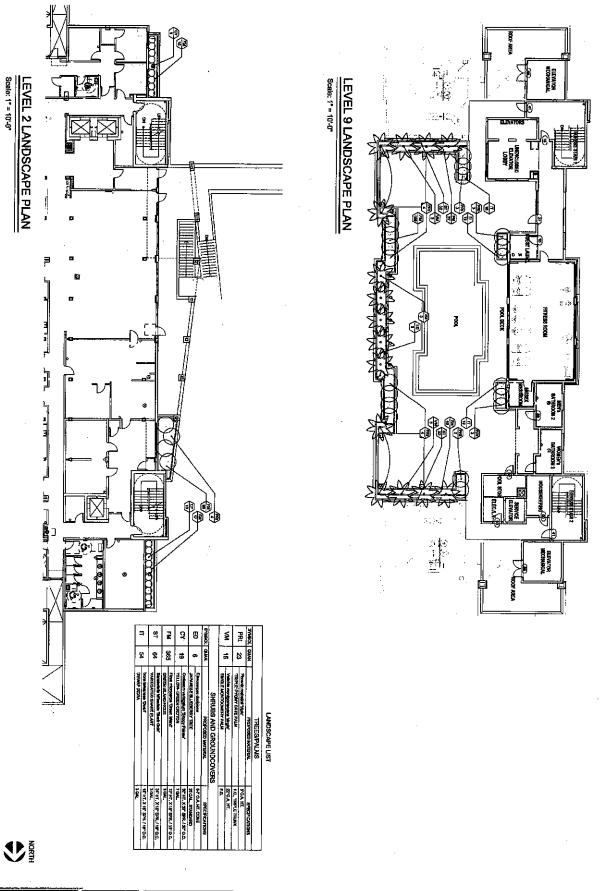
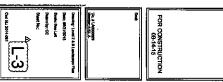


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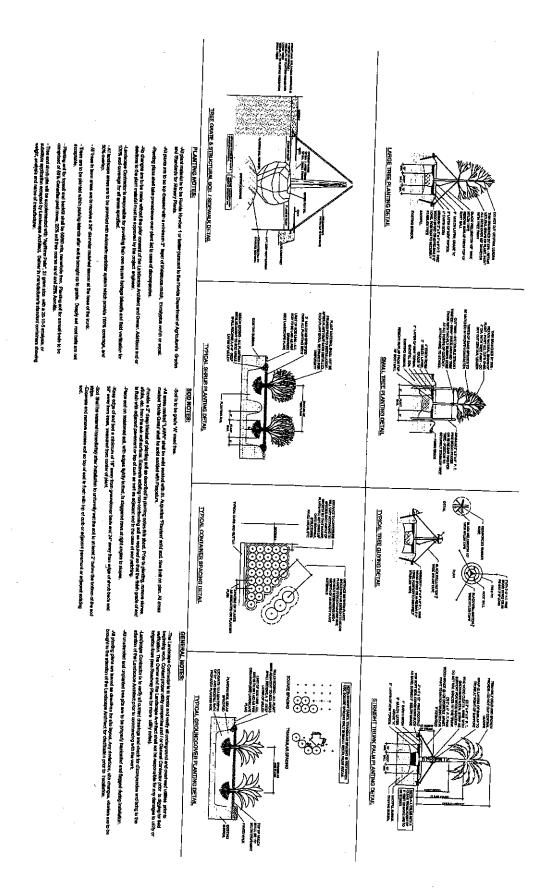




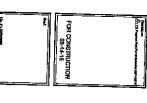
QUANTUM @ FLAGLER VILLAGE FORT LAUDERALE, FLORIDA

LEVEL 2 AND LEVEL 9 LANDSCAPE PLAN











LANDSCAPE DETAILS



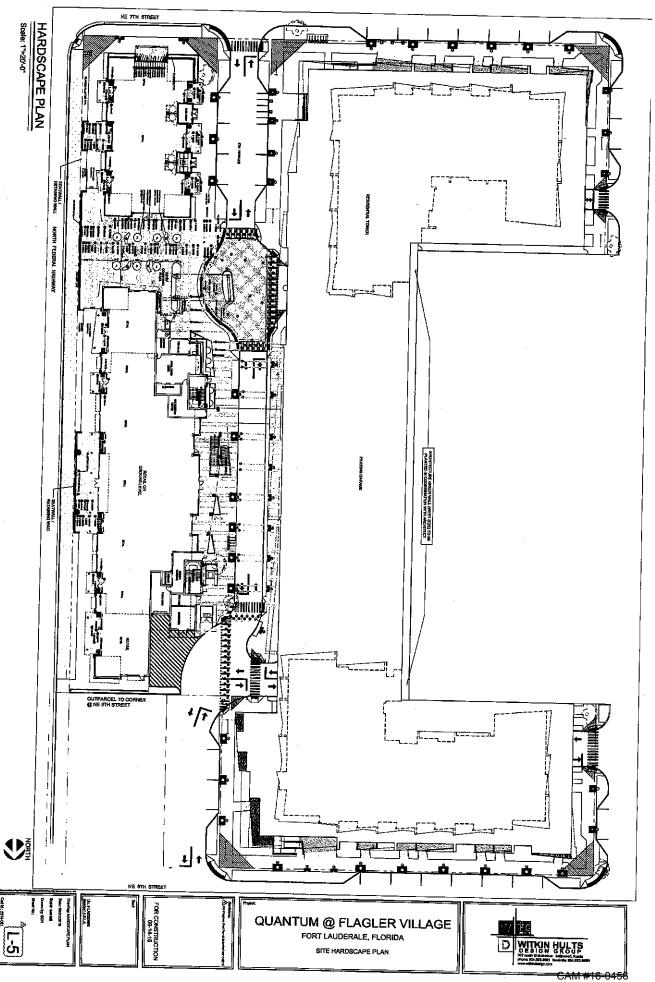
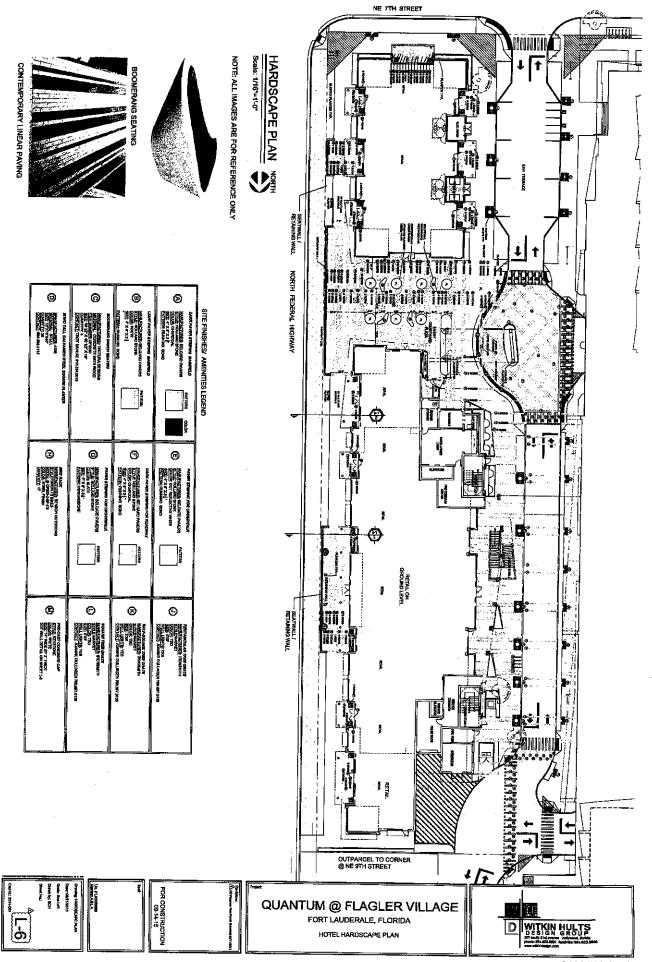
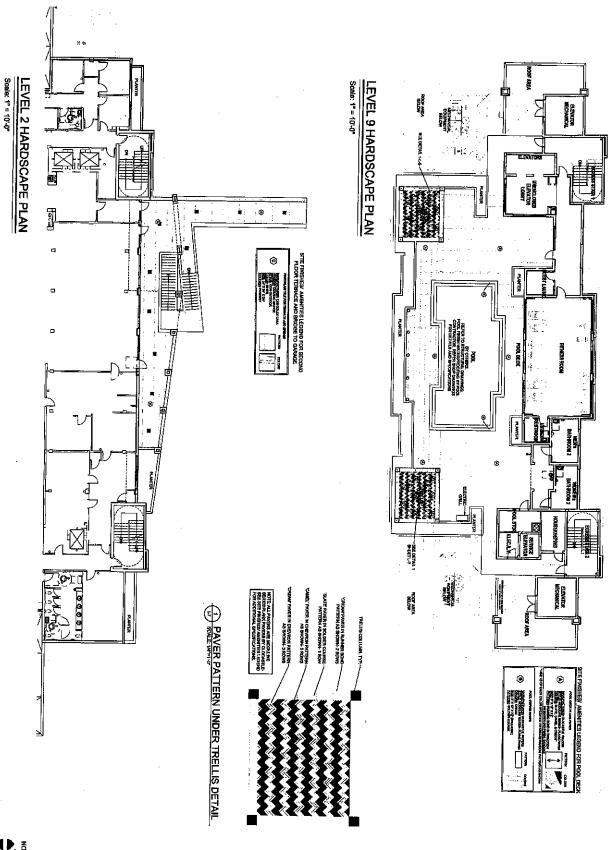


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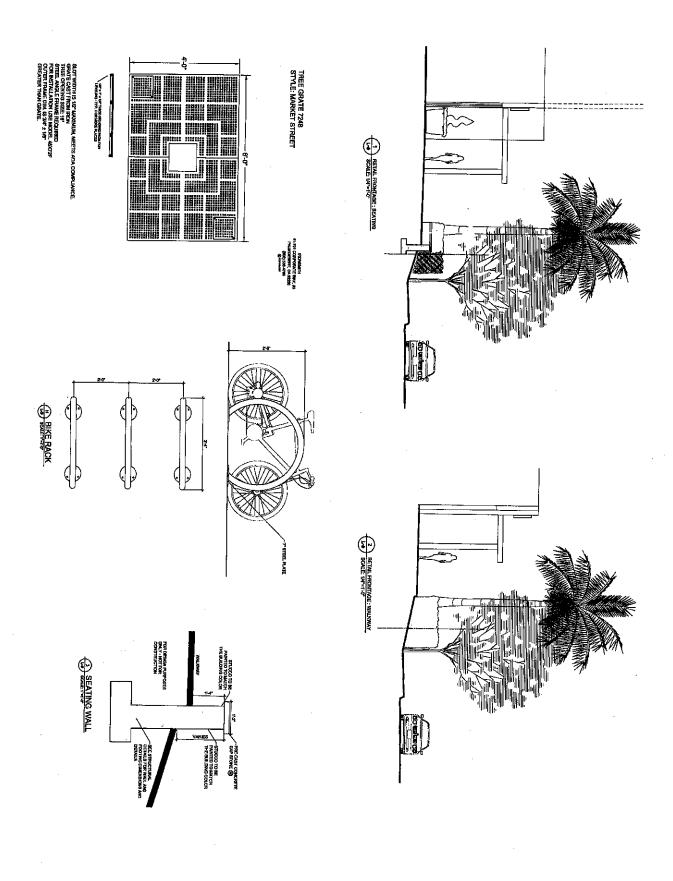


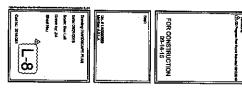


QUANTUM @ FLAGLER VILLAGE FORT LAUDERALE, FLORIDA



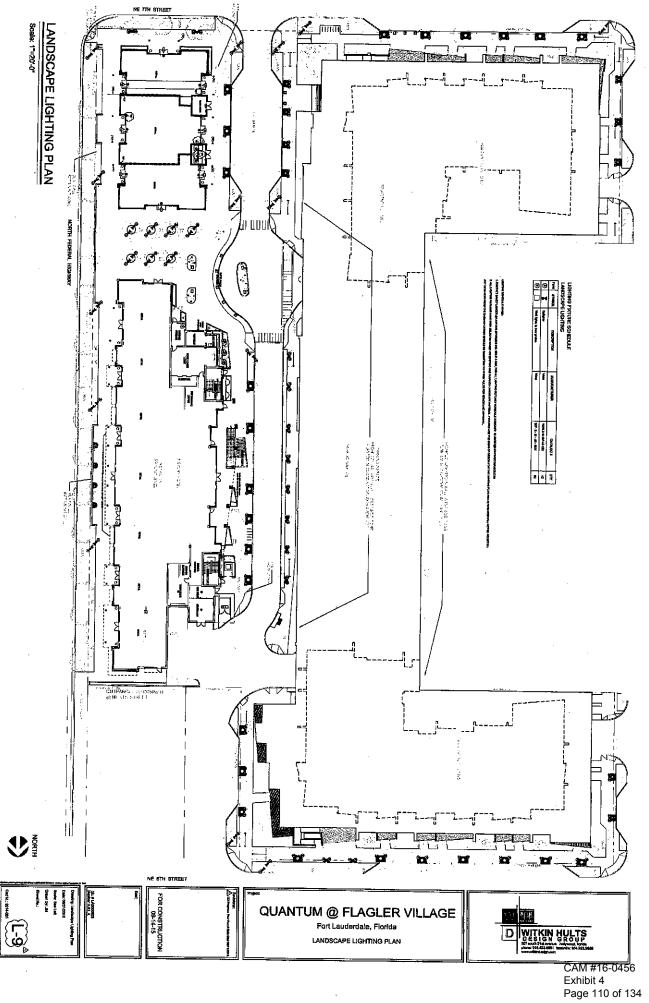


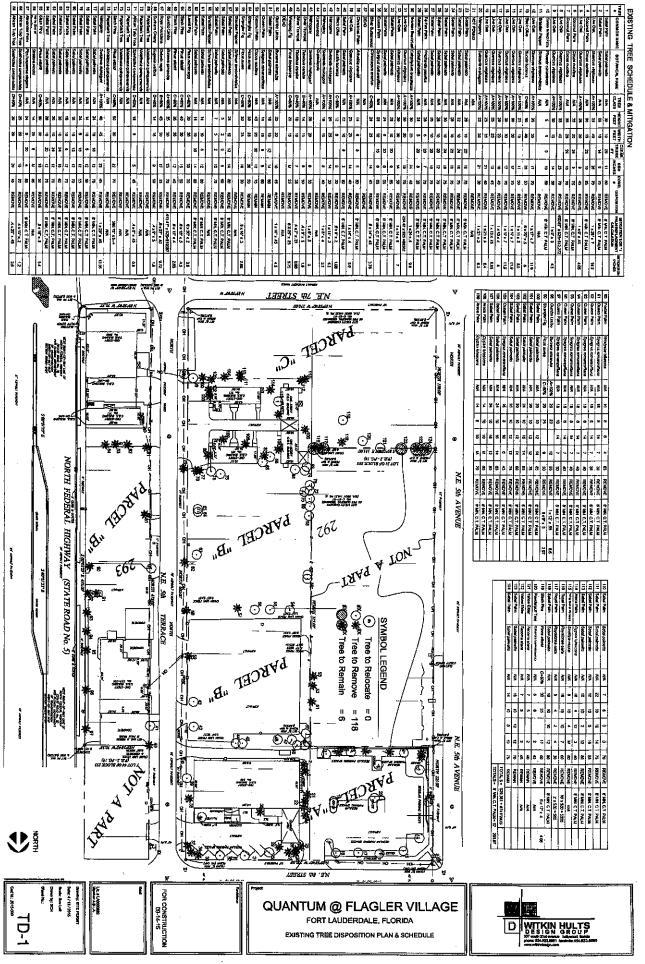


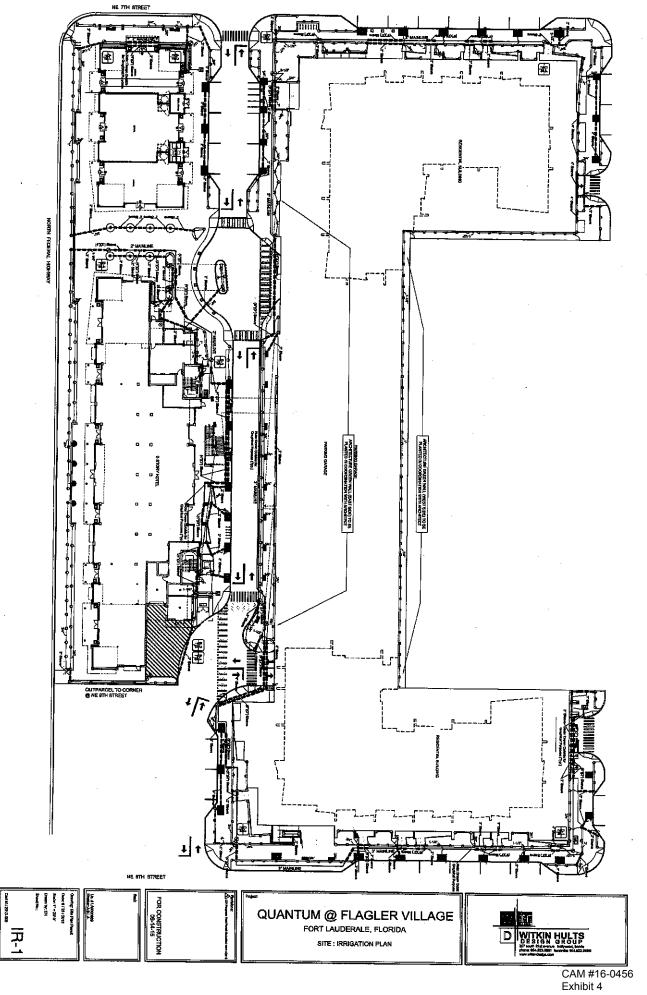


QUANTUM @ FLAGLER VILLAGE FORT LAUDERALE, FLORIDA HARDSCAPE DETAILS

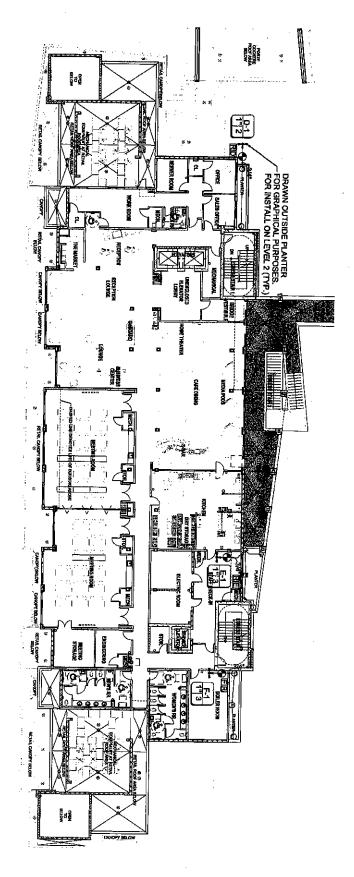






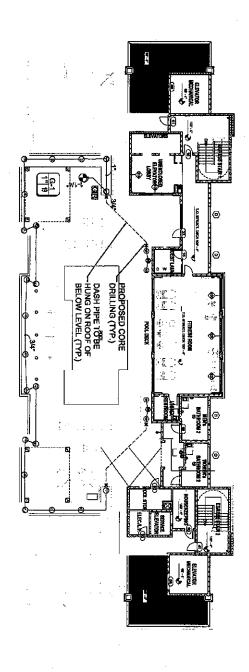


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	QUANTUM @ FLAGLER VILLAGE
	FORT LAUDERALE, FLORIDA

IRRIGATION SCHEDULE DETAILS



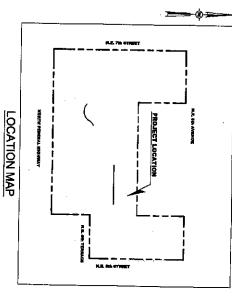
QUANTUM LAGLER VILL

CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA

PRIME MANAGEMENT GROUP, LLC

SHEET NO. INDEX OF PLANS

PHOTOMETRICS PLAN
DEMOCLITION PLAN
PAVING AND DRAWAGE DETAILS
PAVING AND DRAWAGE DETAILS
PAVING AND DRAWAGE DETAILS TICAM WATER POLLUTION PREVENTION PLAN PROSION CONTROL DETAILS I.P.D.E.S. NOTES TTAGE STORAGE PLAN "AVEMENT MARKING AND SIGNAGE PLAN MATER AND SEWER PLAN MATER AND SEWER DETAILS MATER AND SEWER DETAILS TENANCE AREA EXHIBIT



KOBI KARPARCHITECTURE AND INTERIOR DESIGN 2915 BISCAYNE BOULEVARD SUITE 200 MISAIL, FLORIDA 33/37 (305) 573-1818

P(3)SM, LLC. 3900 N.W. 79TH AVENUE SUITE 236 DORAL, FLORIDA 33169 (305) 463-0912 SURVEYOR:

ARCHITECT

APPLICANT:
PRINE MANAGEMENT GROUP, LLC
4851 SHERIDAN STREET
SURTE-460
HOLLYWOOD, FL 38021
(954) 382-8788

WITKIN HULTS DSIGN GROUP 907 S. 21ST. AVENUE HOLLYWOOD, FL 33020 (854) 923 9881 LANDSCAPE ARCHITECT:

CIVIL ENGINEER:
HBO GROUP, INC.
1489 WIEST PALMETTO PARK ROAD
SUITE 309
BOCA RATON, FLORIDA 33486
(SH) 382-0221

HOTEL/RETAIL ARCHITECT:
PRIME DESIGN & ASSOCIATES, LLC
4661 SHERIDAN STREET
SUITE 480
HOLLYWOOD, FL 33021
(854) 392-4788

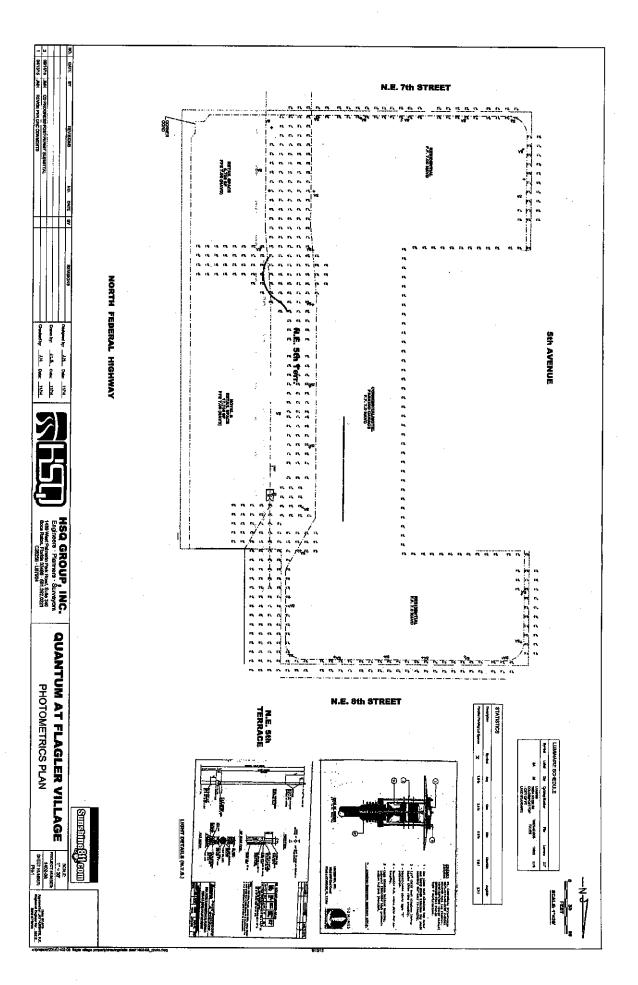
CIVIL PLANS

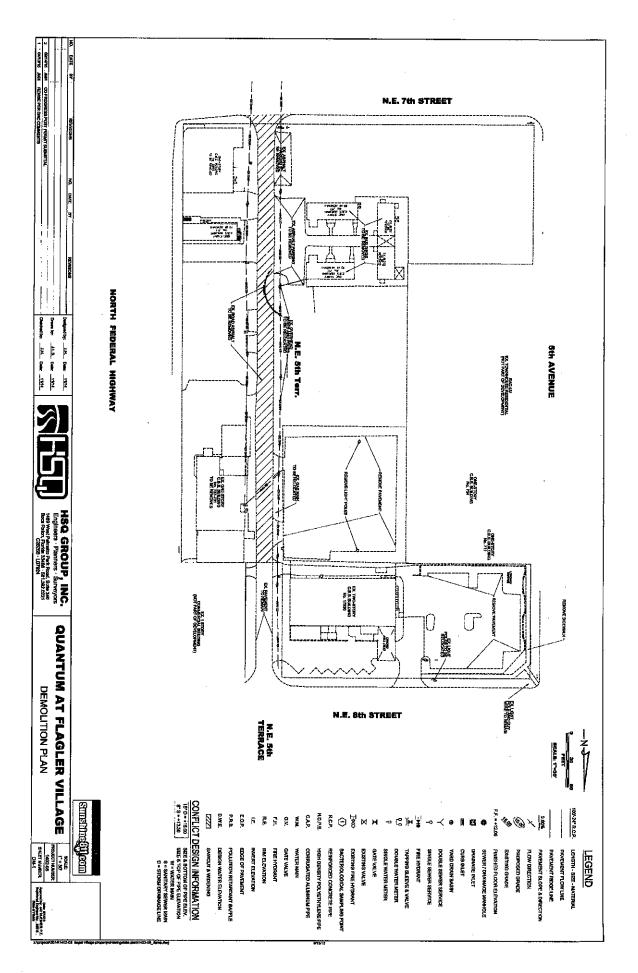
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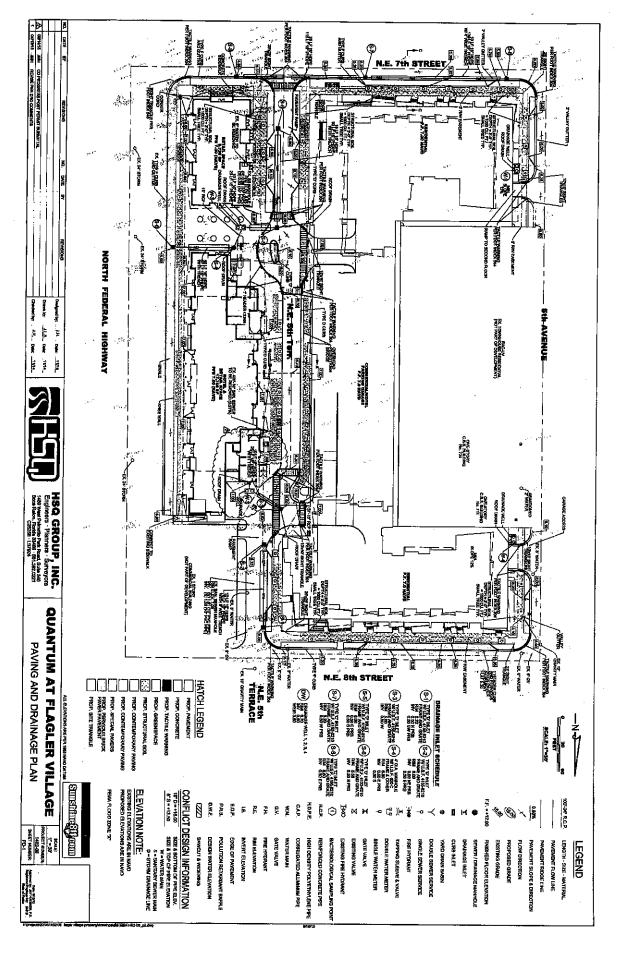


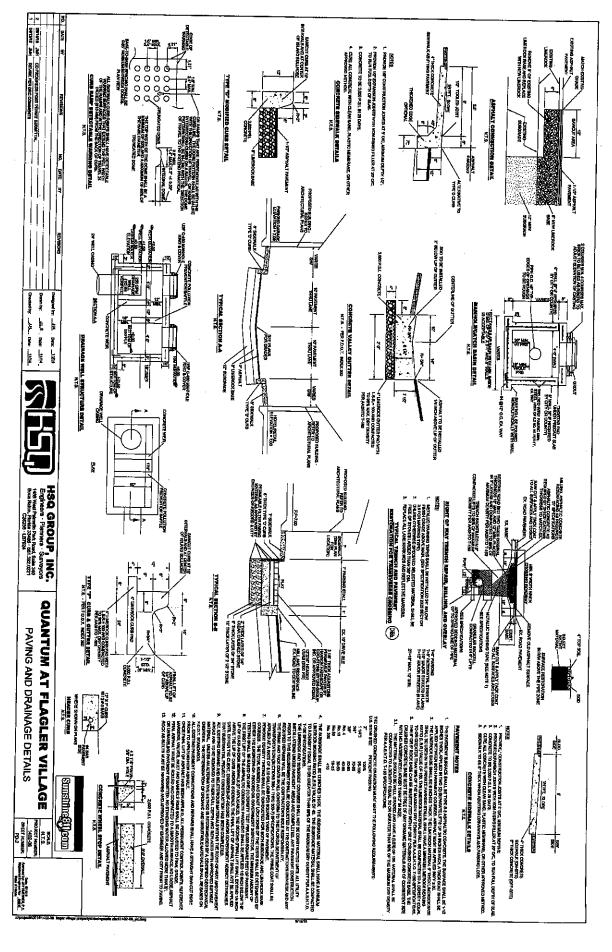
HSQ GROUP, INC.
Engineers · Planners · Surveyors
1489 West Paimetto Park Road, Suite 340
Boca Raton, Florida 53486 · 561.392.0221

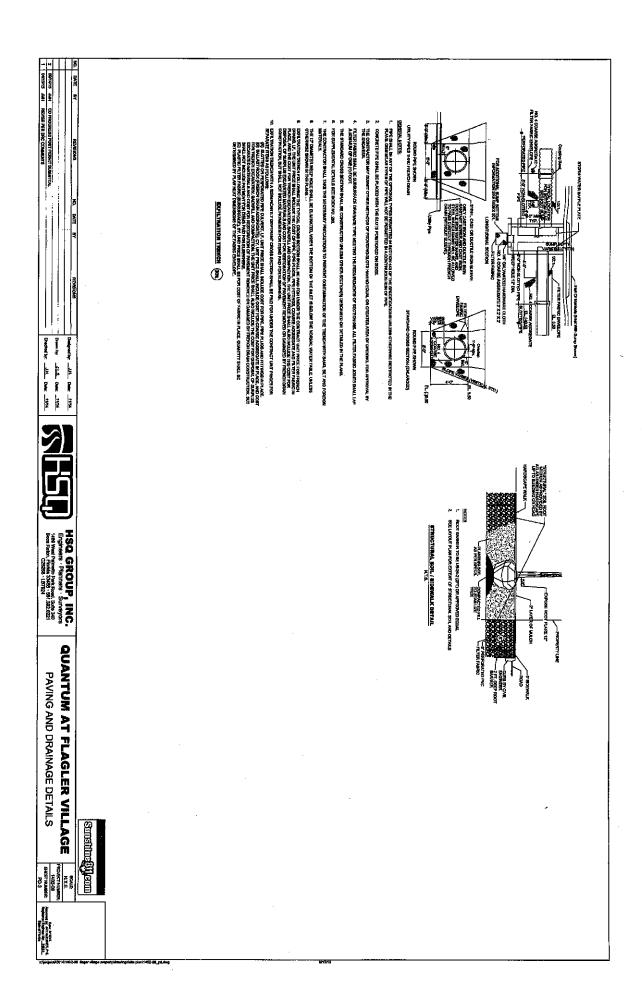


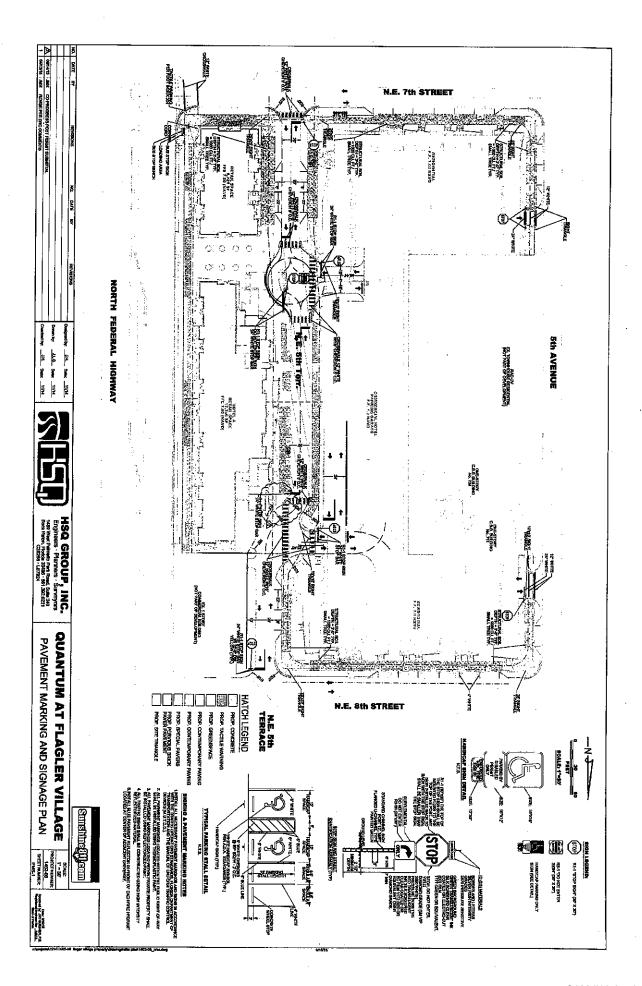


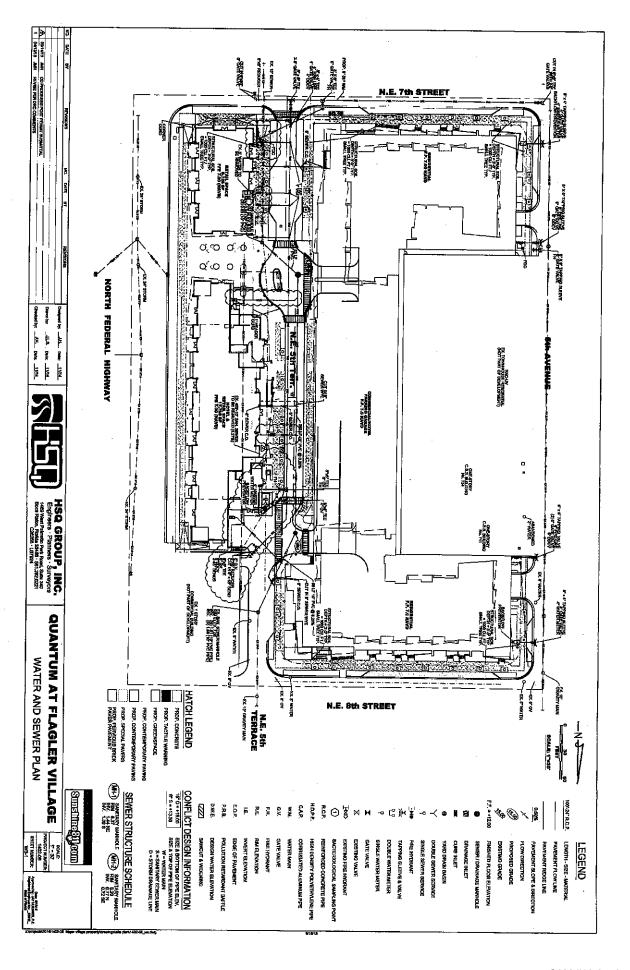


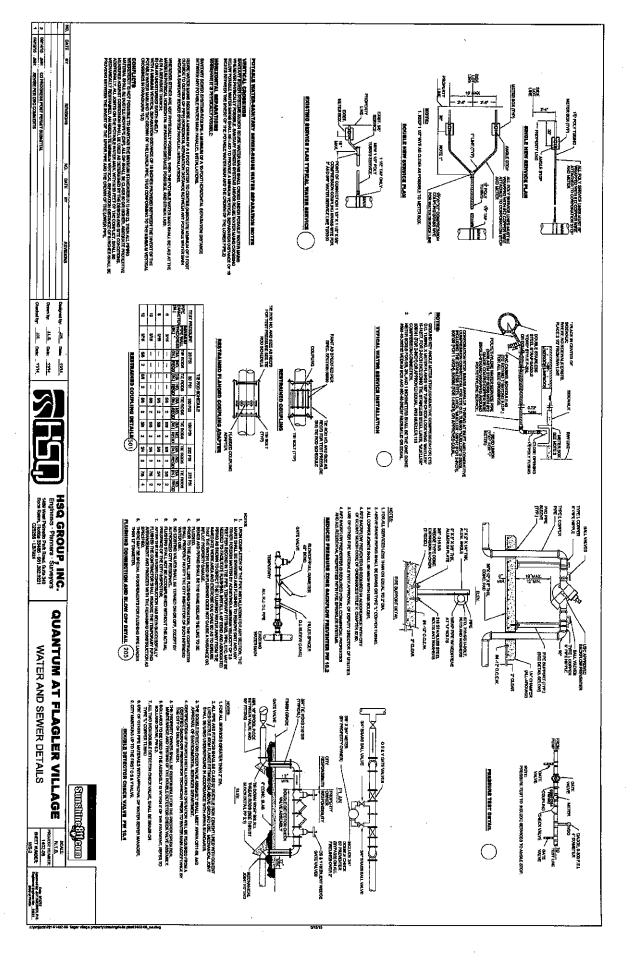


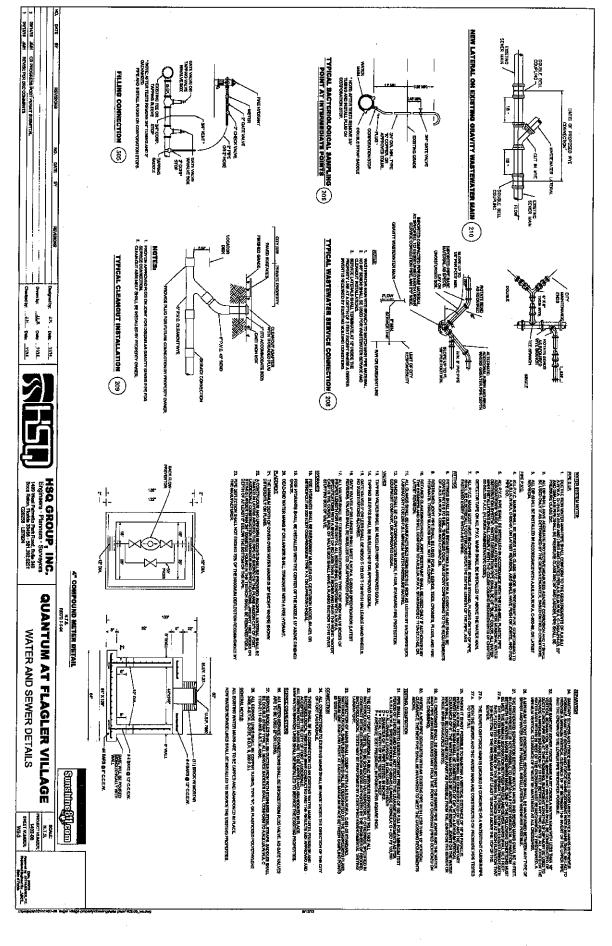


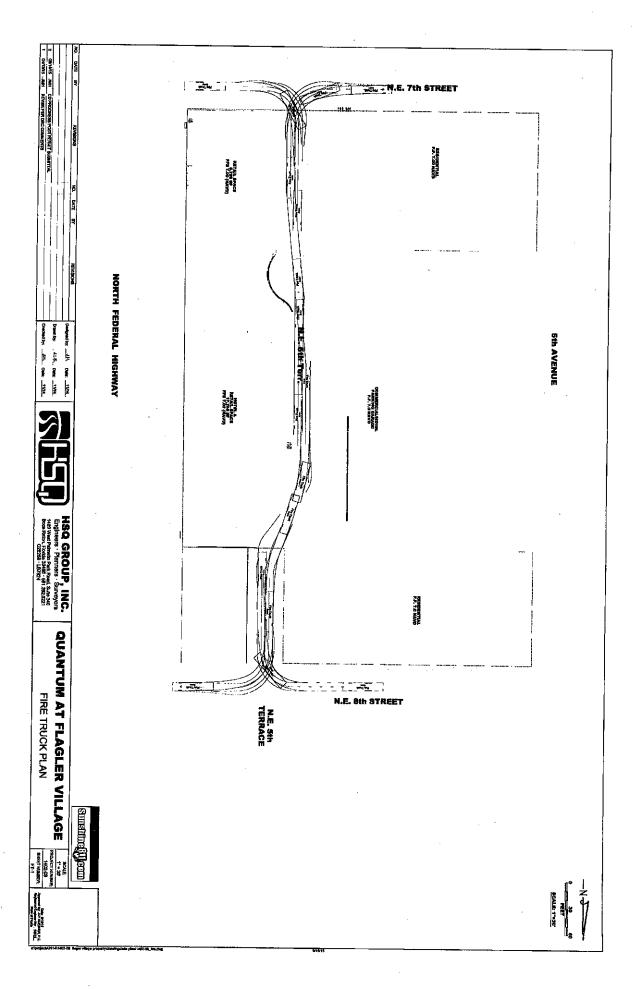


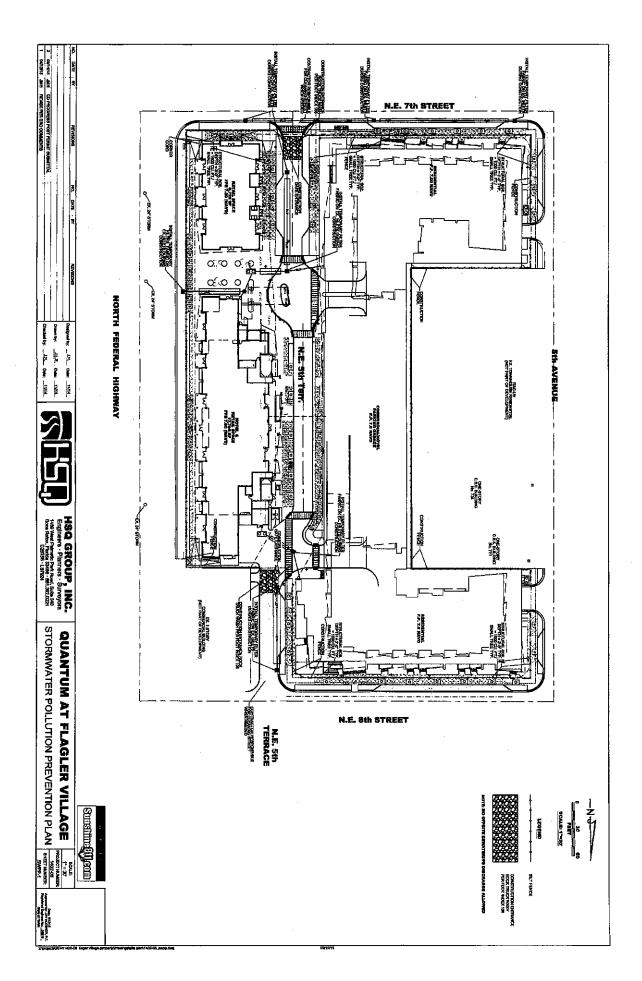


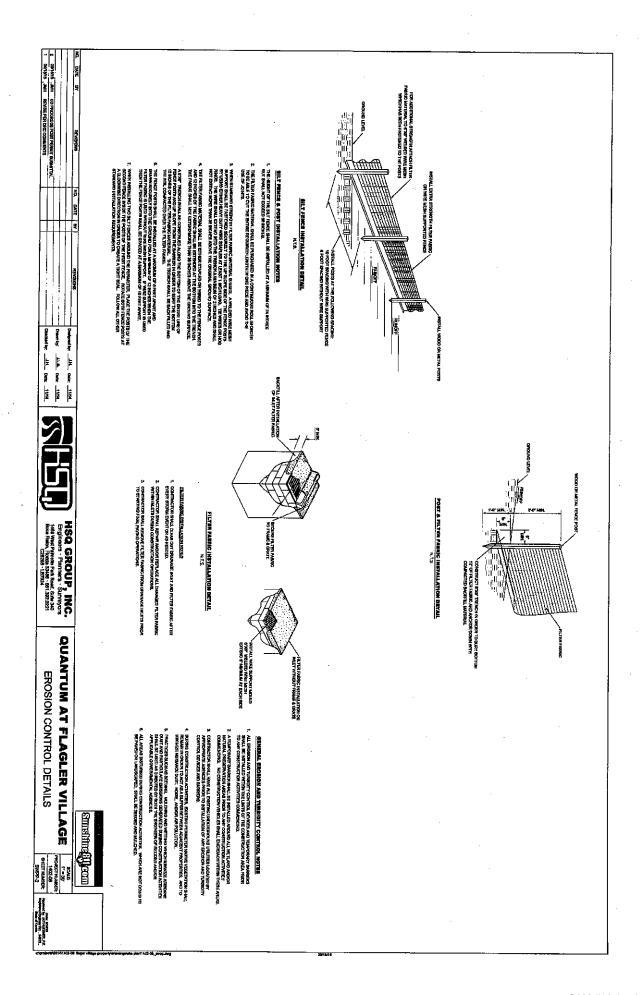




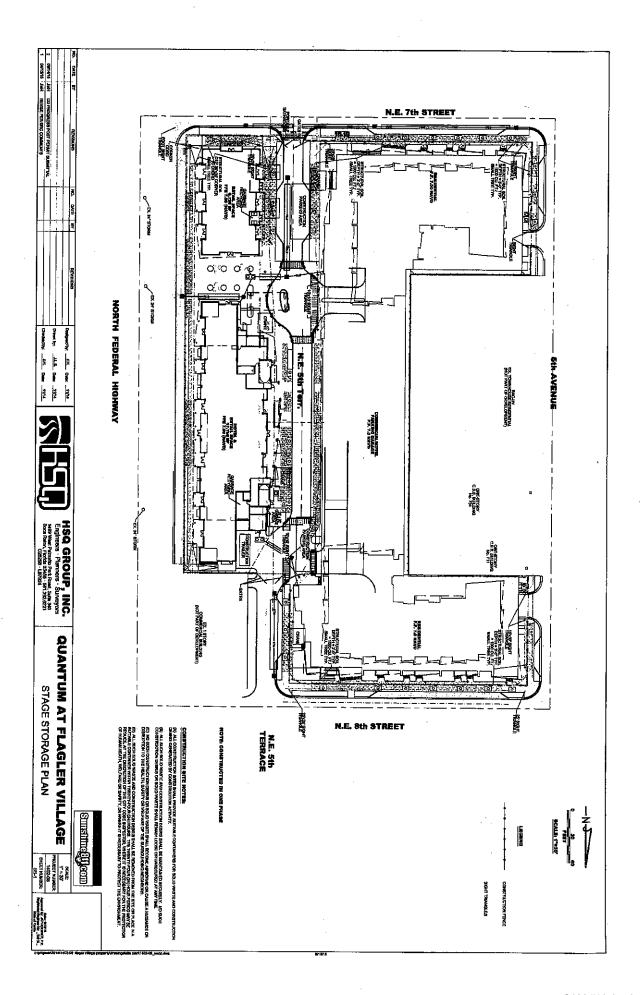








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Principologic Deligned by Dane by Channel by		<u>s</u>	COMMUNICATIONS OF THE SOUTH AND THE SOUTHWAY	CONTRACTOR TO DESCOR OFF ANY MATERIAL AS APPLICABLE AND MUST COMEN, Y WITH LOCAL STATE & FEDERAL (AWS	WATE DISPOSAL STRVICTAL NICLLEING SMITHAY WATER,	NO TROVE BARTHACES NAL SE SETTED ON THE PROJECT STE CARNOTTE CONSTRACTION OPERATIONS.	AO FERRI ZERRI, ISEURODES, ANDON PERIFICIDES TO BE VIEIZ DURNOTHE CONSTRUCTION OPENITIONS.	A NOT HANT STAFFE SEE HOUSE		NO DISCUSSION PAGE THE STITE TO TALL DRY RETURNION	NO DECLARACE FROM THE STIEL PROLECT IS WITHIN THE CONSTRAINDOR AND SAMPLY ROOTES	4. START SITE GURTTAWDBY GRAUPWO	CLEAR & GRUB EXISTING VEGETATION WITHIN THE MITE. MAIL CHY SITE CLEARED MATERIAL IMPORT FALL ONTO SITE.		TY CETY OF THE LABORANIE STORMAD COUNTY, ELECTAL LEAD INCLUSES ANNOUNCED AT THE THE CALL PROPERTY OF THE LABORATION AND THE LAB
HSQ GROUP, INC. 14.6 no. 1924. 14.6 no. 1924. 15. no. 1924. 16.6 no. 1924. 16.6 no. 1924. 17.6 no. 1924. 17.6 no. 1924. 18.6 no. 1924.	A REMANSER FEMALUS AGEN WILL BE CONSTRUCTED AROUND GYTHISE BITE AS EVET OF THE PROPORADS BITCH MANDER.	GROSE AL PERMANE TITORIANTEN MANIENTOCKHOLS SOLVAS, SUTINIT LINTER TIL DETENTINIO METENTONI PRETELO DE VEZENTES SAMLES TRAT PAL L'ENGIALLES DEPRIO TRE COMMUNICAM PROCESS.	THEFTHAM SCHEET MAKEN WITH ECONSTRUCTORY MECONSTRUCTS AND SECONSTRUCTS OF SECONSTRUCTS.	THE CONTRACT IN THE CONTRACT DESCRIPTION OF THE CONTRACT D	NOVE	A RESCINDED VIOLEN MALE WAS INVESTIGATE BY THE DISTRICTION OF THAT SHE SHOOT. A RESCINDED VIOLENCE WAS INVESTIGATED BY THE SHE BY THE DISTRICTION OF THAT THAT INVESTIGATED BY THAT THAT THAT INVESTIGATED BY THAT THAT THE SHE SHOOT OF THE SHE SHOOT OF THAT THAT THAT THAT THAT THAT THAT THA	NORSCHOOK DESCRIER THE REPRESENTATION AND RESECTION CONCERNING THE BOOK A RECIPIED THE THE STATE OF THE PROPERTY OF THE STATE OF THE ST	2. R.TERROSTIC MYDEML	CAPADADA REAGANTS AND TEMPORATE CERPORANÇOT SECTIONATE DUSING. CAT FEMOLOS	NO SERVICE DE LE PROTECTION DE LE CALLETTE DE L'ARREST DE L'ARREST L'ARREST L'ARREST DE L'		DECREE AL TEMPONEY AND PERMANEY STARLENTON PRACTICES STARLENTON PRACTICES PAULINE TEMPONEY RECORD, ALLEND FROM PROMESSAN (BOTTALLE, DOS BRAILENTON, ASSTAINS EMPTS, MINISTRAN, PROTECTION OF THE SAL VIOLETANY PRESENTATION, ETC. PRESENTATION, ETC. PRESENTATION, ETC. REGIONALE RESERVATION DE SALVE ENANCINED ARCHAND THE ENTRE CONSTRUCTOS BITS, UNTIL THE FEDURACIO PROGREPS. REGIONAL RESERVATION DE SALVE ENANCINED ARCHAND THE ENTRE CONSTRUCTOS BITS, UNTIL THE FEDURACIO PROGREPS.		AND WATER BUT FRACE SHALL BE MISTALED ON ALL OFFEN DRAFFE DEVANGE MISTRY. AND THAT DANGE MATERIAL SHALL BE MISTALED ON ALL OFFEN DRAFFE DEVANGE MISTRY.	ORE A DETAILED DEMORPTION OF ALL CHITRON, A DETAIL ANALOGIST PACITIZES (SAPE) AND INSURED. HAT WAS A REPLIESTED DE CONTROLLED DE CONTROLLED SALES AND A DESCRIPTOR DE CONTROLLED AND A DECRIPTOR
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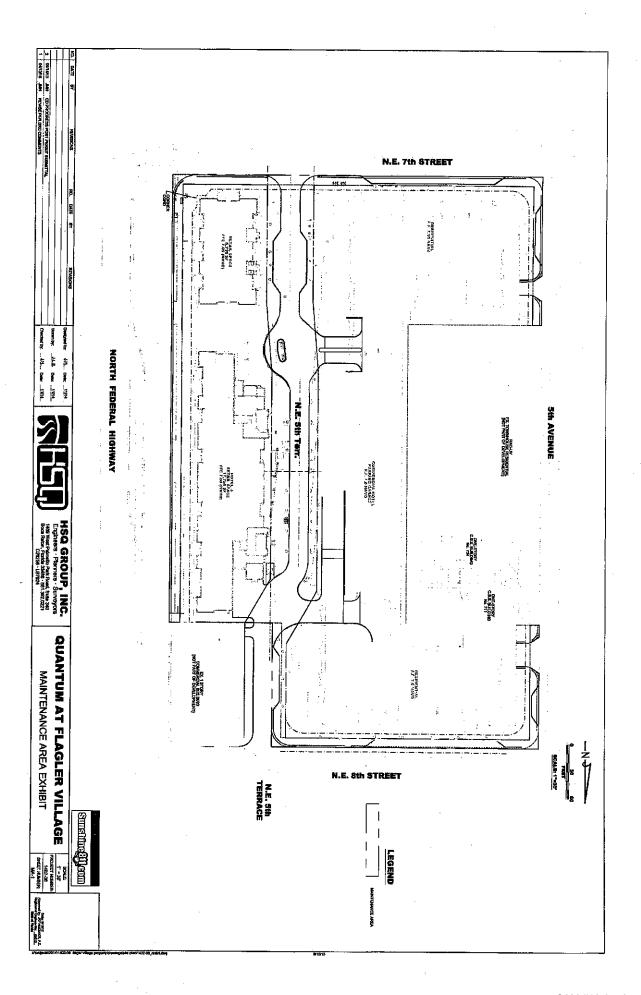


EXHIBIT D

Project Construction Pricing and Material list (see attached)





Contractor: Prime Homebuilders

No.			······································					
SPECAPORED	Trade Item	Associated Co		NE 7th Street	NE 5th Avenu	B NE 5th Terrac	e Federal Hwy	NE 8th Stree
1.1	General sedonements				1			
2.1	Demolition	Included in 2.		ZPS. PSP STREET, NO. 1975	E SECTION STATE		A Distriction of the Control of the	RELITED SERVICE
2.2	Dewatering (Allowance)	Microsoft 2.	- -		 	 	- 	<u> </u>
2.3	Site Demolition Clearing	\$ 85,980.	00 9	\$ 13,756.80	\$ 18,915.60	\$ 20,635.2	2 (10.015.50	
2.4	Site Earthwork	\$ 56,000.0	_				-	
2,5	Paving	\$ 116,000.0	_					\$ 8,960.00 \$ 18,560.00
2.6	Off-site Underground Utilities (Water, Sewer & Storm)	\$ 275,000.0	00 5					\$ 44,000.00
2.6	Off-site Utilities - Cost for FPL Ductbank & Removal of OH Lines (Allowand	e \$ 285,000.0	20 \$	\$ 45,600.00	· · · · · · · · · · · · · · · · · · ·		1 11	\$ 45,600.00
2.6	Off-site Utilities - Cost for Comcast Utility Relocation (Allowance)	\$ 14,000.0	00 \$	\$ 2,240.00	\$ 3,080.00	\$ 3,360.0		\$ 2,240.00
2.7	Off-site Utilities - Cost for TECO Removal of Gas Lines (Allowance)	\$ 8,000.0	00 S	1,280.00	\$ 1,760.00	\$ 1,920.0	\$ 1,760.00	\$ 1,280.00
2.8	Landscaping		\$		\$.	\$	\$	\$
2.8	Irrigation	\$ 250,000.0	_	40,000.00	\$ 55,000.00	\$ 60,000.00	\$ 55,000.00	\$ 40,000.00
2.9	Pavers	\$ 135,000.0	-	21,600.00	\$ 29,700.00	\$ 32,400.00	\$ 29,700.00	\$ 21,600.00
2.10	Site Furnishing - Bike Racks, Tree Grates (Allowance)	\$ 126,000.0	-			·		\$ 20,160.00
2.11	Striping & Wheel Stops	\$ 97,000.0			<u> </u>	 	-	\$ 15,520.00
2.12	Chain Link Fencing	\$ 26,000.0	<u> </u>	4,160.00	\$ 5,720.00			\$ 4,160.00
2.13	Final Survey/Formboard Survey/Final Elevation Certificate	 -	- \$	•	\$	\$	\$	\$
3.1A	CIP & Masonry Shell - Residential & Garage	E EZVOROETHINAT VIGLORO			Sancrana maganasa	\$	\$	\$
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4.1	Masonry		Ι					e was the same
5.1	Miscellaneous Metal Fabrications & Structural Steel		300	THE PARTY OF THE P	(Charles (September 1968)	MALEND SONES	National Property	PERSONAL PROPERTY.
6.1	Rough Carpentry	West Comment	PA UNI	ast same magn	1211 AD MONTH	analementana	e kai wataki ilikuwa k	ecceonicismo
7.1	ENZALDA CONTRACTOR DE LA CONTRACTOR DE L	120224296023456	65 P.C.	to see see see	Section of the section	Buas as harries and	e Debroadordonorenta	arterolasiones
CHICARO	Waterproofing & Windows							CHOCKER AND
8.1	Windows & Doors	ADMINISTRATION OF THE PARTY.	-	- CONTRACTOR OF THE PARTY OF TH	THE PERSON NAMED IN COLUMN TWO	SEA SERVICE AND ADDRESS AND AD	NEWSTANCESTREES SECURE	er et et skillig geskille ee
9.1	Finishes		EUS HEES	esential transfer	emperiula interessor	medical constants	**************************************	Marana Marana (m. 1761)
10.1	Specialties	Encountry (your description)	13.7	954(0)## (23) ##6	ev myseconomic Jemo	excenterations.	CHASTAGE THE SE	escenting of the contra
11.1	Appliances	Talification comments	M ASS	LKEMISERATETÄVELSE	izmoserosekeliko	Date of the same		ESSENTATION TO LOCAL OF SAN
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12,1	Fumishīngs			- Anna Carlotte Control of Contro	9901H01H01H012H2			e construction of
13.1	Swimming Pools, Spas & Fountains	ESCHALA COMPUNICACIÓN	(P) PASS	NATIONAL CONCRETEDATION		E TOMOGRAMAN	200400000000000000000000000000000000000	
	Elevators		2400	este continued	energierani energi		ne in object of the	THE STREET
STREET,	CONTRACTOR SECURITION OF THE SECURITION OF THE SECURITIES OF THE S	es v som valgeren en en e	G SSS	2251 No 2500 N		MANAGEMENTS ON THE SECTION	SECONDARY SECONDARY	
	Fire Protection Sprinkler System	Included in 2.6			The second secon	- Construction of the Cons		COLORADO PER DE CONTRACTOR DE
	Plumbing	Included in 2.6						~~
	HVAC							
	Electrical	\$ 185,000.00		29,600.00	\$ 40,700.00	\$ 44,40D.00	5 40,700.00	\$ 29,600.00
16.1	Street Lights	\$ 110,000.00	5	17,600.00	\$ 24,200.00	\$ 26,400.00		5 17,600.00
			1	283,036.80	\$ 389,175.60	\$ 424,555.20	CERRITORIA DESCRIPTION	LESSAN PATER ATTENDED
n od Roman negacija z	SUBTOTAL: COST OF WORK	\$ 1,768,980.00 —	Ť	16%	22%	24%	22%	\$ 289,036.80
	Construction Contingency	kain magaman naman met	N PEARS	aconimen de la company	STOCK AT AND AN ADVANCED BY	HISTORY OF BUILDING	Transmission of the second	TANDON NO PARAMETERS
	scalation Contingency	By Owner	+-					
	ub-Guard/Subcontractor Bonds	<u> </u>	T					
	General Conditions		1					
-	SUBTOTAL: DIRECT WORK	\$ -	\$		\$.	\$ -	5 -	\$ -
	Building Permit	8y Owner						
$\overline{}$	Seneral Elability Wrap							
1	lew Code Impact Allowance	By Owner						· · · · · · · · · · · · · · · · · · ·
	uilders Risk Insurance	8y Owner						
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	SUBTOTAL		\$	-	\$ -	\$ -	\$.	\$ -
	SUBTOTAL M Payment and Performance Bond		\$		\$.	\$ -	\$ ·	\$ -
	SUBTOTAL		\$	-	\$.	\$ -		.
F	SUBTOTAL M Payment and Performance Bond ee		-50.00		P Sele sun anno anno anno anno anno anno anno an		acomonomic and a	
C F	SUBTOTAL M Payment and Performance Bond ee OTAL OFFSITE CONSTRUCTION COST	\$ -	-50.00		\$ 389,175.60		acomonomic and a	<u>.</u>

EXHIBIT "E" PROJECT SCHEDULE

Effective Date

Date on which Agreement is fully

executed by both parties.

Participant obtains all governmental approvals

and permits

Within 120 days after Effective Date

Commence Project

Within 135 days after the Effective Date

Project Completion Date

Within 30 months of commencing

Project

 $Participant \ submits \ reimbursement \ package$

to CRA

Within 90 days of Project Completion

Date